



DESCON OXYCHEM LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(UN-AUDITED)
AS AT DECEMBER 31, 2024

	December 31, 2024	June 30, 2024
	(Un-audited)	(Audited)
	--- Rupees in Thousands---	
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized capital 300,000,000 (June 30, 2024: 300,000,000) ordinary shares of Rs. 10 each	3,000,000	3,000,000
Issued, subscribed and paid up capital of 175,031,084 (June 30, 2024: 175,031,084) ordinary shares of Rs. 10 each	1,750,311	1,750,311
Share premium	3,022	3,022
Unappropriated profit	1,608,788	1,462,860
Translation reserve	(879)	(467)
	3,361,242	3,215,726
Non Current Liabilities		
Long term financing	75,569	86,405
Deferred grant	8,201	10,814
Deferred tax liability	222,890	204,072
	306,660	301,291
Current Liabilities		
Trade and other payables	675,045	588,334
Accrued finance costs	632	1,241
Finances under mark up arrangements - secured	99,878	-
Current portion of non current liabilities	28,896	28,896
Dividend payable	14,892	11,243
Income tax payable - net	5,914	-
	825,257	629,714
Contingencies and Commitments	-	-
Total Equity and Liabilities	4,493,159	4,146,731
ASSETS		
Non Current Assets		
Property, plant and equipment	1,850,186	1,992,978
Intangible assets	13,385	16,404
Long term loans	3,500	4,483
Long term deposits	15,377	20,204
	1,882,448	2,034,069
Current Assets		
Stores and spares	570,347	523,937
Stock in trade	534,513	631,425
Trade debts	320,067	175,646
Loans, advances, deposits, prepayments and other receivables	72,580	53,935
Short term investment	676,472	140,055
Tax refund due from the government	-	125,904
Bank balances	436,732	461,760
	2,610,711	2,112,662
Total Assets	4,493,159	4,146,731



DESCON OXYCHEM LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
(UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

Particulars	Issued, Subscribed and Paid up Capital	Reserves		Translation Reserve	Total
		Share Premium	Unappropri- ated Profit		

--- Rupees in Thousands ---

Balance as at July 1, 2023	1,750,311	3,022	1,305,908	-	3,059,241
Net profit for the period	-	-	268,523	-	268,523
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	268,523	-	268,523
Transactions with owners					
Final dividend for the year ended June 30, 2023 @ 20% (Rs 2 per share)	-	-	(350,062)	-	(350,062)
Balance as at December 31, 2023	1,750,311	3,022	1,224,369	-	2,977,702
Balance as at July 1, 2024	1,750,311	3,022	1,462,860	(467)	3,215,726
Net profit for the period	-	-	495,990	-	495,990
Other comprehensive loss for the period	-	-	-	(412)	(412)
Total comprehensive income for the period	-	-	495,990	(412)	495,578
Transactions with owners					
Final dividend for the year ended June 30, 2024 @ 20% (Rs 2 per share)	-	-	(350,062)	-	(350,062)
Balance as at December 31, 2024	1,750,311	3,022	1,608,788	(879)	3,361,242



DESCON OXYCHEM LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half Year Ended December 31,		Quarter Ended December 31,	
	2024	2023	2024	2023
	--- Rupees in Thousands ---			
Sales	3,196,978	2,902,833	1,683,207	1,404,432
Cost of sales	(2,172,956)	(2,314,801)	(1,084,542)	(1,203,505)
Gross Profit	1,024,022	588,032	598,665	200,927
Administrative expenses	(113,534)	(99,581)	(60,803)	(51,781)
Distribution and selling costs	(92,705)	(91,027)	(39,214)	(45,151)
Other income	49,947	127,909	34,552	74,384
Other operating expenses	(84,116)	(37,021)	(39,476)	(11,915)
	(240,408)	(99,720)	(104,941)	(34,463)
Operating Profit	783,614	488,312	493,724	166,464
Finance cost	(4,900)	(12,915)	(1,483)	(5,920)
Profit before Levy and Taxation	778,714	475,397	492,241	160,544
Levy / final taxation	-	(1,473)	-	(415)
Profit before Taxation	778,714	473,924	492,241	160,129
Taxation	(282,724)	(205,401)	(186,065)	(90,917)
Net Profit for the Period	495,990	268,523	306,176	69,212
Earnings per Share - Basic and Diluted	2.83	1.53	1.75	0.40



DESCON OXYCHEM LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half Year Ended December 31,	
	2024	2023
	--- Rupees in Thousands ---	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Generated from Operations	953,949	320,975
Finance cost paid	(5,509)	(7,834)
Taxes paid	(132,088)	(677,996)
Profit on deposits received	13,673	16,406
Long term deposits	4,827	-
	<u>(119,097)</u>	<u>(669,424)</u>
Net Cash Generated from / (Used in) Operating Activities	834,852	(348,449)
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment purchased	(84,684)	(103,960)
Proceeds from disposal of property, plant and equipment	3	36
Short term investments purchased	(953,109)	(383,214)
Short term investments redeemed	437,894	1,055,000
Net Cash (Used in) / Generated from Investing Activities	(599,896)	567,862
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finances repaid	(13,449)	(13,922)
Lease liabilities paid	-	(12,398)
Finances under mark up arrangements - secured	99,878	113,993
Dividends paid	(346,413)	(346,885)
Net Cash Used in Financing Activities	<u>(259,984)</u>	<u>(259,212)</u>
Net Decrease in Cash and Cash Equivalents	(25,028)	(39,799)
Cash and cash equivalents at the beginning of the period	461,760	248,357
Cash and Cash Equivalents at the End of the Period	<u>436,732</u>	<u>208,558</u>



DESCON OXYCHEM LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
(UN-AUDITED)
AS AT DECEMBER 31, 2024

	December 31, 2024 (Un-audited)	June 30, 2024 (Audited)
	--- Rupees in Thousands---	
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized capital 300,000,000 (June 30, 2024: 300,000,000) ordinary shares of Rs. 10 each	3,000,000	3,000,000
Issued, subscribed and paid up capital of 175,031,084 (June 30, 2024: 175,031,084) ordinary shares of Rs. 10 each	1,750,311	1,750,311
Share premium	3,022	3,022
Unappropriated profit	1,536,006	1,427,127
	3,289,339	3,180,460
Non Current Liabilities		
Long term financing	75,568	86,405
Deferred grant	8,201	10,814
Deferred tax liability	222,890	204,072
	306,659	301,291
Current Liabilities		
Trade and other payables	685,144	585,834
Accrued finance costs	632	1,241
Finances under mark up arrangements - secured	99,878	-
Current portion of non current liabilities	28,896	28,896
Dividend payable	14,892	11,243
Income tax payable - net	3,161	-
	832,603	627,214
Contingencies and Commitments	-	-
Total Equity and Liabilities	4,428,601	4,108,965
ASSETS		
Non Current Assets		
Property, plant and equipment	1,850,186	1,992,978
Intangible assets	13,385	16,404
Long term investment	1,964	1,964
Long term loans	3,500	4,483
Long term deposits	15,377	20,204
	1,884,412	2,036,032
Current Assets		
Stores and spares	570,347	523,937
Stock in trade	534,513	631,425
Trade debts	373,715	321,461
Loans, advances, deposits, prepayments and other receivables	72,298	53,209
Short term investment	676,472	140,055
Tax refund due from the government	-	127,530
Bank balances	316,845	275,315
	2,544,190	2,072,932
Total Assets	4,428,602	4,108,965



DESCON OXYCHEM LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
(UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half Year Ended December 31,		Quarter Ended December 31,	
	2024	2023	2024	2023
--- Rupees in Thousands ---				
Sales	3,154,992	2,899,445	1,656,233	1,401,044
Cost of sales	(2,169,670)	(2,314,703)	(1,081,256)	(1,203,505)
Gross Profit	985,322	584,742	574,977	197,539
Administrative expenses	(113,098)	(98,943)	(60,586)	(51,473)
Distribution and selling costs	(92,705)	(91,027)	(39,214)	(45,151)
Other income	49,947	127,909	34,552	74,384
Other operating expenses	(84,116)	(36,943)	(39,476)	(11,913)
	(239,972)	(99,004)	(104,724)	(34,153)
Operating Profit	745,350	485,738	470,253	163,386
Finance cost	(4,831)	(12,916)	(1,443)	(5,921)
Profit before Levy and Taxation	740,519	472,822	468,810	157,465
Levy / final taxation	-	(1,473)	-	(415)
Profit before Taxation	740,519	471,349	468,810	157,050
Taxation	(281,578)	(205,401)	(185,519)	(90,917)
Net Profit for the Period	458,941	265,948	283,291	66,133
Earnings per Share - Basic and Diluted	2.62	1.52	1.62	0.38



DESCON OXYCHEM LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

Particulars	Issued, Subscribed and Paid up Capital	Reserves		Total
		Share Premium	Unappropriated Profit	
--- Rupees in Thousands ---				
Balance as at July 1, 2023	1,750,311	3,022	1,306,150	3,059,483
Net profit for the period	-	-	265,948	265,948
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	265,948	265,948
Transactions with owners				
Final dividend for the year ended June 30, 2023 @ 20% (Rs 2 per share)	-	-	(350,062)	(350,062)
Balance as at December 31, 2023	1,750,311	3,022	1,222,036	2,975,369
Balance as at July 1, 2024	1,750,311	3,022	1,427,127	3,180,460
Net profit for the period	-	-	458,941	458,941
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	458,941	458,941
Transactions with owners				
Final dividend for the year ended June 30, 2024 @ 20% (Rs 2 per share)	-	-	(350,062)	(350,062)
Balance as at December 31, 2024	1,750,311	3,022	1,536,006	3,289,339



DESCON OXYCHEM LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half Year Ended December 31,	
	2024	2023
	--- Rupees in Thousands ---	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Generated from Operations	1,020,419	304,728
Finance cost paid	(5,440)	(7,834)
Taxes paid	(132,069)	(677,996)
Profit on deposits received	13,673	16,406
Long term deposits	4,827	-
	<u>(119,009)</u>	<u>(669,424)</u>
Net Cash Generated from / (Used in) Operating Activities	901,410	(364,696)
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment purchased	(84,684)	(103,960)
Proceeds from disposal of property, plant and equipment	3	36
Short term investments purchased	(953,109)	(383,214)
Short term investments redeemed	437,894	1,055,000
Net Cash (Used in) / Generated from Investing Activities	(599,896)	567,862
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finances repaid	(13,449)	(13,922)
Lease liabilities paid	-	(12,398)
Finances under mark up arrangements - secured	99,878	113,993
Dividends paid	(346,413)	(346,885)
Net Cash Used in Financing Activities	<u>(259,984)</u>	<u>(259,212)</u>
Net Increase / (Decrease) in Cash and Cash Equivalents	41,530	(56,046)
Cash and cash equivalents at the beginning of the period	275,315	248,357
Cash and Cash Equivalents at the End of the Period	<u>316,845</u>	<u>192,311</u>