Estd. 1860
MURREE BREWERY CO.LTD.
ISO 9001, 14001, HACCP & OHSAS CERTIFIED COMPANY

Murree Brewery 1860 150 2010 YEARS

FORM-7

February 21, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 21, 2025, at 10:00 am at 3-National Park Road, Rawalpindi, recommend the following:

(i) **CASH DIVIDEND**
An interim Cash Dividend for the six months period ended December 31, 2024, at Rs. 12 per share i.e. 120%. This is in addition to Interim Dividend already paid at Rs. 5 per share i.e. 50%.

(ii) **BONUS SHARES**
NIL

(iii) **RIGHT SHARES**
NIL

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
NIL

The financial statements of the Company are attached as **ANNEXURE-I**.

*The recommended entitlement will be paid to the shareholders whose names will appear in the Register of Members on **February 26, 2025.**

The share transfer books of the Company will be closed from **February 27, 2025,** to **February 28, 2025,** (both days inclusive). Transfers received at the "CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi" at the close of business on **February 26, 2025,** will be treated in time for the purpose of above entitlement to the transferees.

MURREE BREWERY CO.LTD.
National Park Road. P.O. Box # 13, Rawalpindi Pakistan.
Phone: (92-51) 5567041-7. Fax: (92-51) 5584420, 5529084, 5567188.
E-mail: murbr@cyber.net.pk, murreebrewery@cyber.net.pk
www.murreebrewery.com

MURREE BREWERY CO. LTD. NATIONAL PARK ROAD, RAWALPINDI

ISO 9001 : 2008 HACCP CERTIFIED OHSAS ISO 14001 : 2004

The Quarterly Report of the Company for the six months period ended December 31, 2024, shall be transmitted through PUCARS separately, within the specified time.

Sincerely yours,
for **Murree Brewery Company Limited**

MURREE BREWERY CO. LTD. NATIONAL PARK ROAD, RAWALPINDI

Ch. Waqar A. Kahloon
Company Secretary

Cc: Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan, Islamabad

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ANNEXURE-I

Murree Brewery Company Limited

Condensed Interim Statement of Profit or Loss (Unaudited)

For the six months ended 31 December 2024

	Note	Quarter ended 31 December		Six months ended 31 December	
		2024 (Rs.'000)	2023 (Rs.'000)	**2024 (Rs.'000)**	2023 (Rs.'000)
NET TUROVER	9	**7,201,513**	5,743,011	**13,157,321**	10,759,514
COST OF SALES	10	**(5,438,872)**	(4,505,589)	**(9,476,681)**	(8,103,293)
GROSS PROFIT		**1,762,641**	1,237,422	**3,680,640**	2,656,221
Selling and distribution expenses		**(298,400)**	(286,372)	**(720,748)**	(626,022)
Administrative expenses		**(179,743)**	(180,124)	**(383,940)**	(343,170)
Other expenses		**(80,218)**	(72,744)	**(195,124)**	(147,530)
Other income		**18,028**	24,335	**39,431**	42,064
OPERATING PROFIT		**1,222,308**	722,517	**2,420,259**	1,581,563
Finance costs		**(2,393)**	(1,511)	**(4,495)**	(3,245)
Finance income		**240,649**	160,659	**542,933**	271,689
NET FINANCE INCOME		**238,256**	159,148	**538,438**	268,444
PROFIT BEFORE TAX		**1,460,564**	881,665	**2,958,697**	1,850,007
Income tax expense		**(531,383)**	(319,998)	**(1,115,318)**	(697,651)
PROFIT FOR THE PERIOD		**929,181**	561,667	**1,843,379**	1,152,356
Earnings per share - basic and diluted (Rupees)	11	**33.59**	20.30	**66.64**	41.66

The annexed notes 1 to 17 form an integral part of these interim financial statements.

MURREE BREWERY CO. LTD. ★ NATIONAL PARK ROAD, RAWALPINDI

Murree Brewery Company Limited
Condensed Interim Statement of Financial Position
As at 31 December 2024

	Note	Un-Audited 31 December 24 (Rs.'000)	Audited 30 June 24 (Rs.'000)
EQUITY			
Share capital and reserves			
Share capital	4	**276,636**	276,636
Capital reserve		**30,681**	30,681
Revenue reserves		**11,810,832**	10,500,460
Revaluation surplus on property, plant and equipment - net of tax		**4,303,215**	4,323,480
Total equity		**16,421,364**	15,131,257
LIABILITIES			
Lease liabilities		**13,204**	14,136
Employee benefits		**309,989**	309,359
Deferred tax liability - net		**530,745**	515,200
Non-current liabilities		**853,938**	838,695
Trade and other payables		**1,645,094**	2,199,250
Contract liabilities		**282,799**	656,881
Current portion of lease liabilities		**10,005**	13,562
Provision for income tax - net		**1,274,870**	788,958
Levies payable		**39,184**	39,917
Unpaid dividend		**145,862**	128,679
Unclaimed dividend		**32,008**	32,565
Current liabilities		**3,429,822**	3,859,812
Total liabilities		**4,283,760**	4,698,507
Total equity and liabilities		**20,705,124**	19,829,764

	Note	Un-Audited 31 December 24 (Rs.'000)	Audited 30 June 24 (Rs.'000)
ASSETS			
Property, plant and equipment	6	**7,224,805**	7,284,219
Right of use assets	7	**25,224**	28,048
Advances for capital expenditures		**108,785**	90,526
Investment properties		**593,180**	593,180
Long term advances		**19,928**	12,093
Long term investments		**503,921**	505,437
Long term deposits		**44,429**	44,429
Employee benefits		-	51,719
Non-current assets		**8,520,272**	8,609,651
Inventories		**4,239,094**	4,108,565
Trade debts		**30,190**	40,751
Advances, prepayments and other receivables		**1,314,683**	803,876
Short term investments		**3,296,219**	2,526,515
Cash and bank balances	8	**3,304,666**	3,740,406
Current assets		**12,184,852**	11,220,113
Total assets		**20,705,124**	19,829,764

Contingencies and commitments 5

The annexed notes 1 to 17 form an integral part of these interim financial statements.

Murree Brewery Company Limited

Condensed Interim Statement of Changes in Equity (Unaudited)

For the six months ended 31 December 2024

	Share capital	Capital reserve	Revenue reserves: General reserve	Revenue reserves: Contingency reserve	Revenue reserves: Unappropriated profits	Revenue reserves: Total	Revaluation surplus on property, plant and equipment - net of tax	Total equity
	(Rs.'000)							
Balance at 30 June 2023 (Audited)	276,636	30,681	327,042	20,000	8,333,683	8,680,725	4,345,951	13,333,993
Total comprehensive income for the period								
Profit for the period	-	-	-	-	1,152,356	1,152,356	-	1,152,356
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	1,152,356	1,152,356	-	1,152,356
Revaluation surplus on property, plant and equipment realized through						-		-
depreciation for the year - net of deferred tax	-	-	-	-	19,057	19,057	(19,057)	-
Transactions with the owners of the Company								
Distribution to owners								
Final cash dividend for the year ended 30 June 2023 (@50 % i.e. Rs. 10/- per share)	-	-	-	-	(138,318)	(138,318)	-	(138,318)
First Interim dividend for the year ended 30 June 2024 (@75% i.e. Rs.7.5/- per share)	-	-	-	-	(207,477)	(207,477)	-	(207,477)
Total distribution to owners	-	-	-	-	(345,795)	(345,795)	-	(345,795)
Balance as at 31 December 2023 (Unaudited)	276,636	30,681	327,042	20,000	9,159,301	9,506,343	4,326,894	14,140,554
Balance at 30 June 2024 (Audited)	**276,636**	**30,681**	**327,042**	**20,000**	**10,153,418**	**10,500,460**	**4,323,480**	**15,131,257**
Total comprehensive income for the period								
Profit for the period	-	-	-	-	**1,843,379**	**1,843,379**	-	**1,843,379**
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	**1,843,379**	**1,843,379**	-	**1,843,379**
Revaluation surplus on property, plant and equipment realized through depreciation for the year - net of deferred tax	-	-	-	-	**20,265**	**20,265**	**(20,265)**	-
	-	-	-	-	**20,265**	**20,265**	**(20,265)**	-
Transactions with the owners of the Company								
Distribution to owners								
Final cash dividend for the year ended 30 June 2024 (@150 % i.e. Rs. 15/- per share)	-	-	-	-	**(414,954)**	**(414,954)**	-	**(414,954)**
First Interim dividend for the year ending 30 June 2025 (@50% i.e. Rs. 5/- per share)	-	-	-	-	**(138,318)**	**(138,318)**	-	**(138,318)**
Total distribution to owners	-	-	-	-	**(553,272)**	**(553,272)**	-	**(553,272)**
Balance as at 31 December 2024 (Unaudited)	**276,636**	**30,681**	**327,042**	**20,000**	**11,463,790**	**11,810,832**	**4,303,215**	**16,421,364**

The annexed notes 1 to 17 form an integral part of these interim financial statements.

MURREE BREWERY CO LTD NATIONAL PARK ROAD RAWALPINDI

Murree Brewery Company Limited
Condensed Interim Statement of Cash Flows (Unaudited)
For the six months ended 31 December 2024

	Note	Six months ended 31 December 2024 (Rs.'000)	31 December 2023 (Rs.'000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income tax		**2,958,697**	1,850,007
Adjustments for:			
Depreciation of property, plant and equipment	6	**221,783**	209,134
Amortization of right of use asset	7	**2,824**	4,595
Employee benefits - charged to profit or loss		**124,809**	125,278
Provision for Workers' Profit Participation Fund (WPPF)		**129,853**	99,463
Provision for Workers' Welfare Fund (WWF)		**63,032**	39,785
Provision for water tax		**25,950**	22,590
Gain on disposal of property, plant and equipment		**(411)**	(3,687)
Finance costs		**4,494**	3,245
Return on deposit accounts		**(251,594)**	(149,330)
Interest on PIBs		**(21,125)**	(21,219)
Interest on advances		**(508)**	(160)
Dividend income		**-**	(100,967)
Unrealized gain on re-measurement of short term investments		**(269,704)**	(13)
		29,403	228,714
Operating profit before working capital changes		**2,988,100**	2,078,721
Change in;			
Inventories		**(130,529)**	(717,268)
Trade debts		**10,561**	(44,400)
Advances, prepayments and other receivables		**(459,182)**	(432,012)
Trade and other payables		**(598,530)**	(238,024)
Contract liabilities		**(374,082)**	(177,969)
		(1,551,762)	(1,609,673)
Cash generated from operating activities		**1,436,338**	469,048
Finance cost paid		**(1,444)**	(3,245)
Employee benefits paid		**(123,807)**	(145,535)
WPPF paid		**(174,834)**	(90,876)
Levies paid		**(733)**	-
Income tax paid		**(613,861)**	(486,392)
Net cash generated from / (used in) operating activities		**521,659**	(257,000)
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property, plant and equipment		**(181,436)**	(177,257)
Acquisition of right of use asset	7	**-**	(16,718)
Proceeds from disposal of property, plant and equipment		**1,219**	4,150
Long term advances paid		**(7,835)**	(1,602)
Proceeds / (acquisition) from short term investments		**(500,000)**	(200,013)
Interest received		**274,837**	162,203
Dividends received		**-**	100,967
Net cash used in investing activities		**(413,215)**	(128,270)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment against lease liabilities		**(7,539)**	(4,099)
Dividend paid		**(536,646)**	(337,192)
Net cash used in financing activities		**(544,185)**	(341,291)
Net decrease in cash and cash equivalents		**(435,740)**	(726,561)
Cash and cash equivalents at the beginning of the period		**3,740,406**	2,480,747
Cash and cash equivalents at the end of the period	8	**3,304,666**	1,754,186

The annexed notes 1 to 17 form an integral part of these interim financial statements.

MURREE BREWERY CO LTD NATIONAL PARK ROAD, RAWALPINDI