



## DIN GROUP

DINT/152/2025  
February 21, 2025

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
**Karachi.**

Dear Sir,

**SUBJECT: FINANCIAL RESULTS FOR THE 2<sup>nd</sup> QUARTER / HALF YEAR ENDED DECEMBER 31, 2024.**

We have to inform you that the Board of Directors of our company in their meeting held at 10:30 A.M. on Friday the February 21, 2025 to approve the un-audited Financial Statement for the 2<sup>nd</sup> Quarter / Half Year ended December 31, 2024 at the Registered office of the company Din House, 35-A/1, Lalazar Area, Opp. Beach Luxury Hotel, Karachi recommended the following.

- i. **Cash Dividend**  
No Cash Dividend recommended by the Board.
- ii. **Bonus Shares**  
No Bonus shares recommended by the Board
- iii. **Right Shares**  
No Right shares recommended by the Board.
- iv. **Any other entitlement/Corporate Action**  
No any other entitlement recommended by the Board
- v. **Any other Price-sensitive Information**

Kindly circulate the enclosed information amongst the members of the Exchange.

Yours faithfully  
For **DIN TEXTILE MILLS LIMITED**

  
**MUHAMMAD NAVEED YAR KHAN**  
Company Secretary

**Din Textile Mills Ltd.**

Din House, 35-A/1, Lalazar Area, Opp. Beach Luxury Hotel, Karachi-74000, (Pakistan)  
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# Condensed Interim Statement of Profit or Loss (Un-audited)

For the quarter and half year ended December 31, 2024

(Amounts in Thousand except loss per share)

	Note	Half Year Ended		Quarter Ended	
		31-Dec-24 Rupees	31-Dec-23 Rupees	31-Dec-24 Rupees	31-Dec-23 Rupees
Sales		21,993,439	20,286,619	10,577,162	9,534,395
Cost of sales		(20,194,021)	(19,891,682)	(9,641,820)	(9,683,073)
Gross Profit / (loss)		1,799,418	394,937	935,342	(148,678)
Distribution cost		(163,716)	(211,832)	(79,058)	(104,016)
Administrative expenses		(211,588)	(200,011)	(106,786)	(101,674)
Other operating expenses		-	(9,488)	-	(4,868)
Finance cost		(1,734,210)	(2,049,528)	(796,312)	(1,021,608)
		(2,109,514)	(2,470,859)	(982,156)	(1,232,166)
		(310,096)	(2,075,922)	(46,814)	(1,380,844)
Other operating income		92,395	81,309	32,733	40,930
Loss before income tax and levies		(217,701)	(1,994,613)	(14,081)	(1,339,914)
Taxation		(277,435)	33,920	(133,332)	161,911
Loss before income tax		(495,136)	(1,960,693)	(147,413)	(1,178,003)
Taxation - Income tax		-	-	-	-
Loss for the period		(495,136)	(1,960,693)	(147,413)	(1,178,003)
Loss per share - basic and diluted-Rupee per share	10	(9.44)	(37.37)	(2.81)	(22.45)

The annexed notes form an integral part of these condensed interim financial statements.

Karachi:  
Dated : February 21, 2025

SHAIKH MUHAMMAD TANVEER  
Chief Executive

FARHAD SHAIKH MOHAMMAD  
Director

AHSAN NAZIR KHAWAJA  
Chief Financial Officer

## Condensed Interim Statement of Financial Position (Un-audited)

As at December 31, 2024

(Amounts in Thousand)

		(Un-audited)	(Audited)
	Note	31-Dec-24 Rupees	30-Jun-24 Rupees
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	5	15,832,018	15,845,724
Intangible assets		6,651	8,027
Long term deposits		20,522	24,295
		15,859,191	15,878,046
<b>CURRENT ASSETS</b>			
Stores, spare parts and loose tools	6	845,635	1,245,030
Stock in trade		9,376,021	9,492,279
Trade debts		6,601,721	5,163,814
Advances		914,972	807,134
Trade deposits		5,956	885
Other receivables		620,424	531,261
Tax refunds due from Government		480,799	1,196,095
Cash and bank balances		1,071,291	421,824
		19,916,819	18,858,322
<b>CURRENT LIABILITIES</b>			
Trade and other payables		14,688,159	13,684,827
Contract liabilities		36,321	3,515
Unclaimed dividend		5,367	5,367
Accrued mark up / interest		1,185,265	1,342,800
Short term borrowings		3,289,177	3,190,799
Current portion of Long term financing from banking companies - secured		1,228,313	1,155,680
		20,432,602	19,382,988
		(515,783)	(524,666)
<b>WORKING CAPITAL</b>		15,343,408	15,353,380
<b>TOTAL CAPITAL EMPLOYED</b>		15,343,408	15,353,380
<b>NON CURRENT LIABILITIES</b>			
Long term financing from banking companies - secured		6,673,997	7,233,162
Deferred liabilities		412,600	368,272
Staff retirement benefits - gratuity			
		7,086,597	7,601,434
<b>CONTINGENCIES AND COMMITMENTS</b>			
Net Worth	7	8,256,811	7,751,946
<b>EQUITY</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized capital			
200,000,000 ordinary shares of Rs. 10/- each		2,000,000	2,000,000
<b>Net Worth Represented by:</b>			
Issued, subscribed and paid up capital			
52,466,749 ordinary shares of Rs. 10/- each	8	524,667	524,667
Loan from directors - related parties	9	1,000,000	-
Reserves		3,433,058	3,928,193
Surplus on revaluation of property, plant and equipment		3,299,086	3,299,086
		8,256,811	7,751,946

The annexed notes form an integral part of these condensed interim financial statements.

Karachi:

Dated : February 21, 2025


  
SHAIKH MUHAMMAD TANVEER  
Chief Executive


  
FARHAD SHAIKH MOHAMMAD  
Director


  
AHSAN NAZIR KHAWAJA  
Chief Financial Officer



## Condensed Interim Statement of Cash Flows (Un-audited)

For the half year ended December 31, 2024

(Amounts in Thousand)

	31-Dec-24 Rupees	31-Dec-23 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(217,701)	(1,994,613)
Adjustments for		
Depreciation	533,520	556,015
Amortization	1,376	1,376
Staff retirement benefits - gratuity	94,383	86,873
Provisions for doubtful debts	-	7,200
Government grant	(53,706)	(59,673)
Finance cost	1,734,210	2,049,528
Gain on disposal of property, plant and equipment	(4,238)	(783)
	2,305,545	2,640,536
	2,087,844	645,923
Profit before working capital changes		
decrease / (Increase) in current assets		
Stores, spare parts and loose tools	399,395	(474,851)
Stock in trade	116,258	4,401,269
Trade debts	(1,437,907)	(1,367,710)
Advances	(107,837)	(465,758)
Trade deposits	(600)	-
Other receivables	(89,163)	120,425
	(1,119,854)	2,213,375
(decrease) / Increase in current liabilities		
Trade and other payables	1,285,498	290,144
Payable against murabaha financing	1,217,167	(1,761,842)
Payable against istisna financing	(1,259,000)	(640,000)
Payable against FE-25 export financing	(217,174)	-
	1,026,491	(2,111,698)
	1,994,481	747,600
Cash generated from operations		
Finance cost paid	(1,838,039)	(1,910,211)
Taxes refund received	447,508	1,643,640
Staff retirement benefits - gratuity paid	(50,055)	(47,115)
	(1,440,586)	(313,686)
	553,895	433,914
<b>Net cash generated from operating activities</b>		
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of property, plant and equipment	7,050	12,080
Fixed capital expenditure	(522,626)	(62,615)
Long term deposits	(698)	321
	(516,274)	(50,214)
<b>Net cash used in investing activities</b>		
<b>Net cash generated after investing activities</b>		
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term financing	(486,532)	(16,294)
Loan from directors	1,000,000	-
	513,468	(16,294)
<b>Net cash generated from / (used in) financing activities</b>		
<b>Net increase in cash and cash equivalents</b>		
	551,089	367,406
	(2,768,975)	(4,084,641)
Cash and cash equivalents at the beginning of the period		
	(2,217,886)	(3,717,235)
Cash and cash equivalents at the end of the period		
<b>CASH AND CASH EQUIVALENTS</b>		
Cash and bank balances	1,071,291	590,534
Short term borrowings	(3,289,177)	(4,307,769)
	(2,217,886)	(3,717,235)

The annexed notes form an integral part of these condensed interim financial statements.

Karachi:

SHAIKH MUHAMMAD TANVEER  
Chief ExecutiveFARHAD SHAIKH MOHAMMAD  
DirectorANISAN NAZIR KHAWAJA  
Chief Financial Officer

Dated : February 21, 2025

**Condensed Interim Statement of Changes in Equity (Un-audited)**  
**For the half year ended December 31, 2024**  
 (Amounts in Thousand except loss per share)

Particulars	Share capital	Loan from Directors	Reserves					Total
			Capital	Surplus on revaluation	Revenue		Sub total	
			Share Premium		General	Unappropriated profit		
Rupees								
Balance as at July 01, 2023	524,667	-	746,194	3,299,086	400,000	5,569,778	10,015,058	10,539,725
Total comprehensive loss for the half year ended December 31, 2023	-	-	-	-	-	(1,960,693)	(1,960,693)	(1,960,693)
Balance as at December 31, 2023	524,667	-	746,194	3,299,086	400,000	3,609,084	8,054,364	8,579,031
Balance as at July 01, 2024	524,667	-	746,194	3,299,086	400,000	2,782,000	7,227,280	7,751,947
Loan received from directors	-	1,000,000	-	-	-	-	-	1,000,000
Total comprehensive loss for the half year ended December 31, 2024	-	-	-	-	-	(495,136)	(495,136)	(495,136)
Balance as at December 31, 2024	524,667	1,000,000	746,194	3,299,086	400,000	2,286,864	6,732,144	8,256,811

The annexed notes form an integral part of these condensed interim financial statements.

SHAIKH MUHAMMAD TANVEER  
 Chief Executive

FARHAD SHAIKH MOHAMMAD  
 Director

AHSAN NAZIR KHAWAJA  
 Chief Financial Officer

Karachi:  
 Dated : February 21, 2025