



## DYNEA PAKISTAN LIMITED

9th Floor, Artistic Tower, Plot No. 39/A-2, Block-6, P.E.C.H.S.,  
Main Shahrah-e-Faisal, Karachi (75400), Sindh, PAKISTAN.  
Phone : (+92) 21 34520132-5, Fax : (+92) 21 34392182  
E-mail : info@dynea.com.pk, Web: www.dynea.com.pk



February 21, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the quarter Ended December 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 21, 2025 at 10:30 am at Karachi,

Recommended the following:

(i)	INTERIM CASH DIVIDEND	@ Rs.5.00 per share i.e.100%
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are attached along with the following documents:

1. Statement of Financial Position
2. Statement of Changes in Equity
3. Statement of Cash Flows.

The Share Transfer Books of the Company will be closed from March 05, 2025 to March 07, 2025 (both days inclusive). Transfer request received by M/s. FAMCO Share Registration Services (Pvt) Limited, 8-F, Nursery, Block-6, P.E.C.H.S, Main Shahrah-e-Faisal, Karachi, Tel: 0092 21 34380101-5, 0092 21 34384621-3, the Share Registrar of the Company at the close of business on March 04, 2025 will be treated in time for the purpose of determining above entitlement.

The Quarterly Report of the Company for the period ended December 31, 2024 will be transmitted through PUCARS.

Yours Sincerely,

  
Mujtaba Hassan Ghanchi  
Company Secretary





# DYNEA PAKISTAN LIMITED

9th Floor, Artistic Tower, Plot No. 39/A-2, Block-6, P.E.C.H.S.,  
Main Shahrah-e-Faisal, Karachi (75400), Sindh, PAKISTAN.  
Phone : (+92) 21 34520132-5, Fax : (+92) 21 34392182  
E-mail : info@dynea.com.pk, Web: www.dynea.com.pk



## DYNEA PAKISTAN LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half year ended		Quarter ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Turnover - net	6,465,580	6,833,185	3,595,486	3,707,819
Cost of sales	(5,345,207)	(5,148,761)	(2,951,110)	(2,819,221)
Gross profit	1,120,373	1,684,424	644,376	888,598
Selling and distribution costs	(213,695)	(177,150)	(126,407)	(96,052)
Administrative expenses	(187,814)	(175,504)	(93,273)	(104,571)
(Allowance for) / Reversal of expected credit loss	35,795	(22,666)	80,187	(2,620)
	(365,714)	(375,320)	(139,493)	(203,243)
Other income	70,816	55,520	27,686	39,531
Operating profit	825,475	1,364,624	532,569	724,886
Finance costs	(15,894)	(9,243)	(6,864)	(4,535)
Other charges / expenses	(74,467)	(106,054)	(38,904)	(37,778)
	(90,361)	(115,297)	(45,768)	(42,313)
Profit before taxation	735,114	1,249,327	486,801	682,573
Taxation				
- current	(293,745)	(516,852)	(168,071)	(275,888)
- prior	5,221	126	5,221	126
- deferred	1,843	32,544	(27,359)	13,004
	(286,681)	(484,182)	(190,209)	(262,758)
Profit for the period	448,433	765,145	296,592	419,815
	----- (Rupees) -----		----- (Rupees) -----	
Basic and diluted earnings per share	23.76	40.54	15.72	22.24

*[Signature]*



## DYNEA PAKISTAN LIMITED

9th Floor, Artistic Tower, Plot No. 39/A-2, Block-6, P.E.C.H.S.,  
Main Shahrah-e-Faisal, Karachi (75400), Sindh, PAKISTAN.  
Phone : (+92) 21 34520132-5, Fax : (+92) 21 34392182  
E-mail : info@dynea.com.pk, Web: www.dynea.com.pk



### DYNEA PAKISTAN LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2024

	December 31, 2024 (Un-audited)	June 30, 2024 (Audited)
	----- (Rupees in '000) -----	
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	871,007	881,543
Intangible assets	7,453	14,906
Long-term loans	16,286	10,784
Long-term deposits	10,400	10,392
Deferred taxation - net	93,427	91,584
	<u>998,573</u>	<u>1,009,209</u>
<b>CURRENT ASSETS</b>		
Stores and spares	66,562	73,406
Stock-in-trade	2,059,165	1,817,709
Trade debts	1,917,239	1,534,553
Loans and advances	102,284	53,249
Trade deposits, prepayments and other receivables	6,442	19,192
Accrued markup	8,191	40,791
Short term investment	548,489	664,327
Cash and bank balances	599,047	340,600
	<u>5,307,419</u>	<u>4,543,827</u>
	<u>6,305,992</u>	<u>5,553,036</u>
<b>TOTAL ASSETS</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorised share capital		
40,000,000 (June 30, 2024: 40,000,000) ordinary shares of Rs.5/- each	<u>200,000</u>	<u>200,000</u>
Issued, subscribed and paid-up capital	94,362	94,362
Revenue reserves	<u>4,459,312</u>	<u>4,199,603</u>
	<u>4,553,674</u>	<u>4,293,965</u>
<b>NON-CURRENT LIABILITIES</b>		
Long-term financing	-	11,949
Deferred income	-	244
Lease liabilities	<u>24,136</u>	<u>27,373</u>
	<u>24,136</u>	<u>39,566</u>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	1,343,076	1,048,164
Accrued mark-up	1,397	1,602
Short-term running finance	199,996	38,104
Current portion of long-term financing	26,825	27,714
Current portion of deferred income	889	1,664
Current portion of lease liabilities	19,536	15,323
Taxation - net	124,701	76,605
Unclaimed dividend	11,762	10,329
	<u>1,728,182</u>	<u>1,219,505</u>
<b>CONTINGENCIES AND COMMITMENTS</b>		
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>6,305,992</u>	<u>5,553,036</u>

*[Signature]*

**DYNEA PAKISTAN LTD.**





# DYNEA PAKISTAN LIMITED

9th Floor, Artistic Tower, Plot No. 39/A-2, Block-6, P.E.C.H.S.,  
Main Shahrah-e-Faisal, Karachi (75400), Sindh, PAKISTAN.  
Phone : (+92) 21 34520132-5, Fax : (+92) 21 34392182  
E-mail : info@dynea.com.pk, Web: www.dynea.com.pk



## DYNEA PAKISTAN LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED DECEMBER 31, 2024

Issued, subscribed and paid-up capital	Revenue reserves			Total
	General reserve	Unappropriated profit	Total	

(Rupees in '000)

Balance as at July 01, 2023 (audited)	94,362	2,141,000	1,197,362	3,338,362	3,432,724
Transferred to general reserve	-	500,000	(500,000)	-	-
Final dividend for the year ended June 30, 2023 @ Rs. 10.00/- per share	-	-	(188,724)	(188,724)	(188,724)

Net profit for the period	-	-	765,145	765,145	765,145
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	765,145	765,145	765,145
Balance as at December 31, 2023 (un-audited)	94,362	2,641,000	1,273,783	3,914,783	4,009,145

Balance as at July 01, 2024 (audited)	94,362	2,641,000	1,558,603	4,199,603	4,293,965
Transferred to general reserve	-	500,000	(500,000)	-	-
Final dividend for the year ended June 30, 2024 @ Rs. 10.00/- per share	-	-	(188,724)	(188,724)	(188,724)

Net profit for the period	-	-	448,433	448,433	448,433
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	448,433	448,433	448,433
Balance as at December 31, 2024 (un-audited)	94,362	3,141,000	1,318,312	4,459,312	4,553,674

*[Signature]*





## DYNEA PAKISTAN LIMITED

9th Floor, Artistic Tower, Plot No. 39/A-2, Block-6, P.E.C.H.S.,  
Main Shahrah-e-Faisal, Karachi (75400), Sindh, PAKISTAN.  
Phone : (+92) 21 34520132-5, Fax : (+92) 21 34392182  
E-mail : info@dynea.com.pk, Web: www.dynea.com.pk



**DYNEA PAKISTAN LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

**December 31, 2024    December 31, 2023**  
----- (Rupees in '000) -----

**CASH FLOWS FROM OPERATING ACTIVITIES**

Profit before taxation	735,114	1,249,327
Adjustments for non-cash and other items		
Depreciation on operating fixed assets	101,161	102,225
Depreciation on right-of-use assets	5,597	3,148
Amortisation of intangible assets	7,453	7,453
Allowance for expected credit loss	(35,795)	22,666
Finance costs	15,894	9,243
Amortization of deferred income	(832)	(1,723)
Gain on disposals of operating fixed assets	(3,417)	(2,237)
	90,061	140,775
	825,175	1,390,102
<b>(Increase) / decrease in current assets</b>		
Stores and spares	6,844	(3,153)
Stock-in-trade	(241,456)	(713,196)
Trade debts	(346,891)	(627,037)
Loans and advances	(49,035)	(33,862)
Trade deposits, prepayments and other receivables	12,750	261,999
Accrued markup	32,600	(11,381)
	(585,188)	(1,126,630)
<b>Increase in current liabilities</b>		
Trade and other payables	294,912	742,734
	534,899	1,006,206
Finance costs paid	(15,267)	(7,080)
Income taxes paid - net	(240,428)	(335,380)
Long-term loans and deposits - net	(5,510)	(3,302)
Net cash generated from operating activities	273,694	660,444

**CASH FLOWS FROM INVESTING ACTIVITIES**

Fixed capital expenditures	(99,743)	(52,229)
Short term investment	115,838	-
Proceeds from disposal of operating fixed assets	6,938	8,451
Net cash generated from / (used in) investing activities	23,033	(43,778)

**CASH FLOWS FROM FINANCING ACTIVITIES**

Repayment of loan made during the year	(13,857)	(13,857)
Payment of lease rentals (net)	976	4,873
Dividend paid	(187,291)	(173,665)
Net cash used in financing activities	(200,172)	(182,649)
Net increase in cash and cash equivalents	96,555	434,017
Cash and cash equivalents at the beginning of period	302,496	795,809
Cash and cash equivalents at the end of period	399,051	1,229,826

**CASH AND CASH EQUIVALENTS**

Cash and bank balances	599,047	1,431,778
Short-term running finance	(199,996)	(201,952)
	399,051	1,229,826

*M. Gassechi*