



JSML/Corp- 3514

February 24, 2025

**Ms. Fatima Azmat**

Assistant Manager, Listed Companies Compliance - RAD

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

**SUBJECT: UNUSUAL MOVEMENT IN THE PRICE OF RHE SHARES OF  
JAUHARABAD SUGAR MILLS LIMITED ("JSML")**

**Dear Madam,**

This is with reference to your letter No. PSX/GEN-380 dated February 20, 2025 regarding above cited subject.

Kindly be apprised that the stock market in general has witnessed significant gains in value during last 5 months. resultantly, most listed companies have witnessed a significant increase in their trading value and volume of shares.

Therefore, the unusual movement in the price of shares of "JSML" during the preceding period is attributed to the prevailing trend of stock market. Further we do hereby state that we are not aware of any matter/material development that may have resulted in unusual movement in the price of the shares of JSML.

Yours Sincerely,

**Al-Yousuf**  
Company Secretary

125-B, Gate No. 4,  
Quaid-e-Azam Industrial Estate,  
Kot Lakhpat, Lahore  
Pakistan.  
Tel : +92 42 3521 3491  
Fax : +92 42 3521 3490

**JAUHARABAD SUGAR MILLS LIMITED**



Web : [www.jsml.com.pk](http://www.jsml.com.pk)

Mills:  
Jauharabad  
District Khushab  
Pakistan.  
Tel : +92 454 720 063-66  
Fax : +92 454 720 880