



D.S. INDUSTRIES LIMITED

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The General Manager
Pakistan Stock Exchange Limited
Karachi

February 25, 2025

Subject: Financial Results for the Period Ended December 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of D S Industries Limited in the meeting held today at the Registered Office, 20-K, Gulberg II, Lahore, recommended the followings;

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

The Board of Directors has also approved the following financial results for the quarter ended December 31, 2024

	Half Year Ended		Quarter Ended	
	Dec 31, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023
Sales	3,085,483	16,270,451	965,859	6,499,185
Cost of sales	(3,164,988)	(11,160,726)	(1,220,265)	(3,465,593)
Gross (loss)/profit	(79,505)	5,109,725	(254,406)	3,033,592
Administrative, selling & other expenses	(7,185,782)	(14,158,944)	(3,674,835)	(7,148,702)
	(7,265,287)	(9,049,219)	(3,929,241)	(4,115,110)
Other income	7,037,465	9,974,126	2,682,632	4,491,629
Operating profit	(227,822)	924,907	(1,246,609)	376,519
Finance cost	(568,124)	(165,025)	(510,972)	(84,645)
Share of profit of associate	8,597,157	1,443,235	7,965,212	1,185,917
Profit before taxation	7,801,211	2,203,117	6,207,631	1,477,791
Taxation	(38,569)	(203,381)	(12,074)	(81,240)
Profit after taxation	7,762,642	1,999,736	6,195,557	1,396,551
Earning per share - basic and diluted	0.09	0.02	0.07	0.02

The Auditor's report on the recognition of deferred tax assets on unused losses is qualified. However, the Company believes that it has appropriately recognised a deferred tax asset on unused losses.

Chief Executive

Chief Financial Officer

Director



20-K, Gulberg-II, Lahore. Pakistan.

D.S. INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2024

Un-Audited	Audited
December 31, 2024	June 30, 2024
(Rupees)	

NOTE

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Authorized share capital

100,000,000 (2024: 100,000,000) ordinary shares of Rupees 10 each

Issued, subscribed and paid up share capital

Discount on issue of shares

Revaluation reserves

Accumulated losses

TOTAL EQUITY

1,000,000,000	1,000,000,000
836,856,310	836,856,310
(82,899,709)	(82,899,709)
17,340,002	17,340,002
(579,742,510)	(587,505,152)
191,554,093	183,791,451

NON-CURRENT LIABILITIES

CURRENT LIABILITIES

Trade and other payables

Short term borrowings

Unclaimed dividend

Provision for taxation

40,635,607	49,080,693
57,161,303	57,991,163
337,563	337,563
38,569	364,574
98,173,042	107,773,993

Contingencies and Commitments

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TOTAL EQUITY AND LIABILITIES

289,727,135	291,565,444
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ASSETS

NON-CURRENT ASSETS

Property, plant and equipment

Long term investments

Deferred taxation

Long term deposits

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7

19,813,676	23,754,386
79,656,964	71,062,785
70,761,098	70,761,098
4,535,239	4,535,239
174,766,977	170,113,508

CURRENT ASSETS

Stock in trade

Trade receivables

Advances and other receivables

Advance income tax/income tax refundable

Bank balances

5,551,614	7,578,138
184,578	178,755
33,348,191	41,030,539
3,189,840	3,441,712
72,685,935	69,222,792
114,960,158	121,451,936
289,727,135	291,565,444

TOTAL ASSETS

The annexed notes from 1 to 18 form an integral part of these interim financial statements.

Director

Chief Financial Officer

Chief Executive Officer



D.S. INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND SIX-MONTHS PERIOD
ENDED DECEMBER 31, 2024 (UN-AUDITED)

	HALF YEAR ENDED		QUARTER ENDED	
	Un-Audited 01 Jul., 2024 to 31 Dec., 2024	Un-Audited 01 Jul., 2023 to 31 Dec., 2023	Un-Audited 01 Oct., 2024 to 31 Dec., 2024	Un-Audited 01 Oct., 2023 to 31 Dec., 2023
	(Rupees)		(Rupees)	
Other comprehensive income	-	-	-	-
Profit after taxation	7,762,642	1,999,736	6,195,557	1,396,551
Total comprehensive income	<u>7,762,642</u>	<u>1,999,736</u>	<u>6,195,557</u>	<u>1,396,551</u>

The annexed notes from 1 to 18 form an integral part of these interim financial statements.



D.S. INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE SIX-MONTHS PERIOD ENDED DECEMBER 31, 2024 (UN-AUDITED)

	SHARE CAPITAL	CAPITAL RESERVES			Accumulated loss	TOTAL EQUITY
		Discount on issue of shares	Revaluation reserves	Sub total		
						(Rupees)
Balance as at 30 June 2023 (Audited)	836,856,310	(82,899,709)	17,340,002	(65,559,707)	(584,048,876)	187,247,727
Comprehensive income					1,999,736	1,999,736
Profit after taxation	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	1,999,736	1,999,736
Total comprehensive income	-	-	-	-	-	-
Balance as at 31 December 2023 - (Un-audited)	836,856,310	(82,899,709)	17,340,002	(65,559,707)	(582,049,140)	189,247,463
Comprehensive income					(5,456,012)	(5,456,012)
Loss after taxation	-	-	-	-	-	-
Other comprehensive loss	-	-	-	-	(5,456,012)	(5,456,012)
Total comprehensive income	-	-	-	-	-	-
As at 30 June 2024- (Audited)	836,856,310	(82,899,709)	17,340,002	(65,559,707)	(587,505,152)	183,791,451
Comprehensive income					7,762,642	7,762,642
Profit after taxation	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	7,762,642	7,762,642
Total comprehensive income	-	-	-	-	-	-
As at 31 December 2024 - (Un-audited)	836,856,310	(82,899,709)	17,340,002	(65,559,707)	(579,742,510)	191,554,093

The annexed notes from 1 to 18 form an integral part of these interim financial statements.

Director

Chief Financial Officer

Chief Executive Officer



D.S. INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024 (UN-AUDITED)

Six-months period ended	
01 Jul., 2024 to 31 Dec., 2024	01 Jul., 2023 to 31 Dec., 2023
(Rupees)	

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before taxation

7,801,211 2,203,117

Adjustments for non-cash and other items

Depreciation
Profit on disposal of property, plant and equipment
Reversal of impairment on long term investment
Share of (profit)/loss of associates
Finance cost

95,464	527,870
(863,218)	(1,028,130)
2,978	-
(8,597,157)	(1,443,235)
568,124	165,025
(8,793,809)	(1,778,470)

Cash (used in)/generated from operations before working capital changes

(992,598) 424,647

Changes in working capital

Stores and spares
Stock in trade
Trade receivables
Advances and other receivables
Trade and other payables

-	-
2,026,524	720,094
(5,823)	(31,492)
7,682,348	(1,642,953)
(8,445,086)	(1,267,345)
1,257,963	(2,221,696)
265,364	(1,797,049)

Cash generated from/(used in) operations

Payments for:

Finance cost
Income tax
Employees retirement benefits

(568,124) (165,025)
(112,702) (278,385)
- -
(415,461) (2,240,459)

Net cash used in operating activities

CASH FLOWS FROM INVESTING ACTIVITIES

Additions in property, plant and equipment
Proceeds from disposal of property, plant and equipment
Net cash generated from/(used in) investing activities

-	(4,708,464)
4,708,464	2,100,000
4,708,464	(2,608,464)

CASH FLOWS FROM FINANCING ACTIVITIES

Net (decrease)/increase in short term borrowings
Net cash (used in)/generated from financing activities

(829,860) 5,305,145
(829,860) 5,305,145
3,463,143 456,222

NET INCREASE IN CASH AND CASH EQUIVALENTS
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD

69,222,792 79,557,214
72,685,935 80,013,436

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

The annexed notes from 1 to 18 form an integral part of these interim financial statements.

Director

Chief Financial Officer

Chief Executive Officer

