

PERVEZ AHMED CONSULTANCY SERVICES LIMITED

(Formerly Pervez Ahmed Securities Limited)

The General Manager
Pakistan Stock Exchange Limited
Karachi

February 25, 2025

Subject: Financial Results for the Period Ended December 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of Pervez Ahmed Consultancy Services Limited in the meeting held today at the Registered Office, 20-K, Gulberg II, Lahore, recommended the followings;

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

The Board of Directors has also approved the following financial results for the period ended December 31, 2024

	Half Year Ended		Quarter Ended	
	Dec 31, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023
Revenue from contracts with customers	-	-	-	-
Administrative & other charges	(918,293)	(730,118)	(560,991)	(391,867)
Change in fair value of investments	493,279	81,668	655,638	91,236
	(425,014)	(648,450)	94,647	(300,631)
Share of profit of associate	9,452,065	1,587,302	8,757,039	1,304,298
Profit before taxation	9,027,051	938,852	8,851,686	1,003,667
Taxation	-	-	-	-
Profit after taxation	9,027,051	938,852	8,851,686	1,003,667
Earning per share - <i>basic and diluted</i>	0.048	0.005	0.047	0.005

The auditor has qualified its report with respect to going concern assumption, non recognition of mark-up on short term borrowings and different litigations pending in courts against the Company. However the management is making efforts for resolving these issues and regularizing operations of the Company

Chief Executive

Chief Financial Officer

Director



PERVEZ AHMED CONSULTANCY SERVICES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2024

	Un-audited	Audited
	December 31, 2024	June 30, 2024
NOTE	(Rupees)	
5	14,698	16,588
6	91,560,921	82,108,856
	150,000	150,000
	<u>91,725,619</u>	<u>82,275,444</u>
	2,372,953	1,879,674
	1,787,162	600,000
	-	580,000
	921,679	890,871
	<u>5,081,794</u>	<u>3,950,545</u>
7	(480,074,885)	(481,080,512)
8	(885,404)	(885,404)
	(21,757,327)	(21,757,327)
	(89,839,551)	(89,839,551)
	(57,440,713)	(54,880,713)
	(60,000)	(60,000)
	<u>(650,057,880)</u>	<u>(648,503,507)</u>
	<u>(644,976,086)</u>	<u>(644,552,962)</u>
	-	-
	<u>(553,250,467)</u>	<u>(562,277,518)</u>
	2,300,000,000	2,300,000,000
	<u>1,865,684,870</u>	<u>1,865,684,870</u>
	(818,331,810)	(818,331,810)
	<u>(1,621,226,377)</u>	<u>(1,630,253,428)</u>
	(573,873,317)	(582,900,368)
	20,622,850	20,622,850
	<u>(553,250,467)</u>	<u>(562,277,518)</u>
9	-	-
	<u>(553,250,467)</u>	<u>(562,277,518)</u>

The annexed notes from 1 to 17 form an integral part of these interim financial statements.

Director

Chief Financial Officer

Chief Executive Officer



PERVEZ AHMED CONSULTANCY SERVICES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND SIX-MONTHS PERIOD
ENDED 31 DECEMBER 2024 (UN-AUDITED)

	HALF YEAR ENDED		QUARTER ENDED	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited
	01 Jul., 2024 to 31 Dec., 2024	01 Jul., 2023 to 31 Dec., 2023	01 Oct., 2024 to 31 Dec., 2024	01 Oct., 2023 to 31 Dec., 2023
	(Rupees)		(Rupees)	
Profit after taxation	9,027,051	938,852	8,851,686	1,003,667
Other comprehensive income	-	-	-	-
Total comprehensive income	9,027,051	938,852	8,851,686	1,003,667

The annexed notes from 1 to 17 form an integral part of these interim financial statements.

Director

Chief Financial Officer

Chief Executive Officer



PERVEZ AHMED CONSULTANCY SERVICES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTH PERIOD ENDED 31 DECEMBER 2024 (UN-AUDITED)

	SHARE CAPITAL	Share Deposit Money	CAPITAL RESERVES Discount on Issue of Shares	Accumulated Losses	TOTAL EQUITY
	(Rupees)				
Balance as at 30 June 2023 (Audited)	1,865,684,870	20,622,850	(818,331,810)	(1,631,411,983)	(563,436,073)
Comprehensive income					
Profit after taxation	-	-	-	938,852	938,852
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	-	938,852	938,852
Transaction with owners	-	-	-	-	-
Balance as at 31 December 2023 (Un-audited)	1,865,684,870	20,622,850	(818,331,810)	(1,630,473,131)	(562,497,221)
Comprehensive income					
Profit after taxation	-	-	-	219,703	219,703
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	-	219,703	219,703
Transaction with owners	-	-	-	-	-
Balance as at 30 June 2024 (Audited)	1,865,684,870	20,622,850	(818,331,810)	(1,630,253,428)	(562,277,518)
Comprehensive income					
Profit after taxation	-	-	-	9,027,051	9,027,051
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	-	9,027,051	9,027,051
Transaction with owners	-	-	-	-	-
Balance as at 31 December 2024 (Un-audited)	1,865,684,870	20,622,850	(818,331,810)	(1,621,226,377)	(553,250,467)

The annexed notes from 1 to 17 form an integral part of these interim financial statements.

Director

Chief Financial Officer

Chief Executive Officer



PERVEZ AHMED CONSULTANCY SERVICES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2024 (UN-AUDITED)

Six-months period ended	
01 July, 2024 to 31 Dec., 2024	01 Jul., 2023 to 31 Dec., 2023
(Rupees)	

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before taxation

9,027,051 938,852

Adjustments for non-cash and other items

Changes in fair value of investments at fair value through profit or loss

Share of (Profit) of associate

Depreciation

(493,279)	(81,668)
(9,452,065)	(1,587,302)
1,890	2,506
(9,943,454)	(1,666,464)
(916,403)	(727,612)

Operating loss before working capital changes

Changes in working capital

Trade and other payables

Other receivables

(1,005,627)	(263,315)
(607,162)	(541,555)
(1,612,789)	(804,870)
(2,529,192)	(1,532,482)

Cash used in operations

CASH FLOWS FROM INVESTING ACTIVITIES

CASH FLOWS FROM FINANCING ACTIVITIES

Borrowings from related parties

2,560,000	1,470,000
2,560,000	1,470,000
30,808	(62,482)

Net cash generated from financing activities

NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS

CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE PERIOD

890,871 1,542,766

CASH AND CASH EQUIVALENTS AS AT END OF THE PERIOD

921,679 1,480,284

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Director

Chief Financial Officer

Chief Executive Officer

