



February 25, 2025/59069

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** **Financial Results for the Half Yearly Period Ended December 31, 2024.**

Dear Sir,

We are pleased to inform you that the Board of Directors of LSE Ventures Limited, in their meeting held on February 25, 2025 at 02:30 pm, at the registered office located at The Exchange Hub, LSE Plaza, 19-Kashmir Egerton Road, Lahore, has approved the half yearly reviewed financial statements for the period ended December 31, 2024 and recommended the following results: -

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Half Yearly Report of the Company will be transmitted through PUCARS in the due course of time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of  
LSE Ventures Limited

  
**Inam Ullah**  
Company Secretary



Copy to:

**The Executive Director/HOD**  
Offsite-II Department, Supervision Division,  
Securities and Exchange Commission of Pakistan,  
63-NIC Building, Blue Area,  
Islamabad.

**LSE VENTURES LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**AS AT DECEMBER 31, 2024**

		December 31, 2024 (Un-audited)	June 30, 2024 (Audited)
	Note	Rupees in thousands	
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Investment in associates	5	1,203,706	1,143,185
Financial assets	6	1,529,580	1,463,939
Intangibles		5,527	5,852
Long term deposits		100	100
		2,738,913	2,613,076
<b>Current Assets</b>			
Receivables, advances and prepayments	7	85,741	156,237
Tax refunds due from Government - Income tax		63,755	32,329
Bank balances		92,363	3,016
		241,859	191,582
Assets classified as held for sale	8	52,362	52,362
		3,033,134	2,857,020
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
<b>Authorized Share Capital</b>			
200,000,000 (June 30, 2024: 200,000,000) ordinary shares of Rs. 10 each		2,000,000	2,000,000
Issued, subscribed and paid-up share capital		1,795,979	1,795,979
Capital reserves:			
- Demerger reserves		26,533	26,533
- Fair value reserves		239,229	152,791
		265,762	179,324
Revenue reserves:			
- Un-appropriated profits		410,216	466,846
<b>Total Equity</b>		2,471,957	2,442,149
<b>Non-Current Liabilities</b>			
Deferred tax liability		355,354	302,611
<b>Current Liabilities</b>			
Trade and other payables		49,803	41,480
Provision for taxation		50,850	17,768
Unpaid dividend		89,602	37,444
Unclaimed dividend		15,568	15,568
		205,823	112,260
<b>CONTINGENCIES AND COMMITMENTS</b>			
	9	-	-
		3,033,134	2,857,020

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements (un-audited).

Lahore:

Chief Executive Officer



Director

Chief Financial Officer



**LSE VENTURES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

	Note	Half Year Ended December 31,		Quarter Ended December 31,	
		2024	2023 (Restated)	2024	2023 (Restated)
		Rupees in thousands		Rupees in thousands	
Revenue	10	195,385	109,805	74,207	50,980
Other Income		11,887	2,430	8,536	2,321
<b>Operating Expenses</b>					
Administrative and general expenses		(49,504)	(48,905)	(34,237)	(25,468)
Other operating expenses		-	(1,479)	-	(1,479)
<b>Operating Profit</b>		<b>157,768</b>	<b>61,851</b>	<b>48,506</b>	<b>26,354</b>
Finance cost		(2,840)	(1)	(2,840)	(1)
Share of profit of associates accounted for using the equity method - net of tax		19,153	23,225	19,153	12,103
<b>Profit before Taxation and levy</b>		<b>174,081</b>	<b>85,075</b>	<b>64,819</b>	<b>38,456</b>
Levy	11	(25,841)	(7,750)	(10,520)	(6,348)
<b>Profit before Taxation</b>		<b>148,240</b>	<b>77,325</b>	<b>54,299</b>	<b>32,108</b>
Taxation	12	(25,272)	(4,787)	(22,844)	1,087
<b>Net Profit for the Period</b>		<b>122,968</b>	<b>72,538</b>	<b>31,455</b>	<b>33,195</b>
<b>Earnings per Share - Basic and Diluted</b>		<b>0.68</b>	<b>0.44</b>	<b>0.18</b>	<b>0.18</b>

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements (un-audited).

Lahore:  Chief Executive Officer

 Director

 Chief Financial Officer



**LSE VENTURES LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

	Half Year Ended December 31,		Quarter Ended December 31,	
	2024	2023	2024	2023
	Rupees in thousands		Rupees in thousands	
Net Profit for the Period	122,968	72,538	31,455	33,195
Other Comprehensive Income				
<i>Items that may be classified to profit or loss</i>				
<i>Items that may not be classified to profit or loss:</i>				
Share of other comprehensive income from associate	3,008	-	3,008	-
Fair value gain on investments	118,143	114,170	118,143	77,828
Less: deferred tax	(34,713)	(17,125)	(34,713)	(11,674)
	86,438	97,045	86,438	66,154
<b>Total Comprehensive Income for the Period</b>	<b>209,406</b>	<b>169,583</b>	<b>117,893</b>	<b>99,349</b>

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements (un-audited).

Lahore:

*sd*  
Chief Executive Officer

*sd*  
Director

*sd*  
Chief Financial Officer





**LSE VENTURES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

	Share Capital	Capital Reserves			Revenue Reserve	Total Equity
		Fair value Reserve	Demerger Reserve	Total	Unappropriated Profit	
----- Rupees in thousands -----						
Balance as at June 30, 2023 (Audited)	1,795,979	11,883	26,533	38,416	362,776	2,197,171
Net profit for the period	-	-	-	-	72,538	72,538
Other comprehensive income	-	97,045	-	97,045	-	97,045
Total comprehensive income for the period	-	97,045	-	97,045	72,538	169,583
Transactions with owners of the Company						
Cash dividends of Rs. 0.50 per share for the year ended June 30, 2023 (Final)	-	-	-	38,416	(89,799)	(51,383)
Balance as at December 31, 2023 (Un-audited)	1,795,979	108,928	26,533	173,877	345,515	2,315,371
Balance as at June 30, 2024 (Audited)	1,795,979	152,791	26,533	179,324	466,846	2,442,149
Net profit for the period	-	-	-	-	122,968	122,968
Other comprehensive income	-	86,438	-	86,438	-	86,438
Total comprehensive income for the period	-	86,438	-	86,438	122,968	209,406
Transactions with owners of the Company						
Cash dividends of Rs. 1.00 per share for the year ended June 30, 2024 (Final)	-	-	-	-	(179,598)	(179,598)
Balance as at December 31, 2024 (Un-audited)	1,795,979	239,229	26,533	265,762	410,216	2,471,957

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements (un-audited).

Lahore:

Chief Executive Officer

Director

Chief Financial Officer





**LSE VENTURES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Profit before taxation

**Adjustments for:**

Share of profit of associates  
Amortization  
Dividend income  
Revenue from Margin Trading System of NCCPL  
Unrealized fair value gain on investment  
Realized fair value gain on investment  
Provision for Punjab workers welfare fund  
Levy  
Finance cost

**Operating loss before working capital changes**

Decrease in current assets:

Receivables, advances and prepayments

Increase in current liabilities:

Trade and other payables

**Net Cash (Used in) / Generated from Changes in Working Capital**

**Cash Used in Operations**

Finance cost paid

Income tax and levy paid

**Net Cash Used in Operating Activities**

**CASH FLOWS FROM INVESTING ACTIVITIES**

Investments made during the period - net

Addition in intangibles during the period - net

Long term deposits

Return on MTS investment received

Advances to associates - net

Dividends received

**Net Cash Generated from Investing Activities**

**CASH FLOWS FROM FINANCING ACTIVITIES**

Dividend paid during the period

**Net Cash Used in Financing Activities**

**Net Increase / (Decrease) in Cash and Cash Equivalents**

Cash and cash equivalents at the beginning of the period

Cash and cash equivalents at the end of the period

Half Year Ended December 31,	
2024	2023 (Restated)
Rupees in thousands	
148,240	77,325
(19,153)	(23,225)
325	325
(187,079)	(55,910)
-	(46,352)
(5,713)	(7,543)
(2,593)	-
-	1,479
25,841	7,750
2,840	1
(185,532)	(123,475)
(37,292)	(46,150)
1,488	11,888
(19,781)	1,028
(18,293)	12,916
(55,585)	(33,234)
(4,040)	(1)
(31,426)	(24,314)
(91,051)	(57,549)
6,263	(27,186)
-	(6,502)
-	(20,000)
-	60,648
117,457	(14,852)
184,118	99,785
307,838	91,893
(127,440)	(71,282)
(127,440)	(71,282)
89,347	(36,938)
3,016	83,903
92,363	46,965

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements (un-audited).

Lahore:

Chief Executive Officer



Director

Chief Financial Officer