

CRESCENT JUTE PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 DECEMBER 2024

		Un-audited	Audited
		December 31, 2024	June 30, 2024
NOTE		RUPEES	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
30,000,000 (30 June 2024: 30 000 000)			
ordinary shares of Rupees 10 each		300,000,000	300,000,000
Issued, subscribed and paid-up share capital		237,634,680	237,634,680
Capital reserves		35,633,084	35,633,084
Accumulated loss		(473,067,830)	(469,236,822)
		(199,800,066)	(195,969,058)
NON-CURRENT LIABILITIES			
		-	-
CURRENT LIABILITIES			
Accrued liabilities and other payables		13,219,946	9,690,099
Accrued mark-up		79,864,414	79,864,414
Borrowings		110,106,234	110,106,234
Unclaimed dividend		337,312	337,312
Provision for taxation		324,581	120,571
		203,852,487	200,118,630
TOTAL EQUITY AND LIABILITIES		4,052,421	4,149,572
CONTINGENCIES AND COMMITMENTS			
		-	-
ASSETS			
NON-CURRENT ASSETS			
Operating fixed assets		1,725,784	1,811,132
CURRENT ASSETS			
Security deposits		37,500	37,500
Prepayments and other receivables		741,423	536,561
Short term investments		1,491,360	1,713,404
Cash and bank balances		56,354	50,975
		2,326,637	2,338,440
TOTAL ASSETS		4,052,421	4,149,572

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

DIRECTOR

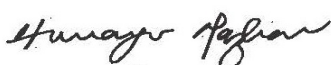


CHIEF FINANCIAL OFFICER

CRESCENT JUTE PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 31 DECEMBER 2024

		HALF YEAR ENDED		QUARTER ENDED	
NOTE		December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
		-----RUPEES-----			
Other Income - net	6	(208,064)	(197,379)	272,443	3,752
Administrative expenses		(3,616,912)	(3,931,186)	(1,975,120)	(1,648,314)
Finance cost		(6,032)	(5,858)	(3,480)	(2,552)
Loss before levies and tax		(3,831,008)	(4,134,423)	(1,706,157)	(1,647,114)
Levies		-	(401)	-	(401)
Loss before tax		(3,831,008)	(4,134,824)	(1,706,157)	(1,647,515)
Taxation		-	(5,138)	-	(5,138)
Loss after taxation		(3,831,008)	(4,139,962)	(1,706,157)	(1,652,653)
Loss per share - basic and diluted	8	(0.16)	(0.17)	(0.07)	(0.07)

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CRESCENT JUTE PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 31 DECEMBER 2024

HALF YEAR ENDED		QUARTER ENDED	
December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
----- (RUPEES) -----			

Loss after taxation (3,831,008) (4,139,962) (1,706,157) (1,652,653)

**Items that will not be reclassified
subsequently to profit or loss:**

Deficit arising on remeasurement of
investment at fair value through other
comprehensive income

-	-	-	-
-	-	-	-

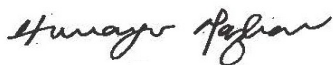
**Items that may be reclassified
subsequently to profit or loss**

Other comprehensive income for the period

-	-	-	-
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Total comprehensive loss for the period (3,831,008) (4,139,962) (1,706,157) (1,652,653)

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CRESCENT JUTE PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2024

	SHARE CAPITAL	CAPITAL RESERVES			Accumulated losses	TOTAL EQUITY
		Share premium	Fair value reserve on FVTOCI investments	Sub Total		
	----- (RUPEES) -----					
Balance as at 30 June 2023 - (Audited)	237,634,680	35,767,584	(134,500)	35,633,084	(461,854,155)	(188,586,391)
Loss for the half year ended 31 December 2023	-	-	-	-	(4,139,962)	(4,139,962)
Other comprehensive income for the half year ended 31 December 2023	-	-	-	-	-	-
Total comprehensive loss for the half year ended 31 December 2023	-	-	-	-	(4,139,962)	(4,139,962)
Balance as at 31 December 2023 - (Un-audited)	237,634,680	35,767,584	(134,500)	35,633,084	(465,994,117)	(192,726,353)
Loss for the half year ended 30 June 2024	-	-	-	-	(3,242,705)	(3,242,705)
Other comprehensive income for the half year ended 30 June 2024	-	-	-	-	-	-
Total comprehensive loss for the half year ended 30 June 2024	-	-	-	-	(3,242,705)	(3,242,705)
Balance as at 30 June 2024 - (Audited)	237,634,680	35,767,584	(134,500)	35,633,084	(469,236,822)	(195,969,058)
Loss for the half year ended 31 December 2024	-	-	-	-	(3,831,008)	(3,831,008)
Other comprehensive income for the half year 31 December 2024	-	-	-	-	-	-
Total comprehensive loss for the half year 31 December 2024	-	-	-	-	(3,831,008)	(3,831,008)
Balance as at 31 December 2024 - (Un-audited)	237,634,680	35,767,584	(134,500)	35,633,084	(473,067,830)	(199,800,066)

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.



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CRESCENT JUTE PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2024

		HALF YEAR ENDED	
		December 31, 2024	December 31, 2023
NOTE		RUPEES	
CASH FLOWS FROM OPERATING ACTIVITIES			
	Loss before taxation	(3,831,008)	(4,134,423)
Adjustments for non-cash charges and other items:			
	Depreciation	585,348	96,429
	Profit on bank deposits	6(13,979)	(23,723)
	Net un-realized loss on remeasurement of investments at fair value through profit or loss	6222,043	223,779
	Finance cost	6,032	5,858
		299,444	302,343
Working capital changes			
	(Increase) in prepayments and other receivables	(204,862)	(28,918)
	Increase in accrued liabilities and other payables	3,733,857	3,849,718
		3,528,995	3,820,801
	Cash used in from operations	(2,569)	(11,279)
	Finance cost paid	(6,032)	(5,858)
	Income tax paid	-	(5,539)
	Net cash used in from operating activities	(8,600)	(22,675)
CASH FLOWS FROM INVESTING ACTIVITIES			
	Profit on bank deposits received	613,979	23,723
	Net cash from investing activities	13,979	23,723
CASH FLOWS FROM FINANCING ACTIVITIES			
		-	-
	Net increase in cash and cash equivalents	5,379	1,048
	Cash and cash equivalents at the beginning of the period	50,975	110,324
	Cash and cash equivalents at the end of the period	56,354	111,372

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