



INVEST CAPITAL INVESTMENT BANK LIMITED

ICIBL/ PSX/BOD/2025/380
February 26, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

SUBJECT: Financial Results For The Half Year Ended December 31, 2024

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their meeting held on February 26, 2025 at 10.30 am at the Head Office, Lahore recommended the following:

- | | | |
|----|--|-----|
| 1. | <u>CASH DIVIDEND</u> | Nil |
| 2. | <u>BONUS SHARES</u> | Nil |
| 3. | <u>RIGHT SHARES</u> | Nil |
| 4. | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | Nil |
| 5. | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | Nil |

The Board has approved the Un-Audited Financial Statements for the half year ended December 31, 2024.

Yours truly,

For Invest Capital Investment Bank Limited

M. Naim Ashraf
Company Secretary



Karachi, Lahore, Gujranwala, Peshawar

Head Office: 131-A, Zahidjee House, Scotch Corner, Upper Mall, Lahore. Tel: (92 42) 35777285-86

Registered Office: Flat # 2, Plot # 38-C, 22nd Commercial Street, Phase - II Ext., DHA, Karachi.

Email: info@icibl.com, Website: www.icibl.com

Invest Capital Investment Bank Limited
Condensed Interim Statement of Financial Position (Un-audited)
As at December 31, 2024

		Un-audited December 2024	Audited June 2024
Note	Rupees in thousand.....	
ASSETS			
Non-current assets			
	5	67,907	70,101
Property and equipment			
	6	480	564
Intangible assets			
	7	126,925	138,764
Investment accounted for using equity method			
		-	-
Financial assets at fair value through other comprehensive income			
	8	156,154	52,509
Net investment in finance lease			
	9	-	-
Long term musharakah finances			
	10	259,821	275,819
Long term loans			
		2,330	2,330
Long term security deposits			
		613,617	540,087
Current assets			
		28,028	28,028
Short term musharakah finances			
	11	176	123
Short term finances			
		1,241	1,241
Ijarah rentals receivables			
	12	389,568	397,069
Current portion of non-current assets			
		26,503	37,853
Advances, deposits, prepayments and other receivables			
	13	87,077	238,713
Investment in Treasury Bills			
	14	7,106	8,191
Financial assets at fair value through profit or loss			
		173,704	47,288
Bank balances			
		713,403	758,507
		1,327,020	1,298,594
TOTAL ASSETS			
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized capital			
485,000,000 ordinary shares of Rs. 10 each		4,850,000	4,850,000
		2,848,669	2,848,669
Issued, subscribed and paid-up capital			
		-	126,000
Loan from directors			
Capital reserves			
Capital reserve on amalgamation		(2,022,076)	(2,022,076)
Revenue reserves			
General reserve		102,976	102,976
Accumulated loss		(303,605)	(355,070)
Fair value reserve		-	-
		625,964	700,499
Non-current liabilities			
		227,111	173,134
Security deposits from clients			
	15	-	-
Redeemable capital			
		11,340	12,960
Liability related to outgoing group			
		238,451	186,094
Current liabilities			
		53,944	43,575
Current portion of non-current liabilities			
	16	59,816	-
Short term loan from director			
		143,456	150,344
Accrued and other liabilities			
		187,364	187,364
Profit / mark up payable			
		7,439	6,856
Unclaimed dividend			
		10,586	23,861
Provision for taxation - income tax			
		462,605	412,000
		1,327,020	1,298,593
TOTAL EQUITY AND LIABILITIES			
CONTINGENCIES AND COMMITMENT			
	17	-	-



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Company Secretary

Invest Capital Investment Bank Limited
Condensed Interim Statement of Profit or Loss (Un-audited)
For the Half Year Ended December 31, 2024

	Half year ended December		Quarter ended December	
	2024	2023	2024	2023
	Rupees in thousand.....			
Income				
Income from leasing operations	21,402	11,693	14,428	4,550
Operating lease rentals	16	-	16	-
Profit on musharakah investments	623	1,595	40	1,583
Income from finances	34,057	34,294	16,043	18,085
Income on deposits with banks	6,390	1,633	4,028	986
Income from investment in treasury bills	1,612	5,375	(6,728)	1,277
Profit/(loss) from joint venture	(11,840)	9,331	(13,340)	9,331
Dividend income	1	4,693	1	2,415
Capital Gain on sale of treasury bills	17,643	4,804	14,174	4,804
Net gain on sale of marketable securities	682	9,619	769	8,351
Unrealized gain on financial assets at fair value - net	2,054	2,086	3,530	202
	72,640	85,123	32,961	51,585
Expenses				
Administrative and operating expenses	(19,587)	(18,816)	(11,490)	(9,841)
Financial charges	(4)	(2)	(4)	(1)
	(19,591)	(18,818)	(11,494)	(9,841)
	53,049	66,305	21,467	41,744
Other income	4,773	2,471	3,098	1,286
	57,822	68,776	24,565	43,030
Provision reversed / (charged) on non-performing loans and write-offs				
Reversal / (provision) against:				
Finance lease receivable and rentals - net	1,253	1,050	1,130	186
Long term / short term musharakah finances	663	118	237	118
Other receivables	2,532	-	-	-
	4,448	1,168	1,367	304
Profit for the year before income tax and levies	62,270	69,945	25,932	43,334
Levies	(5,818)	(2,698)	(5,818)	-
Profit before taxation	56,452	67,248	20,114	43,334
Provision for taxation				
-For the period	(4,768)	(7,513)	(2,268)	(8,710)
-Prior year	(219)	-	(219)	-
Profit for the period	51,465	59,735	17,627	34,624
Earnings per share - Basic and Diluted	0.181	0.210	0.062	0.122



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Invest Capital Investment Bank Limited
Condensed Interim Statement of Comprehensive Income (Un-audited)
For the Half Year Ended December 31, 2024

	Half year ended December		Quarter ended December	
	2024	2023	2024	2023
Rupees In thousand.....			
Profit for the period	51,465	59,735	17,627	34,624
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss				
Changes in the fair value of equity investments at fair value through other comprehensive income	-	14,248	-	13,488
Total comprehensive Income for the period	51,465	73,983	17,627	48,112

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Invest Capital Investment Bank Limited
Condensed Interim Statement of Cash Flows (Un-audited)
For the Half Year Ended December 31, 2024

Un-audited December 31, 2024	Un-audited December 31, 2023
.....Rupees in thousand.....	

a) CASH FLOWS FROM OPERATING ACTIVITIES

Profit for the year before income tax and levies	62,270	69,945
Adjustments for non cash charges and other items:		
Depreciation of property, plant and equipment	2,207	2,561
Amortization of intangible assets	84	121
(Reversal) against:		
Finance lease receivable and rentals - net	(1,253)	(1,050)
Long term / short term musharakah finances	(663)	(118)
Other receivables	(2,532)	-
(Gain) on disposal of operating assets	(1,968)	-
Unrealised loss on financial assets at fair value	(2,054)	(2,086)
loss / (Profit) from joint ventures	11,840	(9,331)
Dividend Income	(1)	(4,693)
Capital gain on sale of securities	(20,921)	(4,804)
Profit on treasury bills	(1,612)	(5,375)
Financial charges	4	2
	(16,869)	(24,773)
Cash flow from operating activities before working capital changes	45,401	45,172
Changes in working capital		
(Increase) / Decrease in current assets		
Short term finances	(53)	(163)
Advances, deposits, prepayments and other receivables	(518)	(762)
	(571)	(925)
(Decrease) / Increase in current liabilities		
Accrued and other liabilities	(6,888)	1,070
Cash generated from operations	37,942	45,317
Financial charges paid	(4)	(2)
Income tax paid	(17,627)	(11,206)
Net cash generated from operations	20,311	34,109

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Un-audited December 31, 2024	Un-audited December 31, 2023
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.....Rupees in thousand.....

b) CASH FLOWS FROM INVESTING ACTIVITIES

(Additions) in:

Property, plant and equipment	(49)	(53)
Recovery of / (investment in) :		
Net investment in finance lease	(93,608)	35,908
Long term musharakah finances	663	1,607
Long term loans	79,062	3,665
Financial assets at fair value through profit or loss	3,140	12,633
Proceeds of Financial assets at fair value of equity investments	-	1,642
Investment in treasury bills	182,113	(74,740)
Profit received on unclaimed dividend	583	
Proceeds from disposal of operating assets	2,004	-
Dividend Received	1	4,693
Net cash generated from / (used in) investing activities	173,909	(14,645)

c) CASH FLOWS FROM FINANCING ACTIVITIES

Receipts from / (Repayment of) :		
Redeemable capital	-	(1,500)
Long term loan from directors	(66,184)	-
Liability related to outgoing group	(1,620)	(1,620)
Net cash (used in) financing activities	(67,804)	(3,120)
Net increase in cash and cash equivalents (a+b+c)	126,416	16,344
Cash and cash equivalents at the beginning of the year	47,288	13,359
Cash and cash equivalents at the end of half year	173,704	29,703

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Invest Capital Investment Bank Limited
Condensed Interim Statement of Changes in Equity (Un-audited)
For the Half Year Ended December 31, 2024

	Issued, subscribed and paid-up capital	Loan from directors	Capital Reserves	Revenue Reserve		Fair value reserve	Total
			Capital reserve on amalgamation	General reserve	Accumulated loss		
Rupees in thousand							
Balance as at July 01, 2023	2,848,669	126,000	(2,022,076)	102,976	(509,391)	10,352	556,529
Total comprehensive income for the period							
Profit for the period	-	-	-	-	59,735	-	59,735
Other comprehensive income							
Items that will not be reclassified subsequently to profit or loss							
Changes in the fair value of equity investments at fair value through other comprehensive income	-	-	-	-	-	14,248	14,248
	-	-	-	-	59,735	14,248	73,983
Balance as at December 31, 2023	2,848,669	126,000	(2,022,076)	102,976	(449,656)	24,600	630,512
Profit for the half year ended June 30, 2024							
	-	-	-	-	64,884	-	64,884
Other comprehensive income							
Items that may not be reclassified subsequently to profit or loss							
Changes in the fair value of equity investments at fair value through other comprehensive income	-	-	-	-	-	5,102	5,102
	-	-	-	-	64,884	5,102	69,987
Other item:							
Adjustment of fair value of equity investment transferred to profit or loss account on disposal	-	-	-	-	29,702	(29,702)	-
	-	-	-	-	29,702	(29,702)	-
Balance as at July 01, 2024	2,848,669	126,000	(2,022,076)	102,976	(355,070)	-	700,499
Total comprehensive income for the period							
Profit for the period	-	-	-	-	51,465	-	51,465
Other comprehensive income	-	-	-	-	-	-	-
	-	-	-	-	51,465	-	51,465
Transaction with owners							
Loan from directors-repaid	-	(126,000)	-	-	-	-	(126,000)
	-	(126,000)	-	-	-	-	(126,000)
Balance as at December 31, 2024	2,848,669	-	(2,022,076)	102,976	(303,605)	-	625,964

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