

Ref: DAL/PSX/25/135
February 26, 2025

DATA AGRO LIMITED
Suite 5, The Polo Residence, Opposite Allama Iqbal
International Airport, Adjacent Sector A, Phase-8, DHA,
Lahore, Pakistan 54000 Ph: 35755165, Fax: 35757165
Email: data@brain.net.pk



The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results For The Half Year Period Ended December 31, 2024

Dear Sir

We are pleased to inform you that the Board of Directors of Data Agro Limited, in their meeting held on Wednesday 26th February 2025 at 11:30 am. at the Suite 5, The Polo Residence, Opposite Allama Iqbal International Airport Adjacent Sector-A, Phase-8, DHA, Lahore has approved the Half Yearly Reviewed Financial Statements for the period ended December 31, 2024 and recommended the following:

- | | |
|---|-----|
| a) Interim Cash Dividend | Nil |
| b) Bonus Shares | Nil |
| c) Right Shares | Nil |
| d) Any Other Entitlement/Corporate Action | Nil |
| e) Any Other Price Sensitive Information | Nil |


In compliance of Notice # PSX/N-062 dated January 10, 2025, we enclosed herewith the following:

- Condensed Interim Statement of Financial Position (Unaudited)
- Condensed Interim Statement of Profit or Loss (Unaudited)
- Condensed Interim Statement of Comprehensive Income (Unaudited)
- Condensed Interim Statement of Changes in Equity (Unaudited)
- Condensed Interim Statement of Cash flow (Unaudited)

Moreover, Accounts shall also be available and upload on PUCAR and company website www.dataagrolimited.com in due course of time

Thanking You.

Sincerely,
For and on behalf of
DATA AGRO LIMITED


(Suhail Mehmood)
Company Secretary



DATA AGRO LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2024

		Un-audited December 31, 2024 Rupees	Audited June 30, 2024 Rupees
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	219,929,536	117,129,144
Long term deposits		705,850	705,850
		220,635,386	117,834,994
CURRENT ASSETS			
Stores and spares		7,105,280	5,646,874
Stock in trade		195,342,486	274,963,053
Trade debts	6	139,635,385	96,305,848
Advances and deposit		38,102,782	8,082,338
Tax refunds due from the Government		-	201,649
Cash and bank balances		42,105,179	9,050,343
		422,291,112	394,250,105
TOTAL ASSETS		642,926,498	512,085,099
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital		50,000,000	50,000,000
5,000,000 ordinary shares of Rs. 10 each			
Issued, subscribed and paid up share capital	7	40,000,000	40,000,000
Unappropriated profit		67,246,967	89,750,797
Loan from chief executive officer		24,378,943	24,378,943
Surplus on revaluation of property, plant and equipment	8	148,080,705	67,923,678
		279,706,615	222,053,418
NON CURRENT LIABILITIES			
Deferred liabilities		57,364,781	30,649,732
CURRENT LIABILITIES			
Trade and other payables		22,479,987	11,995,703
Contract liabilities		247,870	2,667,028
Accrued markup		8,299,070	13,730,366
Short term borrowings		272,660,408	228,421,406
Provision for taxation		2,167,767	2,567,446
		305,855,102	259,381,949
CONTINGENCIES AND COMMITMENTS	9		
TOTAL EQUITY AND LIABILITIES		642,926,498	512,085,099

The annexed notes form an integral part of these financial statements.




DATA AGRO LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2024

	Note	Quarter Ended		Half Year Ended	
		December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
		Rupees	Rupees	Rupees	Rupees
Revenue - net	10	98,932,672	127,357,921	186,453,065	191,139,829
Cost of sales		(91,902,257)	(125,053,331)	(159,058,435)	(169,993,982)
Gross profit		7,030,415	2,304,590	27,394,630	21,145,847
Operating expenses					
Distribution cost		(3,645,606)	(3,800,396)	(7,163,609)	(6,566,141)
Administrative expenses		(8,561,686)	(5,887,072)	(15,929,105)	(10,945,681)
Other operating expenses		(222,259)	-	(222,259)	-
		(12,429,551)	(9,687,468)	(23,314,973)	(17,511,822)
(Loss)/profit from operations		(5,399,136)	(7,382,878)	4,079,657	3,634,025
Finance cost		(10,343,800)	(11,787,254)	(25,164,309)	(19,796,126)
Other income		-	1,367,188	-	1,777,042
Loss before levy and income tax		(15,742,936)	(17,802,944)	(21,084,652)	(14,385,059)
Levy		(1,024,991)	(1,398,061)	(2,330,663)	(2,389,248)
Loss before income tax		(16,767,927)	(19,201,005)	(23,415,315)	(16,774,307)
Income tax		778,989	-	778,989	-
Loss for the period		(15,988,938)	(19,201,005)	(22,636,326)	(16,774,307)
Loss per share - basic and diluted		(4.00)	(4.80)	(5.66)	(4.19)

The annexed notes form an integral part of these financial statements.



DATA AGRO LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
 FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2024

	Quarter Ended		Half Year Ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	Rupees	Rupees	Rupees	Rupees
Loss for the period	(15,988,938)	(19,201,005)	(22,636,326)	(16,774,307)
Other comprehensive income/(loss):				
Items that will not be reclassified subsequently to statement of profit or loss:				
Remeasurement of employees retirement benefit	(2,827,012)	-	(2,827,012)	-
Related deferred tax	819,833	-	819,833	-
	(2,007,179)	-	(2,007,179)	-
Surplus arise on revaluation of property, plant and equipment	105,540,693	-	105,540,693	-
Related deferred tax	(23,243,991)	-	(23,243,991)	-
	82,296,702	-	82,296,702	-
Total comprehensive income/(loss) for the period	64,300,585	(19,201,005)	57,653,197	(16,774,307)

The annexed notes form an integral part of these financial statements.




DATA AGRO LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Share capital	Loan from chief executive officer	Unappropriated profit	Surplus on revaluation of property, plant and equipment	Total
	[R u p e e s]				
Balance as at July 01, 2023	40,000,000	24,378,943	76,034,320	72,678,510	213,091,773
Loss for the period	-	-	(16,774,307)	-	(16,774,307)
Other comprehensive income for the year	-	-	-	-	-
Total comprehensive loss for the period	-	-	(16,774,307)	-	(16,774,307)
Incremental depreciation on revalued property, plant and equipment	-	-	2,594,417	(2,594,417)	-
Related deferred tax on incremental depreciation	-	-	-	-	-
	-	-	2,594,417	(2,594,417)	-
Balance as at December 31, 2023	40,000,000	24,378,943	61,854,430	70,084,093	196,317,466
Balance as at July 1, 2024	40,000,000	24,378,943	89,750,797	67,923,678	222,053,418
Loss for the period	-	-	(22,636,326)	-	(22,636,326)
Other comprehensive loss for the period	-	-	(2,007,179)	-	(2,007,179)
Total comprehensive loss for the period	-	-	(24,643,505)	-	(24,643,505)
Surplus arise on revaluation of property, plant and equipment	-	-	-	105,540,693	105,540,693
Related deferred tax	-	-	-	(23,243,991)	(23,243,991)
	-	-	-	82,296,702	82,296,702
Incremental depreciation on revalued property, plant and equipment	-	-	2,958,952	(2,958,952)	-
Related deferred tax on incremental depreciation	-	-	(819,277)	819,277	-
	-	-	2,139,675	(2,139,675)	-
Balance as at December 31, 2024	40,000,000	24,378,943	67,246,967	148,080,705	279,706,615

The annexed notes form an integral part of these financial statements.



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DATA AGRO LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half Year Ended	
	December 31, 2024	December 31, 2023
Note	Rupees	Rupees
a) CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before levy and income tax	(21,084,652)	(14,385,059)
Adjustments for non cash and other items:		
Depreciation on operating fixed asset	5,186,046	4,695,542
Gain on disposal of operating fixed asset	-	(1,317,957)
Finance cost	25,164,309	19,796,126
Balance written off	201,649	-
Staff retirement gratuity	2,242,868	2,060,109
Operating cash flows before working capital changes	11,710,220	10,848,761
Changes in working capital		
(Increase)/decrease in current assets		
Stores and spares	(1,458,406)	(7,280,787)
Stock in trade	79,620,567	(60,370,725)
Trade debts	(43,329,537)	1,031,803
Advances and deposit	(30,020,444)	(15,632,737)
Increase/(decrease) in current liabilities		
Trade and other payables	10,471,870	3,448,646
Contract liabilities	(2,419,158)	(1,088,577)
	12,864,891	(79,892,377)
Cash generated from/(used in) operations	24,575,111	(69,043,616)
Finance cost paid	(30,583,190)	(15,564,339)
Workers' profit participation fund paid	-	(679,957)
Workers' welfare fund paid	-	(341,077)
Income tax and levy paid	(2,730,342)	(5,188,773)
Net cash used in operating activities	(8,738,421)	(90,817,762)
b) CASH FLOWS FROM INVESTING ACTIVITIES		
Addition in property, plant and equipment	(2,445,745)	(4,884,000)
Proceeds from disposal of property, plant and equipment	-	1,400,000
Net cash used in investing activities	(2,445,745)	(3,484,000)
c) CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings	44,239,002	127,816,375
Net cash generated from financing activities	44,239,002	127,816,375
Net increase in cash and cash equivalents	(a+b+c) 33,054,836	33,514,613
Cash and cash equivalents at the beginning of the period	9,050,343	9,825,785
Cash and cash equivalents at the end of the period	42,105,179	43,340,398

The annexed notes form an integral part of these financial statements.

