

CS- 024/ PSX /2025
February 26, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Silkbank Limited
Financial Results for the Quarter Ended March 31st, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on Wednesday, February 26, 2025, at 11:00 am at 1st Floor, Conference Room, Com 3 Mall, Block 6 KDA Scheme #5, Clifton, near Bilawal Chowrangi Karachi, recommended the following:

- | | |
|---|-----|
| 1. <u>Cash Dividend:</u> | Nil |
| 2. <u>Bonus Shares:</u> | Nil |
| 3. <u>Right Shares:</u> | Nil |
| 4. <u>Any Other Entitlement/Corporate Action:</u> | Nil |
| 5. <u>Any Other Price-Sensitive Information:</u> | Nil |

The financial results approved by the Board of Directors of Silkbank Limited are attached as Annexure – A

The First Quarterly Report of the Bank for the period ended March 31st, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours truly,


Faiz Ul Hasan Hashmi
Company Secretary

Enclosure: As above.

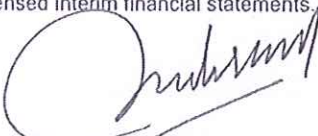
Silkbank Limited
Central Office:
Ground Floor, No.13, COM-3 Mall,
Block-6, KDA Scheme # 5,
Clifton 75600, Karachi-Pakistan
PABX: 021-111-00-7455
Website: www.silkbank.com.pk

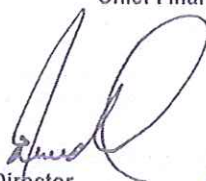
SILKBANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - UNAUDITED
FOR THE QUARTER ENDED MARCH 31, 2024

		March 31, 2024	March 31, 2023
	Note	Rupees in '000	
Mark-up / return / profit / interest earned	28	10,626,997	9,183,237
Mark-up / return / profit / interest expensed	29	(14,234,821)	(10,374,644)
Net Mark-up / return / profit / interest expense		(3,607,824)	(1,191,407)
NON MARK-UP / INTEREST INCOME			
Fee and commission income	30	711,907	832,408
Dividend income		-	-
Foreign exchange (loss) / income		(13,590)	242,250
Loss from derivatives		(1)	(1,800)
Gain / (loss) on securities	31	1,898	(33,765)
Other income	32	23,192	30,845
Total non-markup / interest income		723,406	1,069,938
Total loss		(2,884,418)	(121,469)
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	33	(1,941,658)	(1,848,571)
Workers Welfare Fund		-	-
Other charges	34	(9,744)	(1,652)
Total non-markup / interest expenses		(1,951,402)	(1,850,223)
Loss before provisions, extra ordinary / unusual item and taxation		(4,835,820)	(1,971,692)
Provisions and write offs - net	35	(355,950)	(390,259)
Extra ordinary / unusual items		-	-
LOSS BEFORE TAXATION		(5,191,770)	(2,361,951)
Taxation	36	1,949,253	865,013
LOSS AFTER TAXATION		(3,242,517)	(1,496,938)
Rupees			
Basic and Diluted Loss Per Share	37	(0.36)	(0.16)

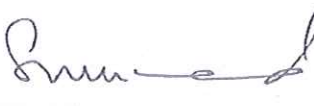
The annexed notes 1 to 45 form an integral part of these condensed interim financial statements.

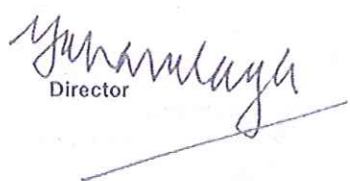

Chief Financial Officer


President & Chief Executive Officer


Director




Director


Director