

CS- 025/ PSX /2025
February 26, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Silkbank Limited
Financial Results for the Half Year ended June 30, 2024

Dear Sir,

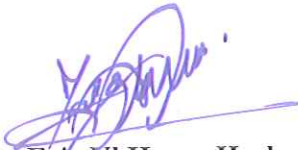
We have to inform you that the Board of Directors of our Bank in their meeting held on Wednesday, February 26, 2025, at 11:00 am at 1st Floor, Conference Room, Com 3 Mall, Block 6 KDA Scheme #5, Clifton, near Bilawal Chowrangi Karachi, recommended the following:

- | | |
|---|-----|
| 1. <u>Cash Dividend:</u> | Nil |
| 2. <u>Bonus Shares:</u> | Nil |
| 3. <u>Right Shares:</u> | Nil |
| 4. <u>Any Other Entitlement/Corporate Action:</u> | Nil |
| 5. <u>Any Other Price-Sensitive Information:</u> | Nil |

The financial results approved by the Board of Directors of Silkbank Limited are attached as Annexure – A

The Half Yearly Report of the Bank for the period ended June 30, 2024, will be transmitted through PUCARS separately, within the specified time.

Yours truly,



Faiz Ul Hasan Hashmi
Company Secretary

Enclosure: As above.

Silkbank Limited
Central Office:
Ground Floor, No.13, COM-3 Mall,
Block-6, KDA Scheme # 5,
Clifton 75600, Karachi-Pakistan
PABX: 021-111-00-7455
Website: www.silkbank.com.pk

SILKBANK LIMITED**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - UNAUDITED****FOR THE HALF YEAR ENDED JUNE 30, 2024**

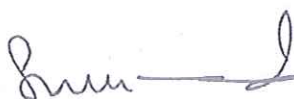
		Quarter ended		Half year ended	
		June 30,	June 30,	June 30,	June 30,
		2024	2023	2024	2023
	Note	Rupees in '000			
Mark-up / return / profit / interest earned	28	10,286,127	11,327,699	20,913,124	20,510,936
Mark-up / return / profit / interest expensed	29	(14,466,021)	(13,462,415)	(28,700,842)	(23,837,059)
Net Mark-up / return / profit / interest expense		(4,179,894)	(2,134,716)	(7,787,718)	(3,326,123)
NON MARK-UP / INTEREST INCOME					
Fee and commission income	30	680,591	740,233	1,392,498	1,572,641
Dividend income		11,941	11,941	11,941	11,941
Foreign exchange income		89,640	120,093	76,050	362,343
Loss from derivatives		-	(7,288)	(1)	(9,088)
Loss on securities	31	(20,559)	(43,680)	(18,661)	(77,445)
Other income	32	11,566	112,144	34,758	142,989
Total non-markup / interest income		773,179	933,443	1,496,585	2,003,381
Total loss		(3,406,715)	(1,201,273)	(6,291,133)	(1,322,742)
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	33	(1,971,781)	(1,905,242)	(3,913,439)	(3,753,813)
Workers Welfare Fund		-	-	-	-
Other charges	34	(2,434)	(1,285)	(12,178)	(2,937)
Total non-markup / interest expenses		(1,974,215)	(1,906,527)	(3,925,617)	(3,756,750)
Loss before provisions, extra ordinary / unusual item and taxation		(5,380,930)	(3,107,800)	(10,216,750)	(5,079,492)
Provisions and write offs - net Extra ordinary / unusual items	35	(4,791,597)	(2,476,234)	(5,147,547)	(2,866,493)
LOSS BEFORE TAXATION		(10,172,527)	(5,584,034)	(15,364,297)	(7,945,985)
Taxation	36	3,891,733	2,154,435	5,840,986	3,019,448
LOSS AFTER TAXATION		(6,280,794)	(3,429,599)	(9,523,311)	(4,926,537)
Rupees					
Basic and Diluted Loss Per Share	37	(0.69)	(0.38)	(1.05)	(0.54)

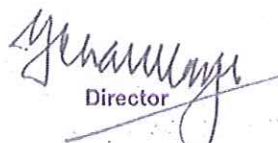
The annexed notes 1 to 45 form an integral part of these condensed interim financial statements. *C.T.R.*

 Chief Financial Officer


 President & Chief Executive Officer


 Director


 Director


 Director
