



PROSPERITY WEAVING MILLS LTD.

ISO 9001 Gots, OCS, GRS, RCS, OEKO-TEX, STeP, Indetex, regenagri, CMIA Certified Company.



INDITEX



NAGINA HOUSE, 91-B-1, M.M ALAM ROAD, GULBERG -III, LAHORE - 54660, PAKISTAN.

TEL: +92 - 42 357 56270 - 77, +92 - 42 357 54811-16

E-mail: fabric@nagina.com, info@nagina.com

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half year ended		Quarter ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	Rupees		Rupees	
Revenue from contracts with customers	9,662,536,259	9,065,813,741	4,548,297,062	4,615,960,346
Cost of sales	(9,025,064,169)	(8,441,192,354)	(4,248,869,173)	(4,307,641,762)
Gross profit	637,472,090	624,621,387	299,427,889	308,318,584
Distribution cost	(223,214,909)	(191,374,420)	(100,707,555)	(97,724,043)
Administrative expenses	(83,108,095)	(79,456,336)	(41,178,397)	(39,381,270)
Other operating expenses	(13,592,261)	(14,550,502)	(7,316,870)	(9,815,905)
	(319,915,265)	(285,381,258)	(149,202,822)	(146,921,218)
Operating profit	317,556,825	339,240,129	150,225,067	161,397,366
Other income	17,211,875	25,774,136	14,854,970	11,598,821
Finance cost	(153,134,199)	(237,707,692)	(67,435,252)	(109,581,259)
Profit before income tax, minimum tax differential and final tax	181,634,501	127,306,573	97,644,785	63,414,928
Minimum tax differential	(61,578,266)	(42,537,349)	(1,351,557)	(6,503,501)
Final tax	-	(30,509,385)	-	(15,562,438)
Profit before income tax	120,056,235	54,259,839	96,293,228	41,348,989
Provision for taxation	(70,400,235)	(27,684,762)	(66,871,067)	(24,919,382)
Profit after taxation	49,656,000	26,575,077	29,422,162	16,429,607
Other comprehensive income:				
Items that will not be reclassified subsequently to statement of profit or loss				
Fair value gain on investment in equity instrument designated at FVTOCI	24,556,558	111,432,416	25,771,766	82,171,164
Total comprehensive income for the period	74,212,558	138,007,493	55,193,928	98,600,771
Earnings per share - basic and diluted	2.69	1.44	1.60	0.89

Lahore: February 26, 2025

Raza Ellahi Shaikh
Chief Executive Officer

Muhammad Tariq Sheikh
Chief Financial Officer

Haroon Shahzada Ellahi Shaikh
Director



KARACHI: 2nd Floor, Shaikh Sultan Trust Building No. 2, 26-Civil Lines, Beaumont Road, Karachi - 75530, Pakistan.

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Mills: 13.5 K.M. Sheikhpura Sharq Pur Road, Sheikhpura. **Contact:** +92-332 848 7199, +92-332 814 0202



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CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2024

	Un-Audited December 31, 2024	Audited June 30, 2024
Note	Rupees	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital 40,000,000 (June 30, 2024: 40,000,000) ordinary shares of Rs. 10 each	400,000,000	400,000,000
Issued, subscribed and paid up capital	184,800,000	184,800,000
Reserves	1,964,451,890	1,936,439,332
Revaluation surplus on land	207,888,634	207,888,634
TOTAL EQUITY	2,357,140,524	2,329,127,966
LIABILITIES		
NON-CURRENT LIABILITIES		
Long term finances	1,496,580,112	1,708,750,717
Employee retirement benefits	272,666,117	254,906,107
	1,769,246,229	1,963,656,824
CURRENT LIABILITIES		
Trade and other payables	864,881,933	1,078,727,126
Accrued interest / mark-up	56,644,040	73,689,888
Short term borrowings	758,236,294	1,024,049,845
Current portion of long term finances	442,915,821	434,428,753
Provision for taxation and levies	181,633,834	281,151,163
Unclaimed dividend	7,318,044	7,102,793
	2,311,629,966	2,899,149,568
TOTAL LIABILITIES	4,080,876,195	4,862,806,392
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	6,438,016,719	7,191,934,358

Raza Ellahi Shaikh

Chief Executive Officer

Lahore: February 26, 2025

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CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2024

	Un-Audited December 31, 2024	Audited June 30, 2024
Note	Rupees

ASSETS

NON-CURRENT ASSETS

Property, plant and equipment
Long term deposits

3,067,152,976

3,181,136,158

15,039,000

15,039,000

3,082,191,976

3,196,175,158

CURRENT ASSETS

Stores, spare parts and loose tools
Stock-in-trade
Trade receivables
Advances
Short term prepayments
Other receivables
Sales tax refundable
Other financial assets
Prepaid levies
Advance income tax
Cash and bank balances

109,501,818

98,293,165

1,517,059,079

1,772,229,542

1,234,206,294

1,580,341,094

38,170,025

28,299,804

20,432,897

4,420,779

1,308,088

1,879,792

59,581,190

49,299,150

98,747,976

73,515,294

-

62,354,121

144,023,248

151,159,347

132,794,128

173,967,113

3,355,824,743

3,995,759,200

6,438,016,719

7,191,934,358

TOTAL ASSETS

Raza Ellahi Shaikh
Chief Executive Officer

Muhammad Tariq Sheikh
Chief Financial Officer

Haroon Shahzada Ellahi Shaikh
Director

Lahore: February 26, 2025



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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Issued, subscribed and paid up capital	Capital reserve			Revenue reserve	Total
		Amalgamation reserve	surplus on land	Fair value reserve	Unappropriated profit	
Rupees						
Balance as at June 30, 2023 - (Audited)	184,800,000	16,600,000	102,840,634	(105,934,165)	1,835,229,238	2,033,535,707
Total comprehensive income for the period:						
Profit for the period	-	-	-	-	26,575,077	26,575,077
Other comprehensive loss net of tax	-	-	-	111,432,416	-	111,432,416
Total comprehensive income for the period	-	-	-	111,432,416	26,575,077	138,007,493
Transfer of gain on disposal of equity investments at FVTOCI to unappropriated profit	-	-	-	(4,135,655)	4,135,655	-
Transactions with owners						
Final Dividend @ 30% i.e. Rs. 3 per Ordinary share	-	-	-	-	(55,440,000)	(55,440,000)
Balance as at December 31, 2023 - (Un-Audited)	184,800,000	16,600,000	102,840,634	1,362,596	1,810,499,970	2,116,103,200
Total comprehensive income for the period:						
Profit for the period	-	-	-	-	60,079,724	60,079,724
Other comprehensive income	-	-	105,048,000	45,340,855	2,556,187	152,945,042
Total comprehensive income for the period	-	-	105,048,000	45,340,855	62,635,911	213,024,766
Transfer of gain on disposal of equity investments at FVTOCI to unappropriated profit	-	-	-	(45,762,301)	45,762,301	-
Balance as at June 30, 2024 - (Audited)	184,800,000	16,600,000	207,888,634	941,150	1,918,898,182	2,329,127,966
Total comprehensive income for the period:						
Profit for the period	-	-	-	-	49,656,000	49,656,000
Other comprehensive income	-	-	-	24,556,558	-	24,556,558
Total comprehensive income for the period	-	-	-	24,556,558	49,656,000	74,212,558
Trasnactions with owners:						
Final Dividend @ 25% i.e. Rs. 2.5 per Ordinary share	-	-	-	-	(46,200,000)	(46,200,000)
Balance as at December 31, 2024 - (Un-Audited)	184,800,000	16,600,000	207,888,634	25,497,708	1,922,354,182	2,357,140,524

Lahore: February 26, 2025

Raza Ellahi Shaikh
Chief Executive Officer

Muhammad Tariq Shaikh
Chief Financial Officer

Haroon Shahzada Ellahi Shaikh
Director



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CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half year ended	
	December 31, 2024	December 31, 2023
 Rupees	
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	120,056,235	54,259,839
Adjustments for:		
Depreciation of property, plant and equipment	150,930,671	164,938,194
Provision for employee benefits	44,572,548	39,449,964
Gain on disposal of property, plant and equipment	(1,453,819)	(1,280,661)
Minimum Tax differential and final Tax	61,578,266	73,046,734
Gain on sale of other financial assets	(11,046,157)	(6,980)
Dividend income	(4,685,792)	(24,486,497)
Interest (Income)/Loss	(26,106)	-
Finance cost	153,134,199	237,707,692
Operating cashflow before working capital changes	513,060,045	543,628,285
Changes in working capital		
(Increase) / decrease in:		
Stores, spare parts and loose tools	(11,208,653)	(79,672,814)
Stock-in-trade	255,170,463	(208,761,000)
Trade receivables	346,134,800	(9,105,616)
Advances	(9,870,221)	(14,926,113)
Short-term prepayments	(16,012,118)	(13,696,308)
Other receivables	571,704	(4,580,585)
Sales tax refundable	(10,282,040)	138,078,325
	554,503,935	(192,664,111)
Increase / (decrease) in:		
Trade and other payables	(213,845,193)	22,116,110
Cash generated from operations	853,718,787	373,080,284
Employee benefits paid	(26,812,538)	(12,964,952)
Finance cost paid	(170,180,048)	(249,804,103)
Income taxes paid	(162,005,608)	(93,758,703)
Net cash generated from operating activities	494,720,593	16,552,525
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(37,674,531)	(17,577,440)
Proceeds from disposal of property, plant and equipment	2,180,860	2,705,000
Purchase of other financial assets	(1,240,889,508)	(35,394,575)
Proceeds from other financial assets	1,251,259,540	38,628,684
Dividend received	4,685,792	24,486,497
Interest Received	26,106	-
Net cash generated from / (used in) investing activities	(20,411,741)	12,848,166



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Half year ended

December 31, 2024 December 31, 2023

..... Rupees

C. CASH FLOWS FROM FINANCING ACTIVITIES

Long term finances obtained	10,299,150	-
Repayment of long term finances	(213,982,687)	(138,495,248)
Short term borrowings excluding running finance and bank overdraft	138,145,178	1,263,491,904
Dividend paid	(45,984,749)	(55,096,986)
Net cash used / generated from financing activities	(111,523,108)	1,069,899,670
Net increase in cash and cash equivalents	362,785,744	1,099,300,361
Cash and cash equivalents at beginning of the period	(369,788,916)	(1,028,594,918)
Cash and cash equivalents at end of the period	(7,003,172)	70,705,443

CASH AND CASH EQUIVALENTS

Cash and bank balances	132,794,128	134,101,604
Running finance	(121,488,825)	(712,355)
Bank overdraft	(18,308,475)	(62,683,806)
	(7,003,172)	70,705,443

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Lahore: February 26, 2025



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