



REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

26 February 2025

PACE/CS/02/2025/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2024

We have to inform you that the Board of Directors of Pace (Pakistan) Limited (the Company") in their meeting held on 26 February 2025 at 11:45 a.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

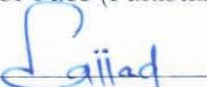
A copy of Profit & loss Account for the half year ended 31 December 2024 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For Pace (Pakistan) Limited


Sajjad Ahmad
Company Secretary

CC: The Executive Director
Supervision Division
Listed Companies Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue Islamabad

C.C: Share Registrar
CorpLink (Pvt.) Limited

Pace (Pakistan) Limited

Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)

For the six months ended 31 December 2024

	For the half year ended		For the quarter ended	
	31 December 2024	31 December 2023	31 December 2024	31 December 2023
	--- (Rupees in thousand) ---		--- (Rupees in thousand) ---	
Revenue	989,891	881,333	515,752	820,739
Cost of Revenue	(564,386)	(613,091)	(312,920)	(600,502)
Gross Profit	425,505	268,242	202,832	220,237
Administrative and selling expenses	(120,764)	(116,547)	(81,033)	(78,316)
Impairment loss on trade and other receivables	(5,699)	(5,191)	-	-
Other income	11,296	5,716	1,593	682
Profit from operations	310,338	152,220	123,392	142,603
Finance cost	(82,462)	(97,603)	(42,596)	(61,327)
Exchange gain/ (loss) on foreign currency convertible bonds	(3,660)	91,830	(14,669)	126,884
Gain/ (loss) from change in fair value of investment property	2,421	(10,805)	3,412	(5,372)
Profit before income tax and minimum taxes	226,637	135,642	69,539	202,788
Minimum Tax	(12,374)	(11,017)	(6,447)	(10,165)
Profit before income tax	214,263	124,625	63,092	192,623
Taxation	-	-	-	-
Profit for the period after taxation	214,263	124,625	63,092	192,623
Profit per share - basic and diluted	0.77	0.45	0.23	0.69



Pace (Pakistan) Limited

Condensed Interim Consolidated Profit and Loss Account (Un-audited)

For the six months ended 31 December 2024

	For the half year ended		For the quarter ended	
	31 December 2024	31 December 2023	31 December 2024	31 December 2023
	--- (Rupees in thousand) ---		--- (Rupees in thousand) ---	
Revenue	989,891	881,333	513,501	820,739
Cost of Revenue	(566,506)	(613,091)	(304,920)	(600,502)
Gross Profit	423,385	268,242	208,581	220,237
Administrative and selling expenses	(159,381)	(116,547)	(100,215)	(78,316)
Impairment loss on trade and other receivables		(5,191)	-	-
Other income	12,693	5,716	2,073	682
Profit/ (Loss) from operations	276,698	152,220	110,439	142,603
Share of profit/ (loss) from associate	-	(146,401)	-	(138,106)
Finance cost	(97,924)	(97,603)	(42,617)	(61,327)
Exchange (loss)/ gain on foreign currency convertible bonds	(3,660)	91,830	(14,669)	126,884
Loss from change in fair value of investment property	2,421	(10,805)	3,412	(5,372)
Profit / (Loss) before income tax and minimum taxes	177,535	(10,759)	(120,969)	64,682
Minimum Tax	(12,374)	(11,017)	(6,447)	(10,165)
Profit/(Loss) before income tax	165,161	(21,776)	(127,416)	54,517
Taxation	-	-	-	-
Profit/ (Loss) after Taxation	165,161	(21,776)	(127,416)	54,517
Attributable to:				
Owners of the Parent Company	191,351	(21,776)	56,319	54,517
Non-controlling interests	(26,190)	-	(6,201)	-
	165,161	(21,776)	(77,298)	54,517
Loss per share - basic and diluted	0.59	(0.08)	(0.28)	0.20

