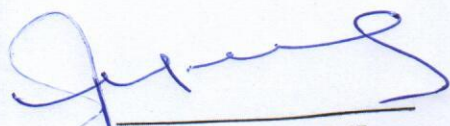
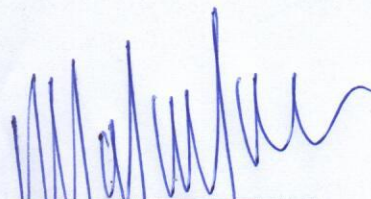


**METROPOLITAN STEEL CORPORATION LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPERHENSIVE**  
**INCOME (UN-AUDITED)**  
**FOR THE HALF YEARLY ENDED ON DECEMBER 31, 2024**

	Note	Half year ended December 31,		Quarter ended December 31,	
		2024	2023	2024	2023
----- Rupees in '000' -----					
Sales - net	17	52,387	67,786	20,429	33,276
Cost of sales		(61,869)	(69,360)	(27,598)	(33,990)
Gross loss		(9,482)	(1,574)	(7,169)	(714)
Administrative expenses	18	(9,409)	(4,503)	(4,070)	(2,698)
Selling and distribution costs		(9)	(280)	(5)	(231)
Operating loss		(9,418)	(4,783)	(4,075)	(2,929)
Finance cost		(18,900)	(6,357)	(11,244)	(3,643)
Other income		(188)	(130)	(159)	(31)
(Loss) / profit before income tax and minimum tax		1,464	9,623	711	8,194
Minimum tax		(17,624)	3,136	(10,692)	4,520
(Loss) / profit before income tax		(655)	(847)	(256)	(416)
Income Tax		(18,279)	2,289	(10,948)	4,104
(Loss) / profit after income taxation		923	971	462	486
Other comprehensive income		(17,356)	3,260	(10,486)	4,590
Total comprehensive (loss) / income for the period		-	-	-	-
(Loss) / earning per share - basic and diluted (Re.)	19	(0.56)	0.11	(0.34)	0.15

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

  
 Chief Executive Officer

  
 Director