

Our Ref: No: PSX- 47 /2025

Date: 26 Feb 2025

The General Manager  
Pakistan Stock Exchange (PSX)  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31 DEC 2024

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Paramount Investments Limited, the Managers of First Paramount Modaraba in its meeting held on Wed, 26 Feb 2025 at 03:00 pm in the Board Room of First Paramount Modaraba, 1<sup>st</sup> Floor, 107 & 108, PECHS, Shahr-e-Quideen, Karachi and via Zoom, has approved the standalone and consolidated financial accounts for the period ended 31 Dec 2024, as per following:-

1. CASH DIVIDEND: Nil
2. BONUS: Nil
3. RIGHT SHARE : Nil

The standalone and consolidated financial results of the Modaraba are attached.

The Half Yearly Report of the Modaraba for the period ended 31 December 2024 will be transmitted through PUCARS separately and will also be available at FPM's website ([www.fpm.com.pk](http://www.fpm.com.pk)) within the stipulated time.

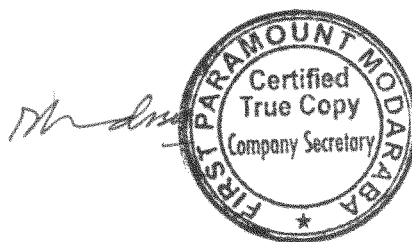
Thanks & Regards,  
for **First Paramount Modaraba**



Syed Mudassir Ali  
Company Secretary  
Encl: as above.

**FIRST PARAMOUNT MODARABA**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT**  
**FOR THE SIX-MONTHS AND THREE-MONTHS PERIOD ENDED 31 DECEMBER 2024**

	Note	Six-months period ended 31 December		Three-months period ended 31 December	
		2024 Rupees	2023 Rupees	2024 Rupees	2023 Rupees
Operating income	13	295,106,412	254,647,915	151,816,759	95,058,900
Operating cost					
Operating expenses		(267,567,532)	(225,769,396)	(137,620,046)	(86,413,234)
(Provision)/Reversal for doubtful recoveries		360,103	365,760	-	365,760
		(267,207,429)	(225,403,636)	(137,620,046)	(86,047,474)
		27,898,983	29,244,279	14,196,713	9,011,426
Other income		4,665,426	3,276,198	2,608,527	1,226,360
Financial charges		(11,563,635)	(9,670,151)	(5,916,153)	(3,985,866)
		21,000,774	22,850,326	10,889,087	6,251,920
Modaraba Company's management fee		(2,100,077)	(2,285,033)	(1,088,908)	(625,192)
		18,900,697	20,565,293	9,800,179	5,626,728
Provision for Sindh Workers' Welfare Fund		(378,014)	(411,306)	(196,004)	(112,535)
Profit before taxation		18,522,683	20,153,987	9,604,175	5,514,193
Levy		(3,577,187)	(3,066,513)	(3,577,187)	(1,122,390)
Taxation	14	(1,794,391)	(2,350,597)	791,976	(49,180)
Profit after taxation		13,151,105	14,736,877	6,818,964	4,342,623
Earnings per certificate - basic & diluted	15	0.95	1.07	0.49	0.31



**FIRST PARAMOUNT MODARABA**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT**  
**FOR THE SIX-MONTHS AND THREE-MONTHS PERIOD ENDED 31 DECEMBER 2024**

	Note	Six-months period ended 31 December		Three-months period ended 31 December	
		2024 Rupees	2023 Rupees	2024 Rupees	2023 Rupees
Operating income	12	295,106,412	254,647,915	151,816,759	95,058,900
Operating cost					
Operating expenses		(267,574,527)	(225,773,281)	(137,627,041)	(86,417,119)
(Provision)/Reversal for doubtful recoveries		360,103	365,760	-	365,760
		(267,214,424)	(225,407,521)	(137,627,041)	(86,051,359)
		27,891,988	29,240,394	14,189,718	9,007,541
Other income		4,665,776	3,276,198	2,608,677	1,226,360
Financial charges		(11,563,808)	(9,670,151)	(5,916,240)	(3,985,866)
		20,993,956	22,846,441	10,882,155	6,248,035
Modaraba Company's management fee		(2,100,077)	(2,285,033)	(1,088,908)	(625,192)
		18,893,879	20,561,408	9,793,247	5,622,843
Provision for Sindh Workers' Welfare Fund		(378,014)	(411,306)	(196,004)	(112,535)
<b>Profit before taxation</b>		<b>18,515,865</b>	<b>20,150,102</b>	<b>9,597,243</b>	<b>5,510,308</b>
Levy		(3,577,187)	(3,066,513)	(3,577,187)	(1,122,390)
Taxation		(1,794,391)	(2,350,597)	791,976	(49,180)
<b>Profit after taxation</b>		<b>13,144,287</b>	<b>14,732,992</b>	<b>6,812,032</b>	<b>4,338,738</b>
Earnings per certificate - basic & diluted	13	0.95	1.07	0.49	0.31

