

Date: 27-February-2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road

Subject: **Financial Results for the Half Year Ended Dec 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on Feb 26, 2025, at 05:00 P.M at the registered office of the company at Karachi, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
(V) ANY OTHER PRICE – SENSITIVE INFORMATION	NIL

The financial results of the Company are as follows:



# Symmetry Group Limited

Annexure A

## Condensed Interim Unconsolidated Statement of Financial Position

As at December 31, 2024

	(Un-audited) December 31, 2024	(Audited) June 30, 2024
	Rupees	
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property and equipment	142,019,179	159,494,803
Right-of-use assets	85,746,267	93,694,910
Intangible assets	69,212,998	144,201,832
Long term prepayments	69,394,408	79,984,230
Long term investments	14,623,840	10,996,000
Long-term deposits - premises	634,000	634,000
	<b>381,630,692</b>	<b>489,005,775</b>
<b>Current assets</b>		
Trade debts	338,103,909	279,918,250
Advances, deposits and prepayments	3,050,443	4,019,943
Short term investments	73,000,000	73,000,000
Due from related parties	348,406,118	192,127,957
Taxation - net	24,838,870	29,476,489
Current maturity - long term prepayments	21,179,545	21,179,545
Cash and bank balances	27,561	28,256
	<b>808,606,446</b>	<b>599,750,440</b>
<b>Total assets</b>	<b>1,190,237,138</b>	<b>1,088,756,215</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Share capital and reserves</b>		
<i>Authorized capital</i>		
300,000,000 (June 30, 2024: 300,000,000) ordinary shares of Re. 1/- each	<b>300,000,000</b>	<b>300,000,000</b>
Issued, subscribed and paid-up capital	<b>285,245,524</b>	<b>285,245,524</b>
<i>Revenue reserves</i>		
Share premium	<b>273,268,397</b>	<b>273,268,397</b>
Unappropriated profits	<b>364,574,768</b>	<b>292,009,627</b>
	<b>923,088,689</b>	<b>850,523,548</b>
<b>Non-current liabilities</b>		
Lease liabilities	<b>72,904,470</b>	<b>73,153,773</b>
Deferred taxation	<b>2,093,314</b>	<b>2,776,108</b>
	<b>74,997,784</b>	<b>75,929,881</b>
<b>Current liabilities</b>		
Trade and other payables	<b>81,208,305</b>	<b>69,247,315</b>
Short term borrowing	<b>62,734,744</b>	<b>63,966,514</b>
Due to related parties	<b>19,356,625</b>	<b>9,122,259</b>
Accrued markup	<b>7,213,002</b>	<b>6,908,338</b>
Current portion of lease liability	<b>12,802,871</b>	<b>12,952,139</b>
Unclaimed dividend	<b>8,835,118</b>	<b>106,221</b>
	<b>192,150,665</b>	<b>162,302,786</b>
<b>Contingencies and commitments</b>		
<b>Total equity and liabilities</b>	<b>1,190,237,138</b>	<b>1,088,756,215</b>



**Condensed Interim Unconsolidated Statement of Profit or Loss***For the half year and quarter ended December 31, 2024 (unaudited)*

	<b>Half year ended</b>		<b>Quarter ended</b>	
	<b>December 31, 2024</b>	<b>December 31, 2023</b>	<b>December 31, 2024</b>	<b>December 31, 2023</b>
	<b>Rupees</b>			
Revenue - net	<b>274,950,033</b>	183,010,393	<b>148,951,986</b>	125,303,665
Cost of services	<b>(111,469,160)</b>	(51,521,874)	<b>(50,880,792)</b>	(40,245,282)
<b>Gross profit</b>	<b>163,480,873</b>	131,488,519	<b>98,071,194</b>	85,058,383
Administrative expenses	<b>(40,055,435)</b>	(33,045,084)	<b>(5,097,893)</b>	(9,519,857)
<b>Operating profit</b>	<b>123,425,438</b>	<b>98,443,435</b>	<b>92,973,301</b>	75,538,526
Other expense	<b>(12,000)</b>	(15,000)	-	(15,000)
Other income - net	<b>7,609,936</b>	9,174,460	<b>5,105,927</b>	8,291,773
Finance costs	<b>(19,348,978)</b>	(8,323,046)	<b>(9,191,672)</b>	(6,142,495)
<b>Profit before levies and taxation</b>	<b>111,674,396</b>	99,279,849	<b>88,887,556</b>	77,672,804
Levies	<b>(555,403)</b>	-	<b>(555,403)</b>	-
<b>Profit before taxation</b>	<b>111,118,993</b>	99,279,849	<b>88,332,153</b>	77,672,804
Taxation - net	<b>(10,029,565)</b>	(6,835,256)	<b>(7,151,647)</b>	(569,213)
<b>Profit after taxation</b>	<b>101,089,428</b>	92,444,593	<b>81,180,506</b>	77,103,591
<b>Earning per share - basic and diluted</b>	<b>0.35</b>	0.36	<b>0.28</b>	0.27
<b>EPS - Adjusted*</b>	<b>0.35</b>	0.32	<b>0.28</b>	0.27

\*Note: Number of shares adjusted in 2023.



**Symmetry Group Limited****Annexure A****Condensed Interim Unconsolidated Statement of Comprehensive Income (Un-audited)***For the half year and quarter ended December 31, 2024*

	<b>Half year ended</b>		<b>Quarter ended</b>	
	<b>December 31, 2024</b>	<b>December 31, 2023</b>	<b>December 31, 2024</b>	<b>December 31, 2023</b>
	<b>Rupees</b>			
Profit after taxation	<b>101,089,428</b>	92,444,593	81,180,506	77,103,591
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>101,089,428</b>	92,444,593	<b>81,180,506</b>	77,103,591



**Condensed Interim Unconsolidated Statement of Changes in Equity***For the half year ended December 31, 2024 (unaudited)*

	Issued, subscribed and paid up capital	Share premium	Unappropriated profits	Total
	Rupees			
Balance as at June 30, 2023	197,010,230	-	175,717,554	372,727,784
<i>Total comprehensive income for the half year ended December 31, 2023</i>				
Profit for the period	-	-	92,444,593	92,444,593
Other comprehensive income	-	-	-	-
	-	-	92,444,593	92,444,593
Issuance of ordinary shares	88,235,294	291,176,470		379,411,764
IPO costs directly attributable to issue of shares	-	(17,908,073)		(17,908,073)
	88,235,294	273,268,397	-	361,503,691
<i>Transaction with owners</i>				
Final dividend @ 5% for the year ended June 30, 2023			(14,262,276)	(14,262,276)
Balance as at December 31, 2023	285,245,524	273,268,397	253,899,871	812,413,792
<b>Balance as at June 30, 2024</b>	<b>285,245,524</b>	<b>273,268,397</b>	<b>292,009,627</b>	<b>850,523,548</b>
<i>Total comprehensive income for the half year ended December 31, 2024</i>				
Profit for the period	-	-	101,089,428	101,089,428
Other comprehensive income	-	-	-	-
	-	-	101,089,428	101,089,428
<i>Transaction with owners</i>				
Final dividend @ 10% for the year ended June 30, 2024	-	-	(28,524,287)	(28,524,287)
<b>Balance as at December 31, 2024</b>	<b>285,245,524</b>	<b>273,268,397</b>	<b>364,574,768</b>	<b>923,088,689</b>



**Condensed Interim Unconsolidated Statement of Cash Flows (Un-audited)***For the half year ended December 31, 2024*

	(Un-audited) December 31, 2024	(Un-audited) December 31, 2023
	———— Rupees ————	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before levies and taxation	111,674,396	99,279,849
<i>Adjustments for:</i>		
- Revenue generated from investment in subsidiary	(3,627,840)	-
- Depreciation on property and equipment	21,599,879	5,110,065
- Depreciation on right-of-use assets	5,933,768	2,885,260
- Amortization on intangible assets	1,501,993	2,070,212
- Unrealised exchange gain	(249,936)	(7,152,760)
- Amortization on long term prepayment	10,589,822	-
- Interest income on short term investments	(7,360,000)	(2,021,700)
- Finance costs	19,348,978	8,323,046
	47,736,664	9,214,123
Operating profit before working capital changes	159,411,060	108,493,972
<b>Working capital changes</b>		
<i>Decrease / (increase) in current assets</i>		
- Trade debts	(57,935,723)	96,096,604
- Advances, deposits and prepayments	969,500	(1,062,937)
<i>Increase in current liabilities</i>		
- Trade and other payables	11,960,990	(1,445,696)
	(45,005,233)	93,587,971
<b>Cash generated from operations</b>	114,405,827	202,081,943
Income tax (paid) / received	(6,630,143)	(28,939,907)
Long term deposits	-	(90,000)
<b>Net cash generated from operating activities</b>	107,775,684	173,052,036
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Additions to property and equipment	(2,109,380)	(33,136,545)
Development expenditure on intangible assets	(19,310,308)	(54,097,747)
Additions to right-of-use assets	-	(248,000)
Interest received on short term investments	7,360,000	2,021,700
Short term investments - net	-	(73,000,000)
<b>Net cash used in investing activities</b>	(14,059,688)	(158,460,592)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of lease liability - Principal portion	(398,571)	(9,696,055)
Loan obtained from director	33,223,750	42,851,805
Loan repaid to director	(22,989,384)	(56,109,855)
Loan received from subsidiaries	120,305,950	101,250,711
Loan given to subsidiaries	(183,786,962)	(464,171,658)
Proceeds from issue of shares	-	379,411,764
IPO costs directly attributable to issue of shares	-	(17,908,073)
Dividend paid	(19,795,390)	(11,859,740)
Finance cost paid	(19,044,314)	(8,022,444)
<b>Net cash used in financing activities</b>	(92,484,921)	(44,253,545)
Net increase / (decrease) in cash and cash equivalents	1,231,075	(29,662,101)
Cash and cash equivalents as at the beginning of the period	(63,938,258)	(33,769,133)
<b>Cash and cash equivalents as at the end of the period</b>	<b>(62,707,183)</b>	<b>(63,431,234)</b>



# Symmetry Group Limited

## Annexure B

### Condensed Interim Consolidated Statement of Financial Position

As at December 31, 2024

#### ASSETS

##### Non-current assets

	(Un-audited) December 31, 2024	(Audited) June 30, 2024
	Rupees	
Property and equipment	210,022,390	238,897,158
Right-of-use assets	85,746,267	93,694,910
Intangible assets	162,010,147	144,201,832
Goodwill	42,777,721	42,777,721
Long term prepayments	132,717,244	154,997,369
Long term investment	3,627,840	-
Long-term deposits	634,000	634,000
	637,535,609	675,202,990

##### Current assets

Trade debts	413,245,197	348,151,703
Advances, deposits and prepayments	33,050,445	4,089,945
Short term investments	73,000,000	73,000,000
Taxation - net	72,208,072	76,104,590
Current maturity - long term prepayments	44,542,151	44,542,151
Cash and bank balances	59,321,926	80,756
	695,367,791	545,969,145

#### Total assets

1,332,903,400	1,221,172,135
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#### EQUITY AND LIABILITIES

##### Share capital and reserves

###### Authorized capital

300,000,000 (June 30, 2024: 300,000,000)

ordinary shares of Re. 1/- each

300,000,000	300,000,000
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Issued, subscribed and paid-up capital

285,245,524	285,245,524
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###### Revenue reserves

Share premium	273,268,397	273,268,397
Unappropriated profits	430,321,288	355,612,387

988,835,209	914,126,308
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Non-controlling interest

94,716	81,959
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988,929,925	914,208,267
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##### Non-current liabilities

Lease liabilities	72,904,470	73,153,773
Deferred tax liabilities - net	4,467,818	3,393,078
	77,372,288	76,546,851

##### Current liabilities

Trade and other payables	155,519,608	137,070,737
Short term borrowing	62,734,744	63,966,514
Due to related parties	19,356,625	9,122,259
Accrued markup	7,352,221	7,199,147
Current portion of lease liability	12,802,871	12,952,139
Unclaimed dividend	8,835,118	106,221
	266,601,187	230,417,017

##### Contingencies and commitments

#### Total equity and liabilities

1,332,903,400	1,221,172,135
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# Symmetry Group Limited

## Annexure B

### Condensed Interim Consolidated Statement of Profit or Loss

For the half year and quarter ended December 31, 2024 (unaudited)

	Half year ended		Quarter ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	Rupees		Rupees	
<b>Revenue - net</b>	<b>386,582,121</b>	238,125,791	<b>207,404,664</b>	220,280,124
Cost of services	(180,277,042)	(90,849,512)	(113,066,227)	(87,621,914)
Gross profit	<b>206,305,079</b>	147,276,279	<b>94,338,437</b>	132,658,210
Administrative and selling expenses	(75,999,769)	(62,351,506)	(22,497,310)	(38,030,409)
Operating profit	<b>130,305,310</b>	84,924,773	<b>71,841,127</b>	94,627,801
<b>Other income / expense - net</b>	<b>7,597,936</b>	9,174,460	<b>5,093,927</b>	1,315,548
Finance costs	(20,732,115)	(8,434,661)	(10,090,130)	(6,482,326)
Profit before levies and taxation	<b>117,171,131</b>	85,664,572	<b>66,844,924</b>	89,461,023
<b>Levies</b>	<b>(555,403)</b>	-	<b>(555,403)</b>	-
Profit before taxation	<b>116,615,728</b>	85,664,572	<b>66,289,521</b>	89,461,023
<b>Taxation - net</b>	<b>(13,369,783)</b>	(9,587,267)	<b>(4,346,304)</b>	(13,866,458)
Profit after taxation	<b>103,245,945</b>	76,077,305	<b>61,943,217</b>	75,594,565
<b>Profit attributable to:</b>				
- Equity holders of the parent	103,233,188	76,342,702	61,970,887	75,859,962
- Non-controlling interest	12,757	(265,397)	(27,670)	(265,397)
	<b>103,245,945</b>	76,077,305	<b>61,943,217</b>	75,594,565
Earning per share - basic and diluted	<b>0.36</b>	0.27	<b>0.22</b>	0.30





# Symmetry Group Limited

## Annexure B

### Consolidated Statement of Comprehensive Income

For the half year and quarter ended December 31, 2024 (unaudited)

	Half year ended		Quarter ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	Rupees		Rupees	
Profit after taxation	103,245,945	76,077,305	61,943,217	75,594,565
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	<u>103,245,945</u>	<u>76,077,305</u>	<u>61,943,217</u>	<u>75,594,565</u>



# Symmetry Group Limited

## Annexure B

### Consolidated Statement of Changes in Equity

For the half year and quarter ended December 31, 2024 (unaudited)

	Equity attributable to owners				Non-controlling interest	Total
	Issued, subscribed and paid up capital	Share premium	Unappropriated profits	Equity attributable to owners		
	Rupees					
Balance as at June 30, 2023 (audited)	197,010,230	-	230,047,847	427,058,077	67,538	427,125,615
<i>Total comprehensive income for the year ended December 31, 2023</i>						
Profit for the period	-	-	76,342,702	76,342,702	(265,397)	76,077,305
Other comprehensive income	-	-	-	-	-	-
	-	-	76,342,702	76,342,702	(265,397)	76,077,305
Issuance of ordinary shares	88,235,294	291,176,470	-	379,411,764	-	379,411,764
Balance as at December 31, 2023	285,245,524	291,176,470	306,390,549	882,812,543	(197,859)	882,614,684
<b>Balance as at June 30, 2024 (audited)</b>	<b>285,245,524</b>	<b>273,268,397</b>	<b>355,612,387</b>	<b>914,126,308</b>	<b>81,959</b>	<b>914,208,267</b>
<i>Total comprehensive income for the year ended December 31, 2024</i>						
Profit for the period	-	-	103,233,188	103,233,188	12,757	103,245,945
Other comprehensive income	-	-	-	-	-	-
	-	-	103,233,188	103,233,188	12,757	103,245,945
<i>Transaction with owners</i>						
Final dividend @ 10% for the year ended June 30, 2024	-	-	(28,524,287)	28,524,287	-	28,524,287
<b>Balance as at December 31, 2024</b>	<b>285,245,524</b>	<b>273,268,397</b>	<b>430,321,288</b>	<b>1,045,883,783</b>	<b>94,716</b>	<b>1,045,978,499</b>



# Symmetry Group Limited

## Annexure B

### Condensed Interim Consolidated Statement of Cash Flows (Un-audited)

For the half year ended December 31, 2024 (unaudited)

	(Un-audited) December 31, 2024	(Un-audited) December 31, 2023
	----- (Rupees) -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit before levies and taxation</b>	<b>117,171,131</b>	<b>85,664,572</b>
<b>Adjustments for:</b>		
- Depreciation on property and equipment	32,999,024	5,110,065
- Depreciation on right-of-use assets	5,933,768	2,885,260
- Amortization on intangible assets	1,501,993	2,070,212
- Amortization on long term prepayment	22,280,125	-
- Finance costs	20,732,115	8,434,661
- Unrealised exchange gain	(249,936)	(7,152,760)
- Revenue generated from investment in subsidiary	(3,627,840)	-
- Interest income on short term investments	(7,360,000)	(2,021,700)
	<b>72,209,249</b>	<b>9,325,738</b>
Operating profit before working capital changes	<b>189,380,380</b>	<b>94,990,310</b>
Working capital changes		
Decrease / (increase) in current assets		
- Trade debts	(61,601,902)	72,035,875
- Advances, deposits and prepayments	(28,960,500)	(207,502)
<b>Increase in current liabilities</b>		
- Trade and other payables	18,448,871	(8,129,930)
	<b>(72,113,531)</b>	<b>63,698,443</b>
Cash generated from operations	<b>117,266,849</b>	<b>158,688,753</b>
Finance cost paid	(20,579,041)	(6,793,733)
Income tax paid - net	(14,304,965)	(10,996,926)
Long term deposits	-	(90,000)
<b>Net cash generated from operating activities</b>	<b>82,382,843</b>	<b>140,808,094</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property and equipment	-	(63,136,545)
Development expenditure in intangible	(19,310,308)	(84,097,747)
Additions to right-of-use assets	-	(248,000)
Short term investments - net		(73,000,000)
Interest received on short term investments	7,360,000	2,021,700
Net cash used in investing activities	<b>(11,950,308)</b>	<b>(218,460,592)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of shares	-	379,411,764
IPO costs directly attributable to issue of shares	-	(17,908,073)
Dividend paid	(19,795,390)	(11,859,740)
Loan obtained from director	33,223,750	42,851,805
<b>Loan repaid to director</b>	<b>(22,989,384)</b>	<b>(56,109,855)</b>
<b>Repayment of lease liability - principal portion</b>	<b>(398,571)</b>	<b>(9,696,055)</b>
Net cash generated from / (used in) financing activities	<b>(9,959,595)</b>	<b>326,689,846</b>
Net decrease in cash and cash equivalents	<b>60,472,940</b>	<b>249,037,348</b>
Cash and cash equivalents at beginning of the year	<b>(63,885,758)</b>	<b>(33,748,224)</b>
Cash and cash equivalents at end of the year	<b>(3,412,818)</b>	<b>215,289,124</b>

