

Reliance Cotton Spinning Mills Limited

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Ref: RCSML/ Corp/Results/HY/2024- 25

February 26, 2025

The General Manager Pakistan Stock Exchange Ltd Stock Exchange Building Stock Exchange Road Karachi.

Subject:

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2024

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 4:30 p.m. on Wednesday the 26th day of February 2025 at 1st Floor, Tricon Corporate Centre, 73-E, Main Jail Road, Gulberg II, Lahore and/or via zoom, approved the following:

The financial results of the company comprising of balance sheet, profit & loss, equity and cash flow statement are annexed, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Half Yearly report of the Company for the period ended December 31, 2024 will be transmitted through PUCARS within specified time.

Yours faithfully,

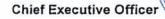
for RELIANCE COTTON SPINNING MILLS LIMITED

Company Secret

RELIANCE COTTON SPINNING MILLS LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 34, 2024

Note	AS AT DECEMBER 31, 2024		Un-audited December 31, 2024	Audited June 30, 2024
ASSETS Non-current assets Property, plant and equipment Long term investments Deferred taxation Current assets Stores, spare parts and loose tools Stock-in-trade Trade debts Long term deposits and prepayments Shot term deposits and prepayments Share capital and reserves Authorised capital 10,000 ordinary shares of Rs.10 each Issued, subscribed and paid-up capital 10,652,000 (2024:10,292,000) ordinary shares of Rs.10 each Issued, subscribed and paid-up capital 10,652,000 (2024:10,292,000) ordinary shares of Rs.10 each Issued, subscribed and paid-up capital 10,652,000 (2024:10,292,000) ordinary shares of Rs.10 each Issued, subscribed and paid-up capital 10,652,000 (2024:10,292,000) ordinary shares of Rs.10 each Issued, subscribed and paid-up capital 10,652,000 (2024:10,292,000) ordinary shares of Rs.10 each Issued, subscribed and paid-up capital 10,652,000 (2024:10,292,000) ordinary shares of Rs.10 each Issued, subscribed and paid-up capital 10,652,000 (2024:10,292,000) ordinary shares of Rs.10 each Issued, subscribed and paid-up capital 10,652,000 (2024:10,292,000) ordinary shares of		Note		
Property, plant and equipment	ASSETS	15.5(5.50)		
Long term investments Long term advances and deposits Deferred taxation Current assets Stores, spare parts and loose tools Storek-in-trade Trade debts Loans and advances Short term deposits and prepayments Short term deposits and prepayments Short term investments Current debts Tax refunds due from Government Cash and bank balances Total assets Total assets Total assets Unappropriated profit Total Equity Liabilities Non-current liabilities Long term iliabilities Trade and other payables Contract liabilities Trade and other payables Current portion of long term finances Unclaimed dividend Provision for taxation 10, 10, 78, 78, 78, 78, 78, 78, 78, 78, 78, 78	Non-current assets			
Deferred taxation	Property, plant and equipment	4	6,670,610,620	6,501,792,556
Deferred taxation		5	1,073,766,673	1,056,001,924
Current assets Stores, spare parts and loose tools Stock-in-trade 6 6,286,731,273 5,906,372,126 Trade debts 2,276,721,167 2,196,187,377 Loans and advances Short term deposits and prepayments 5,6416,901 118,858,624 Short term investments 2,55,953,222 198,595,221 Other receivables 122,412,879 381,480,714 Tax refunds due from Government 536,196,397 671,628,102 Cash and bank balances 2,81,370,373 269,791,793 Total assets 10,047,177,166 9,947,314,266 Total assets 17,957,998,528 17,723,738,841 EQUITY AND LIABILITIES Share capital and reserves Authorised capital 12,000,000 ordinary shares of Rs.10 each Issued, subscribed and paid-up capital 10,652,000 (2024:10,292,000) ordinary shares of Rs.10 each Reserves Unappropriated profit 2,000,000 120,000,000 Issued, subscribed and paid-up capital 10,652,000 (2024:10,292,000) ordinary shares of Rs.10 each Reserves Unappropriated profit 2,160,540,640 8,221,230,231 Total Equity 9,121,917,615 8,630,913,987 Liabilities Non-current liabilities Long term liabilities Long term liabilities Current portion of long term finances Unclaimed dividend 9,20,117 Short term borrowings 8 2,558,877,553 (5447,089 30,698,160 40,721,2364 211,087,2113 56,447,089 30,698,160 658,75,534 21,608,751 658,735,742,13 658,745,741 6	전대는 (1) 1 (25,167,424	25,792,424
Current assets 183,083,907 198,949,587 506,372,126 12,276,721,167 2,196,187,377 18,858,624 18,291,047 18,858,624 18,291,047 18,858,624 18,291,047 18,858,624 18,295,222 198,595,221	Deferred taxation	74.1	141,276,645	192,837,671
Stores, spare parts and loose tools 183,083,907 5,286,731,273 5,906,372,126 2,276,721,167 2,198,187,377 118,858,624 2,767,721,167 2,198,187,377 118,858,624 2,416,901 2,750,722 2,6416,901 2,750,722 2,6416,901 2,750,722 2,6416,901 2,750,722 2,6416,901 2,750,722 2,6416,901 2,750,722 2,6416,901 2,750,722 2,6416,901 2,750,722 2,6416,901 2,750,722 2,6416,901 2,750,722 2,6416,901 2,750,722 2,6416,901 2,750,722 2,6416,901 2,750,722 2,6416,901 2,750,722 2,6416,901 2,750,722 1,98,595,221 1,98,595,221 1,98,595,221 1,98,595,221 1,94,597,222 1,98,595,221 1,94,597,237 2,96,791,793 1,0,047,177,166 9,947,314,266 17,957,998,528 17,723,738,841 2,000,000 1,000,000			7,910,821,362	7,776,424,575
Stock-in-trade 6 6,286,731,273 5,906,372,126 Trade debts 2,276,721,167 2,196,187,377 Loans and advances 78,291,047 Short term deposits and prepayments 255,953,222 Short term investments 255,953,222 Short term investments 255,953,222 198,595,221 198,595,321 198,595,221 198,595,321 17,23,738,841 120,00,000 120,000,000 120,000,000 120,000,000 120,000,	Current assets	æ	*	
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Contingencies and advances T8,291,047 215,858,624 Short term deposits and prepayments 26,416,901 2,750,722 198,595,221 198,595,223 198,595,221 198,595,221 198,595,221 198,595,221 198,795,235 198,595,221 198,595		6		
Short term deposits and prepayments				
Short term investments		i i		
Other receivables 122,412,879 384,180,714 Tax refunds due from Government 536,196,397 671,628,102 Cash and bank balances 281,370,373 269,791,793 Total assets 10,047,177,166 9,947,314,266 EQUITY AND LIABILITIES 17,957,998,528 17,723,738,841 Share capital and reserves 4thorised capital 120,000,000 ordinary shares of Rs.10 each 120,000,000 120,000,000 Reserves 6,854,856,975 306,763,756 306,763,756 Unappropriated profit 2,160,540,640 8,221,230,231 Total Equity 9,121,917,615 8,630,913,987 Liabilities 7 2,210,971,437 2,457,874,482 Non-current liabilities 7 2,210,971,437 2,457,874,482 Staff retirement benefit - gratuity 2,411,371,085 2,637,585,412 Current liabilities 2,643,527,553 1,545,374,213 Contract liabilities 56,447,089 30,698,160 Accrued mark-up / interest 105,272,364 211,087,213 2,558,877,608 3,497,159,879 Current portion of long term financ				프로스트 경기를 하는 것이 되었다. 이 경기 이번 수 있다.
Tax refunds due from Government Cash and bank balances 281,370,373 269,791,793 269,791,793 10,047,177,166 9,947,314,266 17,957,998,528 17,723,738,841 EQUITY AND LIABILITIES Share capital and reserves Authorised capital 12,000,000 ordinary shares of Rs.10 each 120,000,000 120,000,000 Issued, subscribed and paid-up capital 10,652,000 (2024:10,292,000)ordinary shares of Rs.10 each Reserves 6,854,856,975 306,763,756 Unappropriated profit 2,160,540,640 8,221,230,231 Total Equity 9,121,917,615 8,630,913,987 Liabilities Non-current liabilities Non-current liabilities 7 2,210,971,437 2,457,874,482 200,399,648 179,710,930 2,411,371,085 2,637,585,412 Current liabilities 2,241,241,241,241,241,241,241,241,241,24			6555	
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Total assets	Gash and bank balaness			
EQUITY AND LIABILITIES Share capital and reserves Authorised capital 12,000,000 ordinary shares of Rs. 10 each 120,000,000 120,000	T-4-14-		 .	
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12,000,000 ordinary shares of Rs.10 each 120,000,000 120,000,000 Issued, subscribed and paid-up capital 10,652,000 (2024:10,292,000)ordinary shares of Rs.10 each 106,520,000 102,920,000 Reserves 6,854,856,975 306,763,756 Unappropriated profit 2,160,540,640 8,221,230,231 Total Equity 9,121,917,615 8,630,913,987 Liabilities 7 2,210,971,437 2,457,874,482 Staff retirement benefit - gratuity 200,399,648 179,710,930 Current liabilities 2,643,527,553 1,545,374,213 Contract liabilities 2,643,527,553 1,545,374,213 Contract liabilities 56,447,089 30,698,160 Accrued mark-up / interest 105,272,364 211,087,213 Short term borrowings 8 2,558,877,608 3,497,159,879 Current portion of long term finances 658,875,534 664,785,046 Unclaimed dividend 920,117 861,089 Provision for taxation 9 400,789,563 505,273,842 Contingencies and commitments 10	Share capital and reserves			
10,652,000 (2024:10,292,000)ordinary shares of Rs.10 each Reserves	12,000,000 ordinary shares of Rs.10 each		120,000,000	120,000,000
Reserves 6,854,856,975 306,763,756 Unappropriated profit 2,160,540,640 8,221,230,231 Total Equity 9,121,917,615 8,630,913,987 Liabilities 7 2,210,971,437 2,457,874,482 Staff retirement benefit - gratuity 200,399,648 179,710,930 Current liabilities 2,411,371,085 2,637,585,412 Current liabilities 2,643,527,553 1,545,374,213 Contract liabilities 56,447,089 30,698,160 Accrued mark-up / interest 105,272,364 211,087,213 Short term borrowings 8 2,558,877,608 3,497,159,879 Current portion of long term finances 658,875,534 664,785,046 Unclaimed dividend 920,117 861,089 Provision for taxation 9 400,789,563 505,273,842 Total liabilities 8,836,080,913 9,092,824,854 Contingencies and commitments 10		40	100 500 000	
Unappropriated profit Total Equity Liabilities Non-current liabilities Long term liabilities Staff retirement benefit - gratuity Current liabilities Trade and other payables Contract liabilities Contract liabilities Trade and other posyables Contract liabilities Current borrowings Accrued mark-up / interest Short term borrowings Current portion of long term finances Unclaimed dividend Provision for taxation Total liabilities Contingencies and commitments 10 2,160,540,640 8,221,230,231 8,630,913,987 2,457,874,482 200,399,648 179,710,930 2,411,371,085 2,637,585,412 2,643,527,553 30,698,160 2,644,7089 30,698,160 2,558,877,608 3,497,159,879 664,785,046 664,785,046 920,117 861,089 505,273,842 6,424,709,828 6,455,239,442 70tal liabilities 8,836,080,913 9,092,824,854		s.10 each		
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Liabilities Non-current liabilities 7 2,210,971,437 2,457,874,482 Staff retirement benefit - gratuity 200,399,648 179,710,930 Current liabilities 2,411,371,085 2,637,585,412 Current liabilities 2,643,527,553 1,545,374,213 Contract liabilities 56,447,089 30,698,160 Accrued mark-up / interest 105,272,364 211,087,213 Short term borrowings 8 2,558,877,608 3,497,159,879 Current portion of long term finances 658,875,534 664,785,046 Unclaimed dividend 9 400,789,563 505,273,842 Fowlished 6,424,709,828 6,455,239,442 Total liabilities 8,836,080,913 9,092,824,854 Contingencies and commitments 10		33		
Current liabilities 7 2,210,971,437 2,457,874,482 179,710,930 2,411,371,085 2,637,585,412 2,643,527,553 1,545,374,213 2,647,089 30,698,160 2,647,089 30,698,160 2,558,877,608 3,497,159,879 2,558,877,608 658,875,534 664,785,046 0,089 0,092,824,854 0,000,000,000 0,000,000,000 0,000,00	Liabilities		9,121,917,615	8,630,913,987
Staff retirement benefit - gratuity 200,399,648 179,710,930 Current liabilities 2,411,371,085 2,637,585,412 Current liabilities 2,643,527,553 1,545,374,213 Contract liabilities 56,447,089 30,698,160 Accrued mark-up / interest 105,272,364 211,087,213 Short term borrowings 8 2,558,877,608 3,497,159,879 Current portion of long term finances 658,875,534 664,785,046 Unclaimed dividend 9 400,789,563 505,273,842 Total liabilities 8,836,080,913 9,092,824,854 Contingencies and commitments 10		7 [0.040.074.407	0.457.074.400
Current liabilities Trade and other payables 2,411,371,085 2,637,585,412 Contract liabilities 2,643,527,553 1,545,374,213 Contract liabilities 56,447,089 30,698,160 Accrued mark-up / interest 105,272,364 211,087,213 Short term borrowings 8 2,558,877,608 3,497,159,879 Current portion of long term finances 658,875,534 664,785,046 Unclaimed dividend 920,117 861,089 Provision for taxation 9 400,789,563 505,273,842 Contingencies and commitments 8,836,080,913 9,092,824,854	_ A	,		
Current liabilities 2,643,527,553 1,545,374,213 Contract liabilities 56,447,089 30,698,160 Accrued mark-up / interest 105,272,364 211,087,213 Short term borrowings 8 2,558,877,608 3,497,159,879 Current portion of long term finances 658,875,534 664,785,046 Unclaimed dividend 920,117 861,089 Provision for taxation 9 400,789,563 505,273,842 6,424,709,828 6,455,239,442 Total liabilities 8,836,080,913 9,092,824,854 Contingencies and commitments 10	otali retirement benefit - gratuity	L		
Trade and other payables 2,643,527,553 1,545,374,213 Contract liabilities 56,447,089 30,698,160 Accrued mark-up / interest 105,272,364 211,087,213 Short term borrowings 8 2,558,877,608 3,497,159,879 Current portion of long term finances 658,875,534 664,785,046 Unclaimed dividend 920,117 861,089 Provision for taxation 9 400,789,563 505,273,842 6,424,709,828 6,455,239,442 Total liabilities 8,836,080,913 9,092,824,854 Contingencies and commitments 10	Current liabilities		2,411,011,000	2,037,383,412
Contract liabilities 56,447,089 30,698,160 Accrued mark-up / interest 105,272,364 211,087,213 Short term borrowings 8 2,558,877,608 3,497,159,879 Current portion of long term finances 658,875,534 664,785,046 Unclaimed dividend 920,117 861,089 Provision for taxation 9 400,789,563 505,273,842 Total liabilities 8,836,080,913 9,092,824,854 Contingencies and commitments 10		[2.643.527.553	1 545 374 213
Accrued mark-up / interest 105,272,364 211,087,213 Short term borrowings 8 2,558,877,608 G64,785,046 Unclaimed dividend 920,117 861,089 Frovision for taxation 9 400,789,563 6,455,239,442 Total liabilities 8,836,080,913 9,092,824,854 Contingencies and commitments 10				
Short term borrowings 8 2,558,877,608 3,497,159,879 Current portion of long term finances 658,875,534 664,785,046 Unclaimed dividend 9 400,789,563 505,273,842 Frovision for taxation 9 6,424,709,828 6,455,239,442 Total liabilities 8,836,080,913 9,092,824,854 Contingencies and commitments 10	Accrued mark-up / interest			회사장가 등 생활하는 경우 사람들이 가게 되었다.
Current portion of long term finances 658,875,534 664,785,046 Unclaimed dividend 920,117 861,089 Provision for taxation 9400,789,563 505,273,842 6,424,709,828 6,455,239,442 Total liabilities 8,836,080,913 9,092,824,854 Contingencies and commitments 10	20, Y-10/10, 70, 70, T-10/10-10-10-10-10-10-10-10-10-10-10-10-10-1	8		
Unclaimed dividend 920,117 861,089 Provision for taxation 9 400,789,563 505,273,842 Total liabilities 6,424,709,828 6,455,239,442 Contingencies and commitments 10	Current portion of long term finances			
Total liabilities 6,424,709,828 6,455,239,442 Contingencies and commitments 8,836,080,913 9,092,824,854	Unclaimed dividend			15 15
Total liabilities 8,836,080,913 9,092,824,854 Contingencies and commitments 10	Provision for taxation	9	400,789,563	
Contingencies and commitments 10				
			8,836,080,913	9,092,824,854
Total equity and liabilities 17,957,998,528 17,723,738,841		10		
	Total equity and liabilities		17,957,998,528	17,723,738,841

The annexed notes form an integral part of these condensed interim financial statements.







RELIANCE COTTON SPINNING MILLS LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

		Quarter	ended	Six months period ended			
		December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023		
	Note		Rupe	es			
			(Restated)		(Restated)		
Sales - net	11	3,750,226,808	3,242,281,350	8,319,323,498	6,741,316,114		
Cost of sales	12	(3,204,119,345)	(2,638,440,715)	(6,942,951,649)	(5,488,950,895)		
Gross profit		546,107,463	603,840,635	1,376,371,849	1,252,365,219		
Distribution cost		(72,403,541)	(41,243,650)	(168,802,625)	(87,284,580)		
Administrative expens	es	(92,140,478)	(45,162,541)	(160,544,096)	(83,513,019)		
Other income		20,663,953	63,190,447	66,789,836	70,759,613		
Other expenses		(22,745,149)	(23,455,311)	(39,045,537)	(46,851,093)		
Profit from operation	s	379,482,248	557,169,580	1,074,769,427	1,105,476,140		
Finance cost		(142,386,197)	(229,179,610)	(375,774,985)	(426,611,451)		
Profit before final tax and income tax	levies	237,096,051	327,989,970	698,994,442	678,864,689		
Final tax - levy		(2,401,629)	(17,488,081)	(3,227,324)	(71,692,931)		
Profit before income	tax	234,694,422	310,501,889	695,767,118	607,171,758		
Income tax							
- current		18,369,348	- 1	(169,392,465)	(1,348,529)		
- deferred		(26,153,242)	(3,998,635)	(45,896,244)	(1,161,330)		
	2	(7,783,894)	(3,998,635)	(215,288,709)	(2,509,859)		
Profit after taxation		226,910,528	306,503,254	480,478,409	604,661,899		
Earnings per share							
- basic and diluted		21.30	29.78	45.11	58.75		

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

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RELIANCE COTTON SPINNING MILLS LIMITED CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Quarter	ended	Six months period ended		
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023	
		Ruş	oees		
Profit after taxation	226,910,528	306,503,254	480,478,409	604,661,899	
Other comprehensive income					
Items that will not be reclassified to statement of profit or loss subsequently					
Unrealised gain on remeasurement of investment at fair value through other comprehensive income	66,986,070	4,456,612	57,358,001	6,455,869	
Impact of deferred tax	(5,664,782)	_	(5,664,782)		
	61,321,288	4,456,612	51,693,219	6,455,869	
Total comprehensive income		0.2000.000.000.000.000.000.000.000.000.			
for the period	288,231,816	310,959,866	532,171,628	611,117,768	

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director





RELIANCE COTTON SPINNING MILLS LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

					eserves		Unrealised	
	Issued,		Revenue				(loss) / income	
	subscribed and paid-up capital	Capital Reserve	General	Merger Reserve	Unappropriated profit	Sub-total	on investments at fair value through other comprehensive income	Total
La company of the com	-				Rupees			
Balance as at July 1, 2023 (Audited)	102,920,000		130,000,000	120	6,803,308,914	6,933,308,914	(2,496,987)	7,033,731,927
Transactions with owners of the Company								
Final dividend related to the year ended June 30, 2023 @ Rs. 4 per share	18		-	-	(41,168,000)	(41,168,000)		(41,168,000)
Total comprehensive income for the six months period ended December 31, 2023						,,,,,,,,,,,		(11,100,000)
Profit for the period		-	-		604,661,899	604,661,899		604,661,899
Other comprehensive income	-	-	-	-	-	-	6,455,869	6,455,869
	154		-	-	604,661,899	604,661,899	6,455,869	611,117,758
Balance as at December 31, 2023 (Un-audited)	102,920,000	-	130,000,000		7,366,802,813	7,496,802,813	3,958,882	7,603,681,695
Balance as at July 1, 2024 (Audited)	102,920,000		180,000,000	26,928,154	8,221,230,231	8,428,158,385	99,835,602	8,630,913,987
Share capital issued under scheme of merger	3,600,000			(3,600,000)	-	(3,600,000)	-	0,030,913,307
Transfer to capital reserve		6,500,000,000	2	,-,,,	(6,500,000,000)	(0,000,000)		5
Transactions with owners of the Company					(0,000,000,000)		3 15 .1	-
Final dividend related to the year ended June 30, 2024 @ Rs.4 per share	-	-			(41,168,000)	(41,168,000)		(41,168,000)
Total comprehensive income for the six months period ended December 31, 2024					(,,	(11,100,000)		(41,100,000)
Profit for the period	- 1	-	-	_	480,478,409	480,478,409		480,478,409
Other comprehensive income	-	-	-	-	-	-	51,693,219	51,693,219
	-		-		480,478,409	480,478,409	51,693,219	532,171,628
Balance as at December 31, 2024 (Un-audited)	106,520,000	6,500,000,000	180,000,000	23,328,154	2,160,540,640	8,863,868,794	151,528,821	9,121,917,615
The annexed notes form an integral part of these co.	ndensed interim fi	inancial statement	0					-,,-,,-,,,,,,,

Chief Executive Officer





RELIANCE COTTON SPINNING MILLS LIMITED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months period ended				
	December 31,	December 31,			
	2024	2023			
CASH FLOWS FROM OPERATING ACTIVITIES	Rupe	es			
Profit before final tax levies and income taxation Adjustments for non-cash and other items:	698,994,442	678,864,689			
Depreciation	302,412,148	164,173,504			
Provision for doubtful loan	(8,000,000)				
Staff retirement benefit - gratuity	38,700,000	22,200,000			
Provision for workers' profit participation fund	27,372,823	32,071,161			
Provision for workers' welfare fund	11,348,264	13,854,382			
Reversal of provision for expected credit loss	1,960,859	(5,934,537)			
Gain on disposal of operating fixed assets	(2,139,964)	(41,227,557)			
Provision for GIDC	81,486	836,277			
Dividend income	(21,515,494)	(10,653,162)			
Finance cost	375,774,985	425,775,174			
Thanso soot	1,424,989,549	1,279,959,931			
Working capital changes	1,424,005,045	1,210,000,001			
Decrease / (increase) in current assets:					
- stores, spare parts and loose tools	15,865,680	(43,385,424)			
- stock-in-trade	(380,359,147)	(601,510,861)			
- trade debts	(82,494,649)	147,083,964			
- loans and advances	48,567,577	10,765,646			
- short term deposit and prepayments	(23,666,179)	(8,802,790)			
- deposits, other receivables and sales tax	124,016,086				
a deposits, other receivables and sales tax		123,708,411			
	(298,070,632)	(372,141,054)			
Increase / (decrease) in current liabilities:					
- trade and other payables	1,118,731,100	(227,329,469)			
- contract liabilities	25,748,929	(29,841,579)			
	1,144,480,029	(257,171,048)			
Net working capital changes	846,409,397	(629,312,102)			
Staff retirement benefits paid	(18,011,282)	(15,890,971)			
Finance cost paid	(481,589,834)	(383,426,632)			
Taxes paid	(3,920,611)	(41,391,496)			
Workers' profit participation fund paid	(59,298,847)	(46,095,735)			
Long term advances and deposits - net	625,000	-			
	(562,195,574)	(486,804,834)			
Net cash generated from operating activities	1,709,203,372	163,842,995			
CASH FLOWS FROM INVESTING ACTIVITIES	1652 VIS 25				
Fixed capital expenditure	(472,087,251)	(857,649,307)			
Proceeds from disposal of operating fixed assets	2,997,000	56,094,000			
Long term investment	(17,764,749)	-			
Advance for investment in subsidiary	- (-,,,	(196,109,105)			
Dividend income received	21,515,493	10,653,162			
Net cash used in investing activities	(465,339,507)	(987,011,250)			
CASH FLOWS FROM FINANCING ACTIVITIES	(,,	()			
Long term finances - repaid	(252,894,042)	(138,848,347)			
Dividend paid	(41,108,972)	(41,108,551)			
Short term borrowings - net	(938,282,271)				
Net cash (used in) / generated from financing activities		1,046,270,221			
Net increase in cash and cash equivalents	(1,232,285,285)	866,313,323			
	11,578,580	43,145,068			
Cash and cash equivalents - at beginning of the period	269,791,793	197,752,154			
Cash and cash equivalents - at end of the period	281,370,373	240,897,222			
The annexed notes form an integral part of these condensed into	erim financial statements.				

Chief Executive Officer





RELIANCE COTTON SPINNING MILLS LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION(UN-AUDITED) AS AT DECEMBER 31, 2024

AS AT DECEMBER 01, 2024			
		Un-audited	Audited
		December 31,	June 30,
		2024	2024
	Note	Rupee	s
ASSETS			
Non-current assets			
Property, plant and equipment	4	6,688,030,135	6,501,792,556
Long term investments	5	3,375,317,345	3,192,234,705
Long term advances and deposits		25,167,424	25,792,424
*	-	10,088,514,904	9,719,819,685
Current assets			84407 53864093409445032500
Stores, spare parts and loose tools	Г	183,605,725	198,949,587
Stock-in-trade	6	6,286,731,273	5,906,372,126
Trade debts		2,276,721,167	2,196,187,377
Loans and advances		274,400,152	314,967,729
Short term deposits and prepayments		26,416,901	2,750,722
Short term investments		258,228,666	200,729,824
Other receivables		165,259,925	410,272,359
Tax refunds due from Government		536,324,963	671,628,102
Cash and bank balances		282,429,699	269,899,041
Cash and bank balances	L	10,290,118,471	10,171,756,867
Total assets	-	20,378,633,375	19,891,576,552
	-	20,370,033,373	13,031,070,002
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised capital 12,000,000 ordinary shares of Rs.10 each		120,000,000	120,000,000
	-	120,000,000	120,000,000
Issued, subscribed and paid-up capital			
10,652,000 (2024:10,292,000) ordinary		106,520,000	102,920,000
shares of Rs.10 each		0.0000 P0.000 P0.000000 0.0000000 0.00000000	
Reserves		7,054,411,503	395,043,178
Unappropriated profit	-	4,232,456,979	10,232,178,056
		11,393,388,482	10,730,141,234
Liabilities			
Non-current liabilities	_		
Long term liabilities	7	2,210,971,437	2,457,874,482
Staff retirement benefit - gratuity		200,399,648	179,710,930
Deferred taxation		135,040,308	60,681,321
	ale.	2,546,411,393	2,698,266,733
Current liabilities			
Trade and other payables	Γ	2,645,225,582	1,545,651,964
Contract liabilities		56,447,089	30,698,160
Accrued mark-up / interest		105,272,364	211,087,213
Short term borrowings	8	2,558,877,608	3,497,159,879
Current portion of long term finances		658,875,534	664,785,046
Unclaimed dividend		920,117	861,089
Provision for taxation	9	413,215,206	512,925,234
	_	6,438,833,500	6,463,168,585
Total Liabilities	-	8,985,244,893	9,161,435,318
Contingencies and commitments	10	CONTRACTOR OF SERVICE A PARTICLE OF	ASSET TO CONTRACT OF THE SECOND SECON
4.774		20,378,633,375	19,891,576,552
Total equity and liabilities			
The annexed notes form an integral part of the	ese cond	eased interim financial sta	tements.

The annexed notes form an integral part of these condensed integral statements

RELIANCE COTTON SPINNING MILLS LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

		Quarter	Quarter ended		Six months period ended			
		December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023			
	Note		(Restated)	pees	(Restated)			
Sales - net	11	3,750,226,808	3,242,281,350	8,319,323,498	6,741,316,114			
Cost of sales	12	(3,204,119,345)	(2,638,440,715)	(6,942,951,649)	(5,488,950,895)			
Gross profit		546,107,464	603,840,635	1,376,371,849	1,252,365,219			
Distribution cost		(72,403,542)	(41,243,650)	(168,802,626)	(87,284,580)			
Administrative expenses		(92,140,479)	(45,162,541)	(160,544,097)	(83,513,019)			
Other income		19,104,121	59,315,943	74,720,730	67,036,422			
Other expenses		(22,778,381)	(23,487,916)	(39,123,769)	(46,908,740)			
Profit from operations		377,889,183	553,262,471	1,082,622,087	1,101,695,302			
Finance cost		(142,386,197)	(229,179,610)	(375,774,985)	(426,611,451)			
Share of profit of associate	es	19,032,897	14,027,098	82,026,611	113,638,799			
Profit before revenue tax and	income tax	254,535,883	338,109,959	788,873,713	788,722,650			
Final taxes - levy		(2,388,147)		(3,227,324)	(1,348,529)			
Profit before income tax		252,147,736	338,109,959	785,646,389	787,374,121			
Income Tax		-						
- current		16,210,603	(23,283,801)	(174,276,374)	(74,058,960)			
- deferred		(40,384,360)	(3,998,635)	(68,694,205)	(6,480,785)			
		(24,173,757)	(27,282,436)	(242,970,579)	(80,539,745)			
Profit after taxation		227,973,979	310,827,523	542,675,810	706,834,376			
Earnings per share								
- basic and diluted		21.40	30.20	50.95	68.68			

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director



RELIANCE COTTON SPINNING MILLS LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Quarter er	ided	Six months period ended		
	December 31,	December 31,	December 31,	December 31,	
	2024	2023	2024	2023	
		Rup	ees		
Profit after taxation	227,973,979	310,827,523	542,675,810	706,834,376	
Other comprehensive income					
Items that will not be reclassified to statement of profit or loss subsequently					
Share in associates' unrealised gain on available sales investment as FVTOCI	112,043,402	84,704,791	110,423,554	113,851,697	
Unrealised gain/(loss) on remeasurement of investment at fair value through other comprehensive income	57,289,144	4,456,612	57,358,001	6,455,869	
	169,332,546	89,161,403	167,781,555	120,307,566	
Impact of deferred tax	(5,664,782)	8	(5,664,782)	-	
Share in associate's unrealised gain / (loss)					
on hedging instruments	438,465	(2,598,738)	851,552		
Total comprehensive income					
for the period	392,080,208	397,390,188	705,644,135	827,141,942	

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

RELIANCE COTTON SPINNING MILLS LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months p	
	December 31, 2024	December 31, 2023
CASH FLOWS FROM OPERATING ACTIVITIES	Rupe	
Profit before taxation	788,873,713	788,722,650
Adjustments for non-cash and other items:		
Depreciation	302,412,148	164,173,504
Provision for doubtful loan	(8,000,000)	,
Staff retirement benefit - gratuity	38,700,000	22,200,000
Provision for workers' profit participation fund	27,372,823	32,071,161
Provision for workers' welfare fund	11,348,264	13,854,382
Provision for GIDC	81,486	836,276
Fair value gain on investment	(140,840)	(50,519)
Gain on disposal of operating fixed assets	(2,139,964)	(41,227,556)
Reversal / provision for expected credit loss in trade debtors	1,960,859	(5,934,537)
Dividend income	(12,525,305)	(1,952,096)
Finance cost	375,774,985	425,775,175
Share of profit from associates	(82,026,611)	(113,638,799)
	1,441,691,557	1,284,829,642
Working capital changes		
(Increase) / decrease in current assets:		
 stores, spare parts and loose tools 	15,343,862	(43,385,424)
- stock-in-trade	(380,359,147)	(601,510,861)
- trade debts	(82,494,649)	147,083,964
- loans and advances	48,567,577	(185,343,459)
- short term deposit and prepayments	(23,666,179)	(8,802,791)
- deposits, other receivables and sales tax	107,260,686	118,735,299
	(315,347,851)	(573,223,272)
Increase / (decrease) in current liabilities:		(007.004.405)
- trade and other payables	1,120,151,378	(227,384,465)
- contract liabilities	25,748,929	(29,841,582)
	1,145,900,307	(257,226,047)
Net working capital changes	830,552,456	(830,449,319)
Staff retirement benefits paid	(18,011,282)	(15,890,971)
Finance cost paid	(481,589,834)	(383,426,633)
Taxes (paid)	(4,158,835)	(41,434,864)
Workers' profit participation fund paid	(59,298,847)	(46,095,735)
Long term advances and deposits - net	625,000	- (400 040 000)
	(562,433,798)	(486,848,203)
Net cash generated / (used in) from operating activities	1,709,810,215	(32,467,881)
CASH FLOWS FROM INVESTING ACTIVITIES	(400 500 707)	(057.040.007)
Fixed capital expenditure	(489,506,767)	(857,649,307)
Proceeds from disposal of operating fixed assets	2,997,000	56,094,000
Dividend income received	21,515,494	10,942,286
Net cash used in investing activities	(464,994,273)	(790,613,021)
CASH FLOWS FROM FINANCING ACTIVITIES	(252.004.040)	(120 040 047)
Long term finances - repaid	(252,894,042)	(138,848,347)
Dividend paid	(41,108,972)	(41,108,551)
Short term borrowings - net	(938,282,271)	1,046,270,221
Net cash (used in) /generated from financing activities	(1,232,285,285)	866,313,323
Net increase in cash and cash equivalents	12,530,658	43,232,421
Cash and cash equivalents - at beginning of the period	269,899,041	197,801,997
Cash and cash equivalents - at end of the period	282,429,699	241,034,418

The annexed notes form an integral part of these condensed interim financial statements.



RELIANCE COTTON SPINNING MILLS LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

			Reserves					Unrealised gain /	
	Issued,				Revenue			(loss) on	
	subscribed and paid-up capital	Capital reserve	On hedging instruments	General	Merger reserve	Unappropriated profit	Sub-total	investments at fair value through other comprehensive income	Total
					Ru	pees			
Balance as at July 1, 2023 (Audited)	102,920,000	-	1,980,397	118,353,673	~	8,619,232,451	8,739,566,521	(95,855,381)	8,746,631,140
Transactions with owners of the Company									
Final dividend related to the year ended									
June 30, 2023 @ Rs 4 per share	5	Š	-	-	8	(41,168,000)	-	-	(41,168,000)
Total comprehensive income for the six months period ended December 31, 2023							,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		The state of the s
Profit for the period	-		-	-	-	706,834,376	706,834,376		706,834,376
Other comprehensive income	-	-	-	-	-	-	-	120,307,566	120,307,566
	-			-	-	706,834,376	706,834,376	120,307,566	827,141,942
Share of increase in reserves of associated									
companies under equity method	8	-	-	62	-	20,448	- 1	-	20,448
Balance as at December 31, 2023 (Un-audited)	102,920,000		1,980,397	118,353,673	-	9,284,919,275	9,446,400,897	24,452,185	9,532,625,530
Balance as at July 1, 2024 (Audited) Share capital issued under scheme of merger Transactions with owners of the Company	102,920,000 3,600,000	<u>=</u> ु	3,159,062	168,353,673	26,928,154 (3,600,000)	10,232,178,056	10,430,618,945 (3,600,000)	196,602,289	10,730,141,234
Final dividend related to the year ended June 30, 2024 @ Rs 4 per share	-	-			-	(41,168,000)	(40)	-	(41,168,000)
Total comprehensive income for the six months period ended December 31, 2024								20	
Profit for the period	-		121	-	2	542,675,810	542,675,810		542,675,810
Other comprehensive income	8	-	851,552	-	8	(20)	851,552	162,116,773	162,968,325
	-		851,552		2	542,675,810	543,527,362	162,116,773	705,644,135
Transfer to capital reserve	-	6,500,000,000	F#3	-	-	(6,500,000,000)	-	(+)	
Share of decrease in reserves of associated									
companies under equity method	-			.*:		(1,228,887)	-	(*)	(1,228,887)
Balance as at December 31, 2024 (Un-audited)	106,520,000	6,500,000,000	4,010,614	168,353,673	23,328,154	4,232,456,979	10,970,546,307	358,719,062	11,393,388,482

The annexed notes form an integral part of these condensed interim financial statements

Range Cotton Spinning

Director