



**Reliance Cotton Spinning Mills Limited**

312-Cotton Exchange  
Building,  
I.I Chundrigar Road, Karachi – 74000 Pakistan  
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Ref: RCSML/ Corp/Results/HY/2024- 25

February 26, 2025

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2024**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 4:30 p.m. on Wednesday the 26<sup>th</sup> day of February 2025 at 1st Floor, Tricon Corporate Centre, 73-E, Main Jail Road, Gulberg II, Lahore and/ or via zoom, approved the following:

The financial results of the company comprising of balance sheet, profit & loss, equity and cash flow statement are annexed, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Half Yearly report of the Company for the period ended December 31, 2024 will be transmitted through PUCARS within specified time.

Yours faithfully,  
for **RELIANCE COTTON SPINNING MILLS LIMITED**

Company Secretary



**RELIANCE COTTON SPINNING MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2024**

AS AT DECEMBER 31, 2024		Un-audited December 31, 2024	Audited June 30, 2024
	Note	----- Rupees -----	
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	6,670,610,620	6,501,792,556
Long term investments	5	1,073,766,673	1,056,001,924
Long term advances and deposits		25,167,424	25,792,424
Deferred taxation		141,276,645	192,837,671
		<u>7,910,821,362</u>	<u>7,776,424,575</u>
<b>Current assets</b>			
Stores, spare parts and loose tools		183,083,907	198,949,587
Stock-in-trade	6	6,286,731,273	5,906,372,126
Trade debts		2,276,721,167	2,196,187,377
Loans and advances		78,291,047	118,858,624
Short term deposits and prepayments		26,416,901	2,750,722
Short term investments		255,953,222	198,595,221
Other receivables		122,412,879	384,180,714
Tax refunds due from Government		536,196,397	671,628,102
Cash and bank balances		281,370,373	269,791,793
		<u>10,047,177,166</u>	<u>9,947,314,266</u>
<b>Total assets</b>		<u><u>17,957,998,528</u></u>	<u><u>17,723,738,841</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Share capital and reserves</b>			
Authorised capital			
12,000,000 ordinary shares of Rs.10 each		<u>120,000,000</u>	<u>120,000,000</u>
Issued, subscribed and paid-up capital			
10,652,000 (2024:10,292,000 )ordinary shares of Rs.10 each		<u>106,520,000</u>	<u>102,920,000</u>
Reserves		<u>6,854,856,975</u>	<u>306,763,756</u>
Unappropriated profit		<u>2,160,540,640</u>	<u>8,221,230,231</u>
<b>Total Equity</b>		<u>9,121,917,615</u>	<u>8,630,913,987</u>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Long term liabilities	7	<u>2,210,971,437</u>	<u>2,457,874,482</u>
Staff retirement benefit - gratuity		<u>200,399,648</u>	<u>179,710,930</u>
		<u>2,411,371,085</u>	<u>2,637,585,412</u>
<b>Current liabilities</b>			
Trade and other payables		<u>2,643,527,553</u>	<u>1,545,374,213</u>
Contract liabilities		<u>56,447,089</u>	<u>30,698,160</u>
Accrued mark-up / interest		<u>105,272,364</u>	<u>211,087,213</u>
Short term borrowings	8	<u>2,558,877,608</u>	<u>3,497,159,879</u>
Current portion of long term finances		<u>658,875,534</u>	<u>664,785,046</u>
Unclaimed dividend		<u>920,117</u>	<u>861,089</u>
Provision for taxation	9	<u>400,789,563</u>	<u>505,273,842</u>
		<u>6,424,709,828</u>	<u>6,455,239,442</u>
<b>Total liabilities</b>		<u>8,836,080,913</u>	<u>9,092,824,854</u>
<b>Contingencies and commitments</b>	10		
<b>Total equity and liabilities</b>		<u>17,957,998,528</u>	<u>17,723,738,841</u>

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer



Director

SHC

Chief Financial Officer



**RELIANCE COTTON SPINNING MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2024**

	Note	Quarter ended		Six months period ended	
		December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
		----- Rupees -----			
			(Restated)		(Restated)
Sales - net	11	3,750,226,808	3,242,281,350	8,319,323,498	6,741,316,114
Cost of sales	12	(3,204,119,345)	(2,638,440,715)	(6,942,951,649)	(5,488,950,895)
<b>Gross profit</b>		<b>546,107,463</b>	<b>603,840,635</b>	<b>1,376,371,849</b>	<b>1,252,365,219</b>
Distribution cost		(72,403,541)	(41,243,650)	(168,802,625)	(87,284,580)
Administrative expenses		(92,140,478)	(45,162,541)	(160,544,096)	(83,513,019)
Other income		20,663,953	63,190,447	66,789,836	70,759,613
Other expenses		(22,745,149)	(23,455,311)	(39,045,537)	(46,851,093)
<b>Profit from operations</b>		<b>379,482,248</b>	<b>557,169,580</b>	<b>1,074,769,427</b>	<b>1,105,476,140</b>
Finance cost		(142,386,197)	(229,179,610)	(375,774,985)	(426,611,451)
<b>Profit before final tax levies and income tax</b>		<b>237,096,051</b>	<b>327,989,970</b>	<b>698,994,442</b>	<b>678,864,689</b>
Final tax - levy		(2,401,629)	(17,488,081)	(3,227,324)	(71,692,931)
<b>Profit before income tax</b>		<b>234,694,422</b>	<b>310,501,889</b>	<b>695,767,118</b>	<b>607,171,758</b>
Income tax					
- current		18,369,348	-	(169,392,465)	(1,348,529)
- deferred		(26,153,242)	(3,998,635)	(45,896,244)	(1,161,330)
		(7,783,894)	(3,998,635)	(215,288,709)	(2,509,859)
<b>Profit after taxation</b>		<b>226,910,528</b>	<b>306,503,254</b>	<b>480,478,409</b>	<b>604,661,899</b>
<b>Earnings per share</b>					
- basic and diluted		<b>21.30</b>	<b>29.78</b>	<b>45.11</b>	<b>58.75</b>

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer



Director

SHC

Chief Financial Officer

**RELIANCE COTTON SPINNING MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2024**

	Quarter ended		Six months period ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	----- Rupees -----			
Profit after taxation	226,910,528	306,503,254	480,478,409	604,661,899
Other comprehensive income				
Items that will not be reclassified to statement of profit or loss subsequently				
Unrealised gain on remeasurement of investment at fair value through other comprehensive income	66,986,070	4,456,612	57,358,001	6,455,869
Impact of deferred tax	(5,664,782)	-	(5,664,782)	-
	61,321,288	4,456,612	51,693,219	6,455,869
Total comprehensive income for the period	288,231,816	310,959,866	532,171,628	611,117,768

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



SHC



**RELIANCE COTTON SPINNING MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024**

	Issued, subscribed and paid-up capital	Capital Reserve	Reserves				Unrealised (loss) / income on investments at fair value through other comprehensive income	Total
			Revenue					
			General	Merger Reserve	Unappropriated profit	Sub-total		
----- Rupees -----								
Balance as at July 1, 2023 (Audited)	102,920,000	-	130,000,000	-	6,803,308,914	6,933,308,914	(2,496,987)	7,033,731,927
<b>Transactions with owners of the Company</b>								
Final dividend related to the year ended June 30, 2023 @ Rs. 4 per share	-	-	-	-	(41,168,000)	(41,168,000)	-	(41,168,000)
<b>Total comprehensive income for the six months period ended December 31, 2023</b>								
Profit for the period	-	-	-	-	604,661,899	604,661,899	-	604,661,899
Other comprehensive income	-	-	-	-	-	-	6,455,869	6,455,869
	-	-	-	-	604,661,899	604,661,899	6,455,869	611,117,756
Balance as at December 31, 2023 (Un-audited)	102,920,000	-	130,000,000	-	7,366,802,813	7,496,802,813	3,958,882	7,603,681,695
<b>Balance as at July 1, 2024 (Audited)</b>								
Balance as at July 1, 2024 (Audited)	102,920,000	-	180,000,000	26,928,154	8,221,230,231	8,428,158,385	99,835,602	8,630,913,987
Share capital issued under scheme of merger	3,600,000		-	(3,600,000)	-	(3,600,000)	-	-
Transfer to capital reserve		6,500,000,000	-		(6,500,000,000)	-	-	-
<b>Transactions with owners of the Company</b>								
Final dividend related to the year ended June 30, 2024 @ Rs.4 per share	-	-	-	-	(41,168,000)	(41,168,000)	-	(41,168,000)
<b>Total comprehensive income for the six months period ended December 31, 2024</b>								
Profit for the period	-	-	-	-	480,478,409	480,478,409	-	480,478,409
Other comprehensive income	-	-	-	-	-	-	51,693,219	51,693,219
	-	-	-	-	480,478,409	480,478,409	51,693,219	532,171,628
Balance as at December 31, 2024 (Un-audited)	106,520,000	6,500,000,000	180,000,000	23,328,154	2,160,540,640	8,863,868,794	151,528,821	9,121,917,615

The annexed notes form an integral part of these condensed interim financial statements.

**Chief Executive Officer**



Director

SHC

Chief Financial Officer

**RELIANCE COTTON SPINNING MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024**

	Six months period ended	
	December 31, 2024	December 31, 2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before final tax levies and income taxation	698,994,442	678,864,689
<b>Adjustments for non-cash and other items:</b>		
Depreciation	302,412,148	164,173,504
Provision for doubtful loan	(8,000,000)	-
Staff retirement benefit - gratuity	38,700,000	22,200,000
Provision for workers' profit participation fund	27,372,823	32,071,161
Provision for workers' welfare fund	11,348,264	13,854,382
Reversal of provision for expected credit loss	1,960,859	(5,934,537)
Gain on disposal of operating fixed assets	(2,139,964)	(41,227,557)
Provision for GIDC	81,486	836,277
Dividend income	(21,515,494)	(10,653,162)
Finance cost	375,774,985	425,775,174
	<b>1,424,989,549</b>	<b>1,279,959,931</b>
<b>Working capital changes</b>		
Decrease / (increase) in current assets:		
- stores, spare parts and loose tools	15,865,680	(43,385,424)
- stock-in-trade	(380,359,147)	(601,510,861)
- trade debts	(82,494,649)	147,083,964
- loans and advances	48,567,577	10,765,646
- short term deposit and prepayments	(23,666,179)	(8,802,790)
- deposits, other receivables and sales tax	124,016,086	123,708,411
	<b>(298,070,632)</b>	<b>(372,141,054)</b>
Increase / (decrease) in current liabilities:		
- trade and other payables	1,118,731,100	(227,329,469)
- contract liabilities	25,748,929	(29,841,579)
	<b>1,144,480,029</b>	<b>(257,171,048)</b>
<b>Net working capital changes</b>	<b>846,409,397</b>	<b>(629,312,102)</b>
Staff retirement benefits paid	(18,011,282)	(15,890,971)
Finance cost paid	(481,589,834)	(383,426,632)
Taxes paid	(3,920,611)	(41,391,496)
Workers' profit participation fund paid	(59,298,847)	(46,095,735)
Long term advances and deposits - net	625,000	-
	<b>(562,195,574)</b>	<b>(486,804,834)</b>
<b>Net cash generated from operating activities</b>	<b>1,709,203,372</b>	<b>163,842,995</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure	(472,087,251)	(857,649,307)
Proceeds from disposal of operating fixed assets	2,997,000	56,094,000
Long term investment	(17,764,749)	-
Advance for investment in subsidiary	-	(196,109,105)
Dividend income received	21,515,493	10,653,162
<b>Net cash used in investing activities</b>	<b>(465,339,507)</b>	<b>(987,011,250)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term finances - repaid	(252,894,042)	(138,848,347)
Dividend paid	(41,108,972)	(41,108,551)
Short term borrowings - net	(938,282,271)	1,046,270,221
<b>Net cash (used in) / generated from financing activities</b>	<b>(1,232,285,285)</b>	<b>866,313,323</b>
<b>Net increase in cash and cash equivalents</b>	<b>11,578,580</b>	<b>43,145,068</b>
Cash and cash equivalents - at beginning of the period	269,791,793	197,752,154
Cash and cash equivalents - at end of the period	<b>281,370,373</b>	<b>240,897,222</b>

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer



Director

SHC

Chief Financial Officer



**RELIANCE COTTON SPINNING MILLS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**AS AT DECEMBER 31, 2024**

		Un-audited December 31, 2024	Audited June 30, 2024
	Note	----- Rupees -----	
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	6,688,030,135	6,501,792,556
Long term investments	5	3,375,317,345	3,192,234,705
Long term advances and deposits		25,167,424	25,792,424
		<u>10,088,514,904</u>	<u>9,719,819,685</u>
<b>Current assets</b>			
Stores, spare parts and loose tools		183,605,725	198,949,587
Stock-in-trade	6	6,286,731,273	5,906,372,126
Trade debts		2,276,721,167	2,196,187,377
Loans and advances		274,400,152	314,967,729
Short term deposits and prepayments		26,416,901	2,750,722
Short term investments		258,228,666	200,729,824
Other receivables		165,259,925	410,272,359
Tax refunds due from Government		536,324,963	671,628,102
Cash and bank balances		282,429,699	269,899,041
		<u>10,290,118,471</u>	<u>10,171,756,867</u>
<b>Total assets</b>		<u><u>20,378,633,375</u></u>	<u><u>19,891,576,552</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Share capital and reserves</b>			
Authorised capital			
12,000,000 ordinary shares of Rs.10 each		<u>120,000,000</u>	<u>120,000,000</u>
Issued, subscribed and paid-up capital			
10,652,000 (2024:10,292,000) ordinary shares of Rs.10 each		<u>106,520,000</u>	<u>102,920,000</u>
Reserves		7,054,411,503	395,043,178
Unappropriated profit		4,232,456,979	10,232,178,056
		<u>11,393,388,482</u>	<u>10,730,141,234</u>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Long term liabilities	7	2,210,971,437	2,457,874,482
Staff retirement benefit - gratuity		200,399,648	179,710,930
Deferred taxation		135,040,308	60,681,321
		<u>2,546,411,393</u>	<u>2,698,266,733</u>
<b>Current liabilities</b>			
Trade and other payables		2,645,225,582	1,545,651,964
Contract liabilities		56,447,089	30,698,160
Accrued mark-up / interest		105,272,364	211,087,213
Short term borrowings	8	2,558,877,608	3,497,159,879
Current portion of long term finances		658,875,534	664,785,046
Unclaimed dividend		920,117	861,089
Provision for taxation	9	413,215,206	512,925,234
		<u>6,438,833,500</u>	<u>6,463,168,585</u>
<b>Total Liabilities</b>		<u>8,985,244,893</u>	<u>9,161,435,318</u>
<b>Contingencies and commitments</b>	10		
<b>Total equity and liabilities</b>		<u><u>20,378,633,375</u></u>	<u><u>19,891,576,552</u></u>

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director



Chief Financial Officer

**RELIANCE COTTON SPINNING MILLS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2024**

	Note	Quarter ended		Six months period ended	
		December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
		----- Rupees -----			
		(Restated)	(Restated)		
Sales - net	11	3,750,226,808	3,242,281,350	8,319,323,498	6,741,316,114
Cost of sales	12	(3,204,119,345)	(2,638,440,715)	(6,942,951,649)	(5,488,950,895)
<b>Gross profit</b>		<b>546,107,464</b>	<b>603,840,635</b>	<b>1,376,371,849</b>	<b>1,252,365,219</b>
Distribution cost		(72,403,542)	(41,243,650)	(168,802,626)	(87,284,580)
Administrative expenses		(92,140,479)	(45,162,541)	(160,544,097)	(83,513,019)
Other income		19,104,121	59,315,943	74,720,730	67,036,422
Other expenses		(22,778,381)	(23,487,916)	(39,123,769)	(46,908,740)
<b>Profit from operations</b>		<b>377,889,183</b>	<b>553,262,471</b>	<b>1,082,622,087</b>	<b>1,101,695,302</b>
Finance cost		(142,386,197)	(229,179,610)	(375,774,985)	(426,611,451)
Share of profit of associates		19,032,897	14,027,098	82,026,611	113,638,799
<b>Profit before revenue tax and income tax</b>		<b>254,535,883</b>	<b>338,109,959</b>	<b>788,873,713</b>	<b>788,722,650</b>
Final taxes - levy		(2,388,147)	-	(3,227,324)	(1,348,529)
<b>Profit before income tax</b>		<b>252,147,736</b>	<b>338,109,959</b>	<b>785,646,389</b>	<b>787,374,121</b>
<b>Income Tax</b>					
- current		16,210,603	(23,283,801)	(174,276,374)	(74,058,960)
- deferred		(40,384,360)	(3,998,635)	(68,694,205)	(6,480,785)
		(24,173,757)	(27,282,436)	(242,970,579)	(80,539,745)
<b>Profit after taxation</b>		<b>227,973,979</b>	<b>310,827,523</b>	<b>542,675,810</b>	<b>706,834,376</b>
<b>Earnings per share</b>					
- basic and diluted		21.40	30.20	50.95	68.68

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer





**RELIANCE COTTON SPINNING MILLS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2024**

	Quarter ended		Six months period ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	----- Rupees -----			
Profit after taxation	227,973,979	310,827,523	542,675,810	706,834,376
Other comprehensive income				
Items that will not be reclassified to statement of profit or loss subsequently				
Share in associates' unrealised gain on available sales investment as FVTOCI	112,043,402	84,704,791	110,423,554	113,851,697
Unrealised gain/(loss) on remeasurement of investment at fair value through other comprehensive income	57,289,144	4,456,612	57,358,001	6,455,869
	169,332,546	89,161,403	167,781,555	120,307,566
Impact of deferred tax	(5,664,782)	-	(5,664,782)	-
Share in associate's unrealised gain / (loss) on hedging instruments	438,465	(2,598,738)	851,552	-
<b>Total comprehensive income for the period</b>	<b>392,080,208</b>	<b>397,390,188</b>	<b>705,644,135</b>	<b>827,141,942</b>

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



**RELIANCE COTTON SPINNING MILLS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024**

	Six months period ended	
	December 31, 2024	December 31, 2023
	----- Rupees -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	788,873,713	788,722,650
<b>Adjustments for non-cash and other items:</b>		
Depreciation	302,412,148	164,173,504
Provision for doubtful loan	(8,000,000)	-
Staff retirement benefit - gratuity	38,700,000	22,200,000
Provision for workers' profit participation fund	27,372,823	32,071,161
Provision for workers' welfare fund	11,348,264	13,854,382
Provision for GIDC	81,486	836,276
Fair value gain on investment	(140,840)	(50,519)
Gain on disposal of operating fixed assets	(2,139,964)	(41,227,556)
Reversal / provision for expected credit loss in trade debtors	1,960,859	(5,934,537)
Dividend income	(12,525,305)	(1,952,096)
Finance cost	375,774,985	425,775,175
Share of profit from associates	(82,026,611)	(113,638,799)
	<b>1,441,691,557</b>	<b>1,284,829,642</b>
<b>Working capital changes</b>		
(Increase) / decrease in current assets:		
- stores, spare parts and loose tools	15,343,862	(43,385,424)
- stock-in-trade	(380,359,147)	(601,510,861)
- trade debts	(82,494,649)	147,083,964
- loans and advances	48,567,577	(185,343,459)
- short term deposit and prepayments	(23,666,179)	(8,802,791)
- deposits, other receivables and sales tax	107,260,686	118,735,299
	<b>(315,347,851)</b>	<b>(573,223,272)</b>
<b>Increase / (decrease) in current liabilities:</b>		
- trade and other payables	1,120,151,378	(227,384,465)
- contract liabilities	25,748,929	(29,841,582)
	<b>1,145,900,307</b>	<b>(257,226,047)</b>
<b>Net working capital changes</b>	<b>830,552,456</b>	<b>(830,449,319)</b>
Staff retirement benefits paid	(18,011,282)	(15,890,971)
Finance cost paid	(481,589,834)	(383,426,633)
Taxes (paid)	(4,158,835)	(41,434,864)
Workers' profit participation fund paid	(59,298,847)	(46,095,735)
Long term advances and deposits - net	625,000	-
	<b>(562,433,798)</b>	<b>(486,848,203)</b>
<b>Net cash generated / (used in) from operating activities</b>	<b>1,709,810,215</b>	<b>(32,467,881)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure	(489,506,767)	(857,649,307)
Proceeds from disposal of operating fixed assets	2,997,000	56,094,000
Dividend income received	21,515,494	10,942,286
<b>Net cash used in investing activities</b>	<b>(464,994,273)</b>	<b>(790,613,021)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term finances - repaid	(252,894,042)	(138,848,347)
Dividend paid	(41,108,972)	(41,108,551)
Short term borrowings - net	(938,282,271)	1,046,270,221
<b>Net cash (used in) / generated from financing activities</b>	<b>(1,232,285,285)</b>	<b>866,313,323</b>
<b>Net increase in cash and cash equivalents</b>	<b>12,530,658</b>	<b>43,232,421</b>
<b>Cash and cash equivalents - at beginning of the period</b>	<b>269,899,041</b>	<b>197,801,997</b>
<b>Cash and cash equivalents - at end of the period</b>	<b>282,429,699</b>	<b>241,034,418</b>

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer



Director

Chief Financial Officer



**RELIANCE COTTON SPINNING MILLS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024**

	Issued, subscribed and paid-up capital	Capital reserve	Reserves					Unrealised gain / (loss) on investments at fair value through other comprehensive income	Total
			Revenue						
			On hedging instruments	General	Merger reserve	Unappropriated profit	Sub-total		
			----- Rupees -----						
Balance as at July 1, 2023 <i>(Audited)</i>	102,920,000	-	1,980,397	118,353,673	-	8,619,232,451	8,739,566,521	(95,855,381)	8,746,631,140
Transactions with owners of the Company									
Final dividend related to the year ended June 30, 2023 @ Rs 4 per share	-	-	-	-	-	(41,168,000)	-	-	(41,168,000)
Total comprehensive income for the six months period ended December 31, 2023									
Profit for the period	-	-	-	-	-	706,834,376	706,834,376	-	706,834,376
Other comprehensive income	-	-	-	-	-	-	-	120,307,566	120,307,566
	-	-	-	-	-	706,834,376	706,834,376	120,307,566	827,141,942
Share of increase in reserves of associated companies under equity method	-	-	-	-	-	20,448	-	-	20,448
Balance as at December 31, 2023 <i>(Un-audited)</i>	102,920,000	-	1,980,397	118,353,673	-	9,284,919,275	9,446,400,897	24,452,185	9,532,625,530
Balance as at July 1, 2024 <i>(Audited)</i>	102,920,000	-	3,159,062	168,353,673	26,928,154	10,232,178,056	10,430,618,945	196,602,289	10,730,141,234
Share capital issued under scheme of merger	3,600,000	-	-	-	(3,600,000)	-	(3,600,000)	-	-
Transactions with owners of the Company									
Final dividend related to the year ended June 30, 2024 @ Rs 4 per share	-	-	-	-	-	(41,168,000)	-	-	(41,168,000)
Total comprehensive income for the six months period ended December 31, 2024									
Profit for the period	-	-	-	-	-	542,675,810	542,675,810	-	542,675,810
Other comprehensive income	-	-	851,552	-	-	-	851,552	162,116,773	162,968,325
	-	-	851,552	-	-	542,675,810	543,527,362	162,116,773	705,644,135
Transfer to capital reserve	-	6,500,000,000	-	-	-	(6,500,000,000)	-	-	-
Share of decrease in reserves of associated companies under equity method	-	-	-	-	-	(1,228,887)	-	-	(1,228,887)
Balance as at December 31, 2024 <i>(Un-audited)</i>	106,520,000	6,500,000,000	4,010,614	168,353,673	23,328,154	4,232,456,979	10,970,546,307	358,719,062	11,393,388,482

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer



Director

Chief Financial Officer