



# CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No.1529, Islamabad

## **RESOLUTIONS PASSED BY THE SHAREHOLDERS IN THE 37<sup>th</sup> ANNUAL GENERAL MEETING HELD ON FEBRUARY 26, 2025**

The Following resolutions were passed by the majority of the shareholders:

### **ORDINARY RESOLUTIONS:**

- **"RESOLVED THAT** the Annual Audited Financial Statements along with transactions with related parties for the year ended September 30, 2024, together with the reports of Auditors and Directors, be and are hereby approved".
- **"RESOLVED THAT** M/s. ShineWing Hameed Chaudhri & Co, Chartered Accountants, be and are hereby appointed as external auditors of the Company for the year ended on September 30, 2025".
- **"RESOLVED THAT** M/s Zahid Jamil & Co, Chartered Accountants, be and are hereby appointed as Cost Accountants of the Company for year ended on September 30, 2025".

### **SPECIAL RESOLUTION:**

To consider and thought fit to pass the following resolutions, as the Special Resolutions:

- **"RESOLVED THAT** the Board of Directors of Chasma Sugar Mills Limited ("the Company") hereby approves and authorizes the Company to increase the Cross Corporate Guarantees Limit by PKR 2,000 million to be issued to various Banks, as a Security against financing facilities obtained or to be obtained as and when required by its Holding Company, The Premier Sugar Mills & Distillery Company Limited.

**FURTHER RESOLVED THAT** Mr. Iskander M. Khan – Director or Mr. Riswan Ullah Khan – Director or Mr. Mujahid Bashir – Company Secretary of the Company, any two of them, be and are hereby jointly authorized and empowered to make such arrangements with the said Banks and to negotiate, sign, execute and deliver such documents including registration / modifications and charge documents, as the Banks may require from time to time for issuance of guarantee.

- **"RESOLVED THAT** the Company be and is hereby authorized to provide a short – term running finance facility of up to Rs. 500,000,000/- (Rupees Five Hundred Million Only) to The Premier Sugar Mills & Distillery Co., Limited (Holding Company), to be utilized for working capital requirements, subject to the following terms and conditions:



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1. The Facility shall be disbursed in one or more tranches as required by Holding Company.
2. The Facility shall carry a markup rate of 3 months KIBOR + 1%, to be charges on the outstanding amount.
3. The Facility will be available for 3 years.
4. The Holding Company shall have the option to repay all or part of the disbursed amount any time.

**FURTHER RESOLVED THAT** this facility is subject to the terms and conditions mentioned in the statement under Section 134 (3) of the Companies Act, 2017, and that the Board of Directors or any authorized officer of the Company be and is hereby empowered to take all necessary actions and execute all documents as may be required to give effect to this resolution."

- **RESOLVED THAT** to ratify and approve transactions conducted in ordinary course of business with Related Parties for the year ended September 30, 2024 and to authorize the Chief Executive of the Company to approve transactions to be conducted in ordinary course of business with Related Parties for the financial year ending September 30, 2025 by passing the following special resolutions.
- **RESOLVED THAT** the transactions conducted in ordinary course of business with Related Parties during the year ended September 30, 2024 be and are hereby ratifies, approved and confirmed.

**FURTHER RESOLVED THAT** the Chief executive of the Company be and is hereby authorized to approve all the transactions conducted and to be conducted in ordinary course of business with Related Parties during following financial year ending September 30, 2025 and, in this connection, Chief Executive be and is hereby also authorized to take any and all necessary actions and sign, execute all such documents as may be required in this regard on behalf of the Company.

**FURTHER RESOLVED THAT** detail of transactions incurred up to date of the next meeting of shareholders shall be presented in the shareholders meeting for ratification."

CERTIFIER TRUE COPY

(MUJAHID BASHIR)  
Company Secretary

