

KOHINOOR SPINNING MILLS LIMITED



February 27, 2025

The general Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIL RESULTS FOR THE HALF YEARLY ENDED DECEMBER 31, 2024 (UN-AUDITED).

Dear Sir,

We wish to inform you that the Board of Directors of our Company, in their meeting held on Thursday February 27, 2025 at 10:A.M. at the registered office of the Company recommended the following:

Cash Dividend

Nil

Bonus Shares

Nil

Right Share

Nil

In compliance of Notice No. PSX/N-062 dated January 10, 2025: we enclosed herewith the following:

Financial Result (Statement of Profit or Loss)
Statement of Financial Position
Statement of Cash Flows
Statement of Change in Equity

The half yearly report of the Company for period ended December 31, 2024 will be transmitted through PUCARS separately, with in the specified time.

Yours truly,

For Kohinoor Spinning Mills limited

Company Secretary

KOHINOOR SPINNING MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

,		Half Ye	ar Ended	Quarter Ended	
	Notos	Un-Audited	Un-Audited	Un-Audited	Un-Audited
	Notes	(Rupees)	December 31,2023 (Rupees)	December 31,2024 (Rupees)	December 31,2023 (Rupees)
SALES - NET					
COST OF SALES		-			
GROSS (LOSS)					
OPERATING EXPENSES					
Distribution Cost			_	-	-
Administrative		(78,969,226)	(95,207,873)	(39,847,204)	(50,975,798)
		(78,969,226)	(95,207,873)	(39,847,204)	(50,975,798)
OPERATING (LOSS)		(78,969,226)	(95,207,873)	(39,847,204)	(50,975,798)
Financial cost		(7,736,417)	(11,658,809)	(2,417,638)	(5,844,963)
Other operating income		22,595,923	28,085,939	15,095,923	14,568,082
		14,859,506	16,427,130	12,678,285	8,723,119
(LOSS) BEFORE TAXATION		(64,109,720)	(78,780,743)	(27,168,919)	(42,252,679)
TAXATION		(187,500)	(604,126)	(93,750)	(93,751)
(LOSS) AFTER TAXATION		(64,297,220)	(79,384,869)	(27,262,669)	(42,346,430)
(LOSS) PER SHARE - BASIC & DII	UTED	(0.16)	(0.19)	(0.07)	(0.10)

The annexed notes form an integral part of these condensed interim financial information.

As required U/S 232(1) of the Companies Act, 2017 these financial statements have been signed by two directors and CFO as the Chief Executive of the company is out of the country.

Lahore, February 27, 2025

CHAIRMAN

DIRECTOR

CHIEFFINANCIALOFFICER

KOHINOOR SPINNING MILLS LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2024 (UN-AUDITED)

2		Un-Audited	Audited	*	No.	Un-Audited	Audited
NO EQUITY AND LIABILITIES	Notes	December 31, 2024 (Rupees)	June 30, 2024 (Rupees)	ASSETS	S	December 31, 2024 (Rupees)	June 30, 2024 (Rupees)
Share Capital and Reserves							
Authorised Capital 440,000,000 (June 30, 2024 - 440,000,000) ordinary shares of Rs.5 each		2,200,000,000	2,200,000,000				
Issued, subscribed and paid up capital 412,107,285 (June 30, 2024 - 412,107,285) ordinary shares of Rs.5 each Surplus on revaluation of fixed assets Reserves	ις	2,060,533,925 1,797,379,209 (3,359,451,095) 498,462,039	2,060,533,925 1,797,379,209 (3,295,153,875) 562,759,260	NON CURRENT ASSETS		V	
NON-CURRENT LIABILITIES			3,481,858,059	Property, plant and equipment Long term deposits	ω	3,411,079,043	3,475,084,383
Long term Loans		591,381,269	556,151,269	Long term investments		197,921	197,921
Deferred liabilities CURRENT LIABILITIES		32,394,137 623,775,406	30,810,537	CURRENT ASSETS			
Trade and other payables Accrued Interest on loans and borrowings Short-term borrowings Current portion of long term loan		502,287,545 471,877,939 1,463,142,972 364,705,882	535,147,587 471,877,939 1,463,142,972 364,705,882	Stores and spares Stock-in-trade Trade debts Tax refundable		12,937,933 587,518,736 108,982,886 3,653,443	12,937,933 587,518,736 112,585,760 3,480,829
Supplier's credit Un-claimed dividend		256,861,658 1,915,116 3,060,791,112	264,455,108 1,915,116 3,101,244,604	Loans and advances Cash and bank balances		13,570,760 866,523 727,530,281	13,847,528 1,091,267 731,462,054
		4,183,028,557	4,250,965,670			4,183,028,557	4,250,965,670
The annexed notes form an integral part of these condensed interim financial information	nterim f	inancial information.		*			

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Lahore, February 27, 2025

CHAIRMAN

CHIEF FINANCIAL OFFICER

KOHINOOR SPINNING MILLS LIMITED CONDENSED INTERIM STATEMENT OF CHANGE IN EQUITY (UN-ADITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Share	Capital	Revenue		Reserves	
	Capital	Reserves	Accumulated	Gain on Revaluation	Fair Value	Total
	(Rupees)	Share Premium	(Loss)	Surplus	Reserves	
Balance as at July 01, 2023	1,078,571,425	(Rupees) 171,428,570	(Rupees) (3,503,246,334)	2,189,597,998	(Rupees) (802,079)	(Rupees) (64,450,420)
Issue of shares other than right issue	981,962,500					981,962,500
Loss for the period ended after taxation			(79,384,869)			(79,384,869)
Revaluation surplus realized during the period			21,383,275	(21,383,275)		
Unrealized gain due to change in fair Value of long term investment	100	-	-	-	151,351	151,351
Balance as on December 31, 2023	2,060,533,925	171,428,570	(3,561,247,928)	2,168,214,723	(650,728)	838,278,562
Balance as on July 01, 2024	2,060,533,925	171,428,570	(3,465,780,366)	1,797,379,209	(802,079)	562,759,259
Loss for the period ended after taxation			(64,297,220)	- 8 -		(64,297,220)
Unrealised gain to change in fair						
value of long term investment		-		-		-
Balance as on December 31, 2024	2,060,533,925	171,428,570	(3,530,077,586)	1,797,379,209	(802,079)	498,462,039

As required U/S 232(1) of the Companies Act, 2017 these financial statements have been signed by two directors and CFO as the Chief Executive of the company is out of the country.

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February 27, 2025

CHAIRMAN

DIRECTOR

KOHINOOR SPINNING MILLS LIMITED CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-ADITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

CLOSH FLOW FROM OPERATING ACTIVITIES (LOSI) before taxation (184,109,720) (78,780,743)		Un-Audited Decembrer 31, 2024 (Rupees)	Un-Audited December 31, 2023 (Rupees)
Adjustments of non cash charges and other items: Depreciation / amortization Allowance for expected credit loss Allowance for expected credit loss In.797,000 A20,752 Gratuty Gainloss on saile of fixed assets (a.1797,000) Cher income (a.1797,000) Cher income (b.17,000,000) Cher income Cher inc	CASH FLOW FROM OPERATING ACTIVITIES		
Depreciation / amortization	(Loss) before taxation	(64,109,720)	(78,780,743)
Allowance for expected credit loss Gratuity Profit on bank income (15,000,000) Cher income Financial cost Operating profit before working capital changes G,573,4417 (11,566,350) Operating profit before working capital changes Vincrease)/decrease in current assets Slores and spares Slock-in-trade Slores and spares Slock-in-trade Trade debts Trade debts Can d'Auroces Other increase in current liabilities Trade and other payables Trade and other payables Trade and other payables M(42,319,300) Financial cost paid Financial	Adjustments of non cash charges and other items:		
Caratuly		64,005,341	67,716,461
Gainfloss on sale of fixed assets (2,473) Find in bank income (2,473) Find in bank income (15,000,000) Financial cost (17,000,000) Financial	Allowance for expected credit loss	· · · · · · · · · · · · · · · · · · ·	4,160,922
Profit on bank income	Gratuity	1,797,000	420,752
Other income (15,000,000) 1.738,417 1.1586,350 Operating profit before working capital changes 7,738,417 1.1586,350 (Increase)/decrease in current assets - - Stores and spares - - Stores and spares - - Stock-in-trade 3,802,874 (4,160,922) Tax receivable (172,614) - Loan & advances 276,788 1,460,057 Other receivables - - Increase in current liabilities - - Trade and other payables (40,453,493) (69,936,840) Increase in current liabilities (7,78,417) (11,566,350) Income tax paid (7,738,417) (11,566,350) Increase in current liabilities (7,78,417) (11,566,350) Financial cost paid (7,738,417) (11,566,350) Increase in current liabilities (7,78,417) (11,566,350) Financial cost paid (7,78,417) (11,566,350) Increase in current liabilities (21,340) (150,000)	Gain/loss on sale of fixed assets	·	(6,017,857)
Financial cost 7,736,417 11,666,350 Coperating profit before working capital changes (5,573,435) (934,115) (101,666,350) (101,	Profit on bank income	(2,473)	4
Comment Comm	Other income	(15,000,000)	-
(Increase) idecrease in current assets Stores and spares Stores and spares Stock-in-trade	Financial cost	7,736,417	11,566,350
Stores and spares	Operating profit before working capital changes	(5,573,435)	(934,115)
Stock-in-trade	(Increase)/decrease in current assets		
Trade debts 3,602,874 (4,160,922) Tax receivable (172,614) - Loan & advances 276,768 1,460,057 Other receivables 3,707,028 (2,700,865) Increase in current liabilities (40,453,493) (69,369,400) Trade and other payables (42,319,900) (73,571,920) Financial cost paid (187,500) (650,981) Income tax paid (187,500) (650,981) Gratuity paid (213,400) (150,000) Net cash used in operations (50,457,217) (85,939,251) CASH FLOW FROM INVESTING ACTIVITIES Property, Plant & Equipment - 6,872,350 Net cash used in investing activities - 6,872,350 Net cash used in investing activities - 6,872,350 CASH FLOW FROM FINANCING ACTIVITIES (Repayments)/proceeds from:	Stores and spares	-	-
Tax receivable (172,614) Loan & advances 276,768 1,460,057 Other receivables 3,707,028 (2,700,865) Increase in current liabilities Trade and other payables (40,453,493) (69,936,940) Financial cost paid (7,736,417) (11,566,350) (650,981) Increase in star paid (187,500) (650,981) Gratuity paid (187,500) (650,981) Gratuity paid (213,400) (150,000) Net cash used in operations (50,457,217) (85,939,251) CASH FLOW FROM INVESTING ACTIVITIES Property, Plant & Equipment - 6,672,350 CASH FLOW FROM FINANCING ACTIVITIES CREATED THE STREET STREE	Stock-in-trade		-
Loan & advances	Trade debts	3,602,874	(4,160,922)
Cash row From Financing activities Cash and cash equipment Cash sinares capitan other than right issue Increase in long term long term long from directors Profit on bank income Cash and cash equivalents Cash equivalents Cash for financing activities Cash for financing activities Cash for financing activities Cash for financing activities Cash and cash equivalents Ca	Tax receivable	(172,614)	-
Increase in current liabilities	Loan & advances	276,768	1,460,057
Increase in current liabilities	Other receivables	2 707 029	(2.700.965)
(42,319,900) (73,571,920)	Increase in current liabilities	3,707,028	(2,700,865)
Financial cost paid	Trade and other payables	(40,453,493)	(69,936,940)
Income tax paid	Transference variables and another con-	(42,319,900)	(73,571,920)
Gratuity paid (213,400) (150,000) Net cash used in operations (50,457,217) (85,939,251) CASH FLOW FROM INVESTING ACTIVITIES Property, Plant & Equipment - - - Proceeds from disposal property, plant and equipment - 6,672,350 Net cash used in investing activities - 6,672,350 CASH FLOW FROM FINANCING ACTIVITIES - 981,962,500 (Repayments)/proceeds from: - 981,962,500 Increase in shares capitan other than right issue - 981,962,500 Increase/Decrease in long term loan from directors 35,230,000 (906,710,450) Profit on bank income 2,473 - Other income 15,000,000 - Net cash generated from financing activities 50,232,473 75,252,050 NET DECREASE IN CASH AND (224,744) 146,070 CASH AND CASH EQUIVALENTS AT - 4,000 846,470 CASH AND CASH EQUIVALENTS AT - 1,091,267 846,470	Financial cost paid	(7,736,417)	(11,566,350)
Gratuity paid (213,400) (150,000) Net cash used in operations (50,457,217) (85,939,251) CASH FLOW FROM INVESTING ACTIVITIES Property, Plant & Equipment - - Proceeds from disposal property, plant and equipment - 6,672,350 Net cash used in investing activities - 6,672,350 CASH FLOW FROM FINANCING ACTIVITIES CRepayments)/proceeds from: - 981,962,500 Increase in shares capitan other than right issue - 981,962,500 Increase/Decrease in long term loan from directors 35,230,000 (906,710,450) Profit on bank income 2,473 - Other income 15,000,000 - Net cash generated from financing activities 50,232,473 75,252,050 NET DECREASE IN CASH AND CASH EQUIVALENTS (224,744) 146,070 CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 1,091,267 846,470 CASH AND CASH EQUIVALENTS AT 1 4 4	Income tax paid	(187,500)	(650,981)
Net cash used in operations (50,457,217) (85,939,251) CASH FLOW FROM INVESTING ACTIVITIES - - Property, Plant & Equipment - - - 6,672,350 Net cash used in investing activities - - 6,672,350 Net cash used in investing activities - - 6,672,350 CASH FLOW FROM FINANCING ACTIVITIES ** ** - 981,962,500 Increase in shares capitan other than right issue - 981,962,500 996,710,450 - 996,710,450 - - 996,710,450 - - - 996,710,450 - </td <td></td> <td>(213,400)</td> <td>(150,000)</td>		(213,400)	(150,000)
Property, Plant & Equipment	50 ALADAM GARAGE - CT - C	(50,457,217)	(85,939,251)
Proceeds from disposal property, plant and equipment Net cash used in investing activities CASH FLOW FROM FINANCING ACTIVITIES (Repayments)/proceeds from: Increase in shares capitan other than right issue Increase/Decrease in long term loan from directors Profit on bank income Other income Net cash generated from financing activities NET DECREASE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD Reference - 6,672,350 - 6,672,350 - 981,962,500 - 981,962,500 (906,710,450) - 2,473 - 2,473 - 3 - 2,473 - 3 - 2,473 - 3 - 2,473 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 -	CASH FLOW FROM INVESTING ACTIVITIES		
Net cash used in investing activities - 6,672,350 CASH FLOW FROM FINANCING ACTIVITIES (Repayments)/proceeds from:	Property, Plant & Equipment		
CASH FLOW FROM FINANCING ACTIVITIES (Repayments)/proceeds from:	Proceeds from disposal property, plant and equipment	-	6,672,350
(Repayments)/proceeds from: Increase in shares capitan other than right issue Increase/Decrease in long term loan from directors Profit on bank income Other income Net cash generated from financing activities NET DECREASE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD CASH AND CASH EQUIVALENTS AT	Net cash used in investing activities	-	6,672,350
Increase in shares capitan other than right issue Increase/Decrease in long term loan from directors Increase/Decrease in long term loan from directors Profit on bank income Other income 15,000,000 - Net cash generated from financing activities 50,232,473 75,252,050 NET DECREASE IN CASH AND CASH EQUIVALENTS (224,744) 146,070 CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 1,091,267 846,470 CASH AND CASH EQUIVALENTS AT	CASH FLOW FROM FINANCING ACTIVITIES		
Increase/Decrease in long term loan from directors Profit on bank income Other income Net cash generated from financing activities NET DECREASE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD CASH AND CASH EQUIVALENTS AT CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD CASH AND CASH EQUIVALENTS AT CASH AND CASH EQUIVALENTS AT	(Repayments)/proceeds from:		
Profit on bank income 2,473 - Other income 15,000,000 - Net cash generated from financing activities 50,232,473 75,252,050 NET DECREASE IN CASH AND CASH EQUIVALENTS (224,744) 146,070 CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 1,091,267 846,470 CASH AND CASH EQUIVALENTS AT	Increase in shares capitan other than right issue		AL CONTROL OF THE PROPERTY OF
Other income 15,000,000 - Net cash generated from financing activities 50,232,473 75,252,050 NET DECREASE IN CASH AND CASH EQUIVALENTS (224,744) 146,070 CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 1,091,267 846,470 CASH AND CASH EQUIVALENTS AT	Increase/Decrease in long term loan from directors	35,230,000	(906,710,450)
Net cash generated from financing activities 50,232,473 75,252,050 NET DECREASE IN CASH AND CASH EQUIVALENTS (224,744) 146,070 CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 1,091,267 846,470 CASH AND CASH EQUIVALENTS AT	Profit on bank income	2,473	-
NET DECREASE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD CASH AND CASH EQUIVALENTS AT CASH AND CASH EQUIVALENTS AT	Other income	15,000,000	<u>-</u>
CASH EQUIVALENTS (224,744) 146,070 CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 1,091,267 846,470 CASH AND CASH EQUIVALENTS AT	Net cash generated from financing activities	50,232,473	75,252,050
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 1,091,267 846,470 CASH AND CASH EQUIVALENTS AT	NET DECREASE IN CASH AND		
THE BEGINNING OF THE PERIOD 1,091,267 846,470 CASH AND CASH EQUIVALENTS AT	CASH EQUIVALENTS	(224,744)	146,070
CASH AND CASH EQUIVALENTS AT			2000
	THE BEGINNING OF THE PERIOD	1,091,267	846,470
THE END OF THE PERIOD 866,523 992,540	CASH AND CASH EQUIVALENTS AT		
	THE END OF THE PERIOD	866,523	992,540

The annexed notes form an integral part of these condensed interim financial information.

As required U/S 232(1) of the Companies Act, 2017 these financial statements have been signed by two directors and CFO as the Chief Executive of the company is out of the country.

- Mary

Lahore, February 27, 2025

27, 2025 CHAIRMAN

DIRECTOR

CHIEF FINANCIAL OFFICE