



KOHINOOR SPINNING MILLS LIMITED



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February 27, 2025

The general Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIL RESULTS FOR THE HALF YEARLY ENDED DECEMBER 31, 2024 (UN-AUDITED).

Dear Sir,

We wish to inform you that the Board of Directors of our Company, in their meeting held on Thursday February 27, 2025 at 10:A.M. at the registered office of the Company recommended the following:

Cash Dividend	Nil
Bonus Shares	Nil
Right Share	Nil

In compliance of Notice No. PSX/N-062 dated January 10, 2025: we enclosed herewith the following:

Financial Result (Statement of Profit or Loss)
Statement of Financial Position
Statement of Cash Flows
Statement of Change in Equity

The half yearly report of the Company for period ended December 31, 2024 will be transmitted through PUCARS separately, with in the specified time.

Yours truly,
For Kohinoor Spinning Mills limited

Company Secretary

KOHINOOR SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half Year Ended		Quarter Ended	
	Un-Audited December 31, 2024 (Rupees)	Un-Audited December 31, 2023 (Rupees)	Un-Audited December 31, 2024 (Rupees)	Un-Audited December 31, 2023 (Rupees)
Notes				
SALES - NET	-	-	-	-
COST OF SALES	-	-	-	-
GROSS (LOSS)	-	-	-	-
OPERATING EXPENSES				
Distribution Cost	-	-	-	-
Administrative	(78,969,226)	(95,207,873)	(39,847,204)	(50,975,798)
	(78,969,226)	(95,207,873)	(39,847,204)	(50,975,798)
OPERATING (LOSS)	(78,969,226)	(95,207,873)	(39,847,204)	(50,975,798)
Financial cost	(7,736,417)	(11,658,809)	(2,417,638)	(5,844,963)
Other operating income	22,595,923	28,085,939	15,095,923	14,568,082
	14,859,506	16,427,130	12,678,285	8,723,119
(LOSS) BEFORE TAXATION	(64,109,720)	(78,780,743)	(27,168,919)	(42,252,679)
TAXATION	(187,500)	(604,126)	(93,750)	(93,751)
(LOSS) AFTER TAXATION	(64,297,220)	(79,384,869)	(27,262,669)	(42,346,430)
(LOSS) PER SHARE - BASIC & DILUTED	(0.16)	(0.19)	(0.07)	(0.10)

The annexed notes form an integral part of these condensed interim financial information.

As required U/S 232(1) of the Companies Act, 2017 these financial statements have been signed by two directors and CFO as the Chief Executive of the company is out of the country.

Lahore,
February 27, 2025



CHAIRMAN



DIRECTOR



CHIEF FINANCIAL OFFICER

KOHINOOR SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2024 (UN-AUDITED)

	Notes	Un-Audited December 31, 2024 (Rupees)	Audited June 30, 2024 (Rupees)	Note	Un-Audited December 31, 2024 (Rupees)	Audited June 30, 2024 (Rupees)
EQUITY AND LIABILITIES						
Share Capital and Reserves						
Authorised Capital		2,200,000,000	2,200,000,000			
440,000,000 (June 30, 2024 - 440,000,000) ordinary shares of Rs.5 each						
Issued, subscribed and paid up capital	5	2,060,533,925	2,060,533,925			
412,107,285 (June 30, 2024 - 412,107,285) ordinary shares of Rs.5 each		1,797,379,209	1,797,379,209			
Surplus on revaluation of fixed assets		(3,359,451,095)	(3,295,153,875)			
Reserves		498,462,039	562,759,260			
NON-CURRENT LIABILITIES						
Long term Loans		591,381,269	556,151,269		3,411,079,043	3,475,084,383
Deferred liabilities		32,394,137	30,810,537		44,221,312	44,221,312
		623,775,406	586,961,806		3,455,498,276	3,519,503,616
CURRENT LIABILITIES						
Trade and other payables		502,287,545	535,147,587		12,937,933	12,937,933
Accrued Interest on loans and borrowings		471,877,939	471,877,939		587,518,736	587,518,736
Short-term borrowings		1,463,142,972	1,463,142,972		108,982,886	112,585,760
Current portion of long term loan		364,705,882	364,705,882		3,653,443	3,480,829
Supplier's credit		256,861,658	264,455,108		13,570,760	13,847,528
Un-claimed dividend		1,915,116	1,915,116		866,523	1,091,267
		3,060,791,112	3,101,244,604		727,530,281	731,462,054
		4,183,028,557	4,250,965,670		4,183,028,557	4,250,965,670
ASSETS						
NON CURRENT ASSETS						
Property, plant and equipment	6					
Long term deposits						
Long term investments						
CURRENT ASSETS						
Stores and spares						
Stock-in-trade						
Trade debts						
Tax refundable						
Loans and advances						
Cash and bank balances						

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Lahore,
February 27, 2025

CHAIRMAN

DIRECTOR

CHIEF FINANCIAL OFFICER

KOHINOOR SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGE IN EQUITY (UN-ADITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Share Capital	Capital Reserves	Revenue		Reserves	Total
	(Rupees)	Share Premium	Accumulated (Loss)	Gain on Revaluation Surplus	Fair Value Reserves	
Balance as at July 01, 2023	1,078,571,425	(Rupees) 171,428,570	(Rupees) (3,503,246,334)	2,189,597,998	(Rupees) (802,079)	(Rupees) (64,450,420)
Issue of shares other than right issue	981,962,500					981,962,500
Loss for the period ended after taxation			(79,384,869)			(79,384,869)
Revaluation surplus realized during the period			21,383,275	(21,383,275)		-
Unrealized gain due to change in fair Value of long term investment	-	-	-	-	151,351	151,351
Balance as on December 31, 2023	<u>2,060,533,925</u>	<u>171,428,570</u>	<u>(3,561,247,928)</u>	<u>2,168,214,723</u>	<u>(650,728)</u>	<u>838,278,562</u>
Balance as on July 01, 2024	2,060,533,925	171,428,570	(3,465,780,366)	1,797,379,209	(802,079)	562,759,259
Loss for the period ended after taxation	-	-	(64,297,220)	-	-	(64,297,220)
Unrealised gain to change in fair value of long term investment	-	-	-	-	-	-
Balance as on December 31, 2024	<u>2,060,533,925</u>	<u>171,428,570</u>	<u>(3,530,077,586)</u>	<u>1,797,379,209</u>	<u>(802,079)</u>	<u>498,462,039</u>

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Lahore,
February 27, 2025

CHAIRMAN

DIRECTOR

CHIEF FINANCIAL OFFICE

KOHINOOR SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Un-Audited December 31, 2024 (Rupees)	Un-Audited December 31, 2023 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss) before taxation	(64,109,720)	(78,780,743)
Adjustments of non cash charges and other items:		
Depreciation / amortization	64,005,341	67,716,461
Allowance for expected credit loss	-	4,160,922
Gratuity	1,797,000	420,752
Gain/loss on sale of fixed assets	-	(6,017,857)
Profit on bank income	(2,473)	-
Other income	(15,000,000)	-
Financial cost	7,736,417	11,566,350
Operating profit before working capital changes	(5,573,435)	(934,115)
(Increase)/decrease in current assets		
Stores and spares	-	-
Stock-in-trade	-	-
Trade debts	3,602,874	(4,160,922)
Tax receivable	(172,614)	-
Loan & advances	276,768	1,460,057
Other receivables	-	-
	3,707,028	(2,700,865)
Increase in current liabilities		
Trade and other payables	(40,453,493)	(69,936,940)
	(42,319,900)	(73,571,920)
Financial cost paid	(7,736,417)	(11,566,350)
Income tax paid	(187,500)	(650,981)
Gratuity paid	(213,400)	(150,000)
Net cash used in operations	(50,457,217)	(85,939,251)
CASH FLOW FROM INVESTING ACTIVITIES		
Property, Plant & Equipment	-	-
Proceeds from disposal property, plant and equipment	-	6,672,350
Net cash used in investing activities	-	6,672,350
CASH FLOW FROM FINANCING ACTIVITIES		
(Repayments)/proceeds from:		
Increase in shares capiton other than right issue	-	981,962,500
Increase/Decrease in long term loan from directors	35,230,000	(906,710,450)
Profit on bank income	2,473	-
Other income	15,000,000	-
Net cash generated from financing activities	50,232,473	75,252,050
NET DECREASE IN CASH AND CASH EQUIVALENTS	(224,744)	146,070
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1,091,267	846,470
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	866,523	992,540

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February 27, 2025

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