

## STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

		UN-AUDITED 31 DECEMBER 2024 (RUPEES IN THOUSAND)	AUDITED 30 JUNE 2024 (RUPEES IN THOUSAND)
NOTE			
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
<b>Authorized share capital</b>			
220,000,000 (30 June 2024: 220,000,000) ordinary shares of Rupees 10 each			
		2,200,000	2,200,000
Issued, subscribed and paid-up share capital		2,186,394	2,186,394
Capital contribution	4	42,628	42,628
Revenue reserve - Un-appropriated profit		3,091,437	2,945,462
<b>Total equity</b>		5,320,459	5,174,484
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
Employees' retirement benefit		201,317	172,891
Lease liabilities	5	117,012	110,707
Long term financing	6	253,900	288,730
Deferred liabilities		74,002	85,015
Deferred income tax liability - net		32,600	16,396
		678,831	673,739
<b>CURRENT LIABILITIES</b>			
Trade and other payables		884,750	1,039,167
Short term borrowings	7	966,325	379,449
Accrued mark-up / profit	8	65,022	81,943
Current portion of non-current liabilities	9	205,561	257,086
Unclaimed dividend		35	35
		2,121,693	1,757,680
<b>Total liabilities</b>		2,800,524	2,431,419
<b>CONTINGENCIES AND COMMITMENTS</b>	10		
<b>TOTAL EQUITY AND LIABILITIES</b>		8,120,983	7,605,903

The annexed notes form an integral part of these condensed interim financial statements.


  
CHIEF EXECUTIVE


  
DIRECTOR

		UN-AUDITED 31 DECEMBER 2024 (RUPEES IN THOUSAND)	AUDITED 30 JUNE 2024 (RUPEES IN THOUSAND)
NOTE			
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	11	1,634,716	1,630,403
Right-of-use assets	12	192,018	177,070
Biological assets	13	4,225,976	4,141,829
Long term security deposits		46,963	50,944
		6,099,673	6,000,246
<b>CURRENT ASSETS</b>			
Stores		54,299	35,273
Inventories		201,813	381,560
Biological assets	13	582	194
Trade debts		340,340	334,645
Short term advances and prepayments		103,470	121,902
Short term deposits and other receivables		379,131	475,735
Advance income tax and prepaid levy - net		35,185	19,822
Short term investments		744,605	-
Cash and bank balances	14	161,885	236,526
		2,021,310	1,605,657
<b>TOTAL ASSETS</b>		8,120,983	7,605,903


  
CHIEF FINANCIAL OFFICER

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2024**

	NOTE	HALF YEAR ENDED		QUARTER ENDED	
		31 DECEMBER 2024	31 DECEMBER 2023	31 DECEMBER 2024	31 DECEMBER 2023
		(RUPEES IN THOUSAND)		(RUPEES IN THOUSAND)	
REVENUE FROM CONTRACTS WITH CUSTOMERS		2,583,503	2,760,164	1,312,834	1,432,905
GAIN ARISING ON INITIAL RECOGNITION OF MILK AT FAIR VALUE LESS COSTS TO SELL AT THE TIME OF MILKING		1,704,317	1,809,275	917,791	951,180
GAINS ARISING FROM CHANGES IN FAIR VALUE LESS COSTS TO SELL OF DAIRY LIVESTOCK		551,563	491,209	296,274	150,056
		4,839,383	5,060,648	2,526,899	2,534,141
OPERATING COSTS	15	(3,722,240)	(3,903,099)	(1,925,421)	(1,903,496)
		1,117,143	1,157,549	601,478	630,645
ADMINISTRATIVE AND GENERAL EXPENSES		(180,933)	(154,141)	(90,886)	(82,659)
SELLING AND MARKETING EXPENSES		(300,893)	(297,293)	(146,037)	(147,370)
OTHER EXPENSES		(377,133)	(374,697)	(172,647)	(177,303)
		(858,959)	(826,131)	(409,570)	(407,332)
		258,184	331,418	191,908	223,313
OTHER INCOME		36,367	9,873	13,464	5,112
PROFIT FROM OPERATIONS		294,551	341,291	205,372	228,425
FINANCE COST		(100,030)	(150,801)	(51,194)	(88,465)
PROFIT BEFORE LEVY AND TAXATION		194,521	190,490	154,178	139,960
LEVY		(32,342)	(69,466)	(16,421)	(49,486)
PROFIT BEFORE TAXATION		162,179	121,024	137,757	90,474
TAXATION		(16,204)	(15,743)	(16,204)	(15,743)
PROFIT AFTER TAXATION		145,975	105,281	121,553	74,731
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)		0.74	0.48	0.63	0.34

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE

DIRECTOR



CHIEF FINANCIAL OFFICER

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2024**

	HALF YEAR ENDED		QUARTER ENDED	
	31 DECEMBER 2024	31 DECEMBER 2023	31 DECEMBER 2024	31 DECEMBER 2023
	(RUPEES IN THOUSAND)		(RUPEES IN THOUSAND)	
PROFIT AFTER TAXATION	145,975	105,281	172,392	74,731
OTHER COMPREHENSIVE INCOME				
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Items that will not be reclassified to profit or loss	-	-	-	-
Other comprehensive income for the period	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>145,975</u>	<u>105,281</u>	<u>172,392</u>	<u>74,731</u>

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**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2024**

	SHARE CAPITAL	CAPITAL CONTRIBUTION	REVENUE RESERVE - UN-APPROPRIATED PROFIT	TOTAL
------(RUPEES IN THOUSAND)-----				
<b>Balance as at 30 June 2023 - audited</b>	2,186,394	42,628	2,574,067	4,803,089
Profit for the half year ended 31 December 2023	-	-	105,281	105,281
Other comprehensive income for the half year ended 31 December 2023	-	-	-	-
Total comprehensive income for the half year ended 31 December 2023	-	-	105,281	105,281
<b>Balance as at 31 December 2023 - un-audited</b>	2,186,394	42,628	2,679,348	4,908,370
Profit for the half year ended 30 June 2024	-	-	247,952	247,952
Other comprehensive income for the half year ended 30 June 2024	-	-	18,162	18,162
Total comprehensive income for the half year ended 30 June 2024	-	-	266,114	266,114
<b>Balance as at 30 June 2024 - audited</b>	2,186,394	42,628	2,945,462	5,174,484
Profit for the half year ended 31 December 2024	-	-	145,975	145,975
Other comprehensive income for the half year ended 31 December 2024	-	-	-	-
Total comprehensive income for the half year ended 31 December 2024	-	-	145,975	145,975
<b>Balance as at 31 December 2024 - un-audited</b>	2,186,394	42,628	3,091,437	5,320,459

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CHIEF EXECUTIVE

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**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2024**

NOTE	HALF YEAR ENDED	
	31 DECEMBER 2024	31 DECEMBER 2023
	(RUPEES IN THOUSAND)	
16	314,498	202,596
	(105,781)	(102,617)
	(47,705)	(43,539)
	3,981	3,800
	<hr/> 164,993	<hr/> 60,240
	(60,991)	(24,496)
	(739,500)	-
	5,790	155
	100,082	34,990
	15	113
	(694,604)	10,762
	586,876	119,817
	(47,871)	(18,608)
	7,112	22,200
	(79,146)	(55,315)
	(12,001)	-
	<hr/> 454,970	<hr/> 68,094
	<hr/> (74,641)	<hr/> 139,096
	<hr/> 236,526	<hr/> 107,295
	<hr/> 161,885	<hr/> 246,391

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