



# S.S. OIL MILLS LIMITED

**HEAD OFFICE:**

2-Tipu Block, New Garden Town,  
Lahore-Pakistan.  
Tel: PBX (042) 35831981, 35831991  
E-mail: ssoil.mills@ssgroup.pk

**FACTORY:**

27-W.B.Luddan Road,  
Vehari-Pakistan.

## S.S. OIL MILLS LIMITED

### CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

As at December 31, 2024

CAPITAL & LIABILITIES		31-Dec, 2024	30-Jun, 2024	PROPERTIES & ASSETS		31-Dec, 2024	30-Jun, 2024
	Note	Rupees (Unaudited)	Rupees (Audited)		Note	Rupees (Unaudited)	Rupees (Audited)
<b>SHARE CAPITAL AND RESERVES</b>				<b>NON CURRENT ASSETS</b>			
Authorized				Property, Plant and Equipment	9	825,058,616	855,711,351
7,000,000 Ordinary Shares of Rs. 10 each		70,000,000	70,000,000	Long Term Deposits		3,343,650	3,343,650
Issued, Subscribed and Paid up	5	56,584,000	56,584,000				
Accumulated Profit		1,310,746,097	1,184,186,903				
Surplus on Revaluation of Fixed Assets		423,619,204	434,770,955				
		1,790,949,301	1,675,541,858				
<b>NON CURRENT LIABILITIES</b>				<b>CURRENT ASSETS</b>			
Long Term Loan	6	37,574,468	40,974,476	Stores & Spares		35,744,159	38,647,549
Lease Liabilities		-	-	Stocks in Trade	10	896,587,136	1,315,376,963
Deferred Liabilities		154,692,796	191,219,416	Trade Debtors	11	1,261,459,269	783,790,233
				Advances, Deposits, Prepayments & Other Receivables		228,774,861	229,947,915
<b>CURRENT LIABILITIES</b>				Cash and Bank Balances	12	39,191,306	51,799,439
Creditors, Accrued and Other Liabilities		93,965,317	75,831,665			2,461,756,732	2,419,562,099
Mark up Accrued		37,897,029	32,815,387				
Current Portion of Long Term Liabilities		8,028,016	9,531,266				
Short Term Finances	7	1,142,467,828	1,228,118,793				
Loan from Directors and Associates		20,837,014	20,837,014				
Unpaid Dividend		3,747,228	3,747,228				
		1,306,942,432	1,370,881,352				
Contingencies and Commitments	8	-	-				
		<b>3,290,158,998</b>	<b>3,278,617,102</b>			<b>3,290,158,998</b>	<b>3,278,617,102</b>

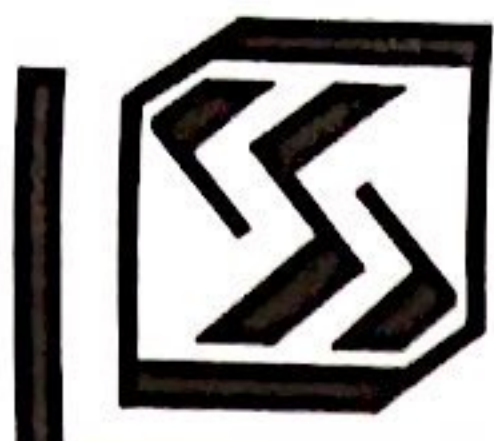
Chief Executive

Director

Chief Financial Officer

Lahore:

Date: February 27, 2025



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## S.S. OIL MILLS LIMITED

### Condensed Interim Statement of Profit or Loss ( Un-Audited) For the Half Year Ended December 31, 2024

PARTICULARS	3 Months Period Ended		6 Months Period Ended	
	31-Dec, 2024 Rupees	31-Dec, 2023 Rupees	31-Dec, 2024 Rupees	31-Dec, 2023 Rupees
Sales - Net	1,894,400,559	1,005,372,570	3,337,405,985	1,391,231,565
Less: Cost of Goods Sold	1,732,927,023	904,756,598	3,061,644,142	1,276,398,880
<b>Gross Profit</b>	<b>161,473,536</b>	<b>100,615,972</b>	<b>275,761,843</b>	<b>114,832,685</b>
Administrative and General Expenses	15,388,272	12,513,107	31,757,943	24,396,943
Selling and Distribution Expenses	500,000	58,798	513,930	58,798
	15,888,272	12,571,905	32,271,873	24,455,741
<b>Operating Profit</b>	<b>145,585,264</b>	<b>88,044,067</b>	<b>243,489,970</b>	<b>90,376,944</b>
Other Income	2,910,523	2,188,156	5,019,656	4,188,615
	148,495,787	90,232,223	248,509,626	94,565,559
Financial Charges	51,735,885	83,576,451	127,911,228	141,165,915
<b>Profit / (Loss) Before Levies and Taxation</b>	<b>96,759,901</b>	<b>6,655,771</b>	<b>120,598,398</b>	<b>(46,600,357)</b>
Levies	-	12,567,157	1,234,157	17,390,395
<b>Profit / (Loss) After Levies</b>	<b>96,759,901</b>	<b>(5,911,386)</b>	<b>119,364,241</b>	<b>(63,990,751)</b>
Taxation - net	(15,105,994)	(8,574,473)	(9,296,209)	(33,376,500)
<b>Profit / (Loss) After Taxation</b>	<b>81,653,907</b>	<b>2,663,087</b>	<b>110,068,032</b>	<b>(30,614,251)</b>
<b>Earning per Share-Basic and Dilutive</b>	<b>14.43</b>	<b>0.47</b>	<b>19.45</b>	<b>-5.41</b>

\_\_\_\_\_  
Chief Executive

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chief Financial Officer

Lahore:

Date: February 27, 2025



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## S. S. OIL MILLS LIMITED

### Condensed Interim Statement of Comprehensive Income

For the Half Year Ended December 31, 2024

PARTICULARS	3 months period ended		6 months period ended	
	31-Dec-24 Rupees	31-Dec-23 Rupees	31-Dec-24 Rupees	31-Dec-23 Rupees
Profit / (Loss) After Taxation	81,653,907	2,663,087	110,068,032	(30,614,251)
Other Comprehensive Income				
<i>Items that may be reclassified subsequently to profit or loss (net of tax)</i>	-	-	-	-
<i>Items that will not be reclassified subsequently to profit or loss (net of tax)</i>	-	-	-	-
Total Comprehensive Income	<u>81,653,907</u>	<u>2,663,087</u>	<u>110,068,032</u>	<u>(30,614,251)</u>

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## S.S OIL MILLS LIMITED

### Condensed Interim Statement of Changes In Equity (UN-AUDITED) For the Half Year Ended December 31, 2024

Particulars	Share Capital (Rupees)	Accumulated Profit (Rupees)	Revaluation Surplus (Rupees)	Equity (Rupees)
Balance as on June 30, 2023 (Audited)	56,584,000	1,297,077,358	459,204,609	1,812,865,967
Net Profit for the half year ended December 31, 2023	-	(30,614,251)	-	(30,614,251)
Transferred from surplus on revaluation of fixed assets 31-12-2023	-	17,426,137	(11,273,089)	6,153,047
<b>Balance as on December 31, 2023 (Unaudited)</b>	<b>56,584,000</b>	<b>1,283,889,243</b>	<b>447,931,520</b>	<b>1,788,404,762</b>
Net Profit for the 2nd Half June 30, 2024	-	(119,015,954)	-	(119,015,954)
Assets Revalued during the year	-	-	-	-
Transferred from surplus on revaluation of fixed assets 30-06-2024	-	19,313,614	(13,160,566)	6,153,048
<b>Balance as on June 30, 2024 (Audited)</b>	<b>56,584,000</b>	<b>1,184,186,903</b>	<b>434,770,954</b>	<b>1,675,541,856</b>
Net Profit for the Half Year ended December 31, 2024	-	110,068,032	-	110,068,032
Transferred from surplus on revaluation of fixed assets 31-12-2024	-	16,491,162	(11,151,751)	5,339,411
<b>Balance as on December 31, 2024 (Unaudited)</b>	<b>56,584,000</b>	<b>1,310,746,097</b>	<b>423,619,203</b>	<b>1,790,949,299</b>

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Director

Chief Financial Officer

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## S.S OIL MILLS LIMITED

### Condensed Interim Cash Flow Statement (un-Audited) For the Half Year Ended December 31, 2024

DESCRIPTION	6 Months Ended	6 Months Ended
	31-Dec, 2024 Rupees	31-Dec, 2023 Rupees
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	120,598,398	(46,600,357)
Adjustment for non cash transaction:		
Depreciation	30,652,736	37,681,997
Provision for WFFP & WWF	-	4,526,115
Finance Charges	127,911,228	139,133,315
	158,563,964	181,341,427
<b>Profit before working capital changes</b>	279,162,362	134,741,070
<b>Movement in working capital</b>		
(Increase)/Decrease in current assets		
Stores and spares	2,903,390	12,645,713
Stock in trade	418,789,827	882,122,746
Trade debtors	(477,669,036)	829,294,852
Advances, deposits & prepayments	74,451,395	64,891,296
	18,475,577	1,788,954,607
<b>Increase/(Decrease) in current liabilities</b>	18,133,652	87,723,230
	36,609,229	1,876,677,837
Taxes Paid	(114,995,916)	24,117,114
Gratuity Paid	-	-
WWF Paid	-	(8,860,136)
Dividend Paid	-	(28,292,000)
Financial Charges Paid	(122,829,586)	(156,762,263)
	(237,825,502)	(169,797,285)
<b>Net Cash from Operating Activities</b>	77,946,089	1,841,621,622
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Fixed Assets Additions	-	-
	-	-
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net Proceeds From Short Term Loan	(85,650,965)	(1,686,850,743)
Payments For Lease Liabilities	(272,250)	(645,582)
Net Proceeds From Long Term Loan	(4,631,008)	(4,380,876)
	(90,554,223)	(1,691,877,201)
<b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENT</b>	(12,608,133)	149,744,421
<b>Cash &amp; Cash Equivalents at the beginning of the Period</b>	51,799,439	39,139,803
<b>Cash &amp; Cash Equivalents at the end of the Period</b>	39,191,306	188,884,224

Chief Executive

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Date: February 27, 2025