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February 27, 2025

Bata

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Year Ended December 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 27, 2025 at 10:00 a.m. at Company's registered office situated at G.T. Road, Batapur, Lahore, recommended the following:

(i) CASH DIVIDEND	-	NIL
(ii) BONUS SHARES	-	NIL
(iii) RIGHT SHARES	-	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	-	NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company for the year ended December 31, 2024 have been considered by the Board of Directors, as recommended by the Audit Committee, and approved the same. Following information of the financial statements of the Company for the year ended December 31, 2024 are attached as **Annexure-I**:

- Statement of Profit or Loss along with appropriations, Earning/(Loss) Per Share and comparative figures of immediately preceding corresponding period;
- Statement of Financial Position;
- Statement of Changes in Equity; and
- Statement of Cash Flows.

The Annual General Meeting of the Company will be held on Monday April 28, 2025 at 10.00 a.m., at Company's registered office situated at G.T. Road, Batapur, Lahore. The Share Transfer Books of the Company will be closed from April 22, 2025 to April 28, 2025 (both days inclusive).

The Annual Financial Statements (Annual Report) of the Company shall be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,

For and behalf of
Bata Pakistan Limited


Amjad Farooq
Chief Financial Officer



BATA PAKISTAN LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

Annexure-I

Note	2024	2023
	(Rupees in '000)	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	6	2,609,144
Right-of-use assets	7	2,984,862
Intangible assets	8	243,899
Long term security deposits	9	59,190
Deferred tax asset	10	486,719
		6,149,932
CURRENT ASSETS		
Stores and spare parts	11	-
Stock in trade	12	5,391,880
Trade debts	13	848,554
Advances	14	197,091
Trade deposits and short term prepayments	15	223,835
Other receivables	16	85,116
Income tax receivable net of provision for taxation	17	39,691
Interest accrued	18	21,240
Short term investments	19	945,011
Tax refunds due from Government	20	350,161
Cash and bank balances		1,570,298
		8,728,310
TOTAL ASSETS		9,672,877
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital	21.1	100,000
Issued, subscribed and paid up share capital	21.2	75,600
Reserves		
Capital reserve	22	483
Revenue reserves	23	5,605,941
		5,470,525
Total equity		5,546,125
NON-CURRENT LIABILITIES		
Lease liabilities	24	2,824,598
Long term deposits	25	23,991
Employee benefits obligations	26	44,535
Long term finances from financial institution - secured	27	34,630
		2,775,370
CURRENT LIABILITIES		
Current portion of lease liabilities	24	851,483
Current portion of long term finances	27	6,296
Trade and other payables	28	5,899,787
Short term borrowings from financial institution - secured	29	-
Accrued finance cost	30	368
Unpaid dividend		682,304
Unclaimed dividend		71,658
		7,511,896
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES		
		14,878,242
		16,121,674

The annexed notes 1 to 53 form an integral part of these financial statements.

Chief Executive

Chief Financial Officer



Director

BATA PAKISTAN LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED DECEMBER 31, 2024

	Note	2024	2023
		(Rupees in '000)	
Revenue from contracts with customers - net	32	18,332,461	19,262,623
Cost of sales	33	(9,318,309)	(10,116,127)
Gross profit		9,014,152	9,146,496
Distribution costs	34	(5,294,971)	(5,557,515)
Administrative expenses	35	(1,897,994)	(1,808,415)
Net impairment loss on financial assets	13.3	(35,013)	(21,006)
Other expenses	36	(95,406)	(191,243)
Other income	37	363,217	527,857
Finance costs	38	(669,627)	(753,161)
Profit before income tax		1,384,358	1,343,013
Income tax	39	(533,628)	(426,725)
Profit for the year		850,730	916,288
OTHER COMPREHENSIVE INCOME			
<i>Items that will not be reclassified to profit or loss</i>			
Remeasurement of defined benefit liability - net of tax		(3,829)	(721)
<i>Items that may be reclassified subsequently to profit or loss</i>			
Other comprehensive loss for the year		-	-
		(3,829)	(721)
Total comprehensive income for the year		846,901	915,567
Earnings per share - basic and diluted (Rupees per share)	40	112.53	121.20

The annexed notes 1 to 53 form an integral part of these financial statements.

Chief Executive

Chief Financial Officer

Director



BATA PAKISTAN LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Note	2024	2023
	(Rupees in '000)	
Profit before taxation	1,384,358	1,343,013
Adjustments for non-cash charges and other items:		
Depreciation of property, plant & equipment	6.2 406,842	346,157
Depreciation of right of use assets	7 1,042,030	1,107,477
Amortization of intangible assets	8 77,714	55,661
Provision for gratuity	26.3 12,052	10,902
Loss on disposal of property, plant and equipment	36 14,121	4,214
Gain on lease modification	37 (102,220)	(189,083)
Income from short term investments	37 (71,388)	(185,147)
Exchange (gain)/loss - net	37 (47,796)	84,771
Interest / markup costs	38 669,627	675,480
Impairment loss on trade debts	13.3 35,013	21,006
(Reversal)/provision of slow moving and obsolete stock - net	12.2 (50,194)	97,239
(Reversal)/provision for obsolescence of raw material - net	12.1 (7,160)	16,743
Provision for obsolescence of stores and spare parts - net	11.1 1,968	1,638
	1,980,609	2,047,058
Operating profit before working capital changes	3,364,967	3,390,071

Effect on cash flow due to working capital changes:

(Increase)/decrease in current assets

Stores and spare parts	(1,968)	(1,638)
Stock in trade	(555,442)	(393,864)
Trade debts	(328,229)	(42,151)
Advances	110,399	363,959
Trade deposits and short term prepayments	34,169	(32,760)
Other receivables	21,881	8,311
	(719,190)	(98,143)

(Decrease)/increase in current liabilities

Trade and other payables	(1,538,421)	1,169,233
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Cash generated from operations

	1,107,356	4,461,161
Finance costs paid	38 (641,429)	(675,480)
Income tax paid	17 (575,218)	(609,088)
Gratuity paid	26.2 (14,313)	(24,132)
	(1,230,960)	(1,308,700)

Long term security deposits - net

	(4,642)	933
Net cash (outflow)/inflow from operating activities	(128,246)	3,153,394

CASH FLOWS FROM INVESTING ACTIVITIES

Payments for property, plant and equipment	6.3 (374,060)	(747,986)
Payments for intangible assets	(6,827)	(115,704)
Proceeds from disposal of property, plant and equipment	18,080	16,750
Investments made during the year	(90,000)	(90,000)
Investments encashed during the year	90,054	90,051
Interest income received	92,077	171,213
Net cash outflow from investing activities	(270,676)	(675,676)

CASH FLOWS FROM FINANCING ACTIVITIES

Dividends paid	(919,680)	(1,163,218)
Repayment of long term finances	(6,297)	(84,167)
Payments of lease liabilities (principal)	(933,482)	(1,284,675)
Net cash outflow from financing activities	(1,859,459)	(2,532,060)
Net decrease in cash and cash equivalents	(2,258,381)	(54,342)
Cash and cash equivalents at the beginning of the year	2,470,298	2,515,370
Effects of exchange rate changes on cash and cash equivalents	(573)	9,270
Cash and cash equivalents at the end of the year	211,344	2,470,298

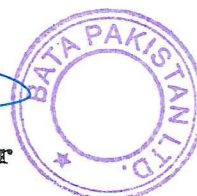
Refer note 42.1 for reconciliation of liabilities arising from financing activities.

The annexed notes 1 to 53 form an integral part of these financial statements.

Chief Executive

Chief Financial Officer

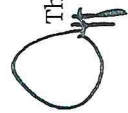
Director




BATA PAKISTAN LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2024

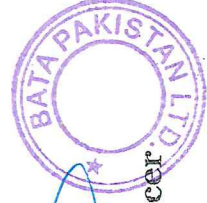
	Share capital	Capital reserve	Revenue reserves		Total
			General reserve	Unappropriated profits	
Rupees in '000					
Balance as at January 01, 2023	75,600	483	4,557,000	1,040,574	5,673,657
Total comprehensive income for the year	-	-	-	915,567	915,567
Transactions with owners in their capacity as owners recognised directly in equity:					
Interim dividend @ Rupees 120 per share	-	-	-	(907,200)	(907,200)
Balance as at December 31, 2023	75,600	483	4,557,000	1,048,941	5,682,024
Total comprehensive income for the year	-	-	-	846,901	846,901
Transactions with owners in their capacity as owners recognised directly in equity:					
Interim dividend @ Rupees 130 per share	-	-	-	(982,800)	(982,800)
Balance as at December 31, 2024	75,600	483	4,557,000	913,042	5,546,125

The annexed notes 1 to 53 form an integral part of these financial statements.



Chief Executive


 Chief Financial Officer



Director