

Date: February 27, 2025

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI

**SUBJECT: FINANCIAL RESULTS FOR THE SIX MONTHS & QUARTER ENDED DECEMBER 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 on Thursday, February 27, 2025 at Registered Office, Nankana Sahib has approved the Un-Audited Accounts of the Company for the Six Months & Quarter Ended December 31, 2024 and not recommended any entitlement as under:

(1) Cash Dividend	NIL	(2) Bonus Shares	NIL
(3) Right Shares	NIL	(4) Any Other Entitlement	NIL

The Financial Results of the Company are as under:

	Six Months Ended		Quarter Ended	
	Dec. 31, 2024	Dec. 31, 2023	Dec. 31, 2024	Dec. 31, 2023
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
<b>Turnover - net</b>	268,653,814	414,248,973	141,354,724	223,226,079
Cost of sales	(257,979,156)	(406,218,626)	(111,346,130)	(240,486,121)
<b>Gross profit/ (loss)</b>	10,674,658	8,030,347	30,008,594	(17,260,042)
Selling and distribution expenses	(7,776,548)	(19,007,706)	(2,464,860)	(11,426,654)
Administrative and general expenses	(42,387,449)	(22,712,687)	(25,377,376)	(13,724,774)
	(50,163,997)	(41,720,393)	(27,842,236)	(25,151,428)
	(39,489,339)	(33,690,046)	2,166,358	(42,411,470)
Other income	38,860,778	27,834,998	21,751,347	19,492,659
<b>Operating profit/ (loss)</b>	(628,561)	(5,855,048)	23,917,705	(22,918,811)
Finance cost	(488,703)	(1,160,188)	(96,854)	(1,047,420)
Other expenses	(1,549,189)	(1,890,818)	(870,556)	(1,194,784)
<b>Profit/ (loss) before Levies &amp; taxation</b>	(2,666,453)	(8,906,054)	22,950,295	(25,161,015)
Levies	(3,358,173)	-	(3,358,173)	-
<b>Profit/ (loss) before taxation</b>	(6,024,626)	(8,906,054)	19,592,122	(25,161,015)
Taxation	8,634,198	736,464	10,293,125	3,220,224
<b>Profit/ (loss) after taxation</b>	2,609,572	(8,169,590)	29,885,247	(21,940,791)
<b>Profit/ (loss) per share - basic and diluted</b>	0.15	(0.46)	1.69	(1.24)

The Six Months Report of the Company for the period ended December 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Shadman Cotton Mills Limited

  
Chief Executive Officer

3.5 K.M, Feroze Wattan, Warburton Road,  
Kot Shah Muhammad Near Chandi Kot Stop,  
Tehsil & District Nankana Sahib.  
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