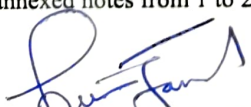
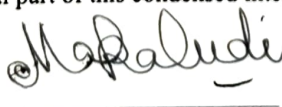


**HUSEIN INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2024**

		December 31, 2024 (Un-audited)	June 30, 2024 (Audited)
	Note	----- (Rupees) -----	
<b><u>ASSETS</u></b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	5	703,623,399	717,697,071
Long term investment		720,461	616,127
Long term deposits		1,316,096	1,316,096
Deferred taxation - net	6	-	-
		<b>705,659,956</b>	<b>719,629,294</b>
<b>Current Assets</b>			
Short term investment	7	1,660,514	1,538,024
Development property	8	31,335,093	31,335,093
Trade debts		14,660,116	1,484,471
Advances and prepayments		14,854,372	14,927,180
Tax refunds due from the Government		5,976,060	5,976,060
Cash and bank balances	9	6,628,266	13,964,545
		<b>75,114,421</b>	<b>69,225,373</b>
<b>Total Assets</b>		<b>780,774,377</b>	<b>788,854,667</b>
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Share Capital and Reserves</b>			
<b>Authorized Capital</b>		<b>150,000,000</b>	<b>150,000,000</b>
15,000,000 Ordinary shares of Rs. 10 each			
<b>Share Capital</b>		<b>106,258,520</b>	<b>106,258,520</b>
Issued, subscribed and paid up capital			
<b>Capital Reserves</b>			
Share premium		33,858,000	33,858,000
Surplus on revaluation of property	10	510,855,175	518,185,538
		<b>544,713,175</b>	<b>552,043,538</b>
<b>Revenue Reserves</b>			
General reserves		292,142,000	292,142,000
Accumulated losses		(1,009,001,599)	(1,026,840,204)
		<b>(716,859,599)</b>	<b>(734,698,204)</b>
<b>Shareholder's equity</b>		<b>(65,887,904)</b>	<b>(76,396,146)</b>
<b>Non-Current Liabilities</b>			
Deferred tax liability		<b>116,769,592</b>	<b>119,763,684</b>
<b>Current Liabilities</b>			
Trade and other payables		179,066,423	178,015,396
Contract liabilities	11	21,263,469	60,270,177
Short term borrowings	12	276,435,490	276,435,490
Mark-up accrued	13	181,452,996	153,822,972
Unclaimed dividend		303,346	303,346
Provision for taxation - net		71,370,965	76,639,748
		<b>729,892,689</b>	<b>745,487,129</b>
<b>Contingencies and Commitments</b>	14		
<b>Total Equity and Liabilities</b>		<b>780,774,377</b>	<b>788,854,667</b>

The annexed notes from 1 to 20 form an integral part of this condensed interim financial statements.

  
**Chief Executive Officer**

  
**Chief Financial Officer**

  
**Director**


**HUSEIN INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE**  
**INCOME (UNAUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

	Note	Half year ended December 31,		Quarter ended December 31,	
		2024	2023	2024	2023
		----- (Rupees) -----			
Revenue	15	134,361,224	166,656,151	87,131,715	124,298,366
Cost of sales and expenses		(78,636,611)	(115,944,912)	(68,315,324)	(102,489,982)
<b>Gross profit</b>		<b>55,724,613</b>	<b>50,711,239</b>	<b>18,816,391</b>	<b>21,808,384</b>
Administrative expenses		(22,421,439)	(18,211,081)	(10,644,762)	(9,374,580)
<b>Operating profit</b>		<b>33,303,174</b>	<b>32,500,158</b>	<b>8,171,629</b>	<b>12,433,804</b>
Finance cost		(27,638,924)	(31,356,599)	(13,817,547)	(15,679,186)
Other charges - WWF		(382,421)	-	(382,421)	-
Other income		1,020,856	991,691	596,262	312,262
<b>Profit / (loss) before levies and taxation</b>		<b>6,302,685</b>	<b>2,135,250</b>	<b>(5,432,077)</b>	<b>(2,933,120)</b>
Levies	16	(6,047)	(97,834)	(1,234)	-
<b>Profit / (loss) before taxation</b>		<b>6,296,638</b>	<b>2,037,416</b>	<b>(5,433,311)</b>	<b>(2,933,120)</b>
Taxation - net	17	4,211,604	996,972	3,559,859	1,043,049
<b>Profit / (loss) after taxation</b>		<b>10,508,242</b>	<b>3,034,388</b>	<b>(1,873,452)</b>	<b>(1,890,071)</b>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income / (loss) for the period</b>		<b>10,508,242</b>	<b>3,034,388</b>	<b>(1,873,452.00)</b>	<b>(1,890,071)</b>
<b>Earning per share - basic and diluted</b>		<b>0.99</b>	<b>0.29</b>	<b>(0.18)</b>	<b>(0.18)</b>

The annexed notes from 1 to 20 form an integral part of this condensed interim financial statements.


R112ASPC

  
**Chief Executive Officer**

  
**Chief Financial Officer**

  
**Director**

<i>Ordinary share capital</i>	<i>Reserves</i>					<i>Shareholder's equity</i>	
	<i>Capital</i>		<i>Revenue</i>				
	<i>Share premium*</i>	<i>Surplus on revaluation of property**</i>	<i>General reserves***</i>	<i>Accumulated losses</i>	<i>Total reserves</i>		
			<i>(Rupees)</i>				




**HUSEIN INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

		<i>Half year ended</i> <i>December 31,</i>	
		<i>2024</i>	<i>2023</i>
<b>A. CASH FLOW FORM OPERATING ACTIVITIES</b>	<i>Note</i>	<i>----- (Rupees) -----</i>	
Profit before levies and taxation		6,302,685	2,135,250
Adjustments for:			
Depreciation	5	14,073,672	15,225,410
Interest on gratuity payable		1,204,808	1,086,072
Workers welfare fund		382,421	-
Remeasurement (gain) / loss on investment		(104,334)	21,087
Dividend income		(8,226)	-
Finance cost		27,638,924	31,356,599
		43,187,265	47,689,168
Cash generated from operating activities before working capital changes		49,489,950	49,824,418
(Increase) / decrease in current assets			
Development property		-	13,768,774
Prepayments		72,808	60,986
Trade debts		(13,175,645)	65,999
		(13,102,837)	13,895,759
Increase / (decrease) in current liabilities			
Trade and other payables		(192,499)	(40,456)
Contract liabilities		(39,006,708)	(79,905,619)
		(39,199,207)	(79,946,075)
Net cash used in operations		(2,812,094)	(16,225,898)
Taxes paid - net		(4,057,318)	(903,329)
Gratuity paid		(343,703)	(50,000)
Financial charges paid		(8,900)	(5,759)
Net cash used in operating activities		(7,222,015)	(17,184,986)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Short term investment		(122,490)	14,945,614
Dividend received		8,226	-
Net cash (used in) / generated from investing activities		(114,264)	14,945,614
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Net decrease in cash and cash equivalents (A+B+C)		(7,336,279)	(2,239,372)
Cash and cash equivalent at beginning of the period	9	13,964,545	13,904,119
Cash and cash equivalent at end of the period	9	6,628,266	11,664,747

The annexed notes from 1 to 20 form an integral part of this condensed interim financial statements.

  
**Chief Executive officer**

  
**Chief Financial Officer**

  
**Director**

*RITZ ASKE*