## HUSEIN INDUSTRIES LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2024

		December 31, 2024	June 30, 2024
		(Un-audited)	(Audited)
4005770	Note	(Rupe	
<u>ASSETS</u>	71010	(Zinper	
Non-Current Assets	5	703,623,399	717,697,071
Property, plant and equipment	3	703,023,399	616,127
Long term investment		1,316,096	1,316,096
Long term deposits	6	1,310,030	1,510,090
Deferred taxation - net	O	705,659,956	719,629,294
Current Assets			
Short term investment	7	1,660,514	1,538,024
Development property	8	31,335,093	31,335,093
Trade debts		14,660,116	1,484,471
Advances and prepayments		14,854,372	14,927,180
Tax refunds due from the Government		5,976,060	5,976,060
Cash and bank balances	9	6,628,266	13,964,545
		75,114,421	69,225,373
Total Assets		780,774,377	788,854,667
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized Capital		150 000 000	150,000,000
15,000,000 Ordinary shares of Rs. 10 each		150,000,000	130,000,000
Share Capital		106,258,520	106,258,520
Issued, subscribed and paid up capital		100,230,320	100,200,020
Capital Reserves		22 959 000	33,858,000
Share premium	10	33,858,000   510,855,175	518,185,538
Surplus on revaluation of property	10	544,713,175	552,043,538
D		344,713,173	332,013,330
Revenue Reserves		292,142,000	292,142,000
General reserves		(1,009,001,599)	(1,026,840,204)
Accumulated losses		(716,859,599)	(734,698,204)
Shareholder's equity		(65,887,904)	(76,396,146)
Non-Current Liabilities			
Deferred tax liability		116,769,592	119,763,684
Current Liabilities			
Trade and other payables		179,066,423	178,015,396
Contract liabilities	11	21,263,469	60,270,177
Short term borrowings	12	276,435,490	276,435,490
Mark-up accrued	13	181,452,996	153,822,972
Unclaimed dividend		303,346	303,346
Provision for taxation - net		71,370,965	76,639,748
FIGURION TO TAXATION - HET		729,892,689	745,487,129
Contingencies and Commitments	14		
Total Equity and Liabilities		780,774,377	788,854,667

The annexed notes from 1 to 20 form an integral part of this condensed interim financial statements.

Chief Executive Officer Chief Financial Officer

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#### **HUSEIN INDUSTRIES LIMITED**

### CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

#### FOR THE HALF YEAR ENDED DECEMBER 31, 2024

		Half year ended		Quarter ended			
		December 31,		December 31,			
	-	2024	2023	2024	2023		
	Note	(Rupees)					
Revenue	15	134,361,224	166,656,151	87,131,715	124,298,366		
Cost of sales and expenses		(78,636,611)	(115,944,912)	(68,315,324)	(102,489,982)		
Gross profit		55,724,613	50,711,239	18,816,391	21,808,384		
Administrative expenses		(22,421,439)	(18,211,081)	(10,644,762)	(9,374,580)		
Operating profit		33,303,174	32,500,158	8,171,629	12,433,804		
Finance cost		(27,638,924)	(31,356,599)	(13,817,547)	(15,679,186)		
Other charges - WWF		(382,421)	-	(382,421)	-		
Other income		1,020,856	991,691	596,262	312,262		
Profit / (loss) before levies and taxation		6,302,685	2,135,250	(5,432,077)	(2,933,120)		
Levies	16	(6,047)	(97,834)	(1,234)	-		
Profit / (loss) before taxation		6,296,638	2,037,416	(5,433,311)	(2,933,120)		
Taxation - net	17	4,211,604	996,972	3,559,859	1,043,049		
Profit / (loss) after taxation	-	10,508,242	3,034,388	(1,873,452)	(1,890,071)		
Other comprehensive income		-	-	-	-		
Total comprehensive income / (loss) period	for the	10,508,242	3,034,388	(1,873,452.00)	(1,890,071)		
Earning per share - basic and diluted		0.99	0.29	(0.18)	(0.18)		

The annexed notes from 1 to 20 form an integral part of this condensed interim financial statements.

RHZASRED

Chief Executive Officer

Chief Financial Officer

Director

## HUSEIN INDUSTRIES LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

•			Reserves				
	Ordinary share	Capital		Revenue			_
	capital	Share premium*	Surplus on revaluation of property**	General reserves***	Accumulated losses	Total reserves	Shareholder's equity
:	(Rupees)						
Balance as at July 01, 2023	106,258,520	33,858,000	533,617,882	292,142,000	(1,072,619,360)	(213,001,478)	(106,742,958)
Profit for the period	-	-	-	-	3,034,388	3,034,388	3,034,388
Other comprehensive income for the period	-	-	_	_	_	_	- , , , , ,
Transferred from surplus on revaluation of property on account of incremental depreciation - net of deferred tax			(7.71 (17.1)			,	
Total comprehensive income for the period	-		(7,716,172)	-	7,716,172		-
Total completionsive income for the period	-	-	(7,716,172)	-	10,750,560	3,034,388	3,034,388
Balance as at December 31, 2023	106,258,520	33,858,000	525,901,710	292,142,000	(1,061,868,800)	(209,967,090)	(103,708,570)
Balance as at July 01, 2024	106,258,520	33,858,000	518,185,538	292,142,000	(1,026,840,204)	(182,654,666)	(76,396,146)
Profit for the period	-	-	-	-	10,508,242	10,508,242	10,508,242
Other comprehensive income for the period	-	-	-	-	-	-	-
Transferred from surplus on revaluation of property on account of incremental	1						
depreciation - net of deferred tax	-		(7,330,363)	-	7,330,363	-	-
Total comprehensive income for the period	-	-	(7,330,363)	-	17,838,605	10,508,242	10,508,242
Balance as at December 31, 2024	106,258,520	33,858,000	510,855,175	292,142,000	(1,009,001,599)	(172,146,424)	(65,887,904)

<sup>\*</sup> Represents share premium received in the preceding years and is held for utilization of purposes as stated in Section 81 of the Companies Act, 2017.

Chief Executive Officer

The annexed notes from 1 to 20 form an integral part of this condensed interim financial statements.

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& HZASRES

Chief Financial Officer

<sup>\*\*</sup>The revaluation surplus on property is not available for distribution to the share holders of the Company unless realized and transferred to accumulated profits. However, these reserves can be individually off set against losses arising in future periods (if any) from revalued assets.

<sup>\*\*\*</sup>Represents appropriation of profit in preceding years.

# HUSEIN INDUSTRIES LIMITED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

December 31, 2024 2023 ---- (Rupees) ----A. CASH FLOW FORM OPERATING ACTIVITIES 6,302,685 2,135,250 Profit before levies and taxation Adjustments for: 15,225,410 5 14,073,672 Depreciation 1,204,808 1,086,072 Interest on gratuity payable Workers welfare fund 382,421 (104,334)21,087 Remeasurement (gain) / loss on investment (8,226)Dividend income 31,356,599 27,638,924 Finance cost 47,689,168 43,187,265 49,824,418 49,489,950 Cash generated from operating activities before working capital changes (Increase) / decrease in current assets 13,768,774 Development property 72,808 60,986 Prepayments (13,175,645)65,999 Trade debts 13,895,759 (13,102,837)Increase / (decrease) in current liabilities (192,499)(40,456)Trade and other payables (79,905,619) (39,006,708) Contract liabilities (79,946,075)(39,199,207) (16,225,898)(2,812,094)Net cash used in operations (903,329)(4,057,318) Taxes paid - net (50,000)(343,703)Gratuity paid (5,759)(8,900)Financial charges paid (17,184,986)(7,222,015)Net cash used in operating activities B. CASH FLOW FROM INVESTING ACTIVITIES (122,490)14,945,614 Short term investment 8,226 Dividend received 14,945,614 (114,264)Net cash (used in) / generated from investing activities C. CASH FLOW FROM FINANCING ACTIVITIES (2,239,372)Net decrease in cash and cash equivalents (A+B+C) (7,336,279)13,964,545 13,904,119 Cash and cash equivalent at beginning of the period 11,664,747 6,628,266 Cash and cash equivalent at end of the period

The annexed notes from 1 to 20 form an integral part of this condensed interim financial statements.

RHZASRES

Chief Executive officer

Chief Financial Officer

Director

Half year ended