



PUNJAB OIL MILLS LIMITED

An ISO 9001, 14001, 45001, Halal PS 3733 & Food Safety System Certified Company

Registered Office & Mills : 26-28, Industrial Triangle, Kahuta Road, Islamabad, Pakistan.
Phone: +92 51 449 0017-20
Fax: +92 51 449 2803
P.O Box: 1321, Rawalpindi
E-mail: info@punjaboilmills.com
Web: punjaboilmills.com

February 27, 2025

The General Manager
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Results for the 2nd Quarter Ended December 31, 2024

Madam,

We have to inform you that the Board of Directors of Punjab Oil Mills Limited ("the Company") in its meeting held on February 27, 2025 at 11:00 AM situated at Factory Premises, Plot Nos. 26-28, Industrial Triangle, Kahuta Road, Islamabad, have recommended the following: -

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company for the 2nd Quarter Ended are enclosed as Annexure-"A"

The Quarterly Report of the Company for the 2nd Quarter Ended December 31, 2024, will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website.

Thanking you,

Yours' faithfully,

For PUNJAB OIL MILLS LIMITED

(Muhammad Ehtisham Khan)
Chief Executive Officer

Encl: As above



CANOLIVE COOKING OIL & BANASPATI - ZAIQA BANASPATI & COOKING OIL - NATURELLE BANASPATI & COOKING OIL - ROYAL FRY ALL -
TERRA DELYSSA - TERRA DI OLIO - SPECIALITY FATS - TRU BRU COFFEE - MARGALLA MUSHROOM - RAJA SOAP - NATURELLE CANNED FOODS

Lahore Office: P.O Box 1873, 19-A, E/II Gulberg III, Lahore, Pakistan
Phone: +92 42 3576 1585-86
Fax: +92 42 3571 0235 & 042 3575 4228
E-mail: info.lahore@punjaboilmills.com

Karachi Office: Suit # 606, 6th Floor, Anum Empire, Near Baloch Colony Bridge,
Main Shahrach-e-Faisal, Karachi, Pakistan.
Phone: +92 21 3430 6625
Fax: +92 21 3430 6629
E-mail: info.karachi@punjaboilmills.com



PUNJAB OIL MILLS LIMITED

An ISO 9001, 14001, 45001, Halal PS 3733 & Food Safety System Certified Company

Registered Office & Mills : 26-26, Industrial Triangle, Kahuta Road, Islamabad, Pakistan
Phone: +92 51 449 0017-20
Fax: +92 51 449 2803
P.O Box: 1321, Rawalpindi
E-mail: info@punjaboilmills.com
Web: punjaboilmills.com

PUNJAB OIL MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half Year Ended		Quarter Ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
Note	-----Un-audited-----			
	Rupees	Rupees	Rupees	Rupees
Sales - net	4,190,508,134	3,861,900,779	2,303,119,233	1,797,389,305
Cost of sales	(3,762,742,916)	(3,391,211,797)	(2,093,333,294)	(1,596,795,901)
Gross Profit	427,765,218	470,688,982	209,785,939	200,593,404
Operating Expenses				
Selling and distribution cost	(180,382,010)	(190,831,332)	(77,582,128)	(91,556,893)
Administrative expenses	(164,338,724)	(157,924,158)	(73,472,821)	(82,323,572)
	(344,720,734)	(348,755,490)	(151,054,949)	(173,880,465)
Operating Profit	83,044,484	121,933,492	58,730,990	26,712,939
Finance cost	(73,999,695)	(88,561,735)	(32,358,526)	(46,039,743)
Other operating expenses	(37,476,890)	(4,516,446)	(37,006,892)	821,088
	(111,476,585)	(93,078,181)	(69,365,418)	(45,218,655)
Other income	37,781,057	20,113,059	19,109,880	2,532,980
Profit before Final Taxes / Levies	9,348,956	48,968,370	8,475,452	(15,972,736)
Final taxes / levies	(52,381,352)	(47,386,448)	(28,770,632)	(21,580,055)
(Loss) / Profit before Income Tax	(43,032,396)	1,581,922	(20,295,180)	(37,552,791)
Taxation	(1,100,466)	(934,970)	(1,100,466)	(934,970)
Net (Loss) / Profit for the Period	(44,132,862)	646,952	(21,395,646)	(38,487,761)
Earnings per Share - Basic and Diluted	11			
	(5.69)	0.08	(2.76)	(4.96)

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements (un-audited).

Chief Executive Officer

Chief Financial Officer

Director



CANOLIVE COOKING OIL & BANASPATI - ZAIGRA BANASPATI & COOKING OIL - NATURELLE BANASPATI & COOKING OIL - ROYAL FRY ALL -
TERRA DELYSSA - TERRA DI OLIO - SPECIALITY FATS - TRU BRU COFFEE - MARGALLA MUSHROOM - RAJA SOAP - NATURELLE CANNED FOODS

Lahore Office: P.O Box 1873, 19-A, E/II Gulberg III, Lahore, Pakistan
Phone: +92 42 3576 1585-86
Fax: +92 42 3571 0235 & 042 3575 4228
E-mail: info.lahore@punjaboilmills.com

Karachi Office: Suit # 606, 6th Floor, Anum Empire, Near Baloch Colony Bridge,
Main Shahrah-e-Faisal, Karachi, Pakistan.
Phone: +92 21 3430 6625
Fax: +92 21 3430 6629
E-mail: info.karachi@punjaboilmills.com

PUNJAB OIL MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	December 31, 2024	December 31, 2023
	Un-audited Rupees	Un-audited Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before Final Taxes / Levies	9,348,956	48,968,370
Adjustment for:		
- Workers' profit participation fund	1,296,452	2,654,420
- Workers' welfare fund	531,164	1,053,526
- Gain on disposal of property, plant and equipment	(5,783,282)	-
- Provision for staff retirement benefits	7,636,817	10,948,280
- Depreciation	26,577,880	27,596,583
- Impairment loss	563,641	-
- Amortization on ROU	1,568,075	-
- Expected credit loss	31,366,286	-
- Amortization on Intangibles	2,213,839	-
- Provision for slow moving stores, spare parts and loose tools	-	-
- Finance cost	73,999,695	88,561,735
	139,970,567	130,814,544
Operating Profit before working capital changes	149,319,523	179,782,914
(Increase) / decrease in current assets		
Stores, spare parts and loose tools	(14,950,636)	2,004,484
Stock in trade	65,320,318	179,886,662
Trade debts	(170,564,235)	(220,377,067)
Advances, deposits prepayments and other receivables	(59,445,262)	46,900,656
Increase / (decrease) in current liabilities		
Trade and other payables	235,635,609	(20,636,931)
	55,995,794	(12,222,196)
Cash Generated from Operations	205,315,317	167,560,718
Workers' profit participation fund paid	-	(8,131,664)
Workers' welfare fund paid	(3,859,893)	-
Staff retirement benefits paid	(15,650,630)	(5,824,568)
Finance cost paid	(77,990,167)	(78,139,417)
Income tax paid	(66,793,911)	(69,039,636)
Dividend paid	-	(11,399,951)
	(164,294,601)	(172,535,236)
Net Cash Generated from / (Used in) Operating Activities	41,020,716	(4,974,518)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(780,608)	(10,211,586)
Proceeds from disposal of property, plant and equipment	6,390,000	-
Lease rentals paid	(3,634,916)	(3,446,365)
Right of use assets	(1,484,980)	-
Capital work in progress	(7,616,826)	(17,226,831)
Long term deposits	(9,000,000)	(13,237,549)
Net Cash Used in Investing Activities	(16,127,330)	(44,122,331)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term loans- receipts	625,114	535,812
Short term borrowings - net	(79,558,161)	4,043,673
Net Cash Generated from Financing Activities	(78,933,047)	4,579,485
Net Used in Cash and Cash Equivalents	(54,039,661)	(44,517,364)
Cash and Cash Equivalents at the beginning of the Period	81,012,746	71,372,460
Cash and Cash Equivalents at the End of the Period	26,973,085	26,855,096

The approved notes from 1 to 16 form an integral part of these condensed interim financial statements (un-audited).

Chief Executive Officer

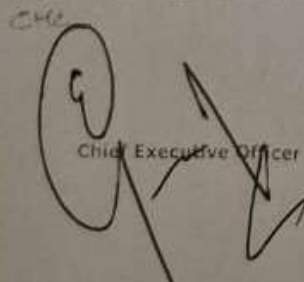
Chief Financial Officer

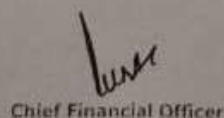
Director

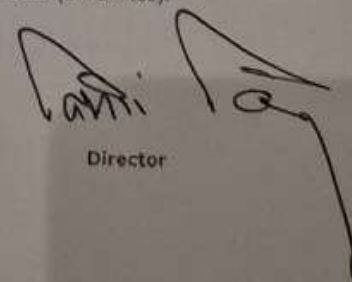
PUNJAB OIL MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2024

	Note	December 31, 2024 (Un-audited) Rupees	June 30, 2024 (Audited) Rupees
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized share capital 10,000,000 (June 30, 2024: 10,000,000) ordinary shares of Rs. 10 each		100,000,000	100,000,000
Issued, subscribed and paid up share capital		77,625,380	77,625,380
Reserves		768,227,749	797,361,201
Surplus on revaluation of property, plant and equipment		1,732,171,916	1,747,171,326
		2,578,025,045	2,622,157,907
Non Current Liabilities			
Lease liabilities against right of use of assets	4	10,916,605	11,549,312
Deferred tax liability		50,586,917	49,486,451
Post employment benefit		110,984,439	118,998,252
		172,487,961	180,034,015
Current Liabilities			
Trade and other payables	5	761,214,129	527,610,797
Short term borrowings	6	737,838,070	817,396,231
Current portion of lease liabilities	4	4,505,211	3,789,971
Accrued mark up		12,944,845	18,723,766
Unclaimed dividends		10,512,671	10,512,671
Provision for taxation		109,507,093	157,781,286
		1,636,522,019	1,535,814,722
Contingencies and Commitments	7	-	-
		4,387,035,025	4,338,006,644
ASSETS			
Non Current Assets			
Property, plant and equipment	8	2,140,042,167	2,157,547,067
Intangible assets	9	16,196,123	18,409,962
Investment in associate	10	-	-
Long term deposits		145,858,850	136,858,850
Long term loans		2,411,151	3,036,265
		2,304,508,291	2,315,852,144
Current Assets			
Stores, spare parts and loose tools		155,914,231	140,963,595
Stock in trade		349,729,411	415,049,729
Trade debts		1,311,766,770	1,172,568,821
Advances, deposits prepayments and other receivables		238,143,237	212,559,609
Cash and bank balances		26,973,085	81,012,746
		2,082,526,734	2,022,154,500
		4,387,035,025	4,338,006,644

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements (un-audited).


Chief Executive Officer


Chief Financial Officer

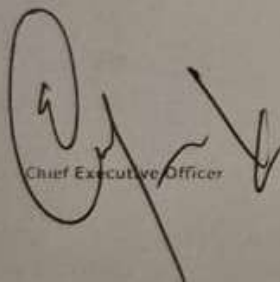

Director

PUNJAB OH! MILLS LIMITED

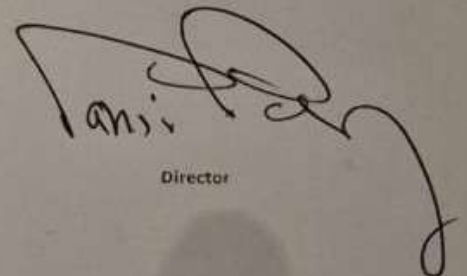
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) (FOR THE HALF YEAR ENDED DECEMBER 31, 2024)

	Issued, Subscribed and Paid up Share Capital	Capital Reserves	Revaluation Surplus	Revenue Reserves		Total
				General Reserves	Unappropriated Profit	
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at July 01, 2023 as previously reported	77,625,380	23,137,159	1,763,923,335	8,600,000	930,739,446	2,804,025,120
Effect of revaluation	-	-	-	-	(136,277,630)	(136,277,630)
Balance as at July 01, 2023 as restated	77,625,380	23,137,159	1,763,923,335	8,600,000	794,461,816	2,667,747,690
Comprehensive income for the period	-	-	-	-	646,952	646,952
Other comprehensive income	-	-	-	-	-	-
Net comprehensive income for the period	-	-	-	-	646,952	646,952
Transfer from surplus on revaluation of property, plant and equipment on account of	-	-	-	-	-	-
Goodwill impairment - net of deferred tax	-	-	(11,797,188)	-	11,797,188	-
Interaction with owners recorded directly in equity - Distributions	-	-	-	-	-	-
Dividend payable for the year ended June 30, 2023	-	-	-	-	(11,643,807)	(11,643,807)
Balance as at December 31, 2023	77,625,380	23,137,159	1,752,126,147	8,600,000	795,262,149	2,656,750,835
Balance as at July 01, 2024	77,625,380	23,137,159	1,747,171,326	8,600,000	765,624,043	2,622,157,907
Comprehensive income for the period	-	-	-	-	(44,132,862)	(44,132,862)
Other comprehensive income	-	-	-	-	-	-
Net comprehensive income for the period	-	-	-	-	(44,132,862)	(44,132,862)
Transfer from surplus on revaluation of property, plant and equipment on account of	-	-	-	-	-	-
Goodwill impairment - net of deferred tax	-	-	(14,999,410)	-	14,999,410	-
Balance as at December 31, 2024	77,625,380	23,137,159	1,732,171,916	8,600,000	736,490,590	2,528,025,045

The condensed notes from 1 to 16 form an integral part of these condensed interim financial statements (un-audited).


Chief Executive Officer


Chief Financial Officer


Director