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ISO 45001:2018 Certified

Security Papers LIMITED

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

27 February 2025

SUBJECT: **Disclosure of material information in relation to the suspension of the Appellate Bench's Order dated 7 February 2025.**

Dear Sir,

In accordance with Section 96(2) of the Securities Act, 2015 and Clause 5.6.2 of PSX Regulations, Security Papers Limited (the "Company / SPL"), is disclosing to its members / shareholders and other stakeholders that an appeal was filed before the Honourable High Court of Sindh ("SHC") against the Order of the Appellate Bench of SECP dated 7 February 2025 ("Impugned Order"), through which it had upheld the earlier Order of the SECP dated 26 January 2024, through which SPL was determined as a Public Sector Company, based upon the shareholding of certain entities.

The aforesaid appeal was fixed for hearing on 26 February 2025 before the SHC and after hearing the preliminary arguments, the SHC ordered that the operation of the Impugned Order is suspended.

Disclosure form in terms of Section 96 and 131 of the Securities Act, 2015 is attached for information.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,

For and on behalf of Security Papers Limited


Yasir Ali Quraishi
Company Secretary & Legal Counsel

CC: Additional Joint Director
Supervision Division, Listed Companies Department,
Listed Companies Supervision Wing
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Islamabad-44000, Pakistan



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Security Papers LIMITED

SCHEDULE DISCLOSURE FORM

27 February 2025

Name of Company: Security Papers Limited
Registered Office: Jinnah Avenue, Malir Halt, Karachi-75100, Pakistan.
Date of Report: 27 February 2025
Contact Information: Yasir Ali Quraishi
Company Secretary & Legal Counsel
Telephone No.: +92-21-99248536-7
Email Address: yasir@security-papers.com

Please mark the appropriate box below:

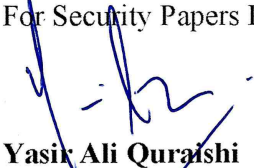
Disclosure of inside information by listed company in terms of Section 96 of the Securities Act, 2015.

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For Security Papers Limited


Yasir Ali Quraishi
Company Secretary & Legal Counsel

**Registered Office &
Shares Department :**

Factory :

Jinnah Avenue, Malir Halt, Karachi-75100.

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