The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: BIPL/CSD/2025/47

BankIslami

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Clifton Block - 4, Karachi.
Tel: (92-21) 111-247(BIP)-111
Fax: (92-21) 35378373
www.bankislami.com.pk

Subject: Financial Results for the Year Ended December 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on Thursday, February 27, 2025 at 10:30 A.M at Karachi has recommended the following:

1- Cash Dividend : A final Cash Dividend for the year ended

December 31, 2024 at Rs. 1.25 per share i.e. 12.5%. This is in addition to an Interim Cash Dividend at Rs. 1.5 per share i.e 15% already

paid.

2- Bonus Shares : NIL

3- Right Shares : NIL

4- Any other Entitlement / Corporate Action : NIL

5- Any other Price Sensitive Information : NIL

The financial Statements of the Bank for the year ended December 31, 2024 are attached as:

Annexure-A (Unconsolidated)

- 1. Standalone Statement of Financial Position
- 2. Standalone Profit and Loss Account
- 3. Standalone Statement of Changes in Equity
- 4. Standalone Cash Flow Statement

Annexure-B (Consolidated)

- 1. Consolidated Statement of Financial Position
- 2. Consolidated Profit and Loss Account
- 3. Consolidated Statement of Changes in Equity
- 4. Consolidated Cash Flow Statement





The Annual General Meeting of the Bank will be held on Thursday, March 27, 2025 at 10:30 A.M at Zaver Hall, Pearl Continental, Club Road, Karachi.

The Share Transfer Books of the Company will be closed from March 20, 2025 to March 27, 2025 (both days inclusive). Transfers received at the share registrar office of the Bank namely CDC Share Registrar Services Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahra-e-Faisal Karachi at the close of business on Wednesday, March 19, 2025 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Bank will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

Hasan Shahid

Company Secretary

CC: Executive Director/HOD Offsite II Department

Supervision Division

Securities and Exchange Commission of Pakistan

63 Jinnah Avenue, NIC Building, Blue Area, Islamabad

Bankislami Pakistan Limited Unconsolidated Statement of Financial Position As at December 31, 2024

| a a a a | Note | 2024 Rupees In | 2023 |
|--|------|-------------------|-------------|
| ASSETS | | 0 🗴 | e d |
| Cash and balances with treasury banks | 8 | 41,093,952 | 41,287,071 |
| Balances with other banks | 9 | 982,664 | 1,373,974 |
| Due from financial institutions | 10 | 4,257,928 | 16,502,138 |
| Investments | 11 | 345,051,553 | 314,083,872 |
| Islamic financing, related assets and advances | 12 | 296,018,363 | 230,194,288 |
| Property and equipment | 13 | 15,102,917 | 12,573,302 |
| Right-of-use assets | 14 | 4,314,535 | 3,566,267 |
| Intangible assets | 15 | 4,050,161 | 3,619,485 |
| Deferred tax assets | 16 | 4 | 235,534 |
| Other assets | 17 | 26,961,952 | 31,429,965 |
| Total Assets | | 737,834,025 | 654,865,896 |
| | | , | |
| LIABILITIES | | | |
| Bills payable | 18 | 13,773,529 | 5,125,177 |
| Due to financial institutions | 19 | 87,662,161 | 60,659,056 |
| Deposits and other accounts | 20 | 559,177,932 | 522,540,925 |
| Lease liabilities | 21 | 4,839,747 | 4,252,295 |
| Subordinated sukuk | 22 | 3,000,000 | 2,850,000 |
| Deferred tax liabilities | 16 | 1,384,914 | .+ |
| | 23 | 19,686,466 | 22,972,525 |
| Other liabilities Total Liabilities | | 689,524,749 | 618,399,978 |
| NET ASSETS | - | 48,309,276 | 36,465,918 |
| 1101 130010 | 593 | types the | |
| REPRESENTED BY | | | |
| F60 | | II | 11 007 001 |
| Share capital - net | 24 | 11,007,991 | 11,007,991 |
| Reserves | | 7,166,819 | 4,800,111 |
| Surplus on revaluation of assets | 25 | 7,396,069 | 4,662,090 |
| Unappropriated profit | , | 22,738,397 | 15,995,726 |
| * * | | 48,309,276 | 36,465,918 |
| | | | |

The annexed notes 1 to 50 and Annexure I & II form an integral part of these unconsolidated financial statements.

CHIEF EXECUTIVE

CONTINGENCIES AND COMMITMENTS

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

26

DIRECTOR

Bankislami Pakistan Limited Unconsolidated Profit and Loss Account For the year ended December 31, 2024

| OTHER EXPENSES Operating expenses Workers welfare fund Other charges Total other expenses Profit before credit loss allowance / provisions Credit loss allowance / provisions and write offs - net Extra ordinary / unusual items PROFIT BEFORE TAXATION Taxation Taxation OTHER EXPENSES 32 | | Note | 2024 | 2023 |
|---|--|-------|--|--|
| Prolif / return expensed 28 66,414,069 52,572,506 Net Profit / return 29 46,386,628 40,183,732 OTHER INCOME 29 2,312,184 1,816,904 Fee and commission income 29 67,289 68,545 Dividend income 1,296,019 1,226,808 Income from sharish compliant alternative of forward foreign exchange contracts 43,305 (313,494 Salin on securities - net 30 700,889 272,015 Net gains on derecognition of financial assets measured at amortised cost 31 170,848 239,819 Total other income 31 170,848 239,819 Total income 50,977,162 43,494,329 OTHER EXPENSES 32 22,169,072 16,159,656 Operalling expenses 32 22,169,072 16,159,656 Other charges 33 33,819 9,353 Total other expenses 22,713,905 16,579,477 Profit before credit loss allowance / provisions and write offs - net 34 2,733,556 6,391,455 Extra ordinary / unusual items 25,529,701 20,523,397 Texation 35 13,696,160 9,478,286 PROFIT AFTER TAXATION 11,833,541 11,045,098 Rupees | | | Rupees ii | 1 '000' |
| Prolif / return expensed 28 66,414,069 52,572,506 Net Profit / return 29 46,386,628 40,183,732 OTHER INCOME 29 2,312,184 1,816,904 Fee and commission income 29 67,289 68,545 Dividend income 1,296,019 1,226,808 Income from sharish compliant alternative of forward foreign exchange contracts 43,305 (313,494 Salin on securities - net 30 700,889 272,015 Net gains on derecognition of financial assets measured at amortised cost 31 170,848 239,819 Total other income 31 170,848 239,819 Total income 50,977,162 43,494,329 OTHER EXPENSES 32 22,169,072 16,159,656 Operalling expenses 32 22,169,072 16,159,656 Other charges 33 33,819 9,353 Total other expenses 22,713,905 16,579,477 Profit before credit loss allowance / provisions and write offs - net 34 2,733,556 6,391,455 Extra ordinary / unusual items 25,529,701 20,523,397 Texation 35 13,696,160 9,478,286 PROFIT AFTER TAXATION 11,833,541 11,045,098 Rupees | | 07 | 440 000 607 | 00 756 227 |
| Net Profit / return 46,388,628 40,183,732 OTHER INCOME Fee and commission income Dividend income Foreign exchange income Income from sharish compliant elternative of forward foreign exchange contracts Gain on securities – net Net gains on derecognition of financial assets measured at amortised cost Other income Total other income Total other income OTHER EXPENSES Operating expenses Workers welfare fund Other charges Total other expenses Total other expenses Credit loss allowance / provisions and write offs - net Extra ordinary / unusual tlems PROFIT BEFORE TAXATION Rupees Rupees Rupees Rupees Rupees | Profit / return earned | | E. 1. C. S. E. S. S. C. S. | TO MAN TO A STATE OF THE STATE |
| OTHER INCOME 28 2,312,184 1,816,904 Fee and commission income 67,289 68,545 Foreign exchange income 1,296,019 1,226,808 Income from shariah compliant alternative of forward foreign exchange contracts 43,305 (313,494 Gain on securities - net 30 700,889 272,015 Net gains on derecognition of financial assets measured at amortised cost 31 170,848 239,819 Other income 31 170,848 239,819 Total other income 4,590,534 3,310,597 Total income 60,977,162 43,494,329 OTHER EXPENSES Operating expenses 32 22,169,072 16,159,656 Yorkers welfare fund 521,014 410,488 9,355 Total other expenses 22,713,905 16,579,477 Profit before credit loss allowance / provisions and write offs - net 34 2,733,556 6,391,455 Extra ordinary / unusual items 25,629,701 20,523,397 PROFIT BEFORE TAXATION 35 13,696,160 9,476,286 PROFIT AFTER TAXATION </td <td>Profit / return expensed</td> <td>28</td> <td>AND DESCRIPTION OF THE PERSON NAMED IN COLUMN 2 IN COL</td> <td>The second line was a second line with the second l</td> | Profit / return expensed | 28 | AND DESCRIPTION OF THE PERSON NAMED IN COLUMN 2 IN COL | The second line was a second line with the second l |
| Fase and commission income | Net Profit / return | | 46,386,626 | 40, 163, 732 |
| Page 21 Columbar 1,296,019 1,296,019 1,226,808 1,296,019 1,226,808 1,296,019 1,226,808 1,296,019 1,226,808 1,296,019 1,226,808 1,236,808 | OTHER INCOME | | | 7 |
| 1,296,019 1,226,808 1,296,019 1,226,808 1,296,019 1,226,808 1,296,019 1,226,808 1,296,019 1,226,808 1,296,019 1,226,808 1,296,019 1,226,808 1,296,019 1,226,808 1,296,019 1,29 | Fee and commission income | 29 | | A STATE OF THE PARTY OF THE PAR |
| Note | Dividend income | | A 200 A 200 CO | And the second of the second of |
| Calin on securities - net 30 700,889 272,015 Net gains on derecognition of financial assets measured at amortised cost 31 170,848 239,819 Total other income 31 170,848 239,819 Total other income 4,590,534 3,310,597 Total income 50,977,162 43,494,329 OTHER EXPENSES 32 22,159,072 16,159,656 Operaling expenses 32 22,159,072 16,159,656 Workers welfare fund 33 33,819 9,353 Total other expenses 22,713,905 16,579,477 Profit before credit loss allowance / provisions 28,263,257 26,914,852 Extra ordinary / unusual items 25,529,701 20,523,397 Taxallon 35 13,696,160 9,478,298 PROFIT AFTER TAXATION 11,833,541 11,045,098 Rupees | | | AND THE RESERVE AND THE PARTY OF THE PARTY O | |
| Sain on securities - nat 30 700,889 272,015 Not gains on derecognition of financial assets 31 170,848 239,819 Cher Income 31 170,848 239,819 Total other income 4,590,534 3,310,597 Total other income 50,977,162 43,494,329 OTHER EXPENSES 32 22,159,072 16,159,656 Operating expenses 32 22,159,072 16,159,656 Workers welfare fund 521,014 410,468 Cher charges 33 33,819 9,353 Total other expenses 22,713,905 16,579,477 Profit before cradit loss allowance / provisions 28,263,257 26,914,852 Credit loss allowance / provisions and write offs - net 34 2,733,556 6,391,455 Extra ordinary / unusual items 25,529,701 20,523,397 Taxallon 35 13,696,160 9,476,298 PROFIT AFTER TAXATION 11,833,541 11,045,098 Rupees | Income from shariah compliant alternative of forward foreign exchange contracts | | | 2 Sa 1831 |
| Measured at amortised cost 31 170,848 239,819 Other Income 4,590,534 3,310,597 Total other income 50,977,162 43,494,329 OTHER EXPENSES 32 22,159,072 16,159,656 Operating expenses 32 521,014 410,468 Workers welfare fund 33,3819 9,353 Total other expenses 32,713,905 16,579,477 Profit before credit loss allowance / provisions 28,263,257 26,914,852 Credit loss allowance / provisions and write offs - net 34 2,733,556 6,391,455 Extra ordinary / unusual items 25,529,701 20,523,397 PROFIT BEFORE TAXATION 25,529,701 20,523,397 PROFIT AFTER TAXATION 11,833,541 11,045,099 PROFIT AFTER TAXATION 20,523,397 20,523,397 | | 30 | 700,889 | 272,015 |
| Measured at amortised cost 31 170,848 239,819 Other Income 4,590,534 3,310,597 Total other income 50,977,162 43,494,329 OTHER EXPENSES 32 22,159,072 16,159,656 Operating expenses 32 521,014 410,468 Workers welfare fund 33,3819 9,353 Total other expenses 32,713,905 16,579,477 Profit before credit loss allowance / provisions 28,263,257 26,914,852 Credit loss allowance / provisions and write offs - net 34 2,733,556 6,391,455 Extra ordinary / unusual items 25,529,701 20,523,397 PROFIT BEFORE TAXATION 25,529,701 20,523,397 PROFIT AFTER TAXATION 11,833,541 11,045,099 PROFIT AFTER TAXATION 20,523,397 20,523,397 | Net gains on derecognition of financial assets | | | |
| Total other income 4,590,634 3,310,597 Total income 50,977,162 43,494,329 OTHER EXPENSES Operating expenses 32 22,159,072 16,159,656 Workers welfare fund 521,014 410,488 9,363 Total other expenses 33 33,819 9,363 Total other expenses 22,713,905 16,579,477 Profit before credit loss allowance / provisions 28,263,267 26,914,852 Credit loss allowance / provisions and write offs - net 34 2,733,556 6,391,455 Extra ordinary / unusual items PROFIT BEFORE TAXATION 25,529,701 20,523,397 Taxation 35 13,696,160 9,478,298 PROFIT AFTER TAXATION 11,833,541 11,045,099 | | | *- | |
| Total Income 50,977,162 43,494,329 OTHER EXPENSES Operating expenses Workers welfare fund Other charges 33 33,819 9,353 Total other expenses 22,713,905 16,579,477 Profit before credit loss allowance / provisions Credit loss allowance / provisions and write offs - net 34 2,733,556 6,391,455 Extra ordinary / unusual items PROFIT BEFORE TAXATION 35 13,696,160 9,478,298 PROFIT AFTER TAXATION 11,833,541 11,045,099 Rupees | Other Income | 31 | | |
| OTHER EXPENSES Operating expenses Workers welfare fund Other charges Total other expenses Profit before credit loss allowance / provisions Credit loss allowance / provisions and write offs - net Extra ordinary / unusual items PROFIT BEFORE TAXATION Taxation Taxation OTHER EXPENSES 32 | Total other income | | 4,590,534 | 3,310,597 |
| OTHER EXPENSES 32 22,159,072 16,159,656 Operating expenses 32 521,014 410,468 Workers welfare fund 33 33,819 9,353 Other charges 22,713,905 16,579,477 Profit before credit loss allowance / provisions 28,263,257 26,914,852 Credit loss allowance / provisions and write offs - net 34 2,733,556 6,391,455 Extra ordinary / unusual items 25,529,701 20,523,397 Taxation 35 13,696,160 9,478,298 PROFIT AFTER TAXATION 11,833,541 11,045,098 Rupees | Total Income | , o p | 50,977,162 | 43,494,329 |
| Operating expenses 32 22,159,072 521,014 410,468 521,014 410,468 521,014 410,468 9,353 33,819 9,353 33,819 9,353 33,819 9,353 33,819 9,353 33,819 9,353 33,819 9,353 32,819 9,353 | the representation of the second seco | | ell 90 | |
| Workers welfare fund Other charges 33 521,014 9,353 410,468 9,353 Total other expenses 22,713,905 16,579,477 Profit before credit loss allowance / provisions 28,263,257 26,914,852 Credit loss allowance / provisions and write offs - net 34 2,733,556 6,391,455 Extra ordinary / unusual items 25,529,701 20,523,397 PROFIT BEFORE TAXATION 35 13,696,160 9,478,296 PROFIT AFTER TAXATION 11,833,541 11,045,096 Rupees | OTHER EXPENSES | | | |
| Other charges Total other expenses Profit before credit loss allowance / provisions Credit loss allowance / provisions and write offs - net Extra ordinary / unusual items PROFIT BEFORE TAXATION Taxation PROFIT AFTER TAXATION 33 33,819 9,363 22,713,905 16,579,477 26,914,852 26,914,852 26,914,852 27,33,556 6,391,455 27, | Operating expenses | 32 | | |
| Total other expenses 22,713,905 16,579,477 Profit before credit loss allowance / provisions 28,263,257 26,914,852 Credit loss allowance / provisions and write offs - net 34 2,733,556 6,391,455 Extra ordinary / unusual Items PROFIT BEFORE TAXATION 25,529,701 20,523,397 Taxation 35 13,696,160 9,478,298 PROFIT AFTER TAXATION 11,833,541 11,045,098 | Workers welfare fund | | and the second s | and the second second |
| Total other expenses 22,713,905 16,579,477 Profit before credit loss allowance / provisions 28,263,257 26,914,852 Credit loss allowance / provisions and write offs - net 34 2,733,556 6,391,455 Extra ordinary / unusual items 25,529,701 20,523,397 Taxation 35 13,696,160 9,478,296 PROFIT AFTER TAXATION 11,833,541 11,045,098 | Other charges | 33 | 33,819 | 9,353 |
| Credit loss allowance / provisions and write offs - net 34 2,733,556 6,391,455 Extra ordinary / unusual items 25,529,701 20,523,397 Taxation 35 13,696,160 9,478,298 PROFIT AFTER TAXATION 11,833,541 11,045,098 | Total other expenses | | 22,713,905 | 16,579,477 |
| Extra ordinary / unusual Items PROFIT BEFORE TAXATION Taxatlon PROFIT AFTER TAXATION 11,833,541 Rupees | Profit before credit loss allowance / provisions | | 28,263,257 | 26,914,852 |
| PROFIT BEFORE TAXATION 25,529,701 20,523,397 Taxatlon 35 13,696,160 9,478,298 PROFIT AFTER TAXATION 11,833,541 11,045,098 | Credit loss allowance / provisions and write offs - net | 34 | 2,733,556 | 6,391,455 |
| Taxallon 35 13,696,160 9,478,298 PROFIT AFTER TAXATION 11,633,541 11,045,098 Rupees | Extra ordinary / unusual items | | ** * * * | · 9 |
| PROFIT AFTER TAXATION 11,833,541 11,045,096 | PROFIT BEFORE TAXATION | | 25,529,701 | 20,523,397 |
| Rupaes | Taxation | 35 | 13,696,160 | 9,478,298 |
| 10.000 | PROFIT AFTER TAXATION | | 11,833,541 | 11,045,099 |
| Basic and Diluted earnings per share 36 10.6733 9.9622 | | - | Rupe | 88 ************** |
| | Basic and Diluted earnings per share | 36 | 10.6733 | 9.9622 |

The annexed notes 1 to 50 and Annexure I & II form an integral part of these unconsolidated financial statements.

PRESIDENTI CHIEF EXECUTIVE

OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR

CHIEF FINANCIAL OFFICER

Bankislami Pakistan Limited Unconsolidated Statement of Changes in Equity For the year ended December 31, 2024

| | | | | | 1 | | |
|--|--|-----------------------------------|-----------------------|------------------------|---|--------------------------|------------------------|
| | Share capital | Discount on (saue of sheres | Statutory reserve* | Investments | evaluation of Property & Equipment / Non Banking Assets | Unappropriated profit | Total |
| | ****** | | | Rupaes in | '000 | | |
| Opening Balance as at January 01, 2023 | 11,087,033 | (79,042) | 2,591,091 | 1,131,256 | 1,837,031 | 10,083,032 | 26,450,401 |
| Profil after texation for the year ended 31 December 2023 Other comprehensive income for the year ended | F | 14 | :#0 | 00° | , | 11,045,099 | 11,045,099 |
| 31 December 2023 Movement in surplus on revaluation of available for sale Investments - net of tax | | • | - 5 | 2,075,026 | - | | 2,075,026 |
| Remeasurement loss on defined benefit obligations - net of tax- Movement in deficit on revaluation of property and | - | | • | * | (19,163) | (33,459) | (33,459) |
| equipment - net of tax | 1 | | - 7 | | | | |
| Movement in deficit on revaluation of non-banking assets - net of tax | | - | - | • | (3,052) | | (3,052) |
| daedia - Het di lan | The state of the s | | - 1 | 2,075,028 | (22,215) | (33,459) | 2,019,352 |
| Transfer from surplus on revaluation of properly and equipment to unappropriated profit - net of tax | * | * | | l. | (126,782) | 126,762 | * |
| Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax | | • | ÷ | - | (168) | 168 | è |
| Transfer from surplus on revaluation of property and equipment on sale to unappropriated profit - net of tax | • | (M ×2) | . 3 | | (32,058) | 32,058 | |
| Transfer to statutory reserve | * | * | 2,209,020 | | - | (2,209,020) | |
| Transactions with owners, recorded directly in equity | | | | | | | |
| Final Cash dividend to shareholders for the year 2022 @ Re. 1.00 per share | ¥ | -0 | | • | , E | (1,108,703) | (1,108,703 |
| First Interim cash dividend to shareholders for the year 2023 @ Rs. 1.75 per share | Ť | | • | 1, 19 | 4 | (1,940,231) | (1,940,231 |
| Opening Balance as at January 01, 2024 Impact of initial application of IFRS 9 as at January 01, 2024 - net of tax | 11,087,033 | (79,042) - | 4,800,111 | 3,208,282 (168,708) | 1,455,808 | 15,995,726 (113,670) | 36,465,918 (280,370 |
| Opening Balance as at January 01, 2024 (As restated) | 11,087,033 | (79,042) | 4,800,111 | 3,039,574 | 1,455,808 | 15,882,056 | 36,185,540 |
| Profit after texation for the year ended 31 December 2024 Other comprehensive income for the year ended 31 December 2024 | * | | | | | 11,833,541 | 11,833,541 |
| Movement in surplus on revaluation of investments in debt instruments – net of tex | | | | 2,805,965 | 10 | (65) | 2,805,965 |
| Movement in surplus on revaluation of investments in equity instruments - net of tax | | | * | 3,020 | - | | 3,020 |
| Remeasurement loss on defined benefit obligations - net of lax | - | - | - | | - | (42,689) | (42,689 |
| Movement in surplus on reveluation of property and equipment - not of tax | - | | (4 | 12 | 277,152 | | 277,152 |
| Movement in surplus on revaluation of non-banking | - | | - | | 18,505 | - | 18,505 |
| assets - net of tax | 100 | | • | 2,808,985 | 295,657 | (42,689) | 3,061,953 |
| Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax | ÷. | | 2 | • | (202,716 | 202,716 | |
| Transfer from surplus on revaluation of non-banking assels to unappropriated profit - net of tax | * | :: ::=: | | • | (1,230 | 1,239 | |
| Transfer to statutory reserve | 2 | 8 | 2,386,708 | • | ** ; | (2,368,708 | - |
| Transactions with owners, recorded directly in equity | | | | | | | 3 |
| Final Cash dividend to shareholders for the year 2023 @ Re. 1 per share | * | | ÷ | , ₹ | li <u>u</u> | (1,108,703 |) (1,108,70 |
| First Interim Cash dividend to shareholders for the year 2024 @ Rs. 1.5 per share | | | | | | (1,683,055 | |
| Closing Balance as at December 31, 2024 | 11,087,033 | (79,042) | 7,166,819 | 5,848,559 | 1,547,510 | 22,738,397 | 48,309,27 |

^{*}This represents reserve created under section 21(1) of the Banking Companies Ordinance, 1982.

The annexed notes 1 to 50 and Amexive I & II form an integral part of these unconsolidated financial statements.

PRE DENT

CHIEF FINANCIAL OFFICER

CHAIRMAN / DIRECTOR

DIRECTOR

Bankislami Pakistan Limited Unconsolidated Cash Flow Statement For the year ended December 31, 2024

| | Note | 2024 | 2023 |
|--|---|--------------|--|
| A SALUEL OW EDOM OPERATING ACTIVITIES | | Rupees I | n '000 |
| GASH FLOW FROM OPERATING ACTIVITIES | | 05 500 704 | 00 500 003 |
| Profit before taxation | | 25,529,701 | 20,523,397 |
| Less: Dividend income | | (67,289) | (68,545) |
| n and name of the Contract of | | 25,462,412 | 20,454,852 |
| Adjustments for non-cash charges and other Items: | | (46,386,628) | (40,183,732) |
| Net profit / return | 13.2 | 1,695,821 | 1,034,230 |
| Depreciation on property and equipment | 17.1.1 | 2,327 | 2,302 |
| Depreciation on non-banking assets | 14 | 1,323,414 | 895,640 |
| Depreciation on right-of-use assets Amortisation | 136 | 275,027 | 143,729 |
| | 12.13 | 153,099 | 18,627 |
| Depreciation on operating ijarah assets Finance charges on leased assets | . 28 | 806,755 | 925,699 |
| | 34 | 2,733,556 | 6,391,455 |
| Credit loss allowance / provisions and write offs - net Unrealized gain on revaluation of investments classified as FVPL | 30 | (54,344) | 0,001,100 |
| | 40.8.1 | 305,706 | 210,989 |
| Charge for defined benefit plan Gain on sale / disposal of properly and equipment | 31 | (50,447) | (39,967) |
| Gain on sale / disposal of brobarty and adminiment | 91 | (39,195,714) | (30,601,028) |
| | | (13,733,302) | (10,146,176) |
| Decrease / (increase) in operating assets | | (10)100,002) | (10,110,110) |
| Due from financial institutions | | 12,247,450 | 7,379,285 |
| Securities classified as FVPL | | 54,344 | |
| Islamic financing, related assets and advances | | (69,116,983) | (33,712,619) |
| Other assets (excluding advance taxation) | | 2,379,820 | 259,658 |
| Office appete (explaining develop terration) | | (54,435,369) | (26,073,676) |
| Increase / (decrease) in operating liabilities | | | |
| Bills payable | | 8,648,352 | 1,594,248 |
| Due to financial institutions | | 27,003,105 | 39,606,800 |
| Deposits | | 36,637,007 | 106,628,983 |
| Other liabilities (excluding current taxation) | | (1,811,284) | (1,980,927) |
| | | 70,477,180 | 145,849,104 |
| | | 2,308,509 | 109,629,252 |
| Profit / return received | | 118,028,120 | 82,368,624 |
| Profit / return paid | | (67,256,370) | (42,184,892) |
| Income tax paid | | (15,775,823) | (7,974,057) |
| Payment to Gratuity Fund | | (300,000) | (150,000) |
| Net cash generated from operating activities | | 37,004,436 | 141,688,927 |
| | | **** | CONTROL CONTRO |
| CASH FLOW FROM INVESTING ACTIVITIES Net Investments in securities classified as FVOCI / AFS | | (27,416,784) | (133,474,647) |
| Dividends received | | 67,289 | 68,545 |
| Investments in property and equipment | | (4,246,947) | (3,062,519) |
| Investments in property and equipment Investments in intangible assets | | (723,277) | (501,646) |
| Proceeds from disposal of property and equipment | | 76,201 | 568,667 |
| Net cash used in investing activities | | (32,243,518) | (136,401,600) |
| The state of the s | | | STOCKERS STEPPENS |
| CASH FLOW FROM FINANCING ACTIVITIES | | (2,555,969) | (1,797,604) |
| Payments of lease obligations against right-of-use assets | | (2,939,378) | (2,847,335) |
| Dividend paid | | 150,000 | (2,047,000) |
| Proceeds from issuance of subordinated sukuk | | (5,345,347) | (4,644,939) |
| Net cash used in financing activities | | (584,429) | 642,388 |
| (Decrease) / increase in cash and cash equivalents | 9 E | 42,661,045 | 42,018,657 |
| Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the year | | 42,076,616 | 42,661,045 |
| CASH AND CASH BURNARIUS ALTHO BIRL DE HIR VEAL | 111111111111111111111111111111111111111 | 45,010,010 | 72,001,070 |

The annexed notes 110 50 and Annexure | & Ilyform an integral part of these unconsolidated financial statements.

PREDIDENT / CHIEF EXECUTIVE OFFICER

FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR

Bankislami Pakistan Limited Gonsolidated Statement of Financial Position As at December 31, 2024

| | Note | 2024 Rupees in | 2023 |
|--|------|-------------------|-------------|
| ASSETS | | | |
| Cash and balances with treasury banks | 8 | 41,093,952 | 41,287,071 |
| Balances with other banks | 9 | 984,866 | 1,376,176 |
| Due from financial institutions | 10 | 4,257,928 | 16,502,138 |
| Investments | 11 | 345,051,553 | 314,083,872 |
| Islamic financing, related assets and advances | 12 | 296,018,363 | 230,194,288 |
| Property and equipment | 13 | 15,103,969 | 12,574,354 |
| Right-of-use assets | 14 | 4,314,535 | 3,566,267 |
| Intangible assets | 15 | 4,097,172 | 3,666,496 |
| Deferred tax assets | 16 | | 110,448 |
| Other assets | 17 | 26,962,224 | 31,430,237 |
| Total Assets | | 737,884,562 | 654,791,347 |
| LIABILITIES | į. | | |
| Bills payable | 18 | 13,773,529 | 5,125,177 |
| Due to financial institutions | 19 | 87,662,161 | 60,659,056 |
| Deposits and other accounts | 20 | 559,177,927 | 522,540,920 |
| Lease liabilities | 21 | 4,839,747 | 4,252,295 |
| Subordinated sukuk | 22 | 3,000,000 | 2,850,000 |
| Deferred tax liabilitles | 16 | 1,510,000 | - |
| Other liabilities | 23 | 19,706,230 | 22,992,289 |
| Total Liabilities | | 689,669,594 | 618,419,737 |
| NET ASSETS | | 48,214,968 | 36,371,610 |
| REPRESENTED BY | | | |
| Share capital - net | 24 | 11,007,991 | 11,007,991 |
| Reserves | | 7,166,799 | 4,800,091 |
| Surplus on revaluation of assets | 25 | 7,387,004 | 4,653,025 |
| Unappropriated profit | 74 | 22,653,174 | 15,910,503 |
| y and the second of the second | 1 | 48,214,968 | 36,371,610 |
| CONTINGENCIES AND COMMITMENTS | 26 | | · . |

The annexed notes 1 to 50 and Annexure I & II form an integral part of these consolidated financial statements.

PRESIDENT / CHIEF EXECUTIVE (OFFICER

CHIEF FINANCIAL
OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR

Bankislami Pakistan Limited Consolidated Profit and Loss Account For the year ended December 31, 2024

| Profit / return earned 27 Profit / return expensed 28 Net Profit / return OTHER INCOME Fee and commission income 29 Dividend income Foreign exchange income Income from sharlah compliant alternative of forward foreign exchange contracts Gain on securities - net 30 | 2,312,184 67,289 1,296,019 43,305 700,889 | 92,756,237 52,572,505 40,183,732 1,816,904 68,545 1,226,808 (313,484) |
|--|---|---|
| Profit / return earned Profit / return OTHER INCOME Fee and commission income Dividend income Foreign exchange income Income from sharlah compliant alternative of forward foreign exchange contracts Gain on securities - net | 66,414,069 46,386,628 2,312,184 67,289 1,296,019 43,305 | 52,572,505 40,183,732 1,816,904 68,545 1,226,808 |
| Profit / return earned Profit / return OTHER INCOME Fee and commission income Dividend income Foreign exchange income Income from sharlah compliant alternative of forward foreign exchange contracts Gain on securities - net | 66,414,069 46,386,628 2,312,184 67,289 1,296,019 43,305 | 52,572,505 40,183,732 1,816,904 68,545 1,226,808 |
| Net Profit / return OTHER INCOME Fee and commission income Dividend income Foreign exchange income Income from sharlah compliant alternative of forward foreign exchange contracts Gain on securities - net 30 | 46,386,628 2,312,184 67,289 1,296,019 43,305 | 40,183,732 1,816,904 68,545 1,226,808 |
| Net Profit / return OTHER INCOME Fee and commission income Dividend income Foreign exchange income Income from sharlah compliant alternative of forward foreign exchange contracts Gain on securities - net 30 | 2,312,184 67,289 1,296,019 43,305 | 1,816,904 68,545 1,226,808 |
| Fee and commission income Dividend income Foreign exchange income Income from sharlah compliant alternative of forward foreign exchange contracts Gain on securities - net 30 | 67,289 1,296,019 43,305 | 68,545 1,226,808 |
| Fee and commission income Dividend income Foreign exchange income Income from sharlah compliant alternative of forward foreign exchange contracts Gain on securities - net 30 | 67,289 1,296,019 43,305 | 68,545 1,226,808 |
| Dividend income Foreign exchange income Income from shariah compliant alternative of forward foreign exchange contracts Gain on securities - net 30 | 67,289 1,296,019 43,305 | 68,545 1,226,808 |
| Foreign exchange income Income from sharlah compilant alternative of forward foreign exchange contracts Gain on securities - net 30 | 1,296,019 43,305 | 1,226,808 |
| Income from sharlah compliant alternative of forward foreign exchange contracts Gain on securities - net 30 | 43,305 | |
| Gain on securities - net 30 | | (313 494) |
| Gain on securities - net | 700,889 | |
| | Value Control of the | 272,015 |
| Net gains on derecognition of financial assets | | |
| measured at amortised cost | - | |
| Other income 31 | | 239,819 |
| Total other income | 4,590,534 | 3,310,597 |
| | | |
| Total Income | 50,977,162 | 43,494,329 |
| | | |
| OTHER EXPENSES | | |
| Operating expenses 32 | 22,159,072 | 16,159,656 |
| Workers welfare fund | 521,014 | 410,468 |
| Other charges 33 | 33,819 | 9,353 |
| Total other expenses | 22,713,905 | 16,579,477 |
| I to see a serial to describe the serial to | | |
| Share of (loss) / profit from associates | - | 60,639 |
| | | |
| Profit before credit loss allowance / provisions | 28,263,257 | 26,975,491 |
| P. MILLER ST. 1900 - St. Mark St. Hank P. P. A. 240 A. | | * |
| Credit loss allowance / provisions and write offs - net | 2,733,556 | 6,886,945 |
| CIVALITATE CHARLES OF THE CONTRACT OF THE CONT | | |
| Extra ordinary / unusual Items | - | ~ |
| EARL O'MIN', T. A. T. | | |
| PROFIT BEFORE TAXATION | 25,529,701 | 20,088,546 |
| I NOTE BUT WITH IT WAS A STATE OF THE STATE | | |
| Taxation 39 | 5 13,696,160 | 9,478,298 |
| GAGUOTI | W 1400000 00 E | |
| PROFIT AFTER TAXATION | 11,833,541 | 10,610,248 |
| EVOLU MUTER LENGTHAN | | Santable S |
| ATTRIBUTABLE TO: | | |
| Equily Shareholders of the Holding Company | 11,833,541 | 10,610,248 |
| Non-controlling interest | | |
| Holl-colling into cose | 11,833,541 | 10,610,248 |
| | | |
| | Rup | 00S |
| | | |
| Basic and Diluted earnings per share | 6 10,6733 | 9.5700 |
| PROPERTY AND | | |

The annexed notes 1 to 50 and Annexure I & II form an integral part of these consolidated financial statements.

PRESIDENT I CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR

Bankislami Pakistun Limited Consolidated Statement of Changes in Equity For the year ended December 31, 2024

| | | 101 1110 3 | | WORLD MARKETON TO SERVE | | | | | |
|--|------------------|-----------------------------------|-----------------------|-------------------------|------------------------------------|--------------------------|------------------|-----------------------------|------------|
| * | Share capital | shates on issue of Discount | Statutory reserve* | Surplus on re | Property & Equipment ! Non Banking | Unappropriated profit | Sub total | Non-Controlling Interest | Total |
| | | | | | Assets Rupses | in '000 | | | |
| pening Balance as at January 01, 2023 | 11,087,033 | (79,042) | 2,591,073 | 1,122,191 | 1,637,031 | 10,432,680 | 25,790,944 | 2 | 26,790,944 |
| | 5.88(C 180 | | | | * | 10,610,248 | 10,610,248 | * | 10,610,248 |
| roll after texation for the year ended 31 December 2023 Other comprehensive income for the year ended 31 December 2023 | | | | | | | | | C |
| Movement in surplus on revaluation of evallable for sale invesiments - net of tex | | - | | 2,075,026 | , | • | 2,075,028 | | 2,075,028 |
| Remeasurement loss on defined benefit obligations - net of tex | 741 | | | | | (33,459) | (33,459) | | 1597 |
| Movement in deficit an revaluation of property and equipment - net of tex | , | | * | | (19,163) | | (19,163) | | (19,163 |
| Movement in deficit on revaluation of non-banking | | | | | (3,052) | * | (3,052) | | (3,052 |
| assets - net of lax | | | | 2,075,026 | (22,215) | (33,459) | 2,019,352 | | 2,019,35 |
| ransfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax | | • | • | 38 | (126,782) | 128,782 | Ē | * | * |
| ransfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tex | | * | | 1 | (168) | 168 | '4 ₁₁ | | |
| renefer from surplus on revaluation of property and equipment on sety to unappropriated profit - net of tex | | , | | 3 . €0 | (32,058) | 32,058 | 323 | (*) | * |
| Fransfer to atalutory reserve | (*) | * | 2,209,020 | • | | (2,209,020) | * | . * | |
| ransactions with owners, recorded directly in equity | | | | | | | | | |
| Inal Cash dividend to shareholders for the year 2022 @ Re. 1.00 per share | | | - | 5. * | | (1,108,703) | (1,108,703) | • | (1,108,70 |
| irst interim cash dividend to shareholders for the year 2023 @ Rs. 1.76 per share | | 82 | 3 | 4 | (5 .) | (1,940,231) | (1,940,231) | | (1,940,2 |
| Opening Balanco as at January 01, 2024 | 11,087,033 | (79,042) | 4,800,091 | 3,197,217 | 1,459,808 | 15,910,603 | 36,371,810 | • | 36,371,6 |
| mpact of initial application of IFRS 9 as at January 01, 2024 | | · 25 | • | (186,708) | | (113,670) | (280,378 | | (280,3 |
| - net of lax Opening Balance as at January 01, 2024 (As restated) | 11,087,033 | (79,042) | 4,800,091 | 3,030,509 | 1,455,808 | 16,796,833 | 36,091,232 | - | 36,091,2 |
| Profit after taxation for the year anded 31 December 2024 | | | 100 | 5 0 | 11. | 11,833,641 | 11,833,541 | | 11,833,5 |
| Other comprehensive income for the year ended 31 December 2024 | 5 | -, | | 1 | | ır — | 11 | 1 | II : |
| Movement in surplus on revaluation of investments in debt instruments - not of tax | | | - | 2,805,965 | | | 2,805,986 | | 2,805,9 |
| Movement in surplus on revaluation of investments in equity instruments - net of tex | | | | 3,020 | | | 3,020 | 1 | 3,0 |
| Remeasurement loss on defined benefit obligations - net of tax | | | | | 100 | (42,689) | (42,689 | • | (42,6 |
| Movement in surplus on revaluation of property and equipment - net of lex | | | | - | 277,152 | • | 277,152 | 1 | 277,1 |
| Movement in surplus on revaluation of non-banking | | | | - | 18,508 | 11 | 18,505 | 1 | 18,5 |
| assets - net of lax | | JL | ٠ | 2,808,985 | 295,657 | (42,689 | 3,061,953 | | 3,081,0 |
| Transfer from suspins on reveluation of property and equipment to unappropriated profit - net of lax | | | | | (202,710 | 202,716 | * | • | |
| Transfer from surplus on rayalyation of non-banking assets to unappropriated profit - net of tax | | • | | • | (1,23 | 9) 1,239 | | | |
| Transfer to statutory reserve | + | • | 2,366,70 | 0 - | | (2,366,708 |) - | | 15 |
| Transactions with owners, recorded directly in equity | | | | | | | | | |
| Final Cash dividend to shareholders for the year 2023 @ Re. 1 per share | * | - | | (#) | | (1,108,703 | (1,108,70 | 3) . | (1,108, |
| First Interim Cash dividend to shareholders for the year 2024 @ Rs. 1.5 per share | | • | £ | | | (1,663,055 | (1,663,05 | 5) - | (1,663,1) |
| Closing Balance as al December 31, 2024 | 11,087,03 | 3 (79,042 | 7,166,79 | 9 5,839,49 | 1,547,61 | 0 22,653,174 | 48,214,96 | 8 - | 48,214,9 |

"This represents reserve created under section 21(1) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 60 and Annexura I & II form an Integral part of these consolidated financial statements.

IVE /

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR

And -

Bankislami Pakistan Limited **Consolidated Cash Flow Statement** For the year ended December 31, 2024

| | Note | 2024 Rupees In | 2023 |
|--|--------|-------------------|---------------|
| CASH FLOW FROM OPERATING ACTIVITIES | | ,, | |
| | | 25,529,701 | 20,088,546 |
| Profit before taxation Less: Dividend income | | (67,289) | (68,545) |
| Less; Share of loss / profit from associate | | | (60,639) |
| | | 25,462,412 | 19,959,362 |
| Adjustments for non-cash charges and other items: | | (46,386,628) | (40,183,732) |
| Net profit / return | 13.2 | 1,695,821 | 1,034,230 |
| Depreciation on property and equipment | 17.1.1 | 2,327 | 2,302 |
| Depreciation on non-banking assets | 14 | 1,323,414 | 895,640 |
| Depreciation on right-of-use assets | 1~7 | 275,027 | 143,729 |
| Amortisation | 12.13 | 153,099 | 18,627 |
| Depreciation on operating Ijarah assets | 28 | 806,755 | 925,699 |
| Finance charges on leased assets | 34 | 2,733,556 | 6,886,945 |
| Credit loss allowance / provisions and write offs - net | 30 | (54,344) | - 10000 |
| Unrealized gain on revaluation of investments classified as FVPL | 40.8.1 | 305,706 | 210,989 |
| Charge for defined benefit plan | 31 | (50,447) | (39,967) |
| Gain on sale / disposal of property and equipment | 31 | (39,195,714) | (30,105,538) |
| | | (13,733,302) | (10,146,176) |
| N 20 20 2 | | (10,700,002) | (10,140,170) |
| Decrease / (increase) in operating assets | | 12,247,450 | 7,379,285 |
| Due from financial institutions | | 54,344 | 1,070,200 |
| Securities classified as FVPL | | (69,116,983) | (33,712,619) |
| Islamic financing, related assets and advances | | 2,379,820 | 259,658 |
| Other assets (excluding advance taxation) | | (54,435,369) | (26,073,676) |
| Increase / (decrease) in operating liabilities | | | 4 504 040 1 |
| Bills payable | | 8,648,352 | 1,594,248 |
| Due to financial institutions | | 27,003,105 | 39,606,800 |
| Deposits | | 36,637,007 | 106,628,983 |
| Other liabilities (excluding current taxation) | | (1,811,284) | (1,980,927) |
| THE STATE OF THE S | | 70,477,180 | 145,849,104 |
| * | | 2,308,509 | 109,629,252 |
| Profit / return received | | 118,028,120 | 82,368,624 |
| Profit / return paid | | (67,256,370) | (42,184,892) |
| Income tax paid | | (15,775,823) | (7,974,057) |
| Payment to Gratuity Fund | | (300,000) | (150,000) |
| Net cash generated from operating activities | | 37,004,436 | 141,688,927 |
| CASH FLOW FROM INVESTING ACTIVITIES | | | |
| Net Investments in securities classified as FVOCI / AFS | | (27,416,784) | (133,474,647) |
| Dividends received | | 67,289 | 68,545 |
| Investments in property and equipment | | (4,246,947) | (3,062,519) |
| Investments in intangible assets | | (723,277) | (501,646) |
| Proceeds from disposal of property and equipment | | 76,201 | 568,667 |
| Net cash used in investing activities | | (32,243,518) | (136,401,600) |
| CASH FLOW FROM FINANCING ACTIVITIES | | to see cool | (4 707 004) |
| Payments of lease obligations against right-of-use assets | | (2,555,969) | (1,797,604) |
| Dividend paid | | (2,939,378) | (2,847,335) |
| Proceeds from issuance of subordinated sukuk | | 150,000 | ** |
| Net cash used in financing activities | | (5,345,347) | (4,644,939) |
| (Decrease) / increase in cash and cash equivalents | | (584,429) | 642,388 |
| Cash and cash equivalents at the beginning of the year | | 42,663,247 | 42,020,859 |
| Gash and cash equivalents at the end of the year | | 42,078,818 | 42,663,247 |

The annexed notes 1 to 50 and Annexure I & II form an integral part of these consolidated financial statements.

PRESIDENT / CHIEF EXECUTIVE OF GER CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR