

February 27, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: BIPL/CSD/2025/48



BankIslami

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Clifton Block - 4, Karachi.
Tel: (92-21) 111-247(BIP)-111
Fax: (92-21) 35378373
www.bankislami.com.pk

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations of the Pakistan Stock Exchange Limited, we hereby convey the following information:

"At a meeting of the Board of Directors of BankIslami Pakistan Limited (hereinafter referred to as the "Bank") held at 10:30 a.m. on February 27, 2025 at the registered office of the Bank, the Board of Directors has approved the establishment of an exchange company with an initial paid-up share capital of Rs. 1.2 billion subject to approval / clearance by the State Bank of Pakistan and completion of other regulatory compliance requirements. The Exchange Company would be a wholly owned subsidiary of the Bank and will operate as an exchange company within the framework prescribed by the State Bank of Pakistan."

A disclosure form in terms of 96 and 131 of the Securities Act, 2015 is enclosed as Annexure "A".

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours Sincerely,

Hasan Shahid
Company Secretary

CC: Executive Director/HOD Offsite II Department – Supervision Division
Securities and Exchange Commission of Pakistan
63 Jinnah Avenue, NIC Building, Blue Area, Islamabad

The Director, Banking Supervision Department
State Bank of Pakistan, I.I. Chundrigar Road, Karachi

Director Off-Site Supervision and Enforcement Department
State Bank of Pakistan, I.I. Chundrigar Road, Karachi

Annexure A

DISCLOSURE FORM
IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT 2015

| | |
|--|---|
| Name of Company | BankIslami Pakistan Limited |
| Date of Report | February 27, 2025 |
| Name of Company as Specified in its Memorandum | BankIslami Pakistan Limited |
| Registered Address of the Company | 11 th Floor, Executive Tower, Dolmen City, Marine Drive, Clifton, Block-4, Karachi |
| Contact Information | Mr. Hasan Shahid – Company Secretary +92-21-111 247 111 |

Disclosure of price sensitive/Inside Information by listed Company

“At a meeting of the Board of Directors of BankIslami Pakistan Limited (hereinafter referred to as the “Bank”) held at 10:30 a.m. on February 27, 2025 at the registered office of the Bank, the Board of Directors has approved the establishment of an exchange company with an initial paid-up share capital of Rs. 1.2 billion subject to approval / clearance by the State Bank of Pakistan and completion of other regulatory compliance requirements. The Exchange Company would be a wholly owned subsidiary of the Bank and will operate as an exchange company within the framework prescribed by the State Bank of Pakistan.”

The Bank has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.



Hasan Shahid
Company Secretary

