February 27, 2025

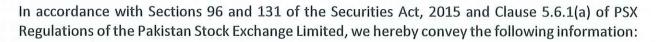
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: BIPL/CSD/2025/48

Subject:

**Disclosure of Material Information** 

Dear Sir,



"At a meeting of the Board of Directors of BankIslami Pakistan Limited (hereinafter referred to as the "Bank") held at 10:30 a.m. on February 27, 2025 at the registered office of the Bank, the Board of Directors has approved the establishment of an exchange company with an initial paid-up share capital of Rs. 1.2 billion subject to approval / clearance by the State Bank of Pakistan and completion of other regulatory compliance requirements. The Exchange Company would be a wholly owned subsidiary of the Bank and will operate as an exchange company within the framework prescribed by the State Bank of Pakistan."

A disclosure form in terms of 96 and 131 of the Securities Act, 2015 is enclosed as Annexure "A".

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours Sincerely,

Hasan Shahid

Company Secretary

CC: Executive Director/HOD Offsite II Department – Supervision Division Securities and Exchange Commission of Pakistan 63 Jinnah Avenue, NIC Building, Blue Area, Islamabad

The Director, Banking Supervision Department State Bank of Pakistan, I.I. Chundrigar Road, Karachi

Director Off-Site Supervision and Enforcement Department State Bank of Pakistan, I.I. Chundrigar Road, Karachi



BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Clifton Block - 4, Karachi.
Tel: (92-21) 111-247(BIP)-111
Fax: (92-21) 35378373
www.bankislami.com.pk



## Annexure A

## DISCLOSURE FORM IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT 2015

Name of Company	BankIslami Pakistan Limited
Date of Report	February 27, 2025
Name of Company as Specified in its Memorandum	Bankislami Pakistan Limited
Registered Address of the Company	11 <sup>th</sup> Floor, Executive Tower, Dolmen City, Marine Drive, Clifton, Block-4, Karachi
Contact Information	Mr. Hasan Shahid – Company Secretary +92-21-111 247 111

## Disclosure of price sensitive/Inside Information by listed Company

"At a meeting of the Board of Directors of BankIslami Pakistan Limited (hereinafter referred to as the "Bank") held at 10:30 a.m. on February 27, 2025 at the registered office of the Bank, the Board of Directors has approved the establishment of an exchange company with an initial paid-up share capital of Rs. 1.2 billion subject to approval / clearance by the State Bank of Pakistan and completion of other regulatory compliance requirements. The Exchange Company would be a wholly owned subsidiary of the Bank and will operate as an exchange company within the framework prescribed by the State Bank of Pakistan."

The Bank has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.

Hasan Shahid

**Company Secretary**