

# Media Times Limited

26 February 2025

MDTL/CS/02/2025/

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2024

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting held on 26 February 2025 at 10:45 a.m. at Lahore have recommended the followings:

BONUS SHARES : Nil  
CASH DIVIDEND : Nil  
RIGHT ISSUE : Nil

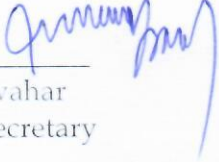
Financial Results for the half year ended 31 December 2024 are attached:

1. Copy of Profit & loss Account
2. Statement of Financial Position
3. Statement of Changes in Equity
4. Statement of Cash Flows

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS).

The financial statement of the company will also be placed on Company's Website.i.e [www.pacepakistan.com](http://www.pacepakistan.com)

Yours truly,  
For Media Times Limited

  
Shahzad Jawahar  
Company Secretary

CC: The Executive Director  
Supervision Division  
Listed Companies Department  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Islamabad  
C.C: Share Registrar  
Corp Link (Pvt.) Limited

# Media Times Limited

## Condensed Interim Statement of Profit or Loss (Un-audited)

For the half year ended 31 December 2024

	Note	Half Year Ended		Quarter Ended	
		31 December 2024	31 December 2023	31 December 2024	31 December 2023
Revenue - net	15	74,641,322	36,080,632	40,717,197	14,835,824
Cost of production		(40,989,833)	(43,418,330)	(27,917,360)	(28,158,129)
<b>Gross profit / (loss)</b>		<b>33,651,489</b>	<b>(7,337,698)</b>	<b>12,799,837</b>	<b>(13,322,305)</b>
Administrative and selling expenses		(31,398,180)	(38,053,053)	(21,036,181)	(22,594,575)
Finance cost		(39,284,250)	(67,299,605)	(18,163,602)	(52,116,161)
Other income		36,802,159	1,848,387	28,592,483	1,816,977
<b>(Loss)/ Profit before income tax and minimum tax</b>		<b>(228,782)</b>	<b>(110,841,969)</b>	<b>2,192,537</b>	<b>(86,216,064)</b>
Minimum Tax	16	(933,017)	(451,008)	(508,965)	(185,448)
<b>(Loss)/ Profit before income tax</b>		<b>(1,161,799)</b>	<b>(111,292,977)</b>	<b>1,683,572</b>	<b>(86,401,512)</b>
Taxation	17	-	-	-	-
<b>(Loss)/ Profit for the period after taxation</b>		<b>(1,161,799)</b>	<b>(111,292,977)</b>	<b>1,683,572</b>	<b>(86,401,512)</b>
<b>(Loss)/ Profit per share - basic and diluted</b>	18	<b>(0.01)</b>	<b>(0.62)</b>	<b>0.01</b>	<b>(0.48)</b>

The annexed notes from 1 to 26 form an integral part of this condensed interim financial information.

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*Amir*

Chief Executive Officer

*James Talen*

Director

*Andry*

Chief Financial Officer

Media Times Limited  
Condensed Interim Statement of Financial Position  
As at 31 December 2024

		(Un-audited) 31 December 2024	(Audited) 30 June 2024
	Note	----- Rupees -----	
<b>ASSETS</b>			
<u>Non-current asset</u>			
Property, plant and equipment	6	92,970,300	105,752,916
Right of use assets	6	-	89,866,292
Long term security deposits		6,868,807	6,868,807
Deferred taxation	7	-	-
		99,839,107	202,488,015
<u>Current asset</u>			
Trade debts	8	30,992,482	30,030,138
Advances, prepayments and other receivables		3,371,147	3,319,515
Cash and bank balances	9	511,414	829,870
		34,875,043	34,179,523
		134,714,150	236,667,538
<b>EQUITY AND LIABILITIES</b>			
<u>Share capital and reserves</u>			
Authorised share capital 210,000,000 (30 June 2024: 210,000,000) ordinary shares of Rs. 10 each		2,100,000,000	2,100,000,000
Share capital		1,788,510,100	1,788,510,100
Share premium reserve		76,223,440	76,223,440
Accumulated loss		(2,919,860,270)	(2,918,698,471)
		(1,055,126,730)	(1,053,964,931)
<u>Non-current liabilities</u>			
Long term financing	10	340,604,307	340,604,307
Deferred liabilities		18,682,193	16,215,268
Deferred Revenue		1,975,826	-
Lease liability		-	118,232,324
		361,262,326	475,051,899
<u>Current liabilities</u>			
Trade and other payables	11	402,224,723	434,865,388
Contract liability	12	11,000,000	-
Mark-up accrued	13	408,791,606	372,468,070
Deferred Revenue		458,333	-
Lease liability		6,103,892	8,247,112
		828,578,554	815,580,570
		134,714,150	236,667,538
<b>Contingencies and commitments</b>			
	14		

The annexed notes from 1 to 26 form an integral part of this condensed interim financial information.

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*Arseer*  
Chief Executive Officer

*James Aileen*  
Director

*Ardyser*  
Chief Financial Officer



# Media Times Limited

## Condensed Interim Statement of Changes in Equity (Un-audited)

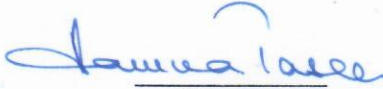
For the half year ended 31 December 2024

	Share capital	Capital reserves Share premium	Revenue reserve Unappropriated loss	Total
	Rupees			
Balance as at 1 July 2023 (Audited)	1,788,510,100	76,223,440	(2,916,239,118)	(1,051,505,578)
<u>Total comprehensive income for the half year ended 31 December 2023</u>				
Loss for the period	-	-	(111,292,977)	(111,292,977)
Other comprehensive income for the period	-	-	-	-
Total comprehensive loss for the period	-	-	(111,292,977)	(111,292,977)
Balance as at 31 December 2023 (Un-audited)	1,788,510,100	76,223,440	(3,027,532,095)	(1,162,798,555)
<u>Total comprehensive income for the half year ended 30 June 2024</u>				
Profit for the period	-	-	108,219,130	108,219,130
Other comprehensive income for the period	-	-	614,494	614,494
Total comprehensive income for the period	-	-	108,833,624	108,833,624
Balance as at 30 June 2024 (Audited)	1,788,510,100	76,223,440	(2,918,698,471)	(1,053,964,931)
<u>Total comprehensive income for the half year ended 31 December 2024</u>				
Loss for the period	-	-	(1,161,799)	(1,161,799)
Other comprehensive income for the period	-	-	-	-
Total comprehensive loss for the period	-	-	(1,161,799)	(1,161,799)
Balance as at 31 December 2024 (Un-audited)	1,788,510,100	76,223,440	(2,919,860,270)	(1,055,126,730)

The annexed notes from 1 to 26 form an integral part of this condensed interim financial information.

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Chief Executive Officer

  
Director

  
Chief Financial Officer

# Media Times Limited

## Condensed Interim Statement of Cash Flow (Un-audited)

For the half year ended 31 December 2024

		31 December 2024 Rupees	31 December 2023 Rupees
	Note		
Cash used in operations	19	(98,926)	(5,509,274)
Finance cost paid		(55,055)	(71,408)
Taxes paid		(14,475)	(15,103)
Net cash used in operating activities		(168,456)	(5,595,785)
<u>Cash flows from investing activities</u>			
Fixed capital expenditure incurred		-	-
Investment in Subsidiaries		-	-
Net cash generated from investing activities		-	-
<u>Cash flows from financing activities</u>			
Receipt of long term finances - net		-	4,700,000
Repayment of lease liability		(150,000)	-
Net cash generated from financing activities		(150,000)	4,700,000
Net increase in cash and cash equivalents		(318,456)	(895,785)
Cash and cash equivalents at beginning of the period		829,870	1,455,977
Cash and cash equivalents at end of the period	9	511,414	560,192

The annexed notes from 1 to 26 form an integral part of this condensed interim financial information.

*JS*

*[Signature]*

Chief Executive Officer

*[Signature]*

Director

*[Signature]*

Chief Financial Officer