



28 February 2025

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF-YEAR ENDED
31 DECEMBER 2024**

Dear Sir,

We have to inform you that Board of Directors of Javedan Corporation Limited (the Company), in their 82nd meeting held on Thursday, 27 February 2025 at 04:00 p.m. at Arif Habib Centre, Karachi recommended the following:

I. CASH DIVIDEND	Nil
II. BONUS SHARES	Nil
III. RIGHT SHARES	Nil
IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
V. ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited condensed interim unconsolidated and consolidated financial statements of the Company are attached herewith as follows:

Un-consolidated financial statements duly reviewed by the external auditors:

- Condensed Interim Statement of Profit or Loss as Annexure-A1
- Condensed Interim Statement of Financial Position as Annexure-A2
- Condensed Interim Statement of Comprehensive Income as Annexure-A3
- Condensed Interim Statement of Changes in Equity as Annexure-A4
- Condensed Interim Statement of Cash Flows as Annexure-A5

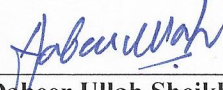
Consolidation financial statements:

- Condensed Interim Statement of Profit or Loss as Annexure-B1
- Condensed Interim Statement of Financial Position as Annexure-B2
- Condensed Interim Statement of Comprehensive Income as Annexure-B3
- Condensed Interim Statement of Changes in Equity as Annexure-B4
- Condensed Interim Statement of Cash Flows as Annexure-B5

You may please also inform the TRE Certificate Holders of the Exchange accordingly.

The report of the Company for the half year ended 31 December 2024 will be transmitted through PUCARS separately, within specified time.

Yours' faithfully,


Dabeer Ullah Sheikh
Company Secretary



Encls: As stated above

Javedan Corporation Limited

Registered Office: 1st Floor, Arif Habib Center 23 M.T Khan Road, Karachi Pakistan-74000, Phone: +92 (21) 32468274 Fax: +92 (21) 32466824
Site Office: Naya Nazimabad, Manghopir Road, Karachi-75890 Phone: +92 (21) 36770141-2, Mobile: +92 (332) 3779670 UAN 111-511-611
Web: www.jcl.com.pk

Annexure A1

JAVEDAN CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

		For the Half Year Ended		For the Quarter Ended	
		December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	Note	(Rupees in '000')			
Revenue from contracts with customers - net	18	3,838,703	1,695,478	746,475	1,081,086
Cost of sales	19	(1,971,193)	(937,119)	(131,002)	(355,563)
Gross profit		1,867,510	758,359	615,473	725,523
Marketing and selling expenses		(30,673)	(30,953)	(10,650)	(15,448)
Flyover cost		-	(181,309)	-	(146,335)
Administrative expenses		(349,369)	(269,453)	(205,302)	(134,269)
Finance cost - Net	20	(181,859)	(122,958)	(137,449)	42,198
Other income - net	21	300,502	927,978	250,604	(38,303)
Profit before levies and tax		1,606,111	1,081,664	512,676	433,366
Levies (u/s 100D)		-	(29,040)	-	-
Profit before taxation		1,606,111	1,052,624	512,676	433,366
Taxation - net	22	(369,631)	(286,839)	(186,052)	43,346
Profit for the period		1,236,480	765,785	326,624	476,712
----- (Rupees) -----					
Earnings per share					
Basic	23	3.25	2.01	0.86	1.25
Diluted	23	3.25	2.01	0.86	1.25

The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.

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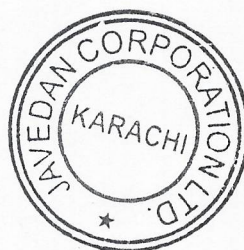
Chief Financial Officer

A. Sami

Chief Executive

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Director



JAVEDAN CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

Annexure A2

December 31, 2024 (Unaudited) Note -----
 June 30, 2024 (Audited) -----
 (Rupees in '000')

ASSETS

NON-CURRENT ASSETS

Property and equipment
 Intangible assets
 Investment properties
 Long-term deposits
 Long-term investments
 Long-term advances

5	9,973,639	9,784,148
	288	863
6	603,370	603,370
	10,155	9,525
7	7,211,893	6,521,452
8	1,519,630	973,503
	<u>19,318,975</u>	<u>17,892,861</u>

CURRENT ASSETS

Development properties
 Trade debts
 Loans and advances
 Trade deposits, prepayments and other receivables
 Short-term investments
 Unclaimed deposit
 Cash and bank balances

9	16,320,473	17,494,616
10	1,292,504	1,142,460
11	656,532	1,057,757
12	891,387	789,540
13	1,641,090	1,707,525
	941	941
	791,981	228,031
	<u>21,594,908</u>	<u>22,420,870</u>
	<u>40,913,883</u>	<u>40,313,731</u>

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Share Capital
 Authorised
 390,000,000 (June 30, 2024: 390,000,000) ordinary shares of Rs. 10/- each

<u>3,900,000</u>	<u>3,900,000</u>
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Issued, subscribed and paid-up capital
 Capital reserves
 Revenue reserves
 Other component of equity - revaluation surplus on lands

3,808,604	3,808,604
2,758,293	2,758,293
9,800,073	10,022,439
8,685,304	8,749,900
<u>25,052,274</u>	<u>25,339,236</u>

NON-CURRENT LIABILITIES

Long-term financings
 Deferred grant
 Deferred tax liability
 Deferred liability - gratuity

14	4,254,207	3,925,098
	82,185	41,781
	364,215	303,192
	105,052	93,676
	<u>4,805,659</u>	<u>4,363,747</u>

CURRENT LIABILITIES

Trade and other payables
 Preference shares
 Accrued mark-up
 Contract liabilities
 Short-term borrowings
 Current maturity of non-current liabilities
 Taxation - net
 Unpaid preference dividend
 Unclaimed dividend

15	5,149,006	4,243,413
	505	505
	546,831	613,072
	301,515	475,766
16	2,534,992	1,892,898
	2,048,544	3,166,805
	446,941	208,067
	394	363
	27,222	9,859
	<u>11,055,950</u>	<u>10,610,748</u>
	<u>40,913,883</u>	<u>40,313,731</u>

TOTAL EQUITY AND LIABILITIES

CONTINGENCIES AND COMMITMENTS

The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.



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Chief Financial Officer

[Signature]

Chief Executive

[Signature]

Director

Annexure A3

JAVEDAN CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	For the Half Year Ended		For the Quarter Ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	(Rupees in '000')			
Profit for the period	1,236,480	765,785	326,624	392,316
Other comprehensive income for the period - net of tax	-	-	-	-
Total comprehensive income for the period - net of tax	1,236,480	765,785	326,624	392,316

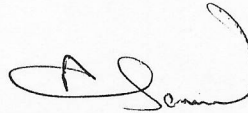
The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.

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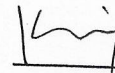
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Chief Financial Officer



Chief Executive



Director



JAVEDAN CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

Annexure A4

	Issued, subscribe d and paid- up capital	Capital reserves		Revenue reserves		Other component of equity	Total Equity
		Share premium	Tax holiday reserve	General	Un- appropriated profit	Revaluation surplus on lands	
Balance as at July 01, 2023 (Audited)	3,808,604	2,746,327	11,966	63,500	10,473,927	8,817,355	25,921,679
Final dividend @ 60 percent on ordinary shares for the year ended June 30, 2023	-	-	-	-	(2,285,163)	-	(2,285,163)
Profit for the period	-	-	-	-	765,785	-	765,785
Other comprehensive income for the period, net of tax	-	-	-	-	-	-	-
Total comprehensive income for the period, net of tax	-	-	-	-	765,785	-	765,785
Revaluation surplus on freehold land realised on account of sale of development properties	-	-	-	-	34,891	(34,891)	-
Balance as at December 31, 2023 (Unaudited)	3,808,604	2,746,327	11,966	63,500	8,989,440	8,782,464	24,402,301
Balance as at July 01, 2024 (Audited)	3,808,604	2,746,327	11,966	63,500	9,958,939	8,749,900	25,339,236
Final dividend @ 60 percent on ordinary shares for the year ended June 30, 2024	-	-	-	-	(1,523,442)	-	(1,523,442)
Profit for the period	-	-	-	-	1,236,480	-	1,236,480
Other comprehensive income for the period, net of tax	-	-	-	-	-	-	-
Total comprehensive income for the period, net of tax	-	-	-	-	1,236,480	-	1,236,480
Revaluation surplus on freehold land realised on account of sale of development properties	-	-	-	-	64,596	(64,596)	-
Balance as at December 31, 2024 (Unaudited)	3,808,604	2,746,327	11,966	63,500	9,736,573	8,685,304	25,052,274

The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.

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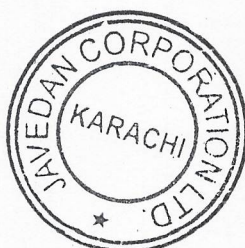
Chief Financial Officer

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Chief Executive

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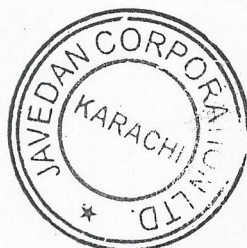
Director



JAVEDAN CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

Annexure A5

		For the Half Year Ended	
		December 31, 2024	December 31, 2023
		-----Rupees in '000-----	
Note			
25	Operating profit before working capital changes	1,748,317	534,292
	Change in current assets		
	Development properties	1,174,143	(302,991)
	Trade debts	(150,044)	7,858,000
	Loans and advances	401,225	(389,774)
	Trade deposits and other receivables	(102,421)	(227,594)
		1,322,903	6,937,641
	Change in current liabilities		
	Trade and other payables	905,595	218,766
	Deferred grant	40,404	37,234
	Contract liabilities	(174,251)	(184,331)
	Unpaid preference dividend	31	30
		771,779	71,699
	Cash flows generated from / (used in) operations	3,842,999	7,543,632
	Payments for:		
	Income taxes	(69,734)	(81,778)
	Finance costs	(268,452)	(430,886)
	Gratuity	(3,950)	(5,282)
	Long-term deposits (paid) / refunded	(630)	(5)
	Net cash flows generated from operational activities	3,500,233	7,025,681
	CASH FLOWS FROM INVESTING ACTIVITIES		
	Additions to property, plant and equipment	(246,177)	(504,851)
	Sale proceeds from disposal of property, plant and equipment	-	9,200
	Long Term investment	(490,840)	-
	Advance against issuance of units	(546,127)	(109,973)
	Net cash flows used in investing activities	(1,283,144)	(605,624)
	CASH FLOWS FROM FINANCING ACTIVITIES		
	Dividend paid:		
	- ordinary shares	(1,506,079)	(2,172,759)
	Long-term financing - net	(789,153)	(1,048,730)
	Short-term borrowings - net	1,199,999	(1,066,257)
	Net cash used in financing activities	(1,095,233)	(4,287,746)
	Net increase in cash and cash equivalents	1,121,856	2,132,311
	Cash and cash equivalents at beginning of the period	(989,343)	(2,451,908)
	Cash and cash equivalents at end of the period	132,513	(319,597)
	Cash and cash equivalents		
	Cash and bank balances	791,981	450,895
	Short term running finance	(659,468)	(770,492)
		132,513	(319,597)



The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.

Muneez
Chief Financial Officer

A. Sami
Chief Executive

King
Director

JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

Annexure B1

		For the Half Year Ended		For the Quarter Ended	
		December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
Note		(Rupees in '000')			
Revenue from contracts with customers - net	18	3,989,982	1,815,900	829,622	1,144,399
Cost of sales	19	(2,134,690)	(1,058,013)	(223,922)	(417,165)
Gross profit		1,855,292	757,887	605,700	727,234
Marketing and selling expenses		(30,665)	(30,956)	(10,642)	(15,451)
Flyover cost		-	(181,309)	-	(146,335)
Administrative expenses		(380,271)	(318,611)	(236,204)	(183,427)
Finance cost - Net	20	(163,755)	(99,340)	(119,344)	65,816
Other income - net	21	299,248	929,163	249,351	(37,118)
Profit before levies and tax		1,579,849	1,056,833	488,861	410,719
Levies		(2,138)	(30,542)	(851)	(857)
Profit before taxation		1,577,711	1,026,291	488,010	409,862
Taxation - net	22	(361,795)	(271,402)	(177,365)	58,138
Profit for the period		1,215,916	754,889	310,645	468,000
Earnings per share					
(Rupees)					
Basic	23	3.19	1.98	0.82	1.23
Diluted	23	3.19	1.98	0.82	1.23

The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.

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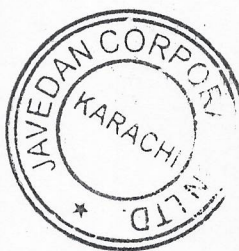
Chief Financial Officer

A. Sami

Chief Executive

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Director



JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

Annexure B2

December 31, 2024 (Unaudited)
June 30, 2024 (Audited)
Note ----- (Rupees in '000') -----

ASSETS

NON-CURRENT ASSETS

Property and equipment	5	9,977,568	9,786,022
Intangible assets		288	863
Investment properties	6	603,370	603,370
Long-term deposits		10,155	9,525
Long-term investments	7	7,101,893	6,411,452
Long-term advances	8	1,519,630	973,503
Deferred Tax Assets - Net		104,625	92,950
		<u>19,317,529</u>	<u>17,877,685</u>

CURRENT ASSETS

Development properties	9	16,320,472	17,494,615
Trade debts	10	1,488,246	1,361,206
Loans and advances	11	1,325,396	1,729,066
Trade deposits, prepayments and other receivables	12	1,518,100	1,495,104
Short-term investments	13	1,641,090	1,707,525
Unclaimed deposit		941	941
Cash and bank balances		858,821	292,099
		<u>23,153,065</u>	<u>24,080,556</u>
		<u>42,470,594</u>	<u>41,958,241</u>

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Share Capital			
Authorised			
390,000,000 (June 30, 2024: 390,000,000) ordinary shares of Rs. 10/- each		3,900,000	3,900,000
Issued, subscribed and paid-up capital		3,808,604	3,808,604
Capital reserves		2,758,293	2,758,293
Revenue reserves		9,766,664	10,009,594
Other component of equity - revaluation surplus on lands		8,685,304	8,749,900
		<u>25,018,865</u>	<u>25,326,391</u>

NON-CURRENT LIABILITIES

Long-term financings	14	4,254,205	3,925,098
Deferred grant		82,185	41,781
Deferred tax liability		364,215	303,192
Deferred liability - gratuity		114,332	101,650
		<u>4,814,937</u>	<u>4,371,721</u>

CURRENT LIABILITIES

Trade and other payables	15	5,096,546	4,355,039
Advance against issuance of shares		1,892,865	1,774,157
Preference shares		505	505
Accrued mark-up		462,060	546,424
Contract liabilities		302,017	476,268
Short-term borrowings	16	2,354,468	1,712,374
Current maturity of non-current liabilities		2,048,544	3,166,805
Taxation - net		452,171	218,335
Unpaid preference dividend		394	363
Unclaimed dividend		27,222	9,859
		<u>12,636,792</u>	<u>12,260,129</u>
		<u>42,470,594</u>	<u>41,958,241</u>

TOTAL EQUITY AND LIABILITIES

CONTINGENCIES AND COMMITMENTS

The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.

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Chief Financial Officer

[Signature]

Chief Executive

[Signature]

Director



Annexure B3

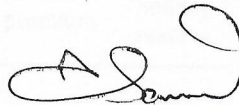
JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	For the Half Year Ended		For the Quarter Ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	(Rupees in '000')			
Profit for the period	1,215,916	754,889	310,645	468,000
Other comprehensive income for the period - net of tax	-	-	-	-
Total comprehensive income for the period - net of tax	1,215,916	754,889	310,645	468,000

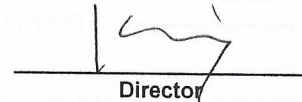
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Chief Financial Officer



Chief Executive



Director

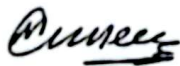


Annexure B4

JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Issued, subscribed and paid- up capital	Capital reserves		Revenue reserves		Other component of equity	Total Equity
		Share premium	Tax holiday reserve	General	Un- appropriated profit	Revaluation surplus on lands	
	(Rupees in '000')						
Balance as at July 01, 2023 (Audited)	3,808,604	2,746,327	11,966	63,500	10,531,068	8,817,355	25,978,820
Final dividend @ 60 percent on ordinary shares for the year ended June 30, 2023	-	-	-	-	(2,285,163)	-	(2,285,163)
Profit for the period	-	-	-	-	754,889	-	754,889
Other comprehensive income for the period, net of tax	-	-	-	-	-	-	-
Total comprehensive income for the period, net of tax	-	-	-	-	754,889	-	754,889
Revaluation surplus on freehold land realised on account of sale of development properties	-	-	-	-	34,891	(34,891)	-
Balance as at December 31, 2023 (Unaudited)	3,808,604	2,746,327	11,966	63,500	9,035,685	8,782,464	24,448,546
Balance as at July 01, 2024 (Audited)	3,808,604	2,746,327	11,966	63,500	9,946,094	8,749,900	25,326,391
Final dividend @ 40 percent on ordinary shares for the year ended June 30, 2024	-	-	-	-	(1,523,442)	-	(1,523,442)
Profit for the period	-	-	-	-	1,215,916	-	1,215,916
Other comprehensive income for the period, net of tax	-	-	-	-	-	-	-
Total comprehensive income for the period, net of tax	-	-	-	-	1,215,916	-	1,215,916
Revaluation surplus on freehold land realised on account of sale of development properties	-	-	-	-	64,596	(64,596)	-
Balance as at December 31, 2024 (Unaudited)	3,808,604	2,746,327	11,966	63,500	9,703,164	8,685,304	25,018,865

The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.



Chief Financial Officer



Chief Executive



Director



JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

Annexure B5

	Note	For the Half Year Ended	
		December 31, 2024	December 31, 2023
		Rupees in '000	
Operating profit before working capital changes	25	1,752,384	510,477
Change in current assets			
Development properties		1,174,143	(302,991)
Trade debts		(127,040)	7,826,827
Loans and advances		403,670	(764,355)
Trade deposits and other receivables		(23,570)	(299,956)
Short-term investments		66,435	7,116
		1,493,638	6,466,641
Change in current liabilities			
Trade and other payables		747,772	769,422
Deferred grant		40,404	37,234
Contract liabilities		(174,251)	(184,227)
Advance against issuance of shares		118,708	-
Unpaid preference dividend		31	30
		732,664	622,459
Cash flows generated from / (used in) operations		3,978,686	7,599,577
Payments for:			
Income taxes		(171,561)	(69,691)
Finance costs		(298,538)	(499,256)
Gratuity		(2,644)	(6,240)
Long-term deposits (paid) / refunded		(630)	(5)
Net cash flows generated from / (used in) operational activities		3,505,313	7,024,385
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment		(248,485)	(505,026)
Sale proceeds from disposal of property, plant and equipment		-	9,200
Long Term investment		(490,840)	-
Advance against issuance of units		(546,127)	(109,973)
Net cash flows (used in) / generated from investing activities		(1,285,452)	(605,799)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid:			
- ordinary shares		(1,506,079)	(2,172,758)
Long-term financing - net		(789,154)	(1,048,730)
Short-term borrowings - net		1,200,000	(1,066,251)
Net cash used in financing activities		(1,095,233)	(4,287,739)
Net increase / (decrease) in cash and cash equivalents		1,124,628	2,130,847
Cash and cash equivalents at beginning of the period		(925,275)	(2,410,106)
Cash and cash equivalents at end of the period		199,353	(279,259)
Cash and cash equivalents			
Cash and bank balances		858,821	491,233
Short term running finance		(659,468)	(770,492)
		199,353	(279,259)

The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.

Mumtaz

Chief Financial Officer

A Sami

Chief Executive

[Signature]

Director

