

THE ORGANIC MEAT COMPANY LIMITED

Ref: TOMCL/2024-25/Corp/0026

February 27, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2024

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held at the corporate office of the Company situated at Plot # 257 Sector 24 Korangi Industrial Area, Karachi, and also via video link on **Thursday, February 27, 2025 at 02:00 pm** recommended the following:

1) Cash Dividend	Nil
2) Bonus Shares	Nil
3) Right Shares	Nil
4) Any other entitlement / Corporate Action	Nil
5) Any other price sensitive information	Nil

The financial results of the Company are enclosed.

The Half yearly report of the Company for the half year ended December 31, 2024 will be transmitted through PUCARS separately within specified time.

For The Organic Meat Company Limited



Imran Khan
Company Secretary



CC: The Director
Surveillance Supervision Enforcement (SMD) – SECP Islamabad
Encl: As stated above

Office Address: Plot No. 257, Sector 24, Korangi Industrial Area,
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Plant Address : Survey # 310, Deh Shah Mureed, Gadap, Karachi-Pakistan.

THE ORGANIC MEAT COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Note	Half Year Ended		Quarter Ended	
		December 31, 2024 Rupees	December 31, 2023 Rupees	December 31, 2024 Rupees	December 31, 2023 Rupees
Sales - net	13	8,098,842,838	5,241,381,871	4,782,342,547	2,949,149,806
Cost of sales	14	(7,305,435,259)	(4,533,058,357)	(4,358,182,948)	(2,510,334,988)
Gross profit		793,407,579	708,323,514	424,159,599	438,814,818
Administrative expenses		(119,065,460)	(69,757,919)	(64,198,190)	(39,650,795)
Selling expenses		(194,594,675)	(250,476,136)	(97,191,397)	(137,163,461)
Allowance for doubtful debt	7.1	(79,978,387)	(9,217,973)	(72,478,387)	(2,459,863)
		(393,638,522)	(329,452,028)	(233,867,974)	(179,274,119)
Operating profit		399,769,057	378,871,486	190,291,625	259,540,699
Finance costs		(95,227,520)	(122,995,952)	(50,077,477)	(60,574,509)
Other income / (expense) - net		101,229,310	(18,572,377)	66,467,699	(37,060,959)
		6,001,790	(141,568,329)	16,390,222	(97,635,468)
Profit before taxation and levy		405,770,847	237,303,157	206,681,847	161,905,231
Levy		(70,793,996)	(51,770,717)	(18,871,342)	(28,296,327)
Profit before taxation		334,976,851	185,532,440	187,810,505	133,608,904
Taxation		8,005,540	-	8,005,540	-
Profit for the period		342,982,391	185,532,440	195,816,045	133,608,904
Earnings per share - basic and diluted		2.31	1.25	1.32	0.90

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

Chief Financial Officer



Company Secretary

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CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2024

	Note	Un-Audited December 31, 2024 Rupees	Audited June 30, 2024 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	6	3,143,531,766	2,910,153,056
Right-of-use asset		38,581,937	6,651,363
Intangible asset		2,281,203	2,331,203
Advance against acquisition of shares		170,000,000	170,000,000
TOTAL NON-CURRENT ASSETS		3,354,394,906	3,089,135,622
CURRENT ASSETS			
Stock-in-trade		147,084,725	184,079,742
Biological assets other than bearer plants		177,979,000	71,967,600
Trade debts - considered good	7	2,425,303,695	2,275,006,671
Loans and advances	8	73,013,587	78,714,119
Deposits, prepayments and other receivables		204,801,731	190,917,666
Cash and bank balances		500,050,582	347,723,137
TOTAL CURRENT ASSETS		3,528,233,320	3,148,408,935
TOTAL ASSETS		6,882,628,226	6,237,544,557
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized share capital			
2,000,000,000 (June 30, 2024: 165,000,000) Ordinary shares of Rs.10 each		2,000,000,000	1,650,000,000
Issued, subscribed and paid up capital			
148,491,213 (June 30, 2024: 148,491,213) ordinary shares of Rs. 10 each	9	1,484,912,132	1,484,912,132
Reserves		2,977,399,582	2,610,482,400
Revaluation surplus on property, plant and equipment - net		824,892,851	848,827,642
Total shareholders' equity		5,287,204,565	4,944,222,174
NON-CURRENT LIABILITIES			
Long term borrowings - secured		24,315,624	44,204,210
Deferred taxation		70,734,819	78,740,359
Deferred liability on acquisition of shares		37,714,296	37,714,296
Long term lease liability - secured		9,346,583	1,990,696
		142,111,322	162,649,561
CURRENT LIABILITIES			
Current maturity of long term finances - secured		28,488,438	24,557,949
Current portion of lease liability - secured		13,983,476	2,014,011
Short term borrowings - secured	10	833,072,133	805,000,000
Trade and other payables	11	425,651,281	149,286,840
Accrued expenses and other liabilities		96,503,420	46,612,869
Accrued mark-up		37,069,284	60,148,620
Unclaimed dividend		362,885	376,786
Taxation - net		18,181,422	42,675,747
Total current liabilities		1,453,312,339	1,130,672,822
TOTAL EQUITY AND LIABILITIES		6,882,628,226	6,237,544,557
CONTINGENCIES AND COMMITMENTS	12		

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Company Secretary



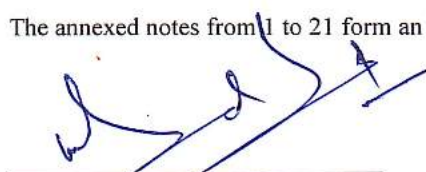
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CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half Year Ended		Quarter Ended	
	December 31, 2024 Rupees	December 31, 2023 Rupees	December 31, 2024 Rupees	December 31, 2023 Rupees
Profit for the period	342,982,391	185,532,440	195,816,045	133,608,904
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>342,982,391</u>	<u>185,532,440</u>	<u>195,816,045</u>	<u>133,608,904</u>

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Company Secretary

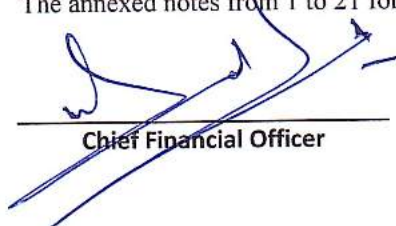
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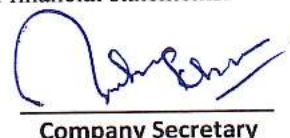
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

		December 31, 2024	December 31, 2023
Note		-----Rupees-----	
CASH FLOWS FROM OPERATING ACTIVITIES			
	15	460,447,280	538,338,095
Net cash flows from operating activities			
CASH FLOWS FROM INVESTING ACTIVITIES			
		(317,374,845)	(330,740,132)
		13,527,171	5,509,907
		-	(132,285,704)
		(303,847,674)	(457,515,929)
Net cash used in investing activities			
CASH FLOWS FROM FINANCING ACTIVITIES			
		(13,901)	(154,403)
		(15,958,097)	(11,879,613)
		(16,372,296)	(1,665,181)
		-	-
		(32,344,294)	(13,699,197)
Net cash used in financing activities			
Net increase in cash and cash equivalent			
Cash and cash equivalent at beginning of the period			
Cash and cash equivalent at end of the period			
	16	(333,021,551)	(659,138,850)

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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Share capital	Bonus shares issuable	Reserves		Revaluation surplus on property, plant and equipment - net	Total shareholders' equity
			Capital	Revenue		
			Share premium	Unappropriated profit		
Rupees						
Balance as at July 01, 2023 - (Audited)	1,349,920,120	134,992,012	377,152,913	1,666,295,227	1,011,150,446	4,539,510,718
Total comprehensive income for the period	-	-	-	185,532,440	-	185,532,440
Transactions with owners in their capacity as owners recognized directly in equity						
Bonus shares issued during the period at 0.975 for every ten shares	134,992,012	(134,992,012)	-	-	-	-
Revaluation surplus on property, plant and equipment realized on account of incremental depreciation - net of tax	-	-	-	35,723,568	(35,723,568)	-
Balance as at December 31, 2023 - (Un-Audited)	1,484,912,132	-	377,152,913	1,887,551,235	975,426,878	4,725,043,158
Balance as at July 01, 2024 - (Audited)	1,484,912,132	-	377,152,913	2,233,329,487	848,827,642	4,944,222,174
Total comprehensive income for the period	-	-	-	342,982,391	-	342,982,391
Revaluation surplus on property, plant and equipment realized on account of incremental depreciation - net of tax	-	-	-	23,934,791	(23,934,791)	-
Balance as at December 31, 2024 - (Un-Audited)	1,484,912,132	-	377,152,913	2,600,246,669	824,892,851	5,287,204,565

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