

**QUETTA TEXTILE MILLS LIMITED****CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)****AS AT DECEMBER 31, 2024**

		[Un-Audited]	[Audited]
	Note	31-Dec-24 Rupees	30-Jun-24 Rupees
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	5	10,167,293,456	10,256,360,220
Long term deposits		63,913,433	60,669,433
		10,231,206,889	10,317,029,653
<b>CURRENT ASSETS</b>			
Stores and spares		533,969,373	593,969,373
Stock in trade		3,049,435,270	2,909,414,624
Trade debts		44,771,920	147,901,796
Other financial assets		69,507,492	118,007,492
Advances, deposits, prepayments and others receivable		64,203,142	64,669,931
Tax refund due from government		766,726,082	691,935,076
Cash and bank balances		9,401,805	5,779,998
		4,538,015,084	4,531,678,290
		14,769,221,973	14,848,707,943
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
<b>Authorized capital</b>			
20,000,000 (June 30, 2024: 20,000,000) ordinary shares of Rs. 10 each		200,000,000	200,000,000
15,000,000 (June 30, 2024: 15,000,000) preference shares of Rs. 10 each		150,000,000	150,000,000
		350,000,000	350,000,000
Issued, subscribed and paid-up capital		130,000,000	130,000,000
Reserves		(4,717,782,947)	(4,177,398,396)
Loan from directors and others		212,728,470	212,728,470
Revaluation surplus on property, plant and equipment		7,067,766,568	7,104,771,535
		2,692,712,091	3,270,101,609
<b>NON CURRENT LIABILITIES</b>			
Long term finances		581,013,564	582,183,564
Redeemable capital - Sukuk		-	-
Liabilities against assets subject to finance lease		-	-
Deferred liabilities		32,785,773	32,048,417
		613,799,337	614,231,981
<b>CURRENT LIABILITIES</b>			
Trade and other payables		6,515,507,248	6,016,193,661
Accrued mark-up		1,036,252,984	1,036,252,984
Short term borrowings		1,741,386,842	1,743,205,264
Loan from directors and others		109,066,357	109,066,357
Current portion of:			
Long term finances		1,398,516,210	1,399,006,210
Redeemable capital - Sukuk		611,335,643	611,335,643
Liabilities against assets subject to finance lease		7,516,552	12,516,552
Unclaimed dividend		36,467	36,467
Provision for taxation		43,092,242	36,761,215
		11,462,710,545	10,964,374,353
<b>CONTINGENCIES AND COMMITMENTS</b>			
	6	14,769,221,973	14,848,707,943

The annexed notes form an integral part of these condensed interim financial statements.



Chief Executive

Director

Chief Financial Officer

# QUETTA TEXTILE MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Note	Half Year Ended		Quarter Ended	
		31-Dec-24 Rupees	31-Dec-23 Rupees	31-Dec-24 Rupees	31-Dec-23 Rupees
Sales		506,482,195	430,126,537	326,098,564	323,754,264
Cost of sales	7	(1,060,994,833)	(644,337,755)	(735,359,029)	(461,943,016)
<b>Gross (loss)</b>		<b>(554,512,638)</b>	<b>(214,211,218)</b>	<b>(409,260,465)</b>	<b>(138,188,752)</b>
Other income		8,721,450	7,699,825	4,534,626	2,685,252
		<b>(545,791,188)</b>	<b>(206,511,393)</b>	<b>(404,725,839)</b>	<b>(135,503,500)</b>
Distribution cost		(1,084,624)	(2,446,269)	(414,522)	(1,554,281)
Administrative expenses		(21,302,639)	(23,660,818)	(12,701,051)	(12,218,015)
Finance cost		(2,804,870)	(21,138,066)	(2,769,861)	(9,850,960)
		<b>(25,192,133)</b>	<b>(47,245,153)</b>	<b>(15,885,434)</b>	<b>(23,623,256)</b>
<b>(Loss) before levies and Income Tax</b>		<b>(570,983,321)</b>	<b>(253,756,546)</b>	<b>(420,611,273)</b>	<b>(159,126,756)</b>
Levies		(6,406,196)	(5,361,971)	(4,076,232)	(4,046,929)
<b>(Loss) before Income Tax</b>		<b>(577,389,518)</b>	<b>(259,118,517)</b>	<b>(424,687,506)</b>	<b>(163,173,685)</b>
Income Tax Expenses		-	(251,919)	-	(251,919)
<b>(Loss) for the half year</b>		<b>(577,389,518)</b>	<b>(259,370,436)</b>	<b>(424,687,506)</b>	<b>(163,425,604)</b>
<b>(Loss) per share - basic and diluted</b>		<b>(44.41)</b>	<b>(19.95)</b>	<b>(32.67)</b>	<b>(12.57)</b>

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# QUETTA TEXTILE MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half Year Ended		Quarter Ended	
	31-Dec-24 Rupees	31-Dec-23 Rupees	31-Dec-24 Rupees	31-Dec-23 Rupees
(Loss) for the half year	(577,389,518)	(259,370,436)	(424,687,506)	(163,425,604)
Other comprehensive income				
Items that may not be re-classified subsequently to Profit or loss :				
Actuarial (gain)/loss on premeasurement of employees retirement benefits - gratuity	-	-	-	-
Related deferred tax on premeasurement of employees retirement benefits - gratuity	-	-	-	-
Other comprehensive income/(loss) for the half year	-	-	-	-
Total comprehensive (loss) for the half year	<u>(577,389,518)</u>	<u>(259,370,436)</u>	<u>(424,687,506)</u>	<u>(163,425,604)</u>

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# QUETTA TEXTILE MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

		Half Year Ended	
	Note	31-Dec-24 Rupees	31-Dec-23 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
(Loss) before levies and Income Tax		(570,983,321)	(253,756,546)
<b>Adjustments for:</b>			
Depreciation		89,066,764	91,807,381
Finance cost		2,804,870	21,138,066
Profit on sale of property, plant and equipment		-	(1,255,301)
Provision for gratuity		7,937,212	8,851,554
		<u>99,808,846</u>	<u>120,541,700</u>
(Loss) before working capital changes		(471,174,475)	(133,214,847)
<b>(Increase) / decrease in current assets</b>			
Stores, spare parts and loose tools		60,000,000	9,300,655
Stock in trade		(140,020,646)	44,657,256
Trade debts		103,129,876	95,778,184
Advances, deposits, prepayments and other receivable		466,789	22,519,557
Other financial assets		48,500,000	6,200,750
		<u>72,076,019</u>	<u>178,456,401</u>
<b>(Decrease) / increase in current liabilities</b>			
Trade and other payables		499,313,587	152,526,160
Cash generated from operations		<u>100,215,131</u>	<u>197,767,714</u>
Long term deposits		(3,244,000)	(5,463,551)
Interest paid		(2,804,870)	(2,373,493)
Gratuity paid		(7,199,856)	(55,473,643)
Taxes paid		(74,866,175)	(83,557,860)
		<u>(88,114,901)</u>	<u>(146,868,547)</u>
Cash flows from operating activities		<u>12,100,230</u>	<u>50,899,169</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment		-	-
Proceeds from sale of property, plant and equipment		-	2,000,000
Cash generated from investing activities		-	2,000,000
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Long term finances		(1,660,000)	(42,884,137)
Liabilities against assets subject to finance lease		(5,000,000)	-
Short term borrowings		(1,818,422)	(8,099,039)
Cash (used in) financing activities		<u>(8,478,422)</u>	<u>(50,983,176)</u>
Net increase in cash and cash equivalents		<u>3,621,807</u>	<u>1,915,992</u>
Cash and cash equivalent at the beginning of the half year		5,779,998	13,235,499
Cash and cash equivalent at the end of the half year		<u>9,401,805</u>	<u>15,151,491</u>

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