



ATM/25/ **898**

February 27, 2025

**The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
KARACHI.**

Subject: **Financial Results for the Six Month period ended December 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today on 27th February 2025 at its registered office situated at Allawasaya Square, Vehari Road, Multan, Pakistan have approved the Financial Results for the Six Month period ended December 31, 2024 and recommended the following:

- | | | |
|-------|---|---------|
| (i) | CASH DIVIDEND | RS. NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT- CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION | NIL |

Financial results of the company for the Six Month period ended December 31, 2024 are attached.

Half yearly report of the company for period ended December 31, 2024 will be transmitted through PUCARS, separately within the specified time and shall also be made available on AWTX's website www.allawasaya.com.

You may please inform the members of the Exchange accordingly.

Yours sincerely,


Muhammad Ismail Malik
Company Secretary





**ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024**

		(Unaudited) December 31, 2024 Rupees	(Audited) June 30, 2024 Rupees
ASSETS			
Non-current assets			
Property, plant and equipment	3	1,886,821,574	2,243,547,766
Long term advances		33,600,000	-
Long term deposits		5,337,497	5,337,497
		1,925,759,071	2,248,885,263
Current assets			
Stores and spares		77,146,538	58,578,263
Stock in trade	4	589,162,436	545,123,823
Trade debts		234,187,172	282,144,194
Loans and advances		18,350,727	24,012,983
Advance income tax		37,993,867	75,638,815
Tax refunds due from government		246,114,045	323,555,029
Trade deposits and prepayments		6,208,587	3,742,015
Other financial assets		15,000,000	15,000,000
Cash and bank balances		412,525	3,786,864
		1,224,575,897	1,331,581,986
Assets held for sale	5	322,850,000	-
		1,547,425,897	1,331,581,986
Total assets		3,473,184,968	3,580,467,249
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital		8,000,000	8,000,000
Tax holiday reserve		2,668,746	2,668,746
General reserve		20,000,000	80,000,000
Unappropriated profit		12,506,275	106,251,722
Surplus on revaluation of property, plant and equipment - net of deferred tax		1,121,171,396	1,126,303,251
		1,164,346,417	1,323,223,719
Loan from directors	6	192,500,000	157,500,000
		1,356,846,417	1,480,723,719
Non-current liabilities			
Long-term financing	7	372,891,622	129,196,856
Lease liabilities		4,158,039	5,886,705
Deferred tax liability		169,366,375	170,967,248
Deferred grant		29,801,277	34,011,367
		576,217,313	340,062,176
Current liabilities			
Trade and other payables		937,386,851	770,156,906
Accrued markup		31,181,828	48,779,664
Short term borrowings	8	359,236,155	731,873,325
Current portion of long term financing	7	175,987,847	116,696,198
Current portion of lease liabilities		3,121,903	2,693,918
Current portion of deferred grant		8,486,395	8,836,456
Unclaimed dividend		1,029,630	1,029,630
Provision for levy		23,690,629	79,615,257
		1,540,121,238	1,759,681,354
Contingencies and commitments	9		
Total equity and liabilities		3,473,184,968	3,580,467,249

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

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Muhammad Ismail Malik
Company Secretary





ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2024

	Note	---- Six month period ended ----		---- Three month period ended ----	
		December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
		----- Rupees -----			
Revenue from contract with customers	10	1,644,283,686	3,127,966,814	862,003,868	1,457,970,808
Cost of goods sold	11	(1,620,911,515)	(2,853,360,921)	(832,572,721)	(1,301,946,035)
Gross profit		23,372,171	274,605,893	29,431,147	156,024,773
Other income		6,300,150	2,349,799	6,300,150	2,349,799
Distribution and marketing expenses		(11,822,955)	(20,073,564)	(3,909,743)	(5,767,510)
Administrative expenses		(63,717,528)	(47,584,907)	(38,792,065)	(24,826,211)
Finance cost		(94,056,467)	(143,779,881)	(45,722,879)	(68,302,829)
		(163,296,800)	(209,088,553)	(82,124,537)	(96,546,751)
(Loss) / profit before revenue tax and income tax		(139,924,629)	65,517,340	(52,693,390)	59,478,022
Revenue tax		(20,553,546)	(36,579,321)	(10,775,048)	(15,704,371)
(Loss) / profit before income tax		(160,478,175)	28,938,019	(63,468,438)	43,773,651
Income tax		1,600,873	-	1,600,873	-
(Loss) / profit for the period		(158,877,302)	28,938,019	(61,867,565)	43,773,651
Earnings per share basic and diluted		(198.60)	36.17	(77.33)	54.72

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

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Muhammad Ismail Malik
Company Secretary

ALLAWASAYA

TEXTILE AND FINISHING MILLS LTD.



ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2024

Share Capital	Reserves				Loan From Director	Total
	Capital		Revenue			
	Surplus on revaluation of property, plant and equipment	Tax holiday reserve	General reserve	Unappropriated profits		

Rupees

Balance as at July 01, 2023 - Audited

8,000,000 1,157,451,172 2,668,746 80,000,000 320,120,489 105,000,000 1,673,240,407

Profit for the six month period ended December 31, 2023

- - - - 28,938,019 - 28,938,019

Other comprehensive income for the six month period ended December 31, 2023

- - - - - - -

Total comprehensive income for the six month period ended December 31, 2023

- - - - 28,938,019 - 28,938,019

Transfer from surplus on revaluation of property plant and equipment on account of incremental depreciation (net of deferred tax)

- (9,323,564) - - 9,323,564 - -

Transaction with shareholders:

Loan from directors

- - - - - 3,300,000 3,300,000

Balance as at December 31, 2023

8,000,000 1,148,127,608 2,668,746 80,000,000 358,362,072 108,300,000 1,705,478,426

Balance as at July 01, 2024 - Audited

8,000,000 1,126,303,251 2,668,746 80,000,000 106,251,722 157,500,000 1,480,723,719

Loss for the six month period ended December 31, 2024

- - - - (158,877,302) - (158,877,302)

Other comprehensive income for the six month period ended December 31, 2024

- - - - - - -

Total comprehensive income for the six month period ended December 31, 2024

- - - - (158,877,302) - (158,877,302)

Transfer from surplus on revaluation of property plant and equipment on account of incremental depreciation (net of deferred tax)

- (5,131,855) - - 5,131,855 - -

Transfer from general reserve to unappropriated profits

- - (60,000,000) 60,000,000 - -

Transaction with shareholders:

Loan from directors

- - - - - 35,000,000 35,000,000

Balance as at December 31, 2024

8,000,000 1,121,171,396 2,668,746 20,000,000 12,506,275 192,500,000 1,356,846,417

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

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Muhammad Ismail Malik
Company Secretary



ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2024

	----- Six month period ended -----	
	December 31, 2024 Rupees	December 31, 2023 Rupees
A. CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) / profit before income taxation	(160,478,175)	28,938,019
Adjustments for non cash items:		
Depreciation on property, plant and equipment	38,325,236	40,223,859
Provision for staff retirement benefits - gratuity	8,524,815	14,956,446
Finance cost	94,056,467	143,779,881
Revenue tax	20,553,546	36,579,321
Operating cash flows before movement in working capital	981,889	264,477,526
<i>(Increase) / decrease in current assets</i>		
Stores and spares	(18,568,275)	(14,998,513)
Stock in trade	(44,038,613)	234,657,319
Trade debts	47,957,022	(169,333,349)
Loans and advances	5,662,256	2,552,160
Trade deposits and prepayments	(2,466,572)	(3,137,960)
Sales tax refundable	61,189,277	(15,491,597)
<i>Increase in current liabilities</i>		
Trade and other payables	191,336,154	12,725,142
	241,071,249	46,973,202
Net cash generated from operations	242,053,138	311,450,728
Revenue tax paid	(22,581,519)	(36,617,402)
Staff retirement benefits - gratuity paid	(32,631,024)	(11,387,937)
Finance cost paid	(111,654,303)	(151,743,302)
	(166,866,846)	(199,748,641)
Net cash generated from operating activities	75,186,292	111,702,087
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(3,620,430)	(10,128,300)
Additions to capital work in progress	(828,614)	-
Long term advances	(33,600,000)	-
Net cash used in investing activities	(38,049,044)	(10,128,300)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term financing	(42,444,435)	(19,500,000)
Repayment of lease liabilities	(1,300,681)	(1,020,547)
Short term borrowings - net	99,313,736	(62,488,951)
Loan from directors	35,000,000	3,300,000
Net cash generated / (used in) from financing activities	90,568,620	(79,709,498)
Net increase in cash and cash equivalents (A+B+C)	127,705,868	21,864,289
Cash and cash equivalents at beginning of the period	(314,297,675)	(397,204,250)
Cash and cash equivalents at end of the period	(186,591,807)	(375,339,961)
CASH AND CASH EQUIVALENTS		
Cash and bank balances	412,525	4,406,239
Running finance	(187,004,332)	(379,746,200)
	(186,591,807)	(375,339,961)

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

Muhammad Ismail Malik
Company Secretary

