



First
Capital
Equities
Limited

FCEL

REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

26 February 2025

FCEL/CS/02/2025/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2024

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company") in their meeting held on 26 February 2025 at 10:00 a.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

Financial Results for the half year ended 31 December 2024 are attached:

1. Copy of Profit & Loss Account
2. Statement of Financial Position
3. Statement of Changes in Equity
4. Statement of Cash Flows

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For First Capital Equities Limited

Shahzad Jawahar
Company Secretary

CC: The Executive Director
Supervision Division
Listed Companies Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

FIRST CAPITAL EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2024

	Un-Audited	Audited
	31 December	30 June
	2024	2024
Note	Rupees	Rupees

ASSETS

NON - CURRENT ASSETS

Property, plant and equipment
Investment properties
Long term investments

9	197,269	233,993
10	824,776,000	824,776,000
10	45,724,789	23,682,539
	870,698,058	848,692,532

CURRENT ASSETS

Stock in trade
Trade debts
Short term investments
Advances, deposits, prepayments and other receivables
Advance income tax
Cash and bank balances

	290,053,500	290,053,500
11	174,162,671	174,162,671
12	93,774,991	43,932,453
	4,571,849	4,571,849
	31,415	31,275
	333,384	448,406
	562,927,810	513,200,154

TOTAL ASSETS

1,433,625,868	1,361,892,686
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EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Authorized Share Capital
152,000,000 shares (June 2024: 152,000,000 shares) of Rs. 10 each

1,520,000,000	1,520,000,000
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Issued, subscribed and paid up capital
141,335,500 shares (June 2024: 141,335,500 shares) of Rs. 10 each

1,413,355,000	1,413,355,000
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Accumulated loss

(989,530,984)	(1,060,789,156)
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TOTAL EQUITY

423,824,016	352,565,844
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NON - CURRENT LIABILITIES

CURRENT LIABILITIES

Trade and other payables
Current portion of long term financing

13	184,025,766	183,550,756
14	825,776,086	825,776,086
	1,009,801,852	1,009,326,842

CONTINGENCIES AND COMMITMENTS

TOTAL EQUITY AND LIABILITIES

1,433,625,868	1,361,892,686
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The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

Director

Chief Executive Officer

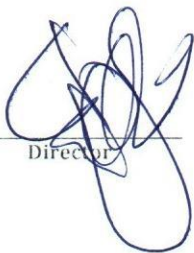
Chief Financial Officer

FIRST CAPITAL EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2024

	Six Months Ended		Three Months Ended	
	31 December 2024	31 December 2023	31 December 2024	31 December 2023
	Rupees		Rupees	
CONTINUING OPERATION				
INCOME				
Unrealized gain on remeasurement of investments at fair value through profit or loss - net	71,883,993	14,703,206	43,677,149	19,114,144
Dividend income	935	-	-	-
	71,884,928	14,703,206	43,677,149	19,114,144
EXPENDITURE				
Operating and administrative expenses - net	(169,889)	(105,875)	(44,027)	89,402
Finance cost	(52)	(201)	(52)	(201)
	(169,941)	(106,076)	(44,079)	89,201
OPERATING PROFIT	71,714,987	14,597,130	43,633,070	19,203,345
OTHER INCOME				
Net profit before income tax and final tax differential	71,714,987	14,597,130	43,633,070	19,203,345
Final tax differential	-	-	-	-
Net profit before taxation	71,714,987	14,597,130	43,633,070	19,203,345
Taxation	-	-	-	-
PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS	71,714,987	14,597,130	43,633,070	19,203,345
DISCONTINUED OPERATIONS				
Loss after taxation from discontinued operations	(456,815)	(1,009,691)	(77,305)	(206,741)
PROFIT AFTER TAXATION FOR THE PERIOD	71,258,172	13,587,439	43,555,765	18,996,604
PROFIT/(LOSS) PER SHARE - BASIC AND DILUTED				
- continuing operations	0.51	0.10	0.3087	0.14
- discontinued operations	(0.003)	(0.0071)	(0.001)	(0.001)
	0.50	0.096	0.3077	0.14

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

MHA & CO



Director



Chief Executive Officer



Chief Financial Officer

FIRST CAPITAL EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS ENDED DECEMBER 31, 2024

	Issued, subscribed and paid up capital	Unappropriated Loss	Total
	Rupees		
Balance as at July 01, 2023 (audited)	1,413,355,000	(1,078,588,039)	334,766,961
Profit for the period after taxation	-	13,587,439	13,587,439
Other comprehensive income for the period - net of tax	-	-	-
Total comprehensive income for the period - net of tax	-	13,587,439	13,587,439
Balance as at December 31, 2023 (un-audited)	1,413,355,000	(1,065,000,600)	348,354,400
Balance as at July 01, 2024 (audited)	1,413,355,000	(1,060,789,156)	352,565,844
Profit for the period after taxation	-	71,258,172	71,258,172
Other comprehensive income for the period - net of tax	-	-	-
Total comprehensive income for the period - net of tax	-	71,258,172	71,258,172
Balance as at December 31, 2024 (un-audited)	1,413,355,000	(989,530,984)	423,824,016

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

Director

Chief Executive Officer

Chief Financial Officer

MHA & CO

FIRST CAPITAL EQUITIES LIMITED
CONDENSED INERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX MONTHS ENDED DECEMBER 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Gain before taxation

Adjustments for:

Depreciation

Gain on re-measurement of investments

at fair value through profit and loss - net

Finance cost

Loss before working capital changes

Effect on cash flow due to working capital changes

(Decrease) / Increase in current liabilities:

Trade and other payables

Cash generated from/(used in) operations

Finance cost paid

Net cash generated from/(used in) operating activities

CASH FLOWS FROM INVESTING ACTIVITIES

Net cash generated from/(used in) investing activities

CASH FLOWS FROM FINANCING ACTIVITIES

Net cash generated from/(used in) financing activities

Net increase/(decrease) in cash and cash equivalents

Cash and cash equivalents at the beginning of the year

Cash and cash equivalents at the end of the year

Half Year Ended	
31 December 2024	31 December 2023
Rupees	

71,258,172

13,587,439

36,724	40,777
(71,884,928)	(14,703,206)
52	201

(71,848,152)

(14,662,228)

(589,980)

(1,074,789)

475,010	1,109,031
475,010	1,109,031

(114,970)

34,242

(52)	(201)
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(115,022)

34,041

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-	-
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(115,022)

34,041

448,406

248,662

333,384

282,703

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.


Director


Chief Executive Officer

MHA & CO


Chief Financial Officer