



Mari Energies Limited

(Formerly Mari Petroleum Company Limited) NTN: 1414673-8

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CA-25-4419
February 28, 2025

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject: **Disclosure of Material/Price Sensitive Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of the PSX Regulations, we hereby convey the following information:

Joint Venture Agreement with International Resources Holding (IRH) Mining RSC Ltd in Two Exploration Licenses in Chagai, Balochistan

We are pleased to announce that Mari Minerals (Private) Limited (formerly Mari Mining Company (Pvt) Limited), a wholly owned subsidiary of Mari Energies Limited (formerly Mari Petroleum Company Limited), has entered into a Joint Venture Agreement, subject to requisite regulatory approvals, with IRH Mining RSC Ltd, Balochistan Mineral Resources Limited (BMRL) and the Government of Balochistan (GoB) for acquisition of 25% (less one share) interest in two Mineral Exploration Licenses, EL302 and EL303, located in Chagai, Balochistan.

This acquisition aligns with our strategic objectives, marking a key step in MariEnergies' broader efforts to diversify into near-core sectors and contribute towards the enhancement of the growth and sustainability of Pakistan's mineral sector.

You may disseminate this information to the TRE certificate holders of the Exchange.

Best regards,

Brig Sumair Ashraf Sheikh (Retd)

Company Secretary

Cc: Director (Enforcement), Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad