



Ahmad Hassan
Textile Mills Limited



AHTM/2024/0836/

BY PUCARS

27.02.2025

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building
Stock Exchange Road
Karachi

The Director
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

**Subject: Announcement of Financial Results
for the Half Yearly Accounts for the period ended December 31, 2024**

Dear Sir

We have to inform you that Board of Directors of Ahmad Hassan Textile Mills Limited at its meeting held on February 27, 2025, at 11:00 AM at registered office, 46 Hassan Parwana Colony, Multan, has approved the financial statements of the Company for the Half Yearly Accounts for the Period ended December 31, 2024, and recommended the following:

- (i) **CASH DIVIDEND / BONUS SHARES/ RIGHT SHARES**
NIL
- (ii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NONE
- (iii) **ANY OTHER PRICE-SENSITIVE INFORMATION**
NONE

The Financial results of the Company are enclosed herewith as Annexure-A. The Half Yearly Report of the Company for the period December 31, 2024, will be transmitted through PUCARS separately, within the specific time.

Yours Sincerely
For Ahmad Hassan Textile Mills Limited


(Muhammad Nafees Ahmad Rahi)
Company Secretary

DA/As Above



Ahmad Hassan Textile Mills Limited



AHMAD HASSAN TEXTILE MILLS LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2024

		(Unaudited) December 31, 2024 Rupees	(Audited) June 30, 2024 Rupees
ASSETS	Note		
Non-current assets			
Property, plant and equipment	3	1,657,880,336	1,705,004,326
Long term deposits		13,739,322	13,739,322
		1,671,619,658	1,718,743,648
Current assets			
Stores and spares	4	59,548,164	64,432,671
Stock in trade		1,291,053,007	1,257,467,390
Trade debts		560,040,687	367,450,616
Loans and advances		28,840,230	6,250,383
Advance tax		26,978,369	74,339,412
Due from government		348,092,921	374,633,658
Short term Investment		18,094,404	28,232,957
Other receivables		4,986,031	3,297,797
Cash and bank balances		41,293,019	8,570,843
		2,378,926,832	2,184,675,727
Total assets		4,050,546,490	3,903,419,375
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital		84,715,354	84,715,354
Share premium		32,746,284	32,746,284
Surplus on revaluation of property plant and equipment - net of deferred tax		500,339,638	508,050,844
Unappropriated profit		1,246,472,715	1,208,585,131
		1,864,273,991	1,834,097,613
Subordinated loans		62,500,000	62,500,000
Non-current liabilities			
Long term financing	5	185,161,108	194,602,173
Lease liabilities		16,589,984	21,032,552
Deferred taxation		81,514,080	83,802,504
		283,265,172	299,437,229
Current liabilities			
Trade and other payables	6	989,448,998	747,279,775
Short term borrowings		597,126,037	699,131,943
Current portion of non-current liabilities		183,497,175	161,857,896
Accrued mark up		28,213,166	32,172,464
Unclaimed dividend		4,110,591	4,110,591
Provision for taxation		38,111,360	62,831,864
		1,840,507,327	1,707,384,533
Contingencies and commitments	7		
Total equity and liabilities		4,050,546,490	3,903,419,375

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements

For
Ahmad Hassan Textile Mills Ltd.
Company Secretary

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Mills: M.M. Road, Chowk Sarwar Shaheed, Distt. Muzaffargarh. Tel: 066-2210067



Ahmad Hassan Textile Mills Limited



AHMAD HASSAN TEXTILE MILLS LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2024

Six month period ended		Three month period ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	----- Rupees -----			
	Note			
Revenue from contracts				
with customers - net	8 3,047,965,105	2,497,761,628	1,503,837,224	1,201,965,601
Cost of goods sold	9 (2,832,538,299)	(2,332,546,186)	(1,389,557,333)	(1,119,981,131)
Gross profit	215,426,806	165,215,442	114,279,891	81,984,470
Profit on trading	81,414	8,820	81,414	8,820
Other income	5,802,050	31,598,959	4,315,062	21,713,802
	221,310,270	196,823,221	118,676,367	103,707,092
Selling and distribution expense	(14,809,701)	(21,479,995)	(8,211,567)	(9,065,990)
Administrative expenses	(41,088,519)	(36,500,422)	(23,677,332)	(15,019,509)
Other operating expenses	(4,748,222)	(5,703,399)	(3,565,817)	(3,961,850)
	(60,646,442)	(63,683,816)	(35,454,716)	(28,047,349)
Finance cost	(95,414,352)	(54,266,077)	(45,749,651)	(25,498,225)
Profit before levies and income tax	65,249,476	78,873,328	37,472,000	50,161,518
Levies:				
Final tax	-	(8,708,280)	-	(4,519,158)
Minimum tax	(13,688,193)	(11,747,486)	(9,866,698)	(4,687,811)
Profit before income tax	51,561,283	58,417,562	27,605,302	40,954,549
Income tax	(21,384,905)	(23,098,315)	(5,964,903)	(22,792,320)
Profit after taxation	30,176,378	35,319,247	21,640,399	18,162,229
Earnings per share - basic and diluted	3.56	4.17	2.55	2.14

For
Ahmad Hassan Textile Mills Ltd.
Company Secretary



Ahmad Hassan
Textile Mills Limited



AHMAD HASSAN TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2024

	...Six month period ended ... December 31, 2024	...Three month period ended ... December 31, 2023	December 31, 2024	December 31, 2023
	----- Rupees -----			
Profit for the period	30,176,378	35,319,247	21,640,399	18,162,229
Other comprehensive income:	-	-	-	-
Total comprehensive income for the period	<u>30,176,378</u>	<u>35,319,247</u>	<u>21,640,399</u>	<u>18,162,229</u>

For
Ahmad Hassan Textile Mills Ltd.
Company Secretary



Ahmad Hassan Textile Mills Limited



AHMAD HASSAN TEXTILE MILLS LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2024

	Share capital	Share premium	Capital Reserve		Unappropriated profit	Subordinated loans	Total
			Surplus on revaluation of property, plant and equipment				
----- Rupees -----							
Balance as at July 01, 2023	84,715,354	32,746,284	527,309,623	1,155,019,175	62,500,000	1,862,290,436	
Profit for the six months period ended December 31, 2023	-	-	-	35,319,247	-	35,319,247	
Other comprehensive income for the period	-	-	-	-	-	-	
Total comprehensive income for the period	-	-	-	35,319,247	-	35,319,247	
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred tax	-	-	(9,628,941)	9,628,941	-	-	
Transactions with shareholders:							
Dividend for the year ended June 30, 2023 @ Rs. 0.75 per share	-	-	-	(6,353,652)	-	(6,353,652)	
Balance as at December 31, 2023	84,715,354	32,746,284	517,680,682	1,193,613,711	62,500,000	1,891,256,031	
Balance as at July 01, 2024	84,715,354	32,746,284	508,050,844	1,208,585,131	62,500,000	1,896,597,613	
Profit for the six months period ended December 31, 2024	-	-	-	30,176,378	-	30,176,378	
Other comprehensive income for the period	-	-	-	-	-	-	
Total comprehensive income for the period	-	-	-	30,176,378	-	30,176,378	
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred tax	-	-	(7,711,206)	7,711,206	-	-	
Balance as at December 31, 2024	84,715,354	32,746,284	500,339,638	1,246,472,715	62,500,000	1,926,773,991	

For
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Company Secretary

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Ahmad Hassan Textile Mills Limited



AHMAD HASSAN TEXTILE MILLS LIMITED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED) FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2024

Six month period ended.....	
	December 31, 2024 Rupees	December 31, 2023 Rupees
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	51,561,283	58,417,562
Adjustments for :		
Depreciation on property, plant and equipment	44,168,870	42,110,885
Finance cost - net	94,120,583	54,266,077
Provision for workers' profit participation fund	4,662,499	4,092,121
Provision for workers' welfare fund	1,347,492	1,579,278
Provision for gratuity	8,904,860	8,970,054
Exchange rate fluctuation gain	(3,906,483)	(28,552,246)
Gain on disposal of short term investment	(75,042)	(1,338,441)
Unrealized gain on remeasurement of short term investments	(1,295,546)	(1,214,073)
Gain on disposal of property, plant and equipment	(281,850)	(494,192)
Final tax	-	8,708,280
Minimum tax	13,688,193	11,747,486
	161,333,576	99,875,229
Operating cash flows before working capital changes	212,894,859	158,292,791
(Increase) / decrease in current assets		
Stores and spares	4,884,507	5,729,304
Stock in trade	(33,585,617)	1,148,977
Trade debts	(188,683,588)	(3,273,916)
Loans and advances	(22,589,847)	(12,510,069)
Due from government	38,941,771	(92,924,578)
Other receivables	(1,688,234)	95,251
	(202,721,008)	(101,735,031)
(Decrease) / increase in current liabilities		
Trade and other payables	236,159,232	53,773,518
Cash generated from operations	246,333,083	110,331,278
Income tax paid - net	(27,122,017)	(24,791,957)
Finance cost paid - net	(98,079,881)	(49,050,713)
Gratuity paid	(8,904,860)	(8,970,054)
Paid to workers' profit participation fund	-	(12,775,872)
	(134,106,758)	(95,588,596)
Net cash generated from operating activities	112,226,325	14,742,682
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(1,413,030)	(783,895)
Additions to capital work in progress	-	(110,022,488)
Purchase of short term investments	(5,542,472)	(9,535,720)
Proceeds from sale of short term investments	17,051,613	1,191,249
Proceeds from disposal of property, plant and equipment	4,650,000	550,000
Net cash generated / (used in) from investing activities	14,746,111	(118,600,854)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term finance	(98,389,681)	(34,103,741)
Long term finance obtained	109,262,500	95,555,040
Short term finances - net	(130,919,312)	(140,053,336)
Repayment of principal portion of lease liabilities	(3,117,173)	(2,706,520)
Dividend paid	-	(2,314,128)
Net cash used in financing activities	(123,163,666)	(83,622,685)
Net decrease in cash and cash equivalents (A+B+C)	3,808,770	(187,480,856)
Cash and cash equivalents at beginning of the period	(349,008,818)	(88,554,006)
Cash and cash equivalents at end of the period	(345,200,048)	(276,034,862)
CASH AND CASH EQUIVALENTS		
Cash and bank balances	41,293,019	13,678,645
Running finance	(386,493,067)	(289,713,507)
	(345,200,048)	(276,034,862)

For,
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