



ISO-9002 CERTIFIED

## Ashfaq Textile Mills Ltd.

established since 1988

REF. # ATML/FIN/2025/004336  
Dated: February 28, 2025.

The Secretary,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2024.**

We have to confirm you that the Board of Directors of our company in their meeting held on Friday, February 28, 2025 at 10:00 a.m. at Registered Office, 17-K.M. Jaranwala Road, Faisalabad, recommended the following:

**1. CASH DIVIDEND**

An interim Cash Dividend for the Quarter ended December 31, 2024. At Rs.NIL Per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

**2. BONUS ISSUE**

It has been recommended by the Board of Directors to issue interim Bonus Shares in proportion of NIL share for every NIL shares held i.e. NIL%. This is in addition to the interim Bonus Shares already issued @ NIL%.

**3. RIGHT SHARES**

The Board has also recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**4. ANY OTHER ENTITLEMENT**

**5. ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are as follows:

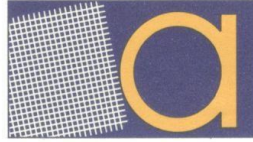
	(QUARTER) OCT-DEC		(HALF YEAR) JULY-DEC	
	2024 RUPEES	2023 RUPEES	2024 RUPEES	2023 RUPEES
Sales	123,811,992	124,350,035	229,301,715	219,221,185
Cost of sales	107,264,500	128,754,748	223,749,706	243,751,474
Gross Profit / (loss)	16,547,492	(4,404,713)	5,552,009	(24,530,289)

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**Mailing Address:**

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Web: [www.ashfaqtextile.com](http://www.ashfaqtextile.com)



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Other income	2,296,932	1,511,380	3,383,591	3,922,894
	18,844,424	(2,893,333)	8,935,600	(20,607,395)
Distribution cost	596,582	706,659	1,113,740	1,503,708
Administrative Expenses	13,839,802	14,513,204	21,530,332	23,535,287
Other Operating Expenses	220,194	-	220,194	-
Financial Cost	4,154	749	9,994	1,990
	14,660,732	15,220,612	22,874,260	25,040,985
<b>(Loss) for the period before taxation</b>	<b>4,183,692</b>	<b>(18,113,945)</b>	<b>(13,938,660)</b>	<b>(45,648,380)</b>
Levies	1,386,444	1,941,756	2,868,498	3,328,699
Profit / (Loss) for then period before Taxation	2,797,248	(20,055,701)	(16,807,158)	(48,977,079)
Provision for Taxation	(6,737,065)	(13,716,093)	(6,737,065)	(13,716,093)
<b>(Loss) for the period after taxation</b>	<b>9,534,313</b>	<b>(6,339,608)</b>	<b>(10,070,093)</b>	<b>(35,260,986)</b>
<b>(Loss) per share - Basic and diluted (Rupees)</b>	<b>0.205</b>	<b>(0.136)</b>	<b>(0.216)</b>	<b>(0.757)</b>

It is requested that the said information may please be circulated to the member of the exchange.

We will be sending you 03 copies of the printed accounts for distribution amongst the member of the Exchange. The full set of the financial statements will shortly be available on our website [www.ashfaqtextile.com](http://www.ashfaqtextile.com).

Thanking you,

Yours Truly,  
for Ashfaq Textile Mills Ltd.

Nisar Ahmad  
(Company Secretary)

## Mailing Address:

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