



**Manufacturers and Exporters of
Halal Gelatine, Di-Calcium Phosphate,
Glue and Allied Products**



Registered Office : 17-G, Gulberg-2, G/Postmall # 3529, Lahore-54660. Phones: +92-42-35756953-54,
Factory Office : 19th K.M., Shahrah-e-Pakistan, Kala Shah Kaku (Distt. Sheikhupura) Phones: +92-42-37950018-37950179
E-mail: info@leinerpakgelatine.com. Website: www.leinerpakgelatine.com

PSX/02/25/5207

February 28, 2025

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI-74000.

**Sub:- FINANCIAL RESULTS FOR THE
HALF YEAR ENDED 31-12-2024.**

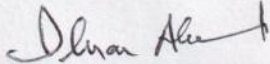
Dear Sir,

We have to inform you that the **Board of Directors** of our Company in their meeting held on Friday, the 28th February, 2025 at 9:30 A.M. approved the attached Financial Results (ANNEXURE-I, II, III, IV and V) of the Company for the Half Year ended 31-12-2024.

No any announcement/recommendations regarding **Dividend, Bonus Shares, Right Shares** or any other entitlement to the shareholders of the Company has been made.

Thanking you,

Yours faithfully,
For Leiner Pak Gelatine Limited


**(IBRAR AHMED KHWAJA)
COMPANY SECRETARY**


Encl: a/a

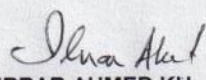
ANNEXURE-I

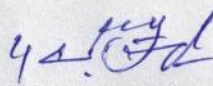
LEINER PAK GELATINE LIMITED**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months period ended		Quarter ended	
	(Restated)		(Restated)	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	-----Rupees in thousand-----		-----Rupees in thousand-----	
Sales-net	636,011	1,613,480	385,448	913,555
Cost of sales	499,324	1,404,482	318,598	787,301
Gross profit	136,687	208,999	66,850	126,254
Other income	6,992	-	6,992	-
	143,679	208,999	73,842	126,254
Distribution cost	29,993	27,996	17,723	19,917
Administrative expenses	52,514	56,146	25,705	27,404
Other operating expenses	2,399	10,721	1,372	7,718
Finance cost	42,084	47,620	19,728	26,326
Profit before final tax, minimum tax and income tax	16,689	66,515	9,314	44,889
Final tax	-	12,034	-	7,407
Minimum tax differential	4,852	-	3,273	-
Profit before income tax	11,837	54,481	6,041	37,482
Income tax				
Current- For the period	3,698	9,826	2,240	6,988
For prior year	-	-	-	-
Deferred	(1,947)	165	(1,825)	45
	1,751	9,991	415	7,033
Profit after taxation	10,086	44,490	5,626	30,449
Earnings per share-basic and diluted (Rupees)	1.34	5.93	0.75	4.06

LAHORE
DATE: February 28, 2025


KH. IMTIAZ AHMED
Chief Executive
& Managing Director


IBRAR AHMED KH.
Director

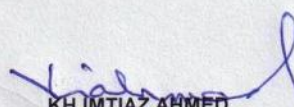

MUHAMMAD JAVAID
Chief Financial Officer

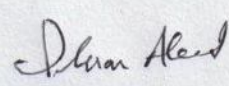
LEINER PAK GELATINE LIMITED**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**

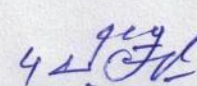
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months period ended		Quarter ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	-----Rupees in thousand-----		-----Rupees in thousand-----	
Profit after taxation	10,086	44,490	5,626	30,449
Other comprehensive income	-	-	-	-
Total comprehensive profit for the period	<u>10,086</u>	<u>44,490</u>	<u>5,626</u>	<u>30,449</u>

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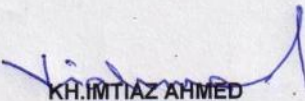

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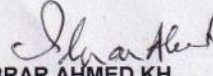
ANNEXURE-III

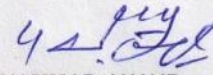
LEINER PAK GELATINE LIMITED**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION****AS AT DECEMBER 31, 2024**

	(Un-audited) December 31, 2024	(Audited) June 30, 2024
	-----Rupees in thousand-----	
EQUITY AND LIABILITIES		
Share capital and reserves		
Share capital	75,000	75,000
Revenue Reserve:		
Unappropriated profit	168,286	158,200
Capital Reserve:		
Surplus on revaluation of property, plant and equipment	565,654	565,654
Sponsor's Loan – Related Party	82,500	82,500
	<u>891,440</u>	<u>881,354</u>
Non-current liabilities		
Lease liabilities	5,220	6,955
Deferred taxation	13,792	15,738
	<u>19,012</u>	<u>22,693</u>
Current liabilities		
Trade and other payables	726,220	566,410
Unclaimed dividend	771	771
Mark-up accrued	15,153	14,676
Short term borrowings	327,625	379,592
Current portion of lease liabilities	5,202	6,647
	<u>1,074,971</u>	<u>968,096</u>
Contingencies and commitments	-	-
	<u>1,985,423</u>	<u>1,872,143</u>
ASSETS		
Non-current assets		
Property, plant and equipment	749,711	755,411
Intangible assets	-	-
Long term deposits	3,105	3,105
	<u>752,816</u>	<u>758,516</u>
Current assets		
Stores, spare parts and loose tools	18,786	14,856
Stock-in-trade	995,665	993,277
Trade debts	12,378	26,824
Advances	108,109	5,744
Trade deposits and short term prepayments	1,236	1,617
Other receivables	26,815	19,511
Advance tax-net	59,821	41,968
Cash and bank balances	9,797	9,830
	<u>1,232,607</u>	<u>1,113,627</u>
	<u>1,985,423</u>	<u>1,872,143</u>

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ANNEXURE-IV

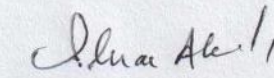
LEINER PAK GELATINE LIMITED**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**

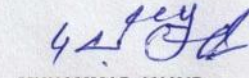
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Share capital issued, subscribed and paid up share capital	Reserves		Sponsor's Loan	Total
		Revenue Reserve	Capital Reserve		
		Unappropriated profit	Surplus on revaluation of property, plant and equipment		
-----Rupees in thousand-----					
Balance as at 01 July 2023	75,000	76,681	565,654	82,500	799,835
Total comprehensive profit for the six months period ended 31 December 2023	-	44,490	-	-	44,490
Balance as at 31 December 2023	<u>75,000</u>	<u>121,171</u>	<u>565,654</u>	<u>82,500</u>	<u>844,325</u>
Balance as at 01 July 2024	75,000	158,200	565,654	82,500	881,354
Total comprehensive profit for the six months period ended 31 December 2024	-	10,086	-	-	10,086
Balance as at 31 December 2024	<u>75,000</u>	<u>168,286</u>	<u>565,654</u>	<u>82,500</u>	<u>891,440</u>

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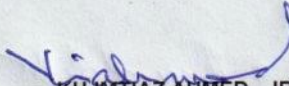
ANNEXURE-V

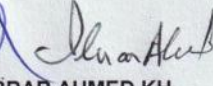
LEINER PAK GELATINE LIMITED**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**

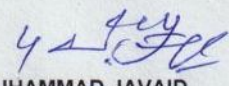
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months period ended December 31, 2024	Six months period ended December 31, 2023
	-----Rupees in thousand-----	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before final tax, minimum tax and income tax	16,689	66,515
Adjustments for :		
Depreciation	10,506	11,291
Provision for employee retirement benefits	2,009	1,836
Finance cost	42,084	47,620
Reversal of provision for doubtful trade debts	(6,784)	-
Provision for Workers' Profit Participation Fund	988	3,650
Provision for Workers' Welfare Fund	341	1,665
	49,144	66,064
Operating profit before changes in working capital	65,833	132,579
Changes in working capital		
(Increase) / decrease in current assets:		
Stores, spare parts and loose tools	(3,930)	13,693
Stock-in-trade	(2,388)	(458,055)
Trade debts	21,229	13,606
Advances	(102,365)	67,411
Trade deposits and short term prepayments	381	(43)
Increase in current liabilities		
Trade and other payables	156,878	322,861
Cash generated from operations	135,638	92,052
Finance cost paid	(39,857)	(41,770)
Payments to provident fund	(2,072)	(1,733)
Levies and taxes paid	(26,403)	(21,921)
Workers' Profit Participation Fund paid	(84)	(15)
Sales tax payments	(7,303)	(4,256)
Net cash generated from operating activities	59,919	22,357
CASH FLOW FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(4,806)	(6,327)
Net cash used in investing activities	(4,806)	(6,327)
CASH FLOW FROM FINANCING ACTIVITIES		
Principal paid on lease liabilities	(3,179)	(2,371)
Short-term Borrowings – (paid) - net	(51,967)	(13,501)
Net cash used in financing activities	(55,146)	(15,873)
Net (decrease)/ increase in cash and cash equivalents	(33)	157
Cash and cash equivalents at the beginning of the period	9,830	1,823
Cash and cash equivalents at the end of the period	9,797	1,980

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