

# Manufacturers and Exporters of Halal Gelatine, Di-Calcium Phosphate, Glue and Allied Products



Registered Office: 17-G, Gulberg-2, G/Postmall # 3529, Lahore-54660. Phones: +92-42-35756953-54,
Factory Office: 19th K.M., Shahrah-e-Pakistan, Kala Shah Kaku (Distt. Sheikhupura) Phones: +92-42-37950018-37950179

E-mail: info@leinerpakgelatine.com. Website: www.leinerpakgelatine.com

PSX/02/25/5207

February 28, 2025

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI-74000.

Sub:- FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2024.

Dear Sir,

We have to inform you that the **Board of Directors** of our Company in their meeting held on Friday, the 28<sup>th</sup> February, 2025 at 9:30 A.M. approved the attached Financial Results (ANNEXURE-I, II, III, IV and V) of the Company for the Half Year ended 31-12-2024.

No any announcement/recommendations regarding **Dividend, Bonus Shares, Right Shares** or any other entitlement to the shareholders of the Company has been made.

Thanking you,

Yours faithfully, For Leiner Pak Gelatine Limited

(IBRAR AHMED KHWAJA)
COMPANY SECRETARY

Encl: a/a

# CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months i	Six months period ended		Quarter ended		
	The state of the same	(Restated)		(Restated)		
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023		
	Rupees in	Rupees in thousand		Rupees in thousand		
				040 555		
Sales-net	636,011	1,613,480	385,448	913,555		
Cost of sales Gross profit	499,324 136,687	1,404,482 208,999	318,598 66,850	787,301 126,254		
Other income	6,992		6,992			
	143,679	208,999	73,842	126,254		
Distribution cost	29,993	27,996	17,723	19,917		
Administrative expenses	52,514	56,146	25,705	27,404		
Other operating expenses	2,399	10,721	1,372	7,718		
Finance cost	42,084	47,620	19,728	26,326		
Profit before final tax, minimum tax and income tax	16,689	66,515	9,314	44,889		
Final tax		12,034	•	7,407		
Minimum tax differential	4,852		3,273			
Profit before income tax Income tax	11,837	54,481	6,041	37,482		
Current- For the period	3,698	9,826	2,240	6,988		
For prior year	•	-	-	-		
Deferred	(1,947)	165	(1,825)	45		
	1,751	9,991	415	7,033		
Profit after taxation	10,086	44,490	5,626	30,449		
Earnings per share-basic and diluted (Rupees)	1.34	5.93	0.75	4.06		

LAHORE

DATE: February 28, 2025

KH.IMTIAZ AHMED Chief Executive & Managing Director

IBRAR AHMED KH.

Director

**MUHAMMAD JAVAID** 

Chief Financial Officer

# CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

Six months period ended		Quarter ended			
December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023		
Rupees in thousand		Rupees in thousand			
10,086	44,490	5,626	30,449		
10,086	44,490	5,626	30,449		

Profit after taxation

Other comprehensive income

Total comprehensive profit for the period

LAHORE

DATE: February 28, 2025

Chief Executive & Managing Director IBRAR AHMED KH.

Director

MUHAMMAD JAVAID
Chief Financial Officer

#### **LEINER PAK GELATINE LIMITED** CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2024 (Audited) (Un-audited) December 31, June 30, 2024 2024 -----Rupees in thousand------**EQUITY AND LIABILITIES** Share capital and reserves 75,000 75,000 Share capital Revenue Reserve: 168,286 158,200 Unappropriated profit Capital Reserve: Surplus on revaluation of property, plant 565,654 565,654 and equipment 82,500 82,500 Sponsor's Loan - Related Party 881,354 891,440 Non-current liabilities 5,220 6,955 Lease liabilities 13,792 15,738 Deferred taxation 22,693 19,012 **Current liabilities** 566,410 726,220 Trade and other payables 771 771 Unclaimed dividend 15,153 14,676 Mark-up accrued 327,625 379,592 Short term borrowings 5,202 6,647 Current portion of lease liabilities 968,096 1,074,971 Contingencies and commitments 1,872,143 1,985,423 **ASSETS** Non-current assets 749,711 755.411 Property, plant and equipment Intangible assets 3,105 3,105 Long term deposits 758,516 752,816 **Current assets** 18,786 14,856 Stores, spare parts and loose tools 995,665 993,277 Stock-in-trade 26,824 12,378 Trade debts 108,109 5,744 Advances 1,617

LAHORE DATE: February 28, 2025

Other receivables

Cash and bank balances

Advance tax-net

Trade deposits and short term prepayments

CH.HITTAZ AHMED Chief Executive & Managing Director

Director

**MUHAMMAD JAVAID** Chief Financial Officer

1,236

26,815

59,821

1,232,607

1,985,423

9,797

19,511

41,968

9,830

1,113,627

1,872,143

# CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

		Reserves			
	Share capital	Revenue Reserve	Capital Reserve		
	Issued, subscribed and paid up share capital	Unappropriated profit	Surplus on revaluation of property, plant and equipment	Sponsor's Loan	Total
	<u>-</u>	Rupe	ees in thousand		
Balance as at 01 July 2023	75,000	76,681	565,654	82,500	799,835
Total comprehensive profit for the six months period ended 31 December 2023		44,490			44,490
Balance as at 31 December 2023	75,000	121,171	565,654	82,500	844,325
Balance as at 01 July 2024	75,000	158,200	565,654	82,500	881,354
Total comprehensive profit for the six months period ended 31 December 2024	•	10,086			10,086
Balance as at 31 December 2024	75,000	168,286	565,654	82,500	891,440

LAHORE DATE: February 28, 2025

KH.IMTIAZ AHMED

Chief Executive & Managing Director

IBRAR AHMED KH. Director

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MUHAMMAD JAVAID Chief Financial Officer

# CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

December 31, 2024   2023   2	FOR THE SIX MONTHS FERIOD ENDED DESEMBER 01, 20	Six months period ended	Six months period ended
Profit before final tax, minimum tax and income tax		2024	2023
Profit before final tax, minimum tax and income tax   Adjustments for :	CACH FLOW FROM ORFRATING ACTIVITIES	Rupees in	thousand
Adjustments for :   Depreciation   10,506   11,291   1,836   11,291   1,836	CASH FLOW FROM OPERATING ACTIVITIES		
Depreciation		16,689	66,515
Provision for employee retirement benefits		10,506	11,291
Finance cost   42,084   47,620   Reversal of provision for doubtful trade debts   6,784   7,080   7,091   7,		2,009	1,836
Provision for Workers' Profit Participation Fund   341   1,665   1,6		42,084	47,620
Provision for Workers' Welfare Fund	Reversal of provision for doubtful trade debts	(6,784)	-
A9,144   66,064	Provision for Workers' Profit Participation Fund	988	3,650
Operating profit before changes in working capital         65,833         132,579           Changes in working capital         (Increase) / decrease in current assets:           Stores, spare parts and loose tools         (3,930)         13,693           Stock-in-trade         (2,388)         (458,055)           Trade debts         21,229         13,606           Advances         (102,365)         67,411           Trade deposits and short term prepayments         381         (43)           Increase in current liabilities         135,638         322,861           Cash generated from operations         135,638         92,052           Finance cost paid         (39,857)         (41,770)           Payments to provident fund         (2,072)         (1,733)           Levies and taxes paid         (26,403)         (21,921)           Workers' Profit Participation Fund paid         (484)         (15)           Sales tax payments         (7,303)         (4,256)           Net cash generated from operating activities         59,919         22,357           CASH FLOW FROM INVESTING ACTIVITIES         4,806)         (6,327)           Net cash used in investing activities         (4,806)         (6,327)           CASH FLOW FROM FINANCING ACTIVITIES         (51,967)	Provision for Workers' Welfare Fund		1,665
Changes in working capital		49,144	
(Increase) / decrease in current assets:   Stores, spare parts and loose tools   (3,930)   13,693   Stock-in-trade   (2,388)   (458,055)   Trade debts   (21,229   13,606   Advances   (102,365)   67,411   Stock-in-trade   (102,365)   67,411   Stock-in-trade   (102,365)   67,411   Stock-in-trade   (102,365)   67,411   Stock-in-trade deposits and short term prepayments   381   (43)   Increase in current liabilities   (43)   Increase in current liabilities   (15,878   322,861   (25,878   322,861   (25,972   (2,97	Operating profit before changes in working capital	65,833	132,579
Stores, spare parts and loose tools         (3,930)         13,693           Stock-in-trade         (2,388)         (458,055)           Trade debts         21,229         13,606           Advances         (102,365)         67,411           Trade deposits and short term prepayments         381         (43)           Increase in current liabilities         Trade and other payables         156,878         322,861           Cash generated from operations         135,638         92,052           Finance cost paid         (39,857)         (41,770)           Payments to provident fund         (2,072)         (1,733)           Levies and taxes paid         (26,403)         (21,921)           Workers' Profit Participation Fund paid         (84)         (15)           Sales tax payments         (7,303)         (4,256)           Net cash generated from operating activities         59,919         22,357           CASH FLOW FROM INVESTING ACTIVITIES           Additions to property, plant and equipment         (4,806)         (6,327)           Net cash used in investing activities         (3,179)         (2,371)           Short-term Borrowings – (paid) – net         (51,967)         (13,501)           Net cash used in financing activities <t< td=""><td>Changes in working capital</td><td></td><td></td></t<>	Changes in working capital		
Stock-in-trade         (2,388)         (458,055)           Trade debts         21,229         13,606           Advances         (102,365)         67,411           Trade deposits and short term prepayments         381         (43)           Increase in current liabilities         Trade and other payables           Cash generated from operations         156,878         322,861           Cash generated from operations         135,638         92,052           Finance cost paid         (39,857)         (41,770)           Payments to provident fund         (2,072)         (1,733)           Levies and taxes paid         (26,403)         (21,921)           Workers' Profit Participation Fund paid         (84)         (15)           Sales tax payments         (7,303)         (4,256)           Net cash generated from operating activities         59,919         22,357           CASH FLOW FROM INVESTING ACTIVITIES         4(4,806)         (6,327)           Net cash used in investing activities         (4,806)         (6,327)           CASH FLOW FROM FINANCING ACTIVITIES         (4,806)         (6,327)           Principal paid on lease liabilities         (3,179)         (2,371)           Short-term Borrowings – (paid) – net         (51,967) <t< td=""><td>(Increase) / decrease in current assets:</td><td></td><td></td></t<>	(Increase) / decrease in current assets:		
Trade debts         21,229         13,606           Advances         (102,365)         67,411           Trade deposits and short term prepayments         381         (43)           Increase in current liabilities         Trade and other payables         156,878         322,861           Cash generated from operations         135,638         92,052           Finance cost paid         (39,857)         (41,770)           Payments to provident fund         (2,072)         (1,733)           Levies and taxes paid         (26,403)         (21,921)           Workers' Profit Participation Fund paid         (84)         (15)           Sales tax payments         (7,303)         (4,256)           Net cash generated from operating activities         59,919         22,357           CASH FLOW FROM INVESTING ACTIVITIES           Additions to property, plant and equipment         (4,806)         (6,327)           Net cash used in investing activities         (4,806)         (6,327)           CASH FLOW FROM FINANCING ACTIVITIES           Principal paid on lease liabilities         (3,179)         (2,371)           Short-term Borrowings – (paid) – net         (51,967)         (13,501)           Net cash used in financing activities         (55,146)	Stores, spare parts and loose tools	(3,930)	13,693
Advances         (102,365)         67,411           Trade deposits and short term prepayments         381         (43)           Increase in current liabilities         Trade and other payables         156,878         322,861           Cash generated from operations         135,638         92,052           Finance cost paid         (39,857)         (41,770)           Payments to provident fund         (2,072)         (1,733)           Levies and taxes paid         (26,403)         (21,921)           Workers' Profit Participation Fund paid         (84)         (15)           Sales tax payments         (7,303)         (4,256)           Net cash generated from operating activities         59,919         22,357           CASH FLOW FROM INVESTING ACTIVITIES         Additions to property, plant and equipment         (4,806)         (6,327)           Net cash used in investing activities         (4,806)         (6,327)           CASH FLOW FROM FINANCING ACTIVITIES         Principal paid on lease liabilities         (3,179)         (2,371)           Short-term Borrowings – (paid) – net         (55,146)         (15,807) </td <td>Stock-in-trade</td> <td>(2,388)</td> <td>(458,055)</td>	Stock-in-trade	(2,388)	(458,055)
Trade deposits and short term prepayments         381         (43)           Increase in current liabilities         Trade and other payables         156,878         322,861           Cash generated from operations         135,638         92,052           Finance cost paid         (39,857)         (41,770)           Payments to provident fund         (2,072)         (1,733)           Levies and taxes paid         (26,403)         (21,921)           Workers' Profit Participation Fund paid         (84)         (15)           Sales tax payments         (7,303)         (4,256)           Net cash generated from operating activities         59,919         22,357           CASH FLOW FROM INVESTING ACTIVITIES           Additions to property, plant and equipment         (4,806)         (6,327)           Net cash used in investing activities         (4,806)         (6,327)           CASH FLOW FROM FINANCING ACTIVITIES           Principal paid on lease liabilities         (3,179)         (2,371)           Short-term Borrowings – (paid) – net         (51,967)         (13,501) <td< td=""><td>Trade debts</td><td>21,229</td><td>13,606</td></td<>	Trade debts	21,229	13,606
Increase in current liabilities	Advances	(102,365)	67,411
Trade and other payables         156,878         322,861           Cash generated from operations         135,638         92,052           Finance cost paid         (39,857)         (41,770)           Payments to provident fund         (2,072)         (1,733)           Levies and taxes paid         (26,403)         (21,921)           Workers' Profit Participation Fund paid         (84)         (15)           Sales tax payments         (7,303)         (4,256)           Net cash generated from operating activities         59,919         22,357           CASH FLOW FROM INVESTING ACTIVITIES           Additions to property, plant and equipment         (4,806)         (6,327)           Net cash used in investing activities         (4,806)         (6,327)           CASH FLOW FROM FINANCING ACTIVITIES           Principal paid on lease liabilities         (3,179)         (2,371)           Short-term Borrowings – (paid) – net         (51,967)         (13,501)           Net cash used in financing activities         (55,146)         (15,873)           Net (decrease)/ increase in cash and cash equivalents         (33)         157           Cash and cash equivalents at the beginning of the period         9,830         1,823	Trade deposits and short term prepayments	381	(43)
Cash generated from operations         135,638         92,052           Finance cost paid         (39,857)         (41,770)           Payments to provident fund         (2,072)         (1,733)           Levies and taxes paid         (26,403)         (21,921)           Workers' Profit Participation Fund paid         (84)         (15)           Sales tax payments         (7,303)         (4,256)           Net cash generated from operating activities         59,919         22,357           CASH FLOW FROM INVESTING ACTIVITIES         4,806)         (6,327)           Net cash used in investing activities         (4,806)         (6,327)           CASH FLOW FROM FINANCING ACTIVITIES         (4,806)         (6,327)           Principal paid on lease liabilities         (3,179)         (2,371)           Short-term Borrowings – (paid) – net         (51,967)         (13,501)           Net (ash used in financing activities         (55,146)         (15,873)           Net (decrease)/ increase in cash and cash equivalents         (33)         157           Cash and cash equivalents at the beginning of the period         9,830         1,823	Increase in current liabilities		
Finance cost paid         (39,857)         (41,770)           Payments to provident fund         (2,072)         (1,733)           Levies and taxes paid         (26,403)         (21,921)           Workers' Profit Participation Fund paid         (84)         (15)           Sales tax payments         (7,303)         (4,256)           Net cash generated from operating activities         59,919         22,357           CASH FLOW FROM INVESTING ACTIVITIES         (4,806)         (6,327)           Net cash used in investing activities         (4,806)         (6,327)           CASH FLOW FROM FINANCING ACTIVITIES         (4,806)         (6,327)           Principal paid on lease liabilities         (3,179)         (2,371)           Short-term Borrowings – (paid) – net         (51,967)         (13,501)           Net (ash used in financing activities         (55,146)         (15,873)           Net (decrease)/ increase in cash and cash equivalents         (33)         157           Cash and cash equivalents at the beginning of the period         9,830         1,823	Trade and other payables	156,878	322,861
Payments to provident fund       (2,072)       (1,733)         Levies and taxes paid       (26,403)       (21,921)         Workers' Profit Participation Fund paid       (84)       (15)         Sales tax payments       (7,303)       (4,256)         Net cash generated from operating activities       59,919       22,357         CASH FLOW FROM INVESTING ACTIVITIES         Additions to property, plant and equipment       (4,806)       (6,327)         Net cash used in investing activities       (4,806)       (6,327)         CASH FLOW FROM FINANCING ACTIVITIES         Principal paid on lease liabilities       (3,179)       (2,371)         Short-term Borrowings – (paid) – net       (51,967)       (13,501)         Net cash used in financing activities       (55,146)       (15,873)         Net (decrease)/ increase in cash and cash equivalents       (33)       157         Cash and cash equivalents at the beginning of the period       9,830       1,823	Cash generated from operations	135,638	92,052
Levies and taxes paid       (26,403)       (21,921)         Workers' Profit Participation Fund paid       (84)       (15)         Sales tax payments       (7,303)       (4,256)         Net cash generated from operating activities       59,919       22,357         CASH FLOW FROM INVESTING ACTIVITIES         Additions to property, plant and equipment       (4,806)       (6,327)         Net cash used in investing activities       (4,806)       (6,327)         CASH FLOW FROM FINANCING ACTIVITIES         Principal paid on lease liabilities       (3,179)       (2,371)         Short-term Borrowings – (paid) – net       (51,967)       (13,501)         Net cash used in financing activities       (55,146)       (15,873)         Net (decrease)/ increase in cash and cash equivalents       (33)       157         Cash and cash equivalents at the beginning of the period       9,830       1,823	Finance cost paid	(39,857)	(41,770)
Workers' Profit Participation Fund paid       (84)       (15)         Sales tax payments       (7,303)       (4,256)         Net cash generated from operating activities       59,919       22,357         CASH FLOW FROM INVESTING ACTIVITIES       (4,806)       (6,327)         Net cash used in investing activities       (4,806)       (6,327)         CASH FLOW FROM FINANCING ACTIVITIES       (3,179)       (2,371)         Principal paid on lease liabilities       (3,179)       (2,371)         Short-term Borrowings – (paid) – net       (51,967)       (13,501)         Net cash used in financing activities       (55,146)       (15,873)         Net (decrease)/ increase in cash and cash equivalents       (33)       157         Cash and cash equivalents at the beginning of the period       9,830       1,823	Payments to provident fund	(2,072)	(1,733)
Sales tax payments (7,303) (4,256)  Net cash generated from operating activities 59,919 22,357  CASH FLOW FROM INVESTING ACTIVITIES  Additions to property, plant and equipment (4,806) (6,327)  Net cash used in investing activities (4,806) (6,327)  CASH FLOW FROM FINANCING ACTIVITIES  Principal paid on lease liabilities (3,179) (2,371)  Short-term Borrowings – (paid) – net (51,967) (13,501)  Net cash used in financing activities (55,146) (15,873)  Net (decrease)/ increase in cash and cash equivalents (33) 157  Cash and cash equivalents at the beginning of the period 9,830 1,823	Levies and taxes paid	(26,403)	(21,921)
Net cash generated from operating activities  CASH FLOW FROM INVESTING ACTIVITIES  Additions to property, plant and equipment (4,806) (6,327)  Net cash used in investing activities (4,806) (6,327)  CASH FLOW FROM FINANCING ACTIVITIES  Principal paid on lease liabilities (3,179) (2,371)  Short-term Borrowings – (paid) - net (51,967) (13,501)  Net cash used in financing activities (55,146) (15,873)  Net (decrease)/ increase in cash and cash equivalents (33) 157  Cash and cash equivalents at the beginning of the period 9,830 1,823	Workers' Profit Participation Fund paid		
CASH FLOW FROM INVESTING ACTIVITIES  Additions to property, plant and equipment Net cash used in investing activities  CASH FLOW FROM FINANCING ACTIVITIES  Principal paid on lease liabilities Principal paid on lease liabilities Short-term Borrowings – (paid) - net Net cash used in financing activities (55,146) Net (decrease)/ increase in cash and cash equivalents Cash and cash equivalents at the beginning of the period  (4,806) (6,327) (6,327) (1,306) (6,327) (1,307) (2,371) (13,501) (15,873) (15,873) (15,873) (15,873)	Sales tax payments		
Additions to property, plant and equipment Net cash used in investing activities  CASH FLOW FROM FINANCING ACTIVITIES  Principal paid on lease liabilities  Short-term Borrowings – (paid) - net (51,967) Net cash used in financing activities (55,146) Net (decrease)/ increase in cash and cash equivalents Cash and cash equivalents at the beginning of the period (6,327)  (4,806) (6,327) (2,371) (2,371) (51,967) (13,501) (15,873) (15,873) (15,873) (15,873) (15,873)	Net cash generated from operating activities	59,919	22,357
Net cash used in investing activities (4,806) (6,327)  CASH FLOW FROM FINANCING ACTIVITIES  Principal paid on lease liabilities (3,179) (2,371) Short-term Borrowings – (paid) - net (51,967) (13,501) Net cash used in financing activities (55,146) (15,873) Net (decrease)/ increase in cash and cash equivalents (33) 157  Cash and cash equivalents at the beginning of the period 9,830 1,823	CASH FLOW FROM INVESTING ACTIVITIES		
Net cash used in investing activities (4,806) (6,327)  CASH FLOW FROM FINANCING ACTIVITIES  Principal paid on lease liabilities (3,179) (2,371) Short-term Borrowings – (paid) – net (51,967) (13,501) Net cash used in financing activities (55,146) (15,873) Net (decrease)/ increase in cash and cash equivalents (33) 157  Cash and cash equivalents at the beginning of the period 9,830 1,823	Additions to property, plant and equipment	(4,806)	(6,327)
Principal paid on lease liabilities (2,371) Short-term Borrowings – (paid) - net (51,967) Net cash used in financing activities (55,146) Net (decrease)/ increase in cash and cash equivalents (33) Cash and cash equivalents at the beginning of the period 9,830 1,823		(4,806)	(6,327)
Short-term Borrowings – (paid) - net (51,967) (13,501)  Net cash used in financing activities (55,146)  Net (decrease)/ increase in cash and cash equivalents (33) 157  Cash and cash equivalents at the beginning of the period 9,830 1,823	CASH FLOW FROM FINANCING ACTIVITIES		
Short-term Borrowings – (paid) – net (51,967) (13,501)  Net cash used in financing activities (55,146)  Net (decrease)/ increase in cash and cash equivalents (33) 157  Cash and cash equivalents at the beginning of the period 9,830 1,823	Principal paid on lease liabilities	(3,179)	
Net cash used in financing activities(55,146)(15,873)Net (decrease)/ increase in cash and cash equivalents(33)157Cash and cash equivalents at the beginning of the period9,8301,823		(51,967)	(13,501)
Cash and cash equivalents at the beginning of the period 9,830 1,823		(55,146)	(15,873)
	Net (decrease)/ increase in cash and cash equivalents	(33)	157
Cash and cash equivalents at the end of the period 9,797 1,980	Cash and cash equivalents at the beginning of the period		
	Cash and cash equivalents at the end of the period	9,797	1,980

LAHORE DATE: February 28, 2025

HIMTIAZ AHMED IBRAR AHMED KH. Chief Executive & Managing Director

Director

MUHAMMAD JAVAID

Chief Financial Officer