

Nishatabad, Faisalabad -Pakistan,

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E-mail

info@crescentcotton.com

CCML/CS/PSX/ 98 February 28, 2025

The General Manager, The Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road Off: I.I. Chundrigar Road, Karachi.

Dear Sir,

Re: Announcement-Financial Results For The Half Year Ended December 31, 2024

We have to inform you that the Board of Directors of Crescent Cotton Mills Limited in their Meeting held today at 10:30 a.m. at Faisalabad have recommended the following:

(i)	Cash Dividend	NIL
(ii)	Bonus Shares	NIL
(iii)	Right Shares	NIL
(iv)	Any Other Entitlement/Corporate Action	NIL
(v)	Any Other Price Sensitivity Information	NIL

The financial results for the half year ended December 31, 2024 alongwith the requisite additional statements are attached herewith as follows:

Condensed interim statement of Profit or Loss Condensed interim statement of Financial Position Condensed interim statement of Change in Equity Condensed interim statement of Cash Flows

We will transmitte the Financial Statements of the company for the period ended December 31, 2024 through PUCAR within stipulated time.

Thanking you,

Yours faithfully, for Crescent Cotton Mills Limited

(Sami Wilah Ch.) Company Secretary Copy for information to:

(1) Director Securities & Exchange Commission of Pakistan Supervision and Enforcement Department NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

(2). The Joint Registrar Companies Registration Office, Faisalabad Chamber Of Commerce and Industries Bldg, 2nd Floor, East Canal Road, Faisalabad

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE HALF YEAR ENDED 31 DECEMBER 2024 (UN-AUDITED)

Γ	Half year ended		Quarter ended		
ļ	31 December	,		31 December	
	2024	2023	2024	2023	
		(RUPEES IN T	HOUSAND)		
CONTINUING OPERATIONS:					
REVENUE FROM CONTRACTS					
WITH CUSTOMERS	3,193,167	3,376,923	1,648,892	1,723,114	
COST OF SALES	(2,962,171)	(3,087,861)	(1,539,447)	(1,591,441)	
GROSS PROFIT	230,996	289,062	109,445	131,673	
DISTRIBUTION COST	(36,442)	(34,172)	(16,783)	(17,171)	
ADMINISTRATIVE EXPENSES	(105,607)	(112,554)	(56,730)	(56,537)	
OTHER EXPENSES	(16,882)	(17,670)	(15,374)	(13,558)	
OTHER INCOME	28,970	26,158	17,258	13,329	
FINANCE COST	(43,702)	(40,756)	(20,159)	(24,602)	
PROFIT BEFORE TAXATION AND LEVY	57,333	110,068	17,657	33,134	
LEVY	(28,129)	(39,543)	(17,716)	(15,323)	
PROFIT / (LOSS) BEFORE TAXATION	29,204	70,525	(59)	17,811	
TAXATION	9,890	3,473	18,780	1,265	
PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS	39,094	73,998	18,721	19,076	
DISCONTINUED OPERATION :					
(LOSS) / PROFIT AFTER TAXATION FROM	46			/·	
DISCONTINUED OPERATION	(13,262)	11,331	(4,240)	(1,520)	
PROFIT AFTER TAXATION	25,832	85,329	14,481	17,556	
EARNINGS PER SHARE - BASIC AND DILUTED					
FROM CONTINUING OPERATIONS (RUPEES)	1.73	3.27	0.83	0.84	
/LOCCY / FARMINGS DED SHARE BASIS AND					
(LOSS) / EARNINGS PER SHARE - BASIC AND D FROM DISCONTINUED OPERATION (RUPEES)	(0.59)	0.50	(0.19)	(0.07)	
FROM DISCONTINUED OPERATION (RUPEES)	(0.59)		(0.19)	(0.07)	

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

	UN-AUDITED	AUDITED]	UN-AUDITED	AUDITED
	31 December	30 June		31 December	30 June
	2024	2024		2024	2024
	(RUPEES IN			(RUPEES IN T	
EQUITY AND LIABILITIES	(1101 EE3 114	moosandj	ASSETS	(NOI LLS IIV I	HOOSANDI
SHARE CAPITAL AND RESERVES					
Authorized share capital			NON-CURRENT ASSETS		
30 000 000 (30 June 2024: 30 000 000)					
ordinary shares of Rupees 10 each	300,000	300,000	Property, plant and equipment	573,403	586,635
			Long term investments	5,968	7,369
Issued, subscribed and paid up share capital	226,601	226,601	Long term deposits	3,383	3,383
Reserves			Long term advances	45	-
Capital reserves			Deferred income tax asset	78,818	57,141
Premium on issue of shares reserve	5,496	5,496		661,617	654,528
Plant modernization reserve	12,000	12,000			
Fair value reserve of investments at FVTOCI	62,401	69,931			
Surplus on revaluation of freehold land and investment properties	4,926,217	4,926,217			
	5,006,114	5,013,644			
Revenue reserves	938,604	912,163			
Total reserves	5,944,718	5,925,807			
TOTAL EQUITY	6,171,319	6,152,408			
LIABILITIES					
NON CURRENT HARMETIES					
NON-CURRENT LIABILITIES					
Landau Carata	12 504	20.044	CURRENT ACCETS		
Long term financing	13,504	20,044	CURRENT ASSETS		
Staff retirement gratuity	136,828 150,332	137,363 157,407		20.005	02.526
CURRENT HARMITIES	150,332	157,407	Stores, spare parts and loose tools	80,086	93,536
CURRENT LIABILITIES			Stock-in-trade	436,115	556,583
To be a both and the	1 254 225	1 210 071	Trade debts	664,340	490,311
Trade and other payables	1,354,335	1,210,071	Loans, advances and prepayments	61,170	65,335
Unclaimed dividend	3,220	4,177	Other receivables	818,006	855,546
Accrued mark-up	14,072	24,391	Advance income tax and prepaid levy - net	130,558	140,556
Short term borrowings	754,362	698,287	Short term investments	312,794	138,811
Current portion of long term financing	11,373	11,373	Cash and bank balances	21,571	20,429
	2,137,362	1,948,299		2,524,640	2,361,107
Non-current liabilities directly associated with assets		00.47	Non-current assets held for sale	5,272,756	5,272,953
classified as held for sale		30,474		7,797,396	7,634,060
	2,137,362	1,978,773			
TOTAL LIABILITIES					
CONTINGENCIES AND COMMITMENTS 4	2,287,694	2,136,180			
TOTAL EQUITY AND LIABILITIES	8,459,013	8,288,588	TOTAL ASSETS	8,459,013	8,288,588

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

FOR THE HALF YEAR ENDED 31 DECEMBER 2024 (UN-AUDITED)

	FUR	THE HALF YEAR ENDED 31 DECEMBER 2024 (UN-AUL			(UDITED)	וטוופטן			IN THOUSAND)		
		CAPITAL RESERVES		REVENUE RESERVES							
	SHARE CAPITAL	Premium on issue of shares	Plant Moderni- sation	Fair value reserve of investments at FVTOCI	Surplus on revaluation of freehold land and investment properties	Sub Total	General reserve	unappro- priated profit	Sub Total	TOTAL reserves	TOTAL EQUITY
Balance as at 01 July 2023 - (Audited)	226,601	5,496	12,000	62,957	4,926,217	5,006,670	100,988	767,826	868,814	5,875,484	6,102,085
Profit for the period	-	-	-	-	-	-	-	85,329	85,329	85,329	85,329
Other comprehensive income for the period	-	-	-	14,552	-	14,552	-	-	-	14,552	14,552
Total comprehensive income for the period	-	-	-	14,552	-	14,552	-	85,329	85,329	99,881	99,881
Balance as at 31 December 2023 - (Un-audited)	226,601	5,496	12,000	77,509	4,926,217	5,021,222	100,988	853,155	954,143	5,975,365	6,201,966
Transfer of gain on disposal of FVTOCI investments to unappropriated profit Loss for the period	-	-	-	(9,244)	-	(9,244)	-	(25,406)	(25,406)	(9,244) (25,406)	(9,244) (25,406)
Other comprehensive loss for the period	-	-	-	1,666	-	1,666	-	(16,574)	(16,574)	(14,908)	(14,908)
Total comprehensive loss for the period	-	-	-	1,666	-	1,666	-	(41,980)	(41,980)	(40,314)	(40,314)
Balance as at 30 June 2024 - (Audited)	226,601	5,496	12,000	69,931	4,926,217	5,013,644	100,988	811,175	912,163	5,925,807	6,152,408
Transfer of gain on disposal of FVTOCI investment to unappropriated profit	-	-	-	(609)	-	(609)	-	609	609	-	-
Profit for the period	-	-	-	-	-	-	-	25,832	25,832	25,832	25,832
Other comprehensive loss for the period	-	-	_	(6,921)	_	(6,921)	-	-	-	(6,921)	(6,921)
Total comprehensive income for the period	-	-	-	(6,921)	-	(6,921)	-	25,832	25,832	18,911	18,911
Balance as at 31 December 2024 - (Un-audited)	226,601	5,496	12,000	62,401	4,926,217	5,006,114	100,988	837,616	938,604	5,944,718	6,171,319

The annexed noted form an integral part of this condensed interim financial information.

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 31 DECEMBER 2024 (UN-AUDITED)

State Stat		24.5	24.5		
Cash FLOWS FROM OPERATING ACTIVITIES Cash generated from / (used in) operations Cash generated from / (used in) operations Cash generated from / (used in) operations Cish generated from / (used in) operations Cish generated from / (ish generated from form from from from from from from		31 December	31 December		
Cash generated from / (used in) operations 269,543 (191,839) Finance cost paid (57,579) (51,727) Staff retirement gratuity paid (26,349) (9,707) Income tax and levy paid (29,918) (25,430) Net (increase) / decrease in long term advances (45) 93 Net cash flows from / (used in) operating activities 155,652 (278,610) CASH FLOWS FROM INVESTING ACTIVITIES Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Proceeds from sale of non-current asset held for sale Proceeds from sale of investment (609 - Investment made - net (174,409) - Investment made - net (175,741) (22,897) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of financing (33,887) (33,490) Short term borrowings - net (56,075) (957) - Investment from financing (95,075) (957) - Investment from financing activities (95,075) (95,075) (95,075) (95,075) (95,075) (95,075) (95,075) (95,075) (95,075) (95,075) (95,075) (95,075) (95,075) (95,075) (95,075) (95,075) (95,075) (95,075) (CASH ELOWS EDOM ODERATING ACTIVITIES				
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Staff retirement gratuity paid (26,349) (9,707) Income tax and levy paid (29,918) (25,430) Net (increase) / decrease in long term advances (45) 93 Net cash flows from / (used in) operating activities 155,652 (278,610) CASH FLOWS FROM INVESTING ACTIVITIES Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Proceeds from sale of investment asset held for sale Proceeds from sale of investment (174,409) (174,409) (174,409) Net cash used in investing activities (175,741) (22,897) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of financing (33,887) (33,490) (957) (957) (957) Net cash from financing activities (1,231 295,483) NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 20,429 49,638 CASH AND CASH EQUIVALENTS AT THE	Cash generated from / (used in) operations	269,543	(191,839)		
Income tax and levy paid Net (increase) / decrease in long term advances Net cash flows from / (used in) operating activities CASH FLOWS FROM INVESTING ACTIVITIES Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Proceeds from sale of non-current asset held for sale Proceeds from sale of investment Investment made - net Net cash used in investing activities CASH FLOWS FROM FINANCING ACTIVITIES Repayment of financing Short term borrowings - net Dividend paid Net cash from financing activities Net cash FLOWS FROM FINANCING ACTIVITIES Net cash from financing activities Net cash from financing activities Net cash from financing activities 1,121 (6,024) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	Finance cost paid	(57,579)	(51,727)		
Net cash flows from / (used in) operating activities CASH FLOWS FROM INVESTING ACTIVITIES Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Proceeds from sale of non-current asset held for sale Proceeds from sale of investment Investment made - net Net cash used in investing activities CASH FLOWS FROM FINANCING ACTIVITIES Repayment of financing Short term borrowings - net Dividend paid (33,887) (957) - Net cash from financing activities Net cash from financing activities (175,741) (22,897) Net cash from financing activities 21,231 295,483 NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 20,429 49,638 CASH AND CASH EQUIVALENTS AT THE	Staff retirement gratuity paid	(26,349)	(9,707)		
Net cash flows from / (used in) operating activities CASH FLOWS FROM INVESTING ACTIVITIES Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Proceeds from sale of non-current asset held for sale Proceeds from sale of investment (174,409) Net cash used in investing activities CASH FLOWS FROM FINANCING ACTIVITIES Repayment of financing (33,887) (22,897) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of financing (33,887) (957) (957) (957) Net cash from financing activities (21,231 295,483) NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 20,429 49,638 CASH AND CASH EQUIVALENTS AT THE	Income tax and levy paid	(29,918)	(25,430)		
CASH FLOWS FROM INVESTING ACTIVITIES Capital expenditure on property, plant and equipment Proceeds from sale of property, plant and equipment Proceeds from sale of non-current asset held for sale Proceeds from sale of investment Proceeds from Sale Office Proceeds	Net (increase) / decrease in long term advances	(45)	93		
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Proceeds from sale of non-current asset held for sale Proceeds from sale of investment Investment made - net Net cash used in investing activities CASH FLOWS FROM FINANCING ACTIVITIES Repayment of financing Short term borrowings - net Dividend paid Net cash from financing activities Net cash from financing activities NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD Proceeds from sale of non-current asset held for sale (175,741) (22,897) (33,887) (33,490) (33,887) (957) (957) - 1,142 (6,024) 295,483 CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 20,429 49,638		713	' ' -		
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Net cash from financing activities 21,231 295,483 NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS 1,142 (6,024) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 20,429 49,638 CASH AND CASH EQUIVALENTS AT THE	· ·		1 ' ' '		
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS 1,142 (6,024) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 20,429 49,638 CASH AND CASH EQUIVALENTS AT THE	•	(957)	-		
CASH EQUIVALENTS 1,142 (6,024) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 20,429 49,638 CASH AND CASH EQUIVALENTS AT THE	Net cash from financing activities	21,231	295,483		
BEGINNING OF THE PERIOD 20,429 49,638 CASH AND CASH EQUIVALENTS AT THE	···	1,142	(6,024)		
	•	20,429	49,638		
END OF THE PERIOD 21,571 43,614	CASH AND CASH EQUIVALENTS AT THE				
	END OF THE PERIOD	21,571	43,614		