

**LEATHER UP LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE PERIOD ENDED DECEMBER 31, 2024**

	HALF YEAR ENDED		QUARTER ENDED	
	DECEMBER 2024	DECEMBER 2023	DECEMBER 2024	DECEMBER 2023
	Notes ————— Rupees —————			
Sales revenue	10 6,216,457	22,135,752	2,200,660	3,354,441
Cost of sales	11 (6,160,269)	(18,001,975)	(2,954,579)	(1,341,540)
<b>Gross (Loss) / Profit</b>	<b>56,188</b>	<b>4,133,777</b>	<b>(753,919)</b>	<b>2,012,901</b>
Administrative expenses	(2,436,010)	(2,354,393)	(1,256,010)	162,188
Distribution expenses	(166,155)	(830,887)	(144,755)	(331,377)
<b>Operating loss</b>	<b>(2,602,165)</b>	<b>(3,185,280)</b>	<b>(1,400,765)</b>	<b>(169,189)</b>
Other (expense) / income	369,202	2,062,601	66,411	880,962
<b>Profit/(loss) before income tax, minimum tax differential and final tax</b>	<b>(2,176,775)</b>	<b>3,011,098</b>	<b>(2,088,273)</b>	<b>2,724,674</b>
Minimum tax - levy	-	-	-	-
Final taxes - levy	(49,949)	(192,319)	(39,081)	(4,506)
	(49,949)	(192,319)	(39,081)	(4,506)
<b>Profit/Loss before taxation</b>	<b>(2,226,724)</b>	<b>2,818,779</b>	<b>(2,127,354)</b>	<b>2,720,168</b>
Taxation	12 -	-	-	-
<b>Profit/(Loss) after taxation</b>	<b>(2,226,724)</b>	<b>2,818,779</b>	<b>(2,127,354)</b>	<b>2,720,168</b>
<b>Profit/(Loss) per share - basic and dilu</b>	<b>13 (0.37)</b>	<b>0.47</b>	<b>(0.35)</b>	<b>0.45</b>

The annexed notes are integral part of these financial statements.

CHIEF FINANCIAL OFFICER

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