



CHAKWAL SPINNING MILLS LTD.



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February 28, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULT FOR THE HALF YEARLY ENDED DECEMBER 31, 2024 (UN-AUDITED)

Dear Sir,

We wish to inform you that the Board of Directors of our Company, in their meeting held on Friday February 28, 2025 at 11:00 A.M at the registered office of the Company recommended the following:

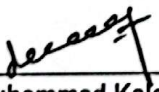
Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

In compliance of Notice No. PSX/N-062 dated January 10, 2025: We enclosed herewith the following :

Financial Result (Statement of Profit or Loss)
Statement of Financial Position
Statement of Cash Flow
Statement of Change in Equity

The half yearly report of the Company for period ended December 31, 2024 will be transmitted through PUCARS separately, with in the specific time.

Yours truly,
For Chakwal Spinning Mills Limited



Khawaja Muhammad Kaleem
Director

CHAKWAL SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (Un-audited)

	Half Year Ended		Quarter Ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	Rupees	Rupees	Rupees	Rupees
Sales	-	-	-	-
Cost of sales	(55,943,731)	(18,344,917)	(27,971,864)	(9,172,459)
Gross Loss	(55,943,731)	(18,344,917)	(27,971,864)	(9,172,459)
Distribution cost	-	-	-	-
Administrative expenses	(2,098,214)	(2,229,360)	(249,325)	(1,520,730)
	(2,098,214)	(2,229,360)	(249,325)	(1,520,730)
Operating Loss	(58,041,945)	(20,574,277)	(28,221,189)	(10,693,189)
Finance cost	(2,028)	(1,048,381)	-	(1,047,940)
Other Income	1,259,870	2,920,546	499,755	2,920,546
Loss before Taxation	(56,784,103)	(18,702,112)	(27,721,434)	(8,820,583)
Taxation	-	-	-	-
Net loss for the period	(56,784,103)	(18,702,112)	(27,721,434)	(8,820,583)
Loss per Share - Basic & Diluted	(0.47)	(0.15)	(0.23)	(0.07)

The annexed notes form an integral part of these condensed interim financial information (Unaudited).


DIRECTOR


DIRECTOR


CHIEF FINANCIAL OFFICER



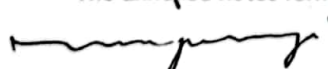
CHAKWAL SPINNING MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2024

	December 31, 2024	June 30, 2024
Note	(Un-audited) Rupees	(Audited) Rupees
CAPITAL AND LIABILITIES		
Share Capital and Reserves		
Authorized share capital 140,000,000 (2023: 140,000,000) ordinary shares of Rs. 5 each	700,000,000	700,000,000
Issued, subscribed and paid up share capital	607,881,000	607,881,000
Loan from directors	118,776,547	118,776,547
Accumulated loss	(1,002,844,138)	(979,422,361)
Surplus on revaluation of property, plant & equipment	1,563,912,198	1,597,274,524
	1,287,725,607	1,344,509,710
Non Current Liabilities		
Deferred liabilities	-	-
Current Liabilities		
Trade and other payables	279,597,007	278,035,442
Accrued mark- up	67,778,697	67,778,697
Short term borrowings	385,070,419	385,937,419
Current Portion of non current liabilities	37,865,589	37,865,589
Unclaimed dividend	384,347	384,347
Provision for taxation	10,232,349	10,232,194
	780,928,408	780,233,688
Contingencies and Commitments	5	-
	2,068,654,015	2,124,743,399
ASSETS		
Non Current Assets		
Property, plant and equipment	2,008,997,171	2,065,055,398
Long term loans	747,766	747,766
Long term deposits	30,339,744	30,339,744
	2,040,084,681	2,096,142,908
Current Assets		
Stores and spares	-	-
Stock in trade	-	-
Trade debts	324,607	324,607
Loans and advances	4,316,292	4,346,292
Tax refunds due from the government	23,880,927	23,880,927
Trade deposits, prepayments and other receivables	-	-
Cash and bank balances	47,508	48,665
	28,569,334	28,600,491
	2,068,654,015	2,124,743,399

The annexed notes form an integral part of these condensed interim financial information (Unaudited).


DIRECTOR


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CHIEF FINANCIAL OFFICER



CHAKWAL SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOW
FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (Un-audited)

	Half Year Ended	
	December 31, 2024	December 31, 2023
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(56,784,103)	(18,702,112)
Adjustments for:		
- Depreciation	56,058,227	18,482,297
- Finance cost	2,028	1,048,381
Operating profit before working capital changes	56,060,255	19,530,678
	(723,848)	828,566
(Increase) / decrease in current assets		
- Loans and advances	30,000	4,177,607
- Trade deposits, prepayments and other receivables	-	429,716
Increase / (decrease) in current liabilities		
- Trade and other payables	1,561,565	(3,091,280)
Cash generated from operations	1,591,565	1,516,043
	867,717	2,344,609
Finance cost paid	(2,028)	(1,048,381)
Net cash generated from operating activities	865,843	1,296,382
CASH FLOWS FROM INVESTING ACTIVITIES		
Long term loans	-	-
Net Cash generated from investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings - net	(867,000)	(1,289,811)
Net Cash used in financing activities	(867,000)	(1,289,811)
Net increase in cash and cash equivalents	(1,157)	6,571
Cash and cash equivalents at the beginning of the period	48,665	52,195
	47,508	58,766

The annexed notes form an integral part of these condensed interim financial information (Unaudited).


DIRECTOR


DIRECTOR


CHIEF FINANCIAL OFFICER



CHAKWAL SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (Un-audited)

Particulars	Share Capital	Accumulated Loss	Loan from Directors	Surplus on revaluation of property, plant & equipment	Total
	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at July 01, 2023	607,881,000	(893,697,878)	42,375,000	118,116,081	(125,325,797)
Net loss for the period		(18,702,112)			(18,702,112)
Reclassification of Directors' Loan from Short term	-	-	76,401,547		76,401,547
Impact of revaluation	-	-	-	1,515,179,832	1,515,179,832
Transfer from surplus on revaluation of property, plant and equipment in respect of incremental depreciation charged in current period - net of deferred tax	-	2,571,026	-	(2,571,026)	-
Balance as at December 31, 2023	607,881,000	(909,828,964)	118,776,547	1,630,724,887	1,447,553,470
Balance as at July 01, 2024	607,881,000	(979,422,361)	118,776,547	1,597,274,524	1,344,509,710
Net loss for the period	-	(56,784,103)	-	-	(56,784,103)
Impact of revaluation	-	-	-	-	-
Transfer from surplus on revaluation of property, plant and equipment in respect of incremental depreciation charged in current period - net of deferred tax	-	33,362,326	-	(33,362,326)	-
Balance as at December 31, 2024	607,881,000	(1,002,844,138)	118,776,547	1,563,912,198	1,287,725,607

The annexed notes form an integral part of these condensed interim financial information (Unaudited).



DIRECTOR



DIRECTOR



CHIEF FINANCIAL OFFICER

