



FLYING CEMENT COMPANY LIMITED

FLYING/725-544/2025

February 28, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2024

Dear Sir

We would like to inform you Board of Directors of the Company in their meeting held at 12:00 p.m. on February 28, 2025 (Friday) recommended the following:

- | | |
|--|-----|
| i) <u>CASH DIVIDEND</u> | NIL |
| ii) <u>BONUS ISSUE</u> | NIL |
| iii) <u>RIGHT SHARES</u> | NIL |
| iv) <u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</u> | NIL |
| v) <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | NIL |

In compliance to Notice No. PSX/No.062 dated January 10, 2025; the following financial statements of the Company for the half year ended December 31, 2024, are attached as "Annexure A1 to A4"

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The Quarterly Report of the company for the half year ended December 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
FLYING CEMENT COMPANY LIMITED


SHAHID AHMAD AWAN
COMPANY SECRETARY

The Director /HOD
Surveillance, Supervision and Enforcement department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, ISLAMABAD



FLYING CEMENT COMPANY LIMITED

Annexure-A1

Flying Cement Company Limited
Condensed Interim Statement of Financial Position
As at 31 December, 2024

	Note	(Un-Audited) December 31 2024 Rupees	(Audited) June 30 2024 Rupees
EQUITY AND LIABILITIES			
SHARE CAPITAL & RESERVES			
Authorized share capital		8,000,000,000	8,000,000,000
800,000,000 ordinary shares of Rs. 10/- each.			
Issued, subscribed and paid up capital		6,948,000,000	6,948,000,000
694,800,000, ordinary shares of Rs. 10/- each.			
Reserves		1,661,319,749	1,551,883,173
		8,609,319,749	8,499,883,173
Directors & shareholders loan	5	544,830,043	57,035,933
Surplus on revaluation of fixed assets	6	3,757,993,648	3,786,644,456
		4,302,823,691	3,843,680,389
		12,912,143,440	12,343,563,562
NON-CURRENT LIABILITIES			
Long term liabilities			
Loan from associated undertaking	7	4,205,997,626	3,589,685,120
Long term deposits		57,263,438	934,678,914
Deferred liabilities	8	22,305,340	18,205,340
		685,499,888	541,136,312
		4,971,066,292	5,083,705,686
CURRENT LIABILITIES			
Trade and other payables		8,634,682,611	5,820,070,844
Directors & shareholders loan		78,118,700	350,271,281
Unclaimed Dividend		59,526	59,526
Short term finances	9	289,250,407	395,435,334
Current portion of long term finance	7	646,032,057	1,368,184,996
		9,648,143,301	7,934,021,981
		14,619,209,593	13,017,727,667
TOTAL LIABILITIES	10	27,531,353,033	25,361,291,229
Contingencies and commitments			
TOTAL EQUITY AND LIABILITIES			
		27,531,353,033	25,361,291,229
ASSETS			
NON-CURRENT ASSETS			
Property, plant & equipment	11	24,731,586,769	23,174,488,535
Long term security deposits		32,880,151	32,880,151
		24,764,466,920	23,207,368,686
CURRENT ASSETS			
Stores, spares & loose tools		269,132,217	134,840,629
Stock in trade		1,449,615,713	1,215,420,461
Trade debts		222,325,408	192,495,895
Advances, deposits, prepayments & other receivables		667,629,459	474,870,766
Cash and bank balances		158,183,316	136,294,792
		2,766,886,113	2,153,922,543
TOTAL ASSETS		27,531,353,033	25,361,291,229

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

Director

Chief Executive

Chief Financial Officer

Shahid
Shahid Ahmad Awan
Company Secretary
Flying Cement Company
Lahore



FLYING CEMENT COMPANY LIMITED

Annexure-A2

Flying Cement Company Limited
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	For the half year ended		For the quarter ended	
	Jul - Dec	Jul - Dec	Oct-Dec	Oct-Dec
	2024	2023	2024	2023
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
	(Rupees)			
Gross sales	5,889,064,027	3,190,324,468	3,557,747,553	1,634,451,988
Less : Sales tax & excise duty	(1,961,760,388)	(822,458,794)	(1,178,273,655)	(413,713,405)
Net sales	3,927,303,639	2,367,865,674	2,379,473,898	1,220,738,583
Cost of sales	(3,426,352,836)	(1,979,835,587)	(1,971,115,583)	(1,072,614,150)
Gross Profit	500,950,803	388,030,087	408,358,315	148,124,433
Distribution cost	(9,286,502)	(9,954,440)	(2,334,802)	(4,977,220)
Administrative expenses	(167,827,676)	(49,117,364)	(145,752,736)	(26,617,941)
	(177,114,178)	(59,071,804)	(148,087,538)	(31,595,161)
Operating Profit	323,836,625	328,958,284	260,270,777	116,529,272
Finance cost	(61,681,005)	(112,327,698)	(40,932,075)	(58,571,201)
Other income	45,430,272	28,809,940	45,430,272	28,809,940
Profit before taxation	307,585,892	245,440,526	264,768,974	86,768,011
Taxation	(226,800,124)	(74,482,365)	(207,484,499)	(4,659,029)
Profit after taxation	80,785,768	170,958,161	57,284,475	82,108,982
Other Comprehensive income	-	-	-	-
Total Comprehensive income for the period	80,785,768	170,958,161	57,284,475	82,108,982
Earnings per share- basic	0.12	0.25	0.08	0.12

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

Director

Chief Executive

Chief Financial Officer

Shahid
Shahid Ahmad Awan
Company Secretary





FLYING CEMENT COMPANY LIMITED

Annexure-A3

FLYING CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED DECEMBER 31, 2023 (Up-to-date)

	Ordinary Share Capital	Accumulated Profit / (Loss)	Directors & Shareholders Loan	Capital Reserves		Total
				Revaluation Surplus	Gain on Disposal of Shares	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Balance as at July 01, 2023	6,948,000,000	1,314,391,557	57,035,933	3,845,115,494	126,978,994	12,291,521,978
Profit / (Loss) for the period	-	-	-	-	-	-
Other comprehensive Income / (Loss) for the period	-	170,958,161	-	-	-	170,958,161
Incremental depreciation	-	29,235,519	-	(29,235,519)	-	-
Balance as at December 31, 2023	6,948,000,000	1,514,585,237	57,035,933	3,815,879,975	126,978,994	12,462,480,139
Balance as at June 30, 2024	6,948,000,000	1,424,904,179	57,035,933	3,786,644,456	126,978,994	12,343,563,562
Profit / (Loss) for the period	-	80,785,768	-	-	-	80,785,768
Directors & Shareholders loan - Net	-	487,794,110	487,794,110	-	-	487,794,110
Incremental depreciation	-	28,650,808	-	(28,650,808)	-	-
Balance as at December 31, 2024	6,948,000,000	1,534,340,755	544,836,043	3,757,993,648	126,978,994	13,912,143,440

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

Director

Chief Executive

Chief Financial Officer

Shahid Ahmad Awan
Company Secretary



Head Office: 169-A, Allauddin Road, Lahore Cantt, Pakistan. Phone: +92-42-36674301-5 Lines, Fax: 92-42-36640693

E-mail: info@flyingcement.com, Website: www.flyingcement.com



FLYING CEMENT COMPANY LIMITED

Annexure-A4

FLYING CEMENT COMPANY LIMITED
CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (UN-AUDITED)


	Note	(Un-Audited) December 31 2024 Rupees	(Un-Audited) December 31 2023 Rupees
Cash generated from operations	12	2,509,776,161	1,658,358,507
Gratuity Paid		-	-
Finance cost paid		(61,681,005)	(112,327,698)
Income Tax (paid) / refund received		(187,845,559)	(55,791,147)
Net Cash from Operating Activities		2,260,249,597	1,490,239,662
Cash Flows From Investing Activities			
Fixed Capital Expenditure		(1,640,814,347)	(1,623,568,125)
Net Cash (used in) Investing Activities		(1,640,814,347)	(1,623,568,125)
Cash Flows From Financing Activities			
Term Finance - net		(212,025,360)	88,098,104
Director & Shareholders Loan		487,794,110	-
Associated undertaking		(877,415,476)	25,938,960
Increase in Long term deposit		4,100,000	500,000
Net Cash from Financing Activities		(597,546,726)	114,537,064
Net Increase / (Decrease) in Cash and Cash Equivalents		21,888,524	(18,791,399)
Cash and Cash Equivalents - at the beginning of the period		136,294,792	62,346,586
Cash and Cash Equivalents - at the end of the period		158,183,316	43,555,187

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

Director

Chief Executive

Chief Financial Officer


Shahid Ahmad Awan
Company Secretary

