



FORM 7

28th February, 2025

Ref: AGHA/FS Dec 2024/PSX

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange road, Karachi

SUBJECT: FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31st 2024.

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, 28 February 2025 recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Un-audited standalone financial accounts of the Company for the six months' period ended December 31st, 2024 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved and hereby attached as "ANNEXURE A".

The un-audited financial statements of the Company for the six months period ended December 31st, 2024 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.aghasteel.com.

Thanking You,

For and on behalf of AGHA STEEL INDUSTRIES LIMITED


Muhammad Muneeb Khan
Company Secretary

CC: The Director/HO

Surveillance, supervision & Enforcement department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue area, Islamabad

AGHA STEEL INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (UN-AUDITED)

	<i>Half year ended</i>		<i>Quarter Ended</i>	
	<i>December 31,</i>		<i>December 31,</i>	
	<i>2024</i>	<i>2023</i>	<i>2024</i>	<i>2023</i>
<i>Note</i>	<i>----- (Rupees in '000') -----</i>			
Turnover - net	5,363,522	9,344,664	2,518,333	4,091,583
Cost of sales	(6,152,819)	(7,535,823)	(3,083,976)	(3,491,940)
Gross (loss) / profit	(789,297)	1,808,841	(565,643)	599,643
Administrative expenses	(319,283)	(170,926)	(131,086)	(105,249)
Selling and distribution costs	(183,597)	(190,889)	(99,458)	(63,652)
Finance costs	(2,484,983)	(1,997,179)	(1,345,316)	(1,045,015)
Operating loss	(3,777,160)	(550,153)	(2,141,503)	(614,273)
Other expenses	(1,020,212)	(150,873)	(730,541)	(140,810)
Other income	241,868	181,076	199,511	74,346
Loss before levy and taxation	(4,555,504)	(519,950)	(2,672,533)	(680,737)
Levy	(67,044)	(137,527)	(31,479)	(43,571)
Loss before taxation	(4,622,548)	(657,477)	(2,704,012)	(724,308)
Taxation - net	780,822	438,437	677,136	380,030
Loss after taxation	(3,841,726)	(219,040)	(2,026,876)	(344,278)
Other comprehensive loss for the period	-	-	(158,946)	-
Total comprehensive loss for the period	(3,841,726)	(219,040)	(2,185,822)	(344,278)
Loss per share				
Basic and diluted - Rupees	(6.35)	(0.36)	(3.35)	(0.57)

The annexed notes from 1 to 28 form an integral part of these condensed interim financial statements.


Chief Executive


Chief Financial Officer


Director

