



# YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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February 28, 2025  
YOUW/PSX/FORM-7

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange  
Karachi.

Sub: Financial Results for the Period Ended December 31, 2024

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held at 11:00 a.m. on Friday, February 28, 2025, has recommended the following:

- Cash Dividend: *Nil*
- Bonus / Right Shares: *Nil*
- Any Other Entitlement / Corporate Action: *None*
- Any Other Price Sensitive Information: *None*

The Financial results of the Company for the half year ended December 31, 2024 are attached herewith as follows:

- Statement of Financial Position
- Statement of Profit & Loss
- Statement of Changes in Equity
- Statement of Cash Flows

The un-audited interim financial statements of the Company for the half-year ended December 31, 2024 will be transmitted through PUCAR in due course of time and will also be available at the Company's website [yousafweavingmills.com](http://yousafweavingmills.com).

Best Regards,

For Yousaf Weaving Mills Limited

Khawaja Mohammad Nadeem  
CEO

**YOUSAF WEAVING MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2024**

|  | Note | December 31,<br>2024<br>(Un-audited)<br>Rupees | June 30,<br>2024<br>(Audited)<br>Rupees |
|--|------|--|---|
| <b>CAPITAL AND LIABILITIES</b>                                 |      |  |   |
| <b>Share Capital and Reserves</b>                              |      |  |   |
| Authorized share capital                                       |      |  |   |
| 140,000,000 (2024: 140,000,000) ordinary shares of Rs. 10 each |      | 1,400,000,000                                  | 1,400,000,000                           |
| Issued, subscribed and paid up share capital                   |      | 1,360,000,000                                  | 1,360,000,000                           |
| Loan from directors  |      | 62,052,264                                     | 48,652,264                              |
| Accumulated loss   |      | (1,558,953,582)                                | (1,541,662,149)                         |
| Surplus on revaluation of land                                 |      | 631,523,327                                    | 631,523,327                             |
|  |      | 494,622,009                                    | 498,513,442                             |
| <b>Non Current Liabilities</b>                                 |      |  |   |
| Long term loan   |      | -  | -                                       |
| Lease liabilities  |      | 32,412,676                                     | 36,213,645                              |
| Deferred liabilities   |      | 19,541,410                                     | 16,761,990                              |
|  |      | 51,954,086                                     | 52,975,635                              |
| <b>Current Liabilities</b>                                     |      |  |   |
| Trade and other payables                                       |      | 447,151,784                                    | 531,195,096                             |
| Unclaimed dividend   |      | 3,247,016                                      | 3,247,016                               |
| Accrued mark up  |      | 130,548,499                                    | 131,716,920                             |
| Short term borrowings  |      | 613,996,250                                    | 611,645,479                             |
| Current portion of long term loan                              |      | 32,272,408                                     | 39,523,562                              |
| Current portion of lease liabilities                           |      | 7,978,446                                      | 8,806,523                               |
| Provision for taxation   |      | 42,398,114                                     | 45,841,895                              |
|  |      | 1,277,592,517                                  | 1,371,976,491                           |
| <b>Contingencies and Commitments</b>                           |      |  |   |
|  | 5    | -  | -                                       |
|  |      | 1,824,168,612                                  | 1,923,465,568                           |
| <b>ASSETS</b>  |      |  |   |
| <b>Non Current Assets</b>                                      |      |  |   |
| Property, plant and equipment                                  | 6    | 1,092,334,571                                  | 1,108,252,054                           |
| Right-of-use assets  |      | 53,661,871                                     | 56,082,708                              |
| Intangible assets  |      | 85,784   | 95,317                                  |
| Long term loans  |      | 11,163,050                                     | 10,923,050                              |
| Long term deposits   |      | 51,467,222                                     | 51,467,222                              |
|  |      | 1,208,712,498                                  | 1,226,820,351                           |
| <b>Current Assets</b>  |      |  |   |
| Stores and spares  |      | 10,933,244                                     | 10,628,559                              |
| Stock in trade   |      | 532,824,262                                    | 599,436,908                             |
| Trade debts  |      | 4,666,905                                      | 9,675,823                               |
| Loans and advances   |      | 27,960,113                                     | 23,715,547                              |
| Trade deposits and other receivables                           |      | 5,581,901                                      | 5,581,901                               |
| Tax refunds due from government                                |      | 30,894,262                                     | 37,983,786                              |
| Cash and bank balances   |      | 2,595,427                                      | 9,622,693                               |
|  |      | 615,456,114                                    | 696,645,217                             |
|  |      | 1,824,168,612                                  | 1,923,465,568                           |

The annexed notes form an integral part of these condensed interim financial information (Unaudited)

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



**YOUSAF WEAVING MILLS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

|                                    | Half Year Ended   |                   | Quarter Ended     |                   |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|
|                                    | December 31, 2024 | December 31, 2023 | December 31, 2024 | December 31, 2023 |
|                                    | Un-audited Rupees | Un-audited Rupees | Un-audited Rupees | Un-audited Rupees |
| Sales - net                        | 252,137,628       | 180,926,634       | 137,607,727       | 97,875,824        |
| Cost of sales                      | (245,211,814)     | (175,962,698)     | (133,445,376)     | (94,577,241)      |
| Gross profit                       | 6,925,814         | 4,963,936         | 4,162,351         | 3,298,583         |
| Distribution cost                  | (2,692,100)       | (3,250,925)       | (1,346,050)       | (1,756,385)       |
| Administrative expenses            | (16,874,101)      | (27,130,663)      | (8,514,989)       | (17,773,181)      |
|                                    | (19,566,201)      | (30,381,588)      | (9,861,039)       | (19,529,566)      |
| Operating loss                     | (12,640,387)      | (25,417,652)      | (5,698,688)       | (16,230,983)      |
| Finance cost                       | (1,499,326)       | (1,944,292)       | (792,531)         | (1,024,969)       |
| Other operating income             | -                 | 38,358            | -                 | 38,358            |
| Loss before Levies & Taxation      | (14,139,713)      | (27,323,586)      | (6,491,219)       | (17,217,594)      |
| Levies                             | (3,151,720)       | (2,261,583)       | (1,720,096)       | (1,223,448)       |
| Loss before Taxation               | (17,291,433)      | (29,585,169)      | (8,211,315)       | (18,441,042)      |
| Taxation                           | -                 | -                 | -                 | -                 |
| Loss for the Year                  | (17,291,433)      | (29,585,169)      | (8,211,315)       | (18,441,042)      |
| Loss per Share - Basic and Diluted | (0.13)            | (0.22)            | (0.06)            | (0.14)            |

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CHIEF EXECUTIVE OFFICER

عائدہ خانم  
DIRECTOR

CHIEF FINANCIAL OFFICER



**YOUSAF WEAVING MILLS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

| Particulars                     | Issued,<br>Subscribed and<br>Paid up Share<br>Capital | Accumulated<br>Loss | Loan from<br>Directors | Revaluation<br>Surplus | Total       |
|---------------------------------|---|---------------------|------------------------|------------------------|-------------|
|                                 | Rupees  | Rupees              | Rupees                 | Rupees                 | Rupees      |
| Balance as at July 1, 2023      | 1,360,000,000   | (1,493,426,979)     | 14,476,264             | 385,563,327            | 266,612,612 |
| Net loss for the period         | -   | (29,585,169)        | 25,176,000             | -                      | (4,409,169) |
| Balance as at December 31, 2023 | 1,360,000,000   | (1,523,012,148)     | 39,652,264             | 385,563,327            | 262,203,443 |
| Balance as at July 1, 2024      | 1,360,000,000   | (1,541,662,149)     | 48,652,264             | 631,523,327            | 498,513,442 |
| Net loss for the period         | -   | (17,291,433)        | 13,400,000             | -                      | (3,891,433) |
| Balance as at December 31, 2024 | 1,360,000,000   | (1,558,953,582)     | 62,052,264             | 631,523,327            | 494,622,009 |

The annexed notes form an integral part of these condensed interim financial information (Unaudited).

  
 CHIEF EXECUTIVE OFFICER

  
 DIRECTOR

  
 CHIEF FINANCIAL OFFICER





**YOUSAF WEAVING MILLS LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

|   | Half Year Ended     |                     |
|---|---------------------|---------------------|
|   | December 31, 2024   | December 31, 2023   |
|   | Rupees              | Rupees              |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>               |                     |                     |
| Loss before taxation                                      | (14,139,713)        | (27,323,586)        |
| Adjustments for:  |                     |                     |
| - Depreciation  | 18,483,320          | 18,694,768          |
| - Amortization of intangible assets                       | 9,532               | 11,915              |
| - Provision for gratuity                                  | 2,779,420           | 6,788,054           |
| - Gain on disposal of property, plant and equipment       | -                   | (38,358)            |
| - Finance cost  | 1,499,326           | 1,944,292           |
| Operating profit before working capital changes           | 8,631,885           | 77,085              |
| (Increase) / Decrease in current assets:                  |                     |                     |
| - Stores and spares                                       | (304,685)           | 980,858             |
| - Stock in trade  | 66,612,646          | 16,323,838          |
| - Trade debts   | 5,008,918           | (22,138,908)        |
| - Loan and advances                                       | (4,244,566)         | (1,580,783)         |
| - Tax refundable due from government                      | 671,500             | -                   |
| Increase / (Decrease) in current liabilities:             |                     |                     |
| - Trade and other payables                                | (84,043,312)        | (2,699,131)         |
|   | (16,299,499)        | (9,114,126)         |
| <b>CASH USED IN OPERATIONS</b>                            | <b>(7,667,614)</b>  | <b>(9,037,041)</b>  |
| Finance cost paid   | (2,362,939)         | (1,166,940)         |
| Gratuity paid   | -                   | (5,317,021)         |
| Income tax paid   | (177,476)           | (5,072)             |
| <b>Net cash used in operating activities</b>              | <b>(10,208,029)</b> | <b>(15,526,074)</b> |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>               |                     |                     |
| Property, plant and equipment purchased                   | (145,000)           | -                   |
| Proceeds from disposal of property, plant and equipment   | -                   | 55,000              |
| Long term loans to employees                              | (240,000)           | (173,000)           |
| <b>Net cash used in investing activities</b>              | <b>(385,000)</b>    | <b>(118,000)</b>    |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>               |                     |                     |
| Long term loans   | 6,148,846           | 17,989,846          |
| Short term borrowings - net                               | 2,350,771           | (723,715)           |
| Repayment of lease liabilities                            | (4,933,854)         | (4,826,520)         |
| <b>Net cash generated from financing activities</b>       | <b>3,565,763</b>    | <b>12,439,611</b>   |
| <b>Net decrease in cash and cash equivalents</b>          | <b>(7,027,266)</b>  | <b>(3,204,463)</b>  |
| Cash and cash equivalents at the beginning of the period  | 9,622,693           | 4,712,183           |
| <b>Cash and cash equivalents at the end of the period</b> | <b>2,595,427</b>    | <b>1,507,720</b>    |

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CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

