



FRONTIER CERAMICS LIMITED

Ref: FCL/301/1583/25

Date: February 28, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
I.I Chandigarh Road Karachi, Pakistan.

Subject: **FINANCIAL RESULTS FOR THE 2nd QUARTER AND HALF YEAR ENDED
DECEMBER 31, 2024**

Dear Sir,


We have to inform you that the Board of Directors of our Company in their meeting held on Friday, February 28, 2025 at 2:30 PM at Toyota Rawal Motors Building Near Swan Camp Rawalpindi, have recommended the following:

- | | | | | | |
|-------|---|-----|------|-------------------------|-----|
| (i) | Cash Dividend : | NIL | (ii) | Bonus Shares : | NIL |
| (iii) | Right Shares : | NIL | (iv) | Any other entitlement : | NIL |
| (v) | Any other price-sensitive information : | | NIL | | |

The Financial Results of the Company are as follows:

	2024 (Unaudited)	2023 (Unaudited)	2024 (Unaudited)	2023 (Unaudited)
	Rupees			
Sales - net	2,069,022,197	1,752,401,726	1,051,803,096	955,599,358
Cost of sales	(1,958,566,909)	(1,651,813,907)	(989,825,553)	(872,828,117)
Gross profit	110,455,288	100,587,819	61,977,543	82,771,241
Distribution cost	(7,397,234)	(7,735,990)	(3,636,469)	(3,554,341)
Administrative expenses	(22,422,718)	(22,656,253)	(11,040,800)	(10,910,387)
Other operating expenses	(13,981,390)	(10,027,225)	(6,506,001)	(6,674,606)
Operating profit	66,653,946	60,168,351	40,794,273	61,631,907
Other income	2,854,250	23,831,106	2,303,742	14,353,006
Finance cost	(21,393,181)	(86,436,200)	(9,667,121)	(44,354,732)
Profit / (loss) before minimum tax and taxation	48,115,015	(2,436,743)	33,430,893	31,630,181
Minimum tax differential	-	(5,055,905)	-	-
Profit/ (Loss) before taxation	48,115,015	(7,492,648)	33,430,893	31,630,181
Taxation	(7,711,006)	(7,453,113)	1,464,042	(10,659,726)
Profit/ (Loss) after taxation	40,404,009	(14,945,761)	34,894,935	20,970,455
Earnings/ (Loss) per share-basic and diluted	1.07	(0.39)	0.92	0.55

Yours faithfully,


Rehman Khan Sherwani
Company Secretary

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