



# BILAL FIBRES

## L I M I T E D

**MANUFACTURERS & EXPRTERS OF YARN**



ISO-9001-2008 CERTIFIED  
Registration # 9910765

EXPORT REGISTRATION NO W-077224  
IMPORTER REGISTRATION NO W-211496

NTN 0658669-4

SALES TAX REGISTRATION NO  
04-04-5202-011-46

Dated: 28-02-2025

REF.NO. BFL02/2025

The General Manager,  
Pakistan Stock Exchange (Guarantee) Ltd.  
KARACHI.

Subject:- **UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2024**

Dear Sir,

We have to inform you that Board of Directors in their meeting held on 28th February, 2025 at 03:00 P.M at Plaza No. 47,48-B, Gate No.1, B Block Elite Town, 29 Km Main Ferozepur Road Lahore has approved the Quarterly accounts for the period ended 31-12-2024. The financial results of the Company are as follows:-

	Half Year Ended		Quarter ended	
	Dec 31 2024	Dec 31 2023	Dec 31 2024	Dec 31 2023
	-----Rupees-----		-----Rupees-----	
Sales - net	-	-	-	-
Cost of sales	-	-	-	-
<b>Gross Loss</b>	-	-	-	-
Administrative expenses	(9,526,993)	(11,009,913)	(4,931,644)	(5,134,595)
Other operating expenses	(391,826,690)	-	(391,826,690)	-
Other operating income	397,133,395	1,500,000	397,133,395	-
Finance cost	(358,992)	(841)	(358,992)	-
<b>Loss before taxation</b>	(4,579,280)	(9,510,754)	16,069	(5,134,595)
Taxation-Current and deferred	77,828	-	77,828	-
<b>Loss for the period</b>	(4,501,452)	(9,510,754)	93,897	(5,134,595)
<b>Loss per share - basic and diluted</b>	(0.32)	(0.67)	0.01	(0.36)

FURTHER RESOLVED THAT "No dividend is recommended for the period ended December 31,2024 in view of accumulated losses incurred by the Company.

The corresponding figures have been reclassified / rearranged and regrouped wherever necessary for the compliance, better understanding and presentation.

Thanking you,

Yours Truly,  
For Bilal Fibres Ltd

Naeem Omer  
(Chief Executive)

**BILAL FIBRES LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (Un-Audited)**  
**AS AT DECEMBER 31, 2024**

		Un-Audited December 31, 2024 Rupees	Audited June 30, 2024
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	4	-	319,718,383
Right of use assets	5	-	44,481,444
Investment property		-	572,997,757
Long term deposits		-	1,156,180
		-	938,353,764
<b>CURRENT ASSETS</b>			
Stock in trade		-	57,872,747
Trade deposits and short term prepayments		3,375,765	2,925,765
Other receivables		6,000,000	17,002,975
Sales tax refundable		818,786	818,786
Tax Refunds Due From Government		3,515,444	3,515,444
Cash and bank balances		811,538	440,530
		14,521,533	82,576,247
Non Current Asset held for sale		600,000,000	
		614,521,533	1,020,930,011
<b>SHARE CAPITAL AND RESERVES</b>			
<b>Authorised share capital</b>			
15,000,000 (June 30, 2024: 15,000,000) Ordinary shares of Rs. 10 each		150,000,000	150,000,000
<b>Issued, subscribed and paid up capital</b>			
14,100,000 (June 30, 2024: 14,100,000) Ordinary shares of Rs. 10 each		141,000,000	141,000,000
Accumulated loss		(541,814,470)	(538,389,793)
Surplus on revaluation of property, plant and equipment		399,815,981	400,702,213
		(998,489)	3,312,420
<b>NON CURRENT LIABILITIES</b>			
Long term financing from Banking Companies - Secured		322,969,500	-
Long term financing from directors and associates		-	-
Liabilities against assets subject to finance lease		-	-
Deferred liabilities		-	7,561,010
		322,969,500	7,561,010
<b>CURRENT LIABILITIES</b>			
Trade and other payables		2,763,747	45,556,036
Unclaimed dividend		235,776	235,776
Accrued Interest/Mark up payable		-	97,520,035
Loan from directors and associates		-	128,927,488
Short term borrowings		-	136,365,534
<b>Current portion of:</b>			
Long term financing from Banking Companies		56,411,428	493,145,381
Liabilities against assets subject to finance lease		-	108,306,331
		59,410,951	1,010,056,581
Advance against sale of assets		233,139,571	-
<b>Contingencies and commitments</b>			
	6	614,521,533	1,020,930,011

The annexed notes form part of these financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR

**BILAL FIBRES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-Audited)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

Note	Half Year Ended		Quarter Ended	
	Dec 31, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023
	(Rupees)		(Rupees)	
Sales	-	-	-	-
Cost of sales	-	-	-	-
<b>Gross loss</b>	-	-	-	-
Distribution cost	-	-	-	-
Administrative expenses	(9,526,993)	(11,009,913)	(4,931,644)	(5,134,595)
Other operating expenses	(391,826,690)	-	(391,826,690)	-
Other operating income	397,133,395	1,500,000	397,133,395	-
Finance cost	(358,992)	(841)	(358,992)	-
	<b>(4,579,280)</b>	<b>(9,510,754)</b>	<b>16,069</b>	<b>(5,134,595)</b>
<b>Loss before levies and taxation</b>	<b>(4,579,280)</b>	<b>(9,510,754)</b>	<b>16,069</b>	<b>(5,134,595)</b>
Levies	-	-	-	-
<b>Loss before taxation</b>	<b>(4,579,280)</b>	<b>(9,510,754)</b>	<b>16,069</b>	<b>(5,134,595)</b>
Taxation				
Current	-	-	-	-
Deferred	77,828	-	77,828	-
	<b>77,828</b>	<b>-</b>	<b>77,828</b>	<b>-</b>
<b>Loss for the period</b>	<b>(4,501,452)</b>	<b>(9,510,754)</b>	<b>93,897</b>	<b>(5,134,595)</b>
<b>Loss per share - basic and diluted</b>	<b>(0.32)</b>	<b>(0.67)</b>	<b>0.01</b>	<b>(0.36)</b>

The annexed notes form part of these financial statements.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

**BILAL FIBRES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-Audited)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

Share capital	Revenue Reserve	Capital Reserve	Total
	Accumulated loss	Surplus on revaluation of fixed assets	

( Rupees )

<b>Balance as on 01 July 2023 - Audited</b>	<b>141,000,000</b>	<b>(521,558,728)</b>	<b>404,051,436</b>	<b>23,492,708</b>
Net Profit/(loss) for the year	-	(9,510,754)	-	(9,510,754)
Transfer from surplus on revaluation on account of	-	1,649,436	(1,649,436)	-
Other comprehensive income for the period	-	-	-	-
<b>Balance as on December 31, 2023 - Un-Audited</b>	<b>141,000,000</b>	<b>(529,420,046)</b>	<b>402,402,000</b>	<b>13,981,954</b>
<b>Balance as on 01 July 2024 - Audited</b>	<b>141,000,000</b>	<b>(538,389,793)</b>	<b>400,702,213</b>	<b>3,312,420</b>
Net Profit/(loss) for the year	-	(4,501,452)	-	(4,501,452)
Transfer from surplus on revaluation on account of	-	1,076,775	(1,076,775)	-
Other comprehensive income for the period	-	-	190,543	190,543
<b>Balance as on December 31, 2024 - Un-Audited</b>	<b>141,000,000</b>	<b>(541,814,470)</b>	<b>399,815,981</b>	<b>(998,489)</b>

*The annexed notes form part of these financial statements.*

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CHIEF EXECUTIVE

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CHIEF FINANCIAL OFFICER

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DIRECTOR