



ISO 9001:2015,
ISO 14001:2015 &
ISO 45001:2018 Certified

Security Papers LIMITED

No. SY – 67/079

1 March 2025

The General Manager,
Pakistan Stock Exchange Limited,
3rd Floor, Stock Exchange Building,
Stock Exchange Road,
Karachi.

9TH RECONVENED EXTRAORDINARY GENERAL MEETING OF SECURITY PAPERS LIMITED

Dear Sir,

As required under Clause 5.6.9 (b) PSX Regulations, enclosed please find certified copy of resolution passed by the members of the Company at the 9th Reconvened Extraordinary General Meeting held on March 1, 2025 for your kind information and record.

Yours truly,
for Security Papers Limited

Yasir Ali Quraishi
Company Secretary & Legal Counsel

Encl: As stated above



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Security Papers LIMITED

CERTIFIED COPY OF THE RESOLUTION PASSED AT THE 9TH RECONVENED EXTRAORDINARY GENERAL MEETING (EOGM) DATED MARCH 1, 2025.

“RESOLVED THAT the shareholders of Security Papers Limited (“Company”) hereby concur with and approve the decision of the Board of Directors dated 22 January 2025, for upgrade of Paper Manufacturing Plant, which was installed in 2004 to cater to the key customer requirements of banknote paper with enhanced security features for the new upcoming banknote series as announced by the State Bank of Pakistan, recently. The upgradation project will modernize the plant and enable it to produce security featured paper in line with latest international trends and standards. The Board of Directors of the Company has approved an estimated project cost of Rs 3.4 billion (including international tender of Euro 8.297 million being awarded to Giesecke + Devrient (G+D), Germany). The upgradation project will be completed within a period of 18 months.”

CERTIFIED TRUE COPY

For Security Papers Limited


YASIR ALI QURAIISHI

Company Secretary & Legal Counsel



**Registered Office &
Shares Department :**

Factory :

Jinnah Avenue, Malir Halt, Karachi-75100.

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