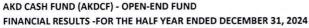
The General Manager Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi.

Dear Sir



We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD CASH FUND (AKDCF), in their meeting held on February 28, 2025 at 4:30 p.m. at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has

approved the financial results for the half year ended December 31, 2024 and recommended the following results:

Cash Dividend 1. II. **Bonus Issue** Nil III. Right Issue Nil

The condensed interim financial results (un-audited) of AKDCF are as follows:

		Six month period ended December 31.		Quarter end December 1	
	-	2024	2023	2024	2023
	Note	************************	(Rupees in '606)	-
INCOME		07.002	175,851	51.428	90.231
Income from povernment securities		95,297	35,691	5,134	17,242
income from commercial papers / short term sukuk		11,411	3,563	7,956	2.034
Mark-up on bank deposits		17,802	1,023	2.002	(58)
flexisted gain on sale of investments	-	3,181 129,691	216,128	66,520	109,449
Net ameralized eain on or-oscassment of Investment		125,001	211212	*	Total Contract
classified as Tourisal assets at fair value through profit or loss'		4,374	(701)	2,537	(774)
Total income		134,065	215,420	69,057	108,675
A Company of the Comp					
EXPENSES Resumeration of the ARD Investment Management Limited -	ſ				8000
Management Computy	7.1	4,393	4,915	2,787	2,521
Sindh sales tax on the restrumentation of the Management Company	7.2	614	639	375	328
	7.3	3,012	3,932	- 1	2,017
Allocated expenses by the Massagement Company		2,000			
Remaneration of Central Depository Company of Pakistan	8.1	415	542	238	278
Limited - Trustee		60	71	34	37
Sindly sales tax on the remaneration of Trustoe	8.2	366	737	325	378
Fee to the Securities and Exchange Commission of Pakistan	9		166	82	\$6
Auditor's remoneration	1	165	167	162	67
Brokerago expense	1	103		15	-
Bank and settlement clineaes	1	15		60	7
Fees and subscription	1	120	15	60	77
Lengt and professional charges	L	3	160		5,816
Total expenses		9,460	11,344	4,019	3,010
Net income for the period before texation		124,599	264,076	65,038	102,839
Taxades	12		*		
Tanacion	1777		204,076	65.038	102,859
Net income for the period		124,599	204,013	Maria Comment	
Allocation of not income for the period					
Net income for the period after taxation		124,599	204,076	62,023	102,859
income already paid on units redeemed		(18,719)	(47,760)	(12,246)	(47,760 55,099
modern arrany part of the control of		165,880	156,316	49,777	35,079
Accounting income available for distribution					
		9,555		4,539	*
- Relating to custral asses		96,325	156,316	45,238	55,039
- Excluding copical gams		105.880	155,316	49.777	55,099

The Half Yearly Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For AKP Investment Managem

Muhammad Yaq

Chief Operating Officer & Company Secretary

Head Office

216-217, Continental Trade Centre, Block-8, Clifton, Karachi-74000

Fax: 92-21-35303125 Toll Free: 0800-25346

Lahore Branch

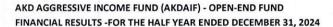
Plaza # 250, 2nd Floor, Phase IV, Block-FF, D.H.A., Lahore Cantt., Lahore - 54810 Contact #: 0333-0342762-4

AKD Investment

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi.

Dear Sir



We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD AGGRESSIVE INCOME FUND (AKDAIF), in their meeting held on February 28, 2025 at 4:30 p.m. at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the financial results for the half year ended December 31, 2024 and recommended the following results:

Cash Dividend Nil Rs. II. Bonus Issue Nil III. Right Issue Nil

The condensed interim financial results (un-audited) of AKDAIF are as follows:

		Six month period December 31,		Quarter ended December 31,	
	Note	2024	2023	2024	2023
			(Rupers in	,000)	
INCOME					
Realised gain on sale of investments		4,633	9,780	1,341	3,662
classified as 'financial assets at fair value through profit or loss'					
Mark-up on bank deposits		28,731	11,097	20,893	7,294
Income I (loss) from:					
Margin Trade System		240	487	-	
Government securities		13,259	29,613	367	11,746
Tenn finance certificates and sukuk certificates		8,529	16,526	(2,594)	8,574
Commercial papers	3 *	(507)	9,402	(4,294)	6,430
Dividend income		*	2,100	(466)	
		54,885	79,005	15,217	37,706
Not unrealised gain / (loss) on re-measurement of investment					
classified as 'financial assets at fair value through profit or loss'		12,786	(4,395)	7,471	(6,500
Unrealised gain / (loss) on forward contracts	- 1	2,156		2,155	(1,020
Total income		69,827	74,610	24,845	30,186
EXPENSES					
Remaneration of AKD Investment Management Limited - Management Company	8.1	6,418	5,175	3,342	2,464
Sindh sales tax on remuneration of Management Company	5.2	938	673	502	321
Allocated expenses by the Management Company	8.3	887	1,390	386	657
Remuneration of Central Depository Company of Pakistan Limited-Trustee	9.1	287	259	147	123
Sindh sales tax on remuneration of Trustee	9.2	42	40	22	17
Fee to the Securities and Exchange Commission of Pakistan	10	287	259	147	123
Securities transaction expense		543	710	397	186
Auditor's remuneration		235	235	117	118
Bank and settlement charges		137	119	123	77
Pers and subscriptions		121	393	61	171
Legal and professional charges	1	109	214	54	107
Total expenses	1 7	10,004	9,457	5,297	4,364
Net income for the period before taxation	-	59,823	65,153	19,548	25,822
Taxation	14		-		
Net income for the period after taxation	_	59,823	65,153	19,548	25,822
Allocation of net income for the period					
Net income for the period after taxation		59,823	65,153	19,548	25,822
Income already paid on units redeemed	18 1	(47)	(5,320)	(47)	(5,320)
Accounting income available for distribution:	Ŧ	59,776	59,833	19,500	20,502
- Relating to capital gain		19,575	9,780	10,938	3,662
- Excluding capital gain	10 1	40,201	50,053	8,562	16,840
	3	59,776	59,833	19,500	20,502

The Half Yearly Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For AKD investment Management Limited

Chief Operating Officer & Company Secretary

Head Office

216-217, Continental Trade Centre, Block-8, Clifton, Karachi-74000

Fax: 92-21-35303125 Toll Free: 0800-25346

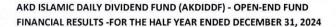
Lahore Branch

Plaza # 250, 2nd Floor, Phase IV, Block-FF, D.H.A., Lahore Cantt., Lahore - 54810 Contact #: 0333-0342762-4

AKD Investment

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi.

Dear Sir



We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD ISLAMIC DAILY DIVIDEND FUND (AKDIDDF), in their meeting held on February 28, 2025 at 4:30 p.m. at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the financial results for the half year ended December 31, 2024 and recommended the following results:

Cash Dividend 1. II. **Bonus Issue** Nil III. Right Issue Nil

The condensed interim financial results (un-audited) of AKDIDDF are as follows:

		Six-months pe 31 Dece 2024		Three-months p 31 Decer 2024	
	Note	2024	2023	2024	2023
INCOME	Note				
Net unrealised diminution on remeasurement of investments					
'at fair vale through profit or loss'		634	(1,010)	962	(1,010
Capital gain on disposal of investments Income from short term sukuks		949		745	
Income from short term sukuks Interest income from GOP Ijara sukuk		5,842 15.080	4,160 4.397	1,529 2,160	2,403
Profit on bank deposit		9.604	15.222	4.211	4,397 7,372
Total income		32,109	22,769	9,607	13,162
EXPENSES					
Remuneration of AKD Investment Management Limited					
Management Company Expenses allocated by the management company	11.1	481		205	_
Remuneration of Central Depository Company of Pakistan	12.1	401	- 1	203	
- Limited - Trustee		106	83	35	38
Sindh sales tax on the remuneration of Trustee	12.2	15	9	5	5
Fee to the Securities and Exchange Commission of Pakistan	13.1	145	90	49	52
Amortisation of preliminary expenses and flotation costs	10.1	104	104	52	52 75
Auditor's remuneration		150	150	76	
Bank and settlement charges	-	122	2	122	17
Legal and professional charges	- 1	54	54	54	-
PSX listing fee		15	15	15	13
Rating fee		87	87	87	47
Shariah advisory fee Total expenses		83	83	83	51
I otal expenses		1,362	677	783	350
Net income for the period before taxation	16	30,747	22,092	8,824	12,812
Net income for the period	16	30,747	22,092	8,824	12.812
Allocation of net income for the period					
Net income for the period after taxation		20.747	77.007		
Income already paid on units redeemed		30,747	22,092	8,824	12,812
		30,747	22,092	8,824	12,812
Accounting income available for distribution			-		
Relating to capital gains Excluding capital gains		1,583			
- Excluding capital gains		29,164	22,092	8,824	12,812
		30,747	22,092	8,824	12,812

The Half Yearly Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For AKB Investment Manag

Muhammad Yaqoob, CFA

Chief Operating Officer & Company Secretary

Head Office

216-217, Continental Trade Centre, Block-8, Clifton, Karachi-74000

Fax: 92-21-35303125 Toll Free: 0800-25346

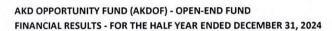
Lahore Branch

Plaza # 250, 2nd Floor, Phase IV, Block-FF, D.H.A., Lahore Cantt., Lahore - 54810 Contact #: 0333-0342762-4

AKD Investment Management Ltd.

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi.

Dear Sir



We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD OPPORTUNITY FUND (AKDOF), in their meeting held on February 28, 2025 at 4:30 p.m. at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the condensed financial results for the half year ended December 31, 2024 and recommended the following results:

1. Cash Dividend Rs. Nil II. **Bonus Issue** Nil III. Right Issue Nil

The condensed interim financial results (un-audited) of AKDOF are as follows:

		Six month period ender December 31,		Quarter e	
		2024	2023	2024	2023
	Note		(Rupees in	(000)	
INCOME					
Dividend income		13,457	21,279	10,002	8,648
Mark-up on bank deposits		1,553	751	708	409
Realised gain on sale of investments				V- 2021	(a.c.)
classified as 'financial assets at fair value through profit or loss'	1 1	23,344	17,158	21,745	10,470
		38,354	39,188	32,455	19,527
Net unrealised gain on re-measurement of Investment					
classified as 'financial assets at fair value through profit or loss'	6.1	211,191	91,811	218,792	79,810
Total income		249,545	130,999	251,247	99,337
EXPENSES					
Remuneration of AKD Investment Management Limited - Management Company	8.1	9,421	6,148	5,047	3,084
Sindh sales tax on remuneration of Management Company	8.2	1,373	799	757	401
Sindh sales tax on remuneration of Management Company	8.3	619	1,844	619	925
Allocated expenses by the Management Company Remuneration of Central Depository Company of Pakistan Limited-Trustee	9.1	647	616	337	309
Sindh sales tax on remuneration of Trustee	9.2	97	82	51	42
Fee to the Securities and Exchange Commission of Pakistan	10	307	292	160	146
Securities transaction expense		389	381	361	276
Auditor's remuneration		175	175	88	87
Bank and settlement charges	2.57	179	83	94	8
Fee and subscription	1000	117	299	58	161
Legal and professional charges		108	109	54	47
Total expenses		13,433	10,828	7,627	5,486
Net income for the period before taxation		236,112	120,171	243,620	93,851
Taxation	13				
Net income for the period		236,112	120,171	243,620	93,851
Allocation of net income for the period					
Amoration of net income for the period					
Net income for the period after taxation		236,112	120,171	243,620	93,851
Income already paid on units redeemed		(7,490)	(10,454)	(7,490)	(10,454)
		228,622	109,717	236,130	83,397
Accounting income available for distribution					
-Relating to capital gains		234,535	108,969	240,537	83,397
-Excluding capital gains		(5,914)	748	(4,408)	
- wastoning calum Paus		228,622	109,717	236,130	83,397

The Half Yearly Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

ement Limited

& Company Secretary

Head Office

216-217, Continental Trade Centre, Block-8, Clifton, Karachi-74000

Fax: 92-21-35303125 Toll Free: 0800-25346

Lahore Branch

Plaza # 250, 2nd Floor, Phase IV, Block-FF, D.H.A., Lahore Cantt., Lahore - 54810 Contact #: 0333-0342762-4

AKD Investment

3rd March, 2025

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi.

Dear Sir

results:



FINANCIAL RESULTS -FOR THE HALF YEAR ENDED DECEMBER 31, 2024 We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD INDEX TRACKER FUND (AKDITF), in their meeting held on February 28, 2025 at 4:30 p.m. at the registered office 216-217, Continental Trade Centre,

Clifton, Karachi, has approved the condensed interim financial results for the half year ended December 31, 2024 and recommended the following

1. Cash Dividend Rs. Nil Nil II. **Bonus Issue** III. Right Issue Nil

The condensed interim financial results (un-audited) of AKDITF are as follows:

		Six month perio		Quarter ended December 31,	
		2024	2023	2024	2025
	Note	***************************************	(Rapees in 1	000)	
INCOME .					
Dividend income		37,539	27,504	19,152	15,293
Mark-up on bank deposits		2,064	1,098	1,194	553
Realised gain on sale of investments classified as 'financial assets at fair value through profit or loss'		24,096	9.090	24,123	8.686
constituted as internal assets at the value through profit or tons	_	63,699	37,692	44,469	24,532
Net arrealised gain on re-measurement of Investment					
classified as 'financial assets at fair value through profit or loss'	6.1	312,653	170,869	305,520	135,547
Total Income		376,352	208,561	349,989	160,079
EXPENSES					
Remineration of AKD Investment Management Limited - Management Company	8.1	4,669	1,971	2,566	1,079
Sinds sales tax on renuncration of Management Company	8.2	698	256	385	140
Allocated expense by the Management Company	8.3	467	263	256	144
Resourceation of Central Depository Company of Pakistan Limited-Trustee	9.1	935	527	513	288
Sindh sales tax on remaneration of Trustee	9.2	140	69	77	38
Fee to the Securities and Exchange Commission of Pakistan	10	444	250	246	137
Auditor's remunication	1	175	175	88	87
Brokerage expense		253	205	234	171
Legal and professional charges		109	109	25	107
Feet and subscription		-	393		
Armed listing fee	Maria de la compansión de	15	-	7	- 5
Bank and settlement thanges	L	6]	16	6	2,243
Total expenses		7,911	4,629	4,430	-
Net income for the period before taxation	a Design	368,441	204,532	345,559	157,836
Transies	13	1.00	-	-	
Net income for the period	-	368,441	204,532	343,359	157,836
Allocation of not income for the period					
Net income for the period after resistion		368,441	204,532	345,559	157,836
income already paid on units redocraed		(15,682)	(6,462)	(15,679)	(6,462
	-	352,759	198,070	329,880	151,374
Accounting income available for distribution					
The Colonian and American		336,749	179.959	329,643	144,233
Relating to capital gains faciliding capital gains		16,010	18,111 -	237	7,141
months of radium there.	-	352,759	198,070	329,580	151,374
		Acet and	1	_	

The half yearly report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For AKD Investment Management Limited

Muhammad Yaqoob,CFA

Chief Operating Office & Company Secretary

Head Office

216-217, Continental Trade Centre, Block-8, Clifton, Karachi-74000

Fax: 92-21-35303125 Toll Free: 0800-25346

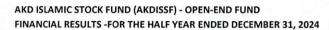
Lahore Branch

Plaza # 250, 2nd Floor, Phase IV, Block-FF, D.H.A., Lahore Cantt., Lahore - 54810 Contact #: 0333-0342762-4

AKD Investment

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi.

Dear Sir



We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD ISLAMIC STOCK FUND (AKDISSF in their meeting held on February 28, 2025 at 4:30 p.m. at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the condensed interim financial results for the half year ended December 31, 2024 and recommended the following results:

1. Cash Dividend Nil 11. Bonus Issue Nil III. Right Issue Nil

The condensed interim financial results (un-audited) of AKDISSF are as follows:

	×	Six-Months Period Ended 1 31 December		31 Dece	mber
	-	2024	2023	2024	2023
INCOME	Note		(Rupees	in '000)	
Capital gain / (loss) on sale of investments classified as 'at fair value through profit or loss		49,542	27,068	69,241	22,958
Net un-realised diminution on re-measurement of investments classified at fair value through profit or loss	6.2	61,739	46,280	67,503	33,069
Dividend income		24,973	8,612	5,083	4,155
Profit on hank deposits		1,001	1,099	(22)	788
Total income		137,255	83,059	141,805	60,970
EXPENSES					
Remoneration of AKD Investment Management Limited - Management Company	8	2,774	1,502	1,686	862
Sindh sales tax on remuneration of the Management Company	8.2	413	195	251	112
Expenses allocated by the Management Company	8.3	835	451	509	259
Remuneration of Digital Custodian Company Limited - Trustee	9.1	162	90	97	52
Sinch sales tax on remuneration of Trustee	9.2	23	12	13	7
Annual fee to Securities and Exchange Commission of Pakistan	10.1	122	71	76	-41
Securities transaction costs		873	459	591	377
Auditor's remuneration		126	126	63	63
Settlement and bank charges		4	17	4	15
Fee and subscription	1	375	382	272	200
Legal and professional charges	1	119	109	65	49
Charity		7.190	222	7,190	204
Total expenses	-	13,016	3,636	10,811	2,241
Net income for the period before taxation	_	124,239	79.423	130,994	58,729
Taxation	1-4		-	-	-
Net income for the period after taxation	_	124,239	79,423	130,994	59,729
Allocation of net income for the period	100				
Net income for the period after taxation		124,239	79,423	130.994	58,729
Income already paid on units redeemed		(69,499)	(20,474)	(69,707)	(20,474)
		54,740	58,949	61,287	38,255
Accounting income available for distribution:				- 00 - 10 - 10 - 10 - 10 - 10 - 10 - 10	
Releting to capital gains		111,281	\$8,949	87,201	38,255
Excluding capital gains	_	(56,541)	-	(25,914)	(3,372)
Charles to the Control of the Contro		54.740	58 949	61.287	38,255

The Half Yearly Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

& Company Secretary

Head Office

216-217, Continental Trade Centre, Block-8, Clifton, Karachi-74000

Fax: 92-21-35303125 Toll Free: 0800-25346

Lahore Branch

Plaza # 250, 2nd Floor, Phase IV, Block-FF, D.H.A., Lahore Cantt., Lahore - 54810 Contact #: 0333-0342762-4

AKD Investment



The General Manager Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi.

Dear Sir

AKD ISLAMIC INCOME FUND (AKDISIF) - OPEN-END FUND FINANCIAL RESULTS -FOR THE HALF YEAR ENDED DECEMBER 31, 2024

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD ISLAMIC INCOME FUND (AKDISIF), in their meeting held on February 28, 2025 at 4:30 p.m. at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the financial results for the half year ended December 31, 2024 and recommended the following results:

Cash Dividend Rs. Nil Nil II. Bonus Issue Nil III. Right Issue

The condensed interim financial results (un-audited) of AKDISIF are as follows:

		31 December		Three Months Period Ende 31 December	
	-	2024	2023	2024	2023
	Note		(Rupees i	n 000)	
Income Capital gain / (loss) on sale of investments classified as 'at fair value through profit or loss'		3,009	5,301	459	2,161
Net unrealised diminution on re-measurement of investments classified as 'at fair value through profit or loss'	6	20,493	(6,468)	15,616	(5,766) 18,944
Income from sukuk certificates and GoP Ijara Amortization of discount on Commercial papers		76,794 24,131	39,389 51,580	34,669 14,516	19,189
Dividend income		12,554		9,540 5,358	42,217
Profit on bank deposits		22,314	70,294	80.158	76,745
Total income		159,295	160,096	80,158	/6,/43
Expenses					2,012
Remuneration of the AKD Investment Management Limited - Management	10.1	6,476	3,954	3,543 531	2,012
Sindh sales tax on remuneration of the Management Company	10.2	936	514	531	399
Remuneration of Digital Custodian Company Limited - Trustee	11.1	1,021	790 103	80	52
Sindh sales tax on the remuneration of trustee	11.2	152	593	332	302
Annual fee to the Securities and Exchange Commission of Pakistan	12.1	638 1.984	3,163	886	1,609
Expenses allocated by Management Company	10.3	1,984	126	63	63
Auditor's remuneration		34	69	34	33
Settlement and bank charges		232	262	(20)	188
Brokerage fee		336	479	287	287
Fee and subscription		110	108	54	13
Legal and professional charges		1,533		1,533	
Charity Total expenses		13,579	10,161	7,854	5,220
Net income for the period before taxation		145,716	149,935	72,304	71,525
Taxation	16	-		-	-
Net income for the period after taxation		145,716	149,935	72,304	71,525
Allocation of net income for the period					
Net income for the period after taxation		145,716	149,935	72,304	71,525
Income already paid on units redeemed		-	(39,636)		
Dictine aready paid on tring redefined		145,716	110,299	72,304	71,525
Accounting income available for distribution					
Relating to capital gains					
Excluding capital gains		145,716	110,299	72,304	71,525
Excluding capital gains		145,716	110,299	72,304	71,525

The Half Yearly Report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

Chief Operating Officer & Company Secretary

Head Office

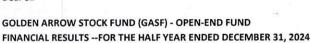
216-217, Continental Trade Centre, Block-8, Clifton, Karachi-74000 Fax: 92-21-35303125 Toll Free: 0800-25346 Lahore Branch

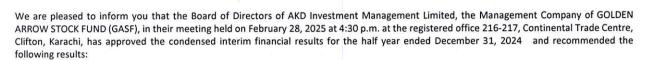
Plaza # 250, 2nd Floor, Phase IV, Block-FF, D.H.A., Lahore Cantt., Lahore - 54810 Contact #: 0333-0342762-4

3rd March 2025

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi.

Dear Sir





Cash Dividend Nil L Rs. II. Nil Bonus Issue III. Nil Right Issue

The condensed interim financial results (un-audited) of GASF are as follows:

			Six-Months Perio		Quarter E 31 Decen	
		62.12	2024	2023	2024	2023
INCOME		Note		(Rupees in	000}	
Capital gain on sale of Investme	ant classified as 'at fair value					
through profit or loss'	The Gallette as at her value		190,134	107,590	191,056	89,384
Dividend Income			36,931	43,626	31,805	35,180
Net unrealised appreciation or	n re-measurement of Investments	6.1.1				
classified as 'at fair value throu	gh profit or loss'	6.1.1	505,544	401,028	560,051	298,498
Profit on bank deposits			8,670	6,631	3,741	3,613
Total profit			741,279	558,875	786,653	426,675
EXPENSES		2				
Remuneration of the AKD Inves	tment Management Limited -					W 41W
Management Company			26,368	15,050	20,752	8,045
Sindh sales tax on remuneration			3,955	1,956	2,179	1,045
Remuneration of the Central De	pository Company of Pakistan					10000
Limited - Trustee Sindh sales tax on remuneration	of Testen	11	1,395	1,259	553	656 87
	change Commission of Pakistan	11.1	187 789	715	62 390	382
Expenses allocated by the Mana		11.1	4,924	4,515	2,827	2,414
Auditors' remuneration	igenieni Company		225	225	113	113
Fees and subscription			113	335	57	184
Settlement charges			210	105	123	20
Security transaction cost			2,516	1.189	1,906	840
Legal and professional charges			119	1,189	65	55
Total expenses		L	(40.801)	(25,625)	(29.027)	(13,841)
Net Profit for the period bef	ore tavation		700,478	533,250	757,626	412,834
Taxation	OIE LEXELON	15	700,476	222,220	737,020	412,034
Net Profit for the period after	er taxation		700,478	533,250	757,626	412,834
Allocation of net income for	ale e e e e e e					
Net income for the period after			700,478	533,250	757,626	412,834
Income already paid on units re			(8.413)	(32,097)	55.144	(32,097)
TIRCHIR AIRESTY PAID ON GIRLS TE	rueemeu	•	692,065	501.153	812,770	380,737
			092,003	301,133	612,770	300,737
Accounting income available	e for distribution:					
Relating to capital gain			692,065	501,153	751,107	380,417
Excluding capital gains		1.2	-	-	61,663	320
			692,065	501,153	812,770	380,737

The half yearly report of the Fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For AKD Investment/Management Limited

Muhammad Vaqoob,CFA

Chief Operating Office & Company Secretary

Head Office

216-217, Continental Trade Centre, Block-8, Clifton, Karachi-74000

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Lahore Branch

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AKD Investment